



131st MAINE LEGISLATURE

LD 2027

LR 2653(03)

An Act Regarding the Property Tax Exemption, Business Equipment Tax Exemption and Business Equipment Tax Reimbursement for Facilities Storing Spent Nuclear Fuel and Radioactive Waste

Fiscal Note for Bill as Engrossed with:

C "A" (S-602)

Committee: Taxation

Fiscal Note

No state fiscal impact

Fiscal Detail and Notes

This bill clarifies that a facility that stores spent nuclear fuel or certain radioactive waste does not qualify as an air pollution control facility for the purposes of property tax exemption. The bill also clarifies that such a facility is not eligible for property tax exemption under the Business Equipment Tax Exemption program and is not eligible for property tax reimbursement under the Business Equipment Tax Reimbursement program. This bill may increase municipal tax revenue to the extent a facility that stores spent nuclear fuel or radioactive waste currently benefits from such tax exemption or reimbursement.