

130th MAINE LEGISLATURE

FIRST REGULAR SESSION-2021

Legislative Document

No. 123

S.P. 54

In Senate, January 21, 2021

An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2022

Submitted by the Maine Turnpike Authority pursuant to Joint Rule 204. Received by the Secretary of the Senate on January 19, 2021. Referred to the Committee on Transportation pursuant to Joint Rule 308.2 and ordered printed.

DAREK M. GRANT Secretary of the Senate

Presented by Senator DIAMOND of Cumberland.

| 1 | Be it enacted by the People of the State of Maine as follows: | | |
|----------|---|------------------------|--|
| 2 | Sec. 1. Allocation. Gross revenues of the Maine Turnpike Auth | ority for the calendar | |
| 3 | year ending December 31, 2022 must be segregated, apportione | - | |
| 4 | designated in the following schedule. | | |
| 5 | MAINE TURNPIKE AUTHORITY | 2022 | |
| 6 | | 2022 | |
| 7 | Administration | | |
| 8 | | | |
| 9 | Personal Services | \$1,309,210 | |
| 10 | All Other | 1,694,050 | |
| 11 | | | |
| 12 | TOTAL | \$3,003,260 | |
| 13 | 4 10 4 1 | | |
| 14 15 | Accounts and Controls | | |
| 16 | Personal Services | \$3,460,126 | |
| 17 | All Other | 1,580,310 | |
| 18 | | 1,500,510 | |
| 19 | TOTAL | \$5,040,436 | |
| 20 | | | |
| 21 | Highway Maintenance | | |
| 22 | | | |
| 23 | Personal Services | \$4,982,887 | |
| 24 | All Other | 3,621,426 | |
| 25 | TOTAL | <u></u> | |
| 26 27 | TOTAL | \$8,604,313 | |
| 28 | Equipment Maintenance | | |
| 29 | Equipment Maintenance | | |
| 30 | Personal Services | \$1,293,660 | |
| 31 | All Other | 2,629,234 | |
| 32 | | , , | |
| 33 | TOTAL | \$3,922,894 | |
| 34 | | | |
| 35 | Fare Collection | | |
| 36 | D 10 : | #10.00 2.551 | |
| 37 | Personal Services | \$10,982,571 | |
| 38 39 | All Other | 4,432,852 | |
| 40 | TOTAL | \$15,415,423 | |
| 41 | TOTAL | \$15,415,425 | |
| 42 | Public Safety and Special Services | | |
| 43 | | | |
| 44 | Personal Services | \$642,640 | |
| 45 | All Other | 7,612,755 | |
| 46 | | | |

| 1 | TOTAL | \$8,255,395 |
|----|---|--------------|
| 2 | | |
| 3 | Building Maintenance | |
| 4 | | |
| 5 | Personal Services | \$716,688 |
| 6 | All Other | 667,567 |
| 7 | | |
| 8 | TOTAL | \$1,384,255 |
| 9 | | |
| 10 | Subtotal of Line Items Budgeted | \$45,625,976 |
| 11 | | |
| 12 | General Contingency - 10% of line items | \$4,562,598 |
| 13 | budgeted for 2022 (10% allowed) | |
| 14 | | |
| 15 | MAINE TURNPIKE AUTHORITY | |
| 16 | TOTAL REVENUE FUNDS | \$50,188,574 |

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Sec. 2. Transfer of allocations. Any balance of the allocation for "General Contingency" made by the Legislature for the Maine Turnpike Authority may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year. Any balance of any other allocation or subdivision of any other allocation made by the Legislature for the Maine Turnpike Authority that at any time is not required for the purpose named in the allocation or subdivision may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year subject to review by the joint standing committee of the Legislature having jurisdiction over transportation matters. Financial statements describing the transfer, other than a transfer from "General Contingency," must be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review 30 days before the transfer is to be implemented. In the case of extraordinary emergency transfers, the 30-day prior submission requirement may be waived by vote of the committee. These financial statements must include information specifying the accounts that are affected, amounts to be transferred, a description of the transfer and a detailed explanation as to why the transfer is needed.

- **Sec. 3. Encumbered balance at year-end.** At the end of each calendar year, encumbered balances may be carried to the next calendar year.
- **Sec. 4. Supplemental information.** As required by the Maine Revised Statutes, Title 23, section 1961, subsection 6, the following statement of the revenues in 2022 that are necessary for capital expenditures and reserves and to meet the requirements of any resolution authorizing bonds of the Maine Turnpike Authority during 2022, including debt service and the maintenance of reserves for debt service and reserve maintenance, is submitted.

Turnpike Revenue Bond Resolution Adopted
April 18, 1991; Issuance of Bonds Authorized
Pursuant to the Maine Revised Statutes, Title
23, section 1968, subsections 1 and 2-A

| 1 | | | |
|----------------------|--|---------------|--|
| 2 | Debt Service Fund | \$41,243,000 | |
| 3 4 | Reserve Maintenance Fund | 40,000,000 | |
| 5 | General Reserve Fund, to be applied as follows: | | |
| 6 | | | |
| 7 | Capital Improvements | 20,678,953 | |
| 8 | | | |
| 9 | Debt Service Fund under the General | 2,446,000 | |
| 10 | Special Obligation Bond Resolution | | |
| 11 | Adopted May 15, 1996; Issuance of | | |
| 12 | Bonds Authorized Pursuant to the | | |
| 13 | Maine Revised Statutes, Title 23, | | |
| 14 | section 1968, subsection 2-A | | |
| 15 | | | |
| 16 | TOTAL | \$104,367,953 | |
| 17 | SUMMARY | | |
| 18 19 20 21 | This bill makes allocations from gross revenues of the Maine Turnpike Authority for the payment of the authority's operating expenses for the calendar year ending December 31, 2022 in accordance with the requirements of the Maine Revised Statutes, Title 23 section 1961, subsection 6. | | |