

131st MAINE LEGISLATURE

LD 447

LR 1290(01)

An Act to Support Higher Education in Maine by Providing Funds to Maine's Community Colleges

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Daughtry of Cumberland Committee: Education and Cultural Affairs Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings) General Fund	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Appropriations/Allocations General Fund	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$5,000,000 per year beginning in fiscal year 2023-24 to the Maine Community College System to support students' learning and completion for a credential of value.