



126th MAINE LEGISLATURE

LD 1722

LR 2346(01)

An Act To Exempt from Sales and Use Tax Sales of Publications To Be Distributed without Charge and Printed Materials Included in Publications

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Berry of Bowdoinham

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$1,234,335	\$1,797,609	\$1,689,753	\$1,747,204
Revenue				
General Fund	(\$1,234,335)	(\$1,797,609)	(\$1,689,753)	(\$1,747,204)
Other Special Revenue Funds	(\$64,965)	(\$94,611)	(\$88,934)	(\$91,958)

Fiscal Detail and Notes

This bill provides a sales tax exemption for printed free publications and printed materials purchased for inclusion in publications and would result in a loss of General Fund revenue of \$1,234,335 in fiscal year 2013-14 and \$1,797,609 in fiscal year 2014-15 and a loss of municipal revenue sharing of \$64,965 in fiscal year 2013-14 and \$94,611 in fiscal year 2014-15.