

126th MAINE LEGISLATURE

LD 1858

LR 2710(07)

An Act To Achieve the Savings Required under Part F of the Biennial Budget and To Change Certain Provisions of the Law for Fiscal Years Ending June 30, 2014 and June 30, 2015

> Fiscal Note for House Amendment '' '' to Original Bill Sponsor: Rep. Lockman of Amherst Fiscal Note Required: Yes

Fiscal Note				
	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
Net Cost (Savings) General Fund	\$0	\$0	\$8,737,150	\$13,886,150
Appropriations/Allocations General Fund	\$0	(\$3,692,650)	(\$3,692,650)	(\$3,692,650)
Revenue General Fund Other Special Revenue Funds	\$0 \$0	(\$3,692,650) (\$194,350)	(\$12,429,800) (\$654,200)	(\$17,578,800) (\$925,200)

Fiscal Detail and Notes

This amendment has no net General Fund impact in fiscal year 2014-15. The budgeted revenue loss from the changes to the maximum Maine individual income tax pension deduction amounts is offset by a General Fund deappropriation from the Department of Administrative and Financial Services, Office of Information Technology in fiscal year 2014-15.