

*126th Legislature*  
*Senate of*  
*Maine*  
*Senate District 35*

*Senator Troy Dale Jackson*  
*Assistant Majority Leader*  
*3 State House Station*  
*Augusta, ME 04333-0003*  
*(207) 287-1515*

*167 Allagash Road*  
*Allagash, ME 04774*  
*Home: (207) 398-4081*  
*Cell: (207) 436-0763*

**Testimony from Senator Jackson in Support of L.D. 490, RESOLUTION, Proposing an  
Amendment to the Constitution of Maine To Limit a Governor's Pension to Governors  
Who Have Served 2 Full Terms**

Senator Lachowicz, Representative Graham, and honorable members of the Joint Standing Committee on State & Local Government: I am Senator Troy Jackson of Allagash, and I am pleased to present L.D. 490.

This resolution amends the Constitution of Maine to provide that a Governor who leaves office after January 1, 2012 or the spouse of a Governor who leaves office after January 1, 2012 does not qualify for a retirement allowance based on the Governor's service unless the Governor served at least 2 full terms as Governor.

As the law stands now, someone could take the Governor's Oath of Office, serve one day, and then quit and receive the full pension. This should not be allowed.

I also believe that at a time when Governor LePage and others are asking state employees to sacrifice, even at the expense at their own pensions which were promised to them when they signed their contracts, that the governor should be held to the same standard.

I hope this bill can serve as a starting point to clear up any loopholes with governors' pensions, and perhaps serve as a means to foster a more respectful relationship between the governor's office and our hard-working state employees.

Thank you for your time and consideration.

	State/Teacher Plan	Governor's Plan	As proposed in LD 490
Plan Funding Basis	Actuarial	Pay-as-you-go (FYs 14-15 budget amount: \$242,627)	Pay-as-you-go
Member Contributions	7.65%	7.65%	7.65%
Vesting	5 years OR 1 year of service immediately before Normal Retirement Age	Immediate OR 6 months served as Governor for person who succeeds to office by means other than election	2 full terms served as Governor
Normal Retirement Age	60/62/65	60	60
Benefit	2% of average salary for each year worked	3/8 of the salary of the current Governor when former Governor leaves office or reaches age 60, whichever is later	3/8 of the salary of the current Governor when former Governor leaves office or reaches age 60, whichever is later
Cost-of-Living Adjustments	CPI capped at 3% and limited to first \$20,000 in benefit	Same as S/T	Same as S/T