

126th MAINE LEGISLATURE

LD 974

LR 1119(01)

An Act To Prevent Fraudulent Trademark Registration

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Newendyke of Litchfield Committee: Judiciary Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings) General Fund	\$67,773	\$67,675	\$67,675	\$67,675
Appropriations/Allocations General Fund	\$67,773	\$67,675	\$67,675	\$67,675

Correctional and Judicial Impact Statements

Establishes new Class D crimes.

The collection of additional fines may also increase General Fund revenue by minor amounts.

Fiscal Detail and Notes

The Department of the Secretary of State would require a General Fund appropriation of \$67,773 in fiscal year 2013-14 and \$67,675 in fiscal year 2014-15 for one Paralegal position and related costs to perform internet searches and coordinate with the Attorney General's Office to determine the accuracy of information on a trademark application.

The additional costs to the Department of the Attorney General are expected to be minor and can be absorbed utilizing existing budgeted resources.