



126th MAINE LEGISLATURE

LD 979

LR 1624(02)

An Act To Exempt the Sale of the United States Flag from the Sales Tax

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$171,000	\$238,032	\$248,743	\$259,937
Revenue				
General Fund	(\$171,000)	(\$238,032)	(\$248,743)	(\$259,937)
Other Special Revenue Funds	(\$9,000)	(\$12,528)	(\$13,092)	(\$13,681)

Fiscal Detail and Notes

Exempting the sale of the United States flag made entirely of cloth or similar material will reduce General Fund revenue by \$171,000 in FY 2013-14 and by \$238,032 in FY 2014-15 and Municipal Revenue Sharing by \$9,000 in FY 2013-14 and by \$12,528 in FY 2014-15.