



131st MAINE LEGISLATURE

LD 2191

LR 3012(02)

An Act to Provide Relief to Small Businesses Affected by Severe Weather-related Events

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$52,500,000	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$52,500,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes one-time General Fund appropriations totaling \$52,500,000 in fiscal year 2023-24 to the Department of Economic and Community Development. Of that amount, \$50,000,000 is appropriated on a one-time basis to a newly created Small Business Weather Emergency Relief Fund to provide payments to eligible small businesses for relief from severe weather-related events under the Small Business Emergency Relief Program established in the Maine Revised Statutes, Title 5, section 13056-K. Additionally, \$2,500,000 is appropriated on a one-time basis to a newly created Weather Emergency Wood Salvage Fund for grants for wood salvage and associated land reclamation activities to eligible landowners and logging contractors affected by severe weather-related events under the Weather Emergency Wood Salvage Program established in the Maine Revised Statutes, Title 5, section 13056-L.