



131st MAINE LEGISLATURE

LD 2092

LR 2800(05)

An Act Regarding Public Higher Education Funding in the State

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Rotundo of Androscoggin

Fiscal Note Required: Yes

Fiscal Note

Removes legislative study

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$0	(\$1,618,835)	(\$4,464,735)	(\$7,410,635)
Appropriations/Allocations				
General Fund	\$0	(\$1,618,835)	(\$4,464,735)	(\$7,410,635)

Fiscal Detail and Notes

This amendment eliminates the requirement in the bill that provides that the percentage of Maine Maritime Academy's (MMA) total state appropriation as a share of its total operating costs increase by 5% per year until the percentage of the MMA's total state appropriation as a share of its total operating costs equals at least the lesser of the percentage of the University of Maine System's (UMS) and the Maine Community College System's (MCCS) total state appropriation compared to each system's total operating costs and reduces the ongoing General Fund appropriations to all but \$1,000,000 per year beginning in fiscal year 2024-25. The amendment also removes the language that establishes the Commission to Study the Fund of Institutions of Higher Education.