



131st MAINE LEGISLATURE

LD 1153

LR 1513(02)

An Act to Allow Municipalities to Tax Personal Solar Energy Equipment Under 5 Megawatts

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$0	\$0	\$0	(\$200,000)
Appropriations/Allocations				
General Fund	\$0	\$0	\$0	(\$200,000)

Fiscal Detail and Notes

This bill changes eligibility requirements for the property tax exemption for renewable energy equipment for property tax years beginning on or after April 1, 2025. These changes are expected to reduce eligibility for the exemption. Beginning in fiscal year 2026-27, there will be a reduction in the General Fund appropriations required for state reimbursement to municipalities for revenue loss from the property tax exemption.