



# 131st MAINE LEGISLATURE

LD 2191

LR 3012(01)

## An Act to Provide Relief to Small Businesses Affected by Severe Weather-related Events

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Hickman of Kennebec

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Net Cost (Savings)</b>				
General Fund	\$50,000,000	\$0	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$50,000,000	\$0	\$0	\$0

#### Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$50,000,000 in fiscal year 2023-24 to a newly established Small Business Weather Emergency Relief Program within the Department of Economic and Community Development for payments to small businesses for relief from severe weather-related events. The department has indicated it will require an additional one-time General Fund appropriation not in the bill of \$27,000 in fiscal year 2023-24 for technology and programming costs to support the administration of the program.