



131st MAINE LEGISLATURE

LD 262

LR 1227(02)

An Act to Strengthen Maine's Workforce

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$0	\$500,000	\$250,000	\$250,000
Appropriations/Allocations				
General Fund	\$0	\$500,000	\$250,000	\$250,000

Fiscal Detail and Notes

This bill includes General Fund appropriations totaling \$500,000 in fiscal year 2024-25 to the Maine Development Foundation to restore match funding for private contributions to support the foundation's economic, workforce and community development initiatives across Maine. Of this amount, \$250,000 is appropriated on a one-time basis and \$250,000 is appropriated on an ongoing basis.