



Summary of Preliminary Recommendations

Revenue Forecasting Committee

April 26, 2011

Summary of May 2011 Revenue Revisions Preliminary Recommendations

General Fund Summary

	FY10 Actual	FY11	FY12	FY13	FY14	FY15
Current Forecast	\$2,755,682,500	\$2,883,974,711	\$2,945,349,312	\$3,095,981,497	\$3,289,658,085	\$3,426,022,203
Annual % Growth	-2.0%	4.7%	2.1%	5.1%	6.3%	4.1%
Net Increase (Decrease)		\$12,202,808	(\$6,482,334)	(\$54,507,503)	(\$87,428,832)	(\$85,828,064)
Revised Forecast	\$2,755,682,500	\$2,896,177,519	\$2,938,866,978	\$3,041,473,994	\$3,202,229,253	\$3,340,194,139
Annual % Growth	-2.0%	5.1%	1.5%	3.5%	5.3%	4.3%

Total Changes by Biennium

FY11	2012-2013	2014-2015
\$12,202,808	(\$60,989,837)	(\$141,936,335)

Highway Fund Summary

	FY10 Actual	FY11	FY12	FY13	FY14	FY15
Current Forecast	\$311,190,374	\$307,728,807	\$315,026,156	\$320,369,844	\$326,885,858	\$333,029,695
Annual % Growth	-4.0%	-5.1%	1.2%	4.1%	3.8%	4.0%
Net Increase (Decrease)		\$660,326	\$1,401,284	\$3,334,407	\$2,376,876	\$902,667
Revised Forecast	\$311,190,374	\$308,389,133	\$316,427,440	\$323,704,251	\$329,262,734	\$333,932,362
Annual % Growth	-4.0%	-0.9%	2.6%	2.3%	1.7%	1.4%

\$660,326	\$4,735,691	\$5,711,283
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Fund for a Healthy Maine Summary

	FY10 Actual	FY11	FY12	FY13	FY14	FY15
Current Forecast	\$57,560,142	\$52,794,093	\$53,459,128	\$54,592,171	\$60,472,838	\$60,146,432
Annual % Growth	-15.9%	-22.8%	-7.1%	3.4%	13.1%	10.2%
Net Increase (Decrease)		\$1,592,106	\$2,336	(\$238,344)	\$260,376	(\$264,960)
Revised Forecast	\$57,560,142	\$54,386,199	\$53,461,464	\$54,353,827	\$60,733,214	\$59,881,472
Annual % Growth	-15.9%	-5.5%	-1.7%	1.7%	11.7%	-1.4%

\$1,592,106	(\$236,008)	\$22,032
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Medicaid/MaineCare Dedicated Revenue Taxes Summary

	FY10 Actual	FY11	FY12	FY13	FY14	FY15
Current Forecast	\$140,012,817	\$151,258,238	\$151,258,238	\$151,258,238	\$151,258,238	\$151,258,238
Annual % Growth	1.4%	9.6%	8.0%	0.0%	0.0%	0.0%
Net Increase (Decrease)		(\$3,380,169)	\$0	\$0	\$0	\$0
Revised Forecast	\$140,012,817	\$147,878,069	\$151,258,238	\$151,258,238	\$151,258,238	\$151,258,238
Annual % Growth	1.4%	5.6%	2.3%	0.0%	0.0%	0.0%

(\$3,380,169)	\$0	\$0
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**General Fund Summary
Preliminary Recommendations**

	FY10 Actual	FY11	FY12	FY13	FY14	FY15
Current Forecast	\$2,755,682,500	\$2,883,974,711	\$2,945,349,312	\$3,095,981,497	\$3,289,658,085	\$3,426,022,203
Annual % Growth	-2.0%	4.7%	2.1%	5.1%	6.3%	4.1%
Net Increase (Decrease)		\$12,202,808	(\$6,482,334)	(\$54,507,503)	(\$87,428,832)	(\$85,828,064)
Revised Forecast	\$2,755,682,500	\$2,896,177,519	\$2,938,866,978	\$3,041,473,994	\$3,202,229,253	\$3,340,194,139
Annual % Growth	-2.0%	5.1%	1.5%	3.5%	5.3%	4.3%

Summary of Revenue Revisions by Major Revenue Category

Sales and Use Tax		\$9,296,045	\$10,194,362	\$4,319,731	\$1,340,000	\$4,850,000
Service Provider Tax		\$0	\$0	\$0	\$0	\$0
Individual Income Tax		\$27,338,000	\$7,403,000	(\$14,275,000)	(\$58,615,000)	(\$58,959,000)
Corporate Income Tax		(\$7,307,848)	(\$12,310,433)	(\$21,569,907)	(\$11,368,719)	(\$11,477,360)
Cigarette and Tobacco Tax		\$0	\$0	\$0	\$0	\$0
Insurance Companies Tax		\$0	\$0	\$0	\$0	\$0
Estate Tax		\$2,074,708	(\$5,113,157)	(\$7,654,008)	(\$7,930,794)	(\$7,487,090)
Other Taxes and Fees		\$483,344	(\$5,881,616)	(\$1,449,430)	(\$2,031,762)	(\$2,305,256)
Fines, Forfeits and Penalties		(\$2,320,323)	(\$2,370,358)	(\$2,370,358)	(\$2,370,358)	(\$2,370,358)
Income from Investments		\$217,795	\$253,624	\$1,044,512	\$877,035	\$722,330
Transfer from Lottery Commission		(\$3,000,000)	(\$1,684,250)	(\$1,684,250)	(\$1,684,250)	(\$1,684,250)
Transfer to Tax Relief Programs		(\$1,898,648)	\$4,901,385	(\$5,308,362)	(\$1,948,679)	(\$3,107,049)
Transfer to Municipal Rev. Sharing		(\$1,956,585)	(\$489,332)	\$1,337,715	\$3,201,841	\$2,888,115
Other Revenues		(\$10,723,680)	(\$1,385,559)	(\$6,898,146)	(\$6,898,146)	(\$6,898,146)
Total Revisions - Increase (Decrease)		\$12,202,808	(\$6,482,334)	(\$54,507,503)	(\$87,428,832)	(\$85,828,064)

Other Taxes and Fees Detail:

- Prop. Tax - Unorganized Territory		\$548,828	(\$163,429)	(\$248,867)	(\$431,373)	(\$684,377)
- Real Estate Transfer Tax		\$423,000	(\$1,318,041)	(\$1,316,212)	(\$1,319,197)	(\$1,316,356)
- Liquor Taxes and Fees		\$451,469	\$88,423	\$108,247	\$74,861	\$40,941
- Corporation Fees & Licenses		\$0	\$0	\$0	\$0	\$0
- Telecommunications Personal Property Tax		\$0	\$0	\$0	\$0	\$0
- Finance Industry Fees		\$813,950	\$400,000	\$400,000	\$400,000	\$400,000
- Milk Handling Fee		(\$2,304,580)	(\$5,163,259)	(\$2,253,058)	(\$2,253,058)	(\$2,253,058)
- Casino and Racino Revenue		(\$394,873)	\$3,799	\$1,587,976	\$1,225,749	\$1,238,837
- Boat, ATV and Snowmobile Fees		\$0	\$0	\$0	\$0	\$0
- Hunting and Fishing License Fees		\$0	\$0	\$0	\$0	\$0
- Other Miscellaneous Taxes and Fees		\$945,550	\$270,891	\$272,484	\$271,256	\$268,757

Other Revenue Detail:

- Liquor Sales and Operations		(\$85,948)	(\$22,032)	\$160,079	\$160,079	\$160,079
- Targeted Case Management (HHS)		(\$8,130,117)	(\$8,841,851)	(\$8,841,851)	(\$8,841,851)	(\$8,841,851)
- State Cost Allocation Program		(\$1,800,000)	(\$1,800,000)	(\$1,800,000)	(\$1,800,000)	(\$1,800,000)
- Unclaimed Property Transfer		\$0	\$0	\$0	\$0	\$0
- Tourism Transfer		\$0	\$0	\$0	\$0	\$0
- Transfer to Maine Milk Pool		\$366,550	\$8,727,514	\$3,912,816	\$3,912,816	\$3,912,816
- Transfer to STAR Transportation Fund		\$0	\$0	\$0	\$0	\$0
- Other Miscellaneous Revenue		(\$1,074,165)	\$550,810	(\$329,190)	(\$329,190)	(\$329,190)

Tax Relief Transfers Detail:

- Me. Resident Prop. Tax Program (Circuitbreaker)		\$1,401,352	\$4,901,385	(\$5,308,362)	(\$1,948,679)	(\$3,107,049)
- BETR - Business Equipment Tax Reimb.		(\$4,500,000)	\$0	\$0	\$0	\$0
- BETE - Municipal Bus. Equip. Tax Reimb.		\$1,200,000	\$0	\$0	\$0	\$0

Notes on General Fund Revisions:

Sales and Use Tax

See MRS detail. Includes total adjustments to Sales and Use Tax and Service Provider Tax.

Service Provider Tax

See MRS detail. Includes total adjustments to Sales and Use Tax and Service Provider Tax.

Individual Income Tax

See MRS detail.

Corporate Income Tax

See MRS detail.

Estate Tax

See MRS detail.

Fines, Forfeits and Penalties

This forecast reflects a downward annual revision of \$2,250,000 in fine revenue as a result of a 13% decline in the number of filings at the Violations Bureau. This downward trend in filings is believed to be the result of vacancies in various law enforcement departments and law enforcement using more discretion when issuing traffic violations. This forecast also includes a downward annual revision of \$414,000 in Judicial Branch fee revenue due mainly to a decrease in civil filings.

Income from Investments

Reflects higher than previously anticipated balances and increasing interest rates over time.

Transfer from Lottery Commission

Revised down by \$3,000,000 for FY11. The reduction in anticipated revenue is related to the under performance of the Powerball and Megabucks Plus draw games. Through April 9, 2011, Powerball sales are down 18.89% and Megabucks Plus sales are down 20.38%. The sales decline in Powerball is related directly to lack of substantial jackpots. During FY10, there were 10 jackpots of \$186, \$190, \$193, \$200, \$212, \$213, \$220, \$250, \$252 and \$260 (in millions). During FY11 to date, there have been only 3 comparable jackpots of \$184, \$185 and \$221 (in millions). FY 12 to FY 15 revised downward to an amount based on average of last few years.

Transfer to Municipal Rev. Sharing

See additional calculations for the lag effect of transfer of 5% of previous months income and sales taxes.

Other Taxes and Fees Detail:

- Prop. Tax - Unorganized Territory

Revenue from the Unorganized Territory Education and Service Fund is projected to increase by \$548,829 in FY 11 as a result of All Other funds carried forward from FY 10. Revenue is projected to decline beginning in FY 12 to reflect a refinement of expenditure projections based on more current information.

- Real Estate Transfer Tax

Adjusts current year for actual experience. FY12 through FY15 adjusted to reflect revised estimates of the Maine State Housing Authority share for the Maine Energy, Housing & Economic Recovery Fund based on debt service costs.

- Liquor Taxes and Fees

Wine and beer excise taxes adjusted on a one-time basis based on variances in FY11. FY12 to FY 15 reflect alcoholic premium taxes from spirits, increased based on growth in projected sales.

- Finance Industry Fees

FY11 adjusted for actual experience. On-going, the industry and these fees face potential downside risks from the effects of the Dodd-Frank Act and potential legal challenges to the means of assessing fees on multiple classes of stock in the same company or on multiple mutual funds in a family of mutual funds. Given that risk, the long-term forecast is increased by lesser amounts.

- Milk Handling Fee

Reflects updated milk prices. Higher projected prices reduce revenue collections.

- Casino and Racino Revenue
 - Reflects updated estimates of the Racino in Bangor and beginning in FY13 the new Oxford County casino. See separate detail sheets for calculations of both operations.
- Boat, ATV and Snowmobile Fees
 - Need to discuss possible downward revision of snowmobile registrations.
- Hunting and Fishing License Fees
 - Need to discuss possible downward revision of hunting licenses.
- Other Miscellaneous Taxes and Fees
 - Largest change reflects adjustment in unclaimed bottle deposit revenue revised upward by \$1.0 million in FY11 and \$300K on-going. Several other smaller adjustments based on updated assumptions and experience. Also includes General Fund (IF&W) share of gasoline tax revisions. CHECK ON HOSPITAL EXCISE TAX - GENERAL FUND.

Other Revenue Detail:

- Liquor Sales and Operations
 - FY 11 based on actual payments from Maine Beverage for profits sharing. Slightly revised growth assumptions from lower base show positive adjustments beginning in FY13. FY14 and FY15 are projected flat from FY13 because there are outside of the current contract.
- Targeted Case Management (HHS)
 - This forecast includes a significant decrease in revenue from Targeted Case Management reimbursement from Medicaid. The Department of Health and Human Services has decided to no longer seek reimbursement for services provided by the Office of Elder Services. In addition, the department is planning to further amend Targeted Case Management policy for services provided by the Office of Child and Family Services. This future policy change will result in a reduction in the number of eligible children. The actual decrease is not known at this time, but this forecast assumes a 50% reduction in the number of eligible children. This forecast also includes a reduction in the Targeted Case Management categories due to a change in the rate structure and a revised estimate of the number of eligible claims.
- State Cost Allocation Program
 - The downward revision reflects current year to date experience and lower than projected FY 11 STA-CAP base expenditures than were projected in 2009. Reduction of \$1.8 million applied throughout the forecast period.
- Transfer to Maine Milk Pool
 - Reflects revised milk price forecast. Higher forecasted prices have reduced the amount of the budgeted transfers.

Tax Relief Transfers Detail (See MRS detail)

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011

Source	FY07 Actual	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY10 Actual	% Chg.	FY11 Budget	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Sales and Use Tax	971,455,721	983,057,278	1.2%	921,823,720	-6.2%	897,938,873	-2.6%	904,850,262	0.8%	9,296,045	914,146,307	1.8%
Service Provider Tax	49,400,532	52,100,664	5.5%	52,812,595	1.4%	56,086,391	6.2%	57,814,486	3.1%	0	57,814,486	3.1%
Individual Income Tax	1,464,928,346	1,558,032,961	6.4%	1,365,437,729	-12.4%	1,298,036,055	-4.9%	1,365,364,302	5.2%	27,338,000	1,392,702,302	7.3%
Corporate Income Tax	183,851,533	184,514,568	0.4%	143,085,966	-22.5%	175,292,433	22.5%	200,490,112	14.4%	(7,307,848)	193,182,264	10.2%
Cigarette and Tobacco Tax	158,953,466	150,499,432	-5.3%	144,424,712	-4.0%	149,066,678	3.2%	146,209,555	-1.9%	0	146,209,555	-1.9%
Insurance Companies Tax	74,452,542	72,292,532	-2.9%	79,770,431	10.3%	80,019,145	0.3%	76,765,000	-4.1%	0	76,765,000	-4.1%
Estate Tax	54,820,038	39,890,577	-27.2%	31,819,188	-20.2%	31,209,840	-1.9%	42,978,079	37.7%	2,074,708	45,052,787	44.4%
Other Taxes and Fees *	143,921,436	140,215,511	-2.6%	148,909,575	6.2%	149,592,993	0.5%	149,281,382	-0.2%	483,344	149,764,726	0.1%
Fines, Forfeits and Penalties	41,415,132	44,465,534	7.4%	44,024,462	-1.0%	32,787,060	-25.5%	31,133,161	-5.0%	(2,320,323)	28,812,838	-12.1%
Income from Investments	1,215,836	1,074,143	-11.7%	1,100,129	2.4%	265,091	-75.9%	27,332	-89.7%	217,795	245,127	-7.5%
Transfer from Lottery Commission	50,624,741	49,491,086	-2.2%	49,839,434	0.7%	52,201,531	4.7%	52,034,250	-0.3%	(3,000,000)	49,034,250	-6.1%
Transfers to Tax Relief Programs *	(110,993,852)	(114,564,757)	-3.2%	(122,931,820)	-7.3%	(113,604,930)	7.6%	(112,087,945)	1.3%	(1,898,648)	(113,986,593)	-0.3%
Transfer to Municipal Rev. Sharing	(130,490,756)	(135,820,175)	-4.1%	(102,160,745)	24.8%	(97,425,079)	4.6%	(89,975,242)	7.6%	(1,956,585)	(91,931,827)	5.6%
Other Revenue *	66,040,674	62,569,638	-5.3%	53,412,918	-14.6%	44,216,420	-17.2%	59,089,977	33.6%	(10,723,680)	48,366,297	9.4%
Total - General Fund Revenue	3,019,595,389	3,087,818,992	2.3%	2,811,368,295	-9.0%	2,755,682,500	-2.0%	2,883,974,711	4.7%	12,202,808	2,896,177,519	5.1%

* Additional detail provided on pages 4, 5 and 6

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Sales and Use Tax	945,475,809	4.5%	10,194,362	955,670,171	4.5%	992,958,416	5.0%	4,319,731	997,278,147	4.4%
Service Provider Tax	59,555,680	3.0%	0	59,555,680	3.0%	61,840,807	3.8%	0	61,840,807	3.8%
Individual Income Tax	1,466,558,381	7.4%	7,403,000	1,473,961,381	5.8%	1,545,715,946	5.4%	(14,275,000)	1,531,440,946	3.9%
Corporate Income Tax	209,802,975	4.6%	(12,310,433)	197,492,542	2.2%	230,072,072	9.7%	(21,569,907)	208,502,165	5.6%
Cigarette and Tobacco Tax	143,623,350	-1.8%	0	143,623,350	-1.8%	141,095,285	-1.8%	0	141,095,285	-1.8%
Insurance Companies Tax	76,015,000	-1.0%	0	76,015,000	-1.0%	76,015,000	0.0%	0	76,015,000	0.0%
Estate Tax	41,061,512	-4.5%	(5,113,157)	35,948,355	-20.2%	49,370,677	20.2%	(7,654,008)	41,716,669	16.0%
Other Taxes and Fees *	140,926,202	-5.6%	(5,881,616)	135,044,586	-9.8%	140,334,112	-0.4%	(1,449,430)	138,884,682	2.8%
Fines, Forfeits and Penalties	30,763,549	-1.2%	(2,370,358)	28,393,191	-1.5%	30,782,049	0.1%	(2,370,358)	28,411,691	0.1%
Income from Investments	4,142	-84.8%	253,624	257,766	5.2%	57,595	1290.5%	1,044,512	1,102,107	327.6%
Transfer from Lottery Commission	52,034,250	0.0%	(1,684,250)	50,350,000	2.7%	52,034,250	0.0%	(1,684,250)	50,350,000	0.0%
Transfers to Tax Relief Programs *	(126,984,977)	-13.3%	4,901,385	(122,083,592)	-7.1%	(124,182,298)	2.2%	(5,308,362)	(129,490,660)	-6.1%
Transfer to Municipal Rev. Sharing	(135,923,577)	-51.1%	(489,332)	(136,412,909)	-48.4%	(143,961,248)	-5.9%	1,337,715	(142,623,533)	-4.6%
Other Revenue *	42,437,016	-28.2%	(1,385,559)	41,051,457	-15.1%	43,848,834	3.3%	(6,898,146)	36,950,688	-10.0%
Total - General Fund Revenue	2,945,349,312	2.1%	(6,482,334)	2,938,866,978	1.5%	3,095,981,497	5.1%	(54,507,503)	3,041,473,994	3.5%
								(60,989,837)		

* Additional detail provided on pages 4, 5 and 6

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011

Source	FY14 Projection	% Chg.	Recom. Chg.	FY14 Revised	% Chg.	FY15 Projection	% Chg.	Recom. Chg.	FY15 Revised	% Chg.
Sales and Use Tax	1,036,894,736	4.4%	1,340,000	1,038,234,736	4.1%	1,070,820,228	3.3%	4,850,000	1,075,670,228	3.6%
Service Provider Tax	64,809,166	4.8%	0	64,809,166	4.8%	66,947,869	3.3%	0	66,947,869	3.3%
Individual Income Tax	1,670,667,036	8.1%	(58,615,000)	1,612,052,036	5.3%	1,762,107,942	5.5%	(58,959,000)	1,703,148,942	5.7%
Corporate Income Tax	252,110,933	9.6%	(11,368,719)	240,742,214	15.5%	267,054,252	5.9%	(11,477,360)	255,576,892	6.2%
Cigarette and Tobacco Tax	138,621,367	-1.8%	0	138,621,367	-1.8%	136,200,611	-1.7%	0	136,200,611	-1.7%
Insurance Companies Tax	76,015,000	0.0%	0	76,015,000	0.0%	76,015,000	0.0%	0	76,015,000	0.0%
Estate Tax	54,924,035	11.2%	(7,930,794)	46,993,241	12.6%	56,950,563	3.7%	(7,487,090)	49,463,473	5.3%
Other Taxes and Fees *	138,401,848	-1.4%	(2,031,762)	136,370,086	-1.8%	140,272,961	1.4%	(2,305,256)	137,967,705	1.2%
Fines, Forfeits and Penalties	30,777,049	0.0%	(2,370,358)	28,406,691	0.0%	30,772,049	0.0%	(2,370,358)	28,401,691	0.0%
Income from Investments	205,585	256.9%	877,035	1,082,620	-1.8%	205,585	0.0%	722,330	927,915	-14.3%
Transfer from Lottery Commission	52,034,250	0.0%	(1,684,250)	50,350,000	0.0%	52,034,250	0.0%	(1,684,250)	50,350,000	0.0%
Transfers to Tax Relief Programs *	(115,257,579)	7.2%	(1,948,679)	(117,206,258)	9.5%	(115,281,994)	0.0%	(3,107,049)	(118,389,043)	-1.0%
Transfer to Municipal Rev. Sharing	(153,862,714)	-6.9%	3,201,841	(150,660,873)	-5.6%	(160,928,111)	-4.6%	2,888,115	(158,039,996)	-4.9%
Other Revenue *	43,317,373	-1.2%	(6,898,146)	36,419,227	-1.4%	42,850,998	-1.1%	(6,898,146)	35,952,852	-1.3%
Total - General Fund Revenue	3,289,658,085	6.3%	(87,428,832)	3,202,229,253	5.3%	3,426,022,203	4.1%	(85,828,064)	3,340,194,139	4.3%
								(173,256,896)		

* Additional detail provided on pages 4, 5 and 6

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011

Source	FY07 Actual	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY10 Actual	% Chg.	FY11 Budget	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Detail of Other Taxes and Fees:												
- Property Tax - Unorganized Territory	11,376,293	12,217,081	7.4%	12,633,755	3.4%	13,217,886	4.6%	13,245,281	0.2%	548,828	13,794,109	4.4%
- Real Estate Transfer Tax	22,206,638	17,465,240	-21.4%	17,184,746	-1.6%	12,181,181	-29.1%	13,298,052	9.2%	423,000	13,721,052	12.6%
- Liquor Taxes and Fees	20,283,406	20,673,308	1.9%	20,844,377	0.8%	20,361,554	-2.3%	20,413,193	0.3%	451,469	20,864,662	2.5%
- Corporation Fees & Licenses	7,935,294	7,969,156	0.4%	7,931,072	-0.5%	8,168,981	3.0%	7,697,099	-5.8%	0	7,697,099	-5.8%
- Telecommunications Personal Prop. Tax	16,317,029	16,858,472	3.3%	19,536,483	15.9%	17,523,926	-10.3%	16,775,988	-4.3%	0	16,775,988	-4.3%
- Finance Industry Fees	22,004,030	23,638,820	7.4%	23,901,210	1.1%	23,831,582	-0.3%	22,865,980	-4.1%	813,950	23,679,930	-0.6%
- Milk Handling Fee	2,561,972	631,997	-75.3%	6,605,226	945.1%	10,105,521	53.0%	5,949,972	-41.1%	(2,304,580)	3,645,392	-63.9%
- Casino and Racino Revenue	8,607,317	8,384,464	-2.6%	8,730,346	4.1%	10,421,318	19.4%	11,199,473	7.5%	(394,873)	10,804,600	3.7%
- Boat, ATV and Snowmobile Fees	4,162,079	4,295,524	3.2%	4,262,523	-0.8%	4,730,068	11.0%	4,500,295	-4.9%	0	4,500,295	-4.9%
- Hunting and Fishing License Fees	16,401,841	15,683,316	-4.4%	15,378,849	-1.9%	16,277,082	5.8%	17,420,998	7.0%	0	17,420,998	7.0%
- Other Miscellaneous Taxes and Fees	12,065,538	12,398,134	2.8%	11,900,988	-4.0%	12,773,892	7.3%	15,915,051	24.6%	945,550	16,860,601	32.0%
Subtotal - Other Taxes and Fees	143,921,436	140,215,511	-2.6%	148,909,575	6.2%	149,592,993	0.5%	149,281,382	-0.2%	483,344	149,764,726	0.1%
Detail of Other Revenue:												
- Liquor Sales and Operations	4,440,935	5,561,666	25.2%	6,220,864	11.9%	6,784,941	9.1%	7,391,759	8.9%	(85,948)	7,305,811	7.7%
- Targeted Case Management (HHS)	12,834,382	12,157,093	-5.3%	13,946,371	14.7%	19,490,000	39.7%	23,159,729	18.8%	(8,130,117)	15,029,612	-22.9%
- State Cost Allocation Program	15,428,622	16,289,386	5.6%	16,104,670	-1.1%	16,008,673	-0.6%	16,699,059	4.3%	(1,800,000)	14,899,059	-6.9%
- Unclaimed Property Transfer	10,499,528	11,114,735	5.9%	13,212,409	18.9%	5,855,999	-55.7%	2,333,420	-60.2%	0	2,333,420	-60.2%
- Tourism Transfer	(8,221,338)	(8,708,437)	-5.9%	(9,068,407)	-4.1%	(9,022,023)	0.5%	(9,048,877)	-0.3%	0	(9,048,877)	-0.3%
- Transfer to Maine Milk Pool	(10,158,802)	(1,078,425)	89.4%	(11,810,960)	-995.2%	(13,349,600)	-13.0%	(4,611,691)	65.5%	366,550	(4,245,141)	68.2%
- Transfer to STAR Transportation Fund	0	0	N/A	0	N/A	(3,134,861)	N/A	(3,100,352)	1.1%	0	(3,100,352)	1.1%
- Other Miscellaneous Revenue	41,217,346	27,233,620	-33.9%	24,807,971	-8.9%	21,583,291	-13.0%	26,266,930	21.7%	(1,074,165)	25,192,765	16.7%
Subtotal - Other Revenue	66,040,674	62,569,638	-5.3%	53,412,918	-14.6%	44,216,420	-17.2%	59,089,977	33.6%	(10,723,680)	48,366,297	9.4%
Detail of Transfers to Tax Relief Programs:												
- Maine Resident Property Tax Program	(44,440,759)	(46,689,380)	-5.1%	(48,751,672)	-4.4%	(40,851,593)	16.2%	(43,500,000)	-6.5%	1,401,352	(42,098,648)	-3.1%
- BETR - Business Equipment Tax Reimb.	(66,553,092)	(67,875,376)	-2.0%	(66,009,487)	2.7%	(58,198,436)	11.8%	(51,043,140)	12.3%	(4,500,000)	(55,543,140)	4.6%
- BETE - Municipal Bus. Equip. Tax Reimb.	0	0	N/A	(8,170,661)	N/A	(14,554,901)	-78.1%	(17,544,805)	-20.5%	1,200,000	(16,344,805)	-12.3%
Subtotal - Tax Relief Transfers	(110,993,852)	(114,564,757)	-3.2%	(122,931,820)	-7.3%	(113,604,930)	7.6%	(112,087,945)	1.3%	(1,898,648)	(113,986,593)	-0.3%
IF&W Total Revenue **	21,663,828	20,965,692	-3.2%	20,579,500	-1.8%	22,039,520	7.1%	23,068,034	4.7%	(20,768)	23,047,266	4.6%

** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Detail of Other Taxes and Fees:										
- Property Tax - Unorganized Territory	13,700,357	3.4%	(163,429)	13,536,928	-1.9%	14,114,107	3.0%	(248,867)	13,865,240	2.4%
- Real Estate Transfer Tax	11,085,350	-16.6%	(1,318,041)	9,767,309	-28.8%	12,469,679	12.5%	(1,316,212)	11,153,467	14.2%
- Liquor Taxes and Fees	20,378,357	-0.2%	88,423	20,466,780	-1.9%	20,412,066	0.2%	108,247	20,520,313	0.3%
- Corporation Fees & Licenses	7,697,099	0.0%	0	7,697,099	0.0%	7,697,099	0.0%	0	7,697,099	0.0%
- Telecommunications Personal Prop. Tax	14,489,216	-13.6%	0	14,489,216	-13.6%	13,726,626	-5.3%	0	13,726,626	-5.3%
- Finance Industry Fees	22,865,980	0.0%	400,000	23,265,980	-1.7%	22,865,980	0.0%	400,000	23,265,980	0.0%
- Milk Handling Fee	6,289,788	5.7%	(5,163,259)	1,126,529	-69.1%	5,632,646	-10.4%	(2,253,058)	3,379,588	200.0%
- Casino and Racino Revenue	10,845,638	-3.2%	3,799	10,849,437	0.4%	9,892,961	-8.8%	1,587,976	11,480,937	5.8%
- Boat, ATV and Snowmobile Fees	4,500,295	0.0%	0	4,500,295	0.0%	4,500,295	0.0%	0	4,500,295	0.0%
- Hunting and Fishing License Fees	17,420,998	0.0%	0	17,420,998	0.0%	17,420,998	0.0%	0	17,420,998	0.0%
- Other Miscellaneous Taxes and Fees	11,653,124	-26.8%	270,891	11,924,015	-29.3%	11,601,655	-0.4%	272,484	11,874,139	-0.4%
Subtotal - Other Taxes and Fees	140,926,202		(5,881,616)	135,044,586	-9.8%	140,334,112	-0.4%	(1,449,430)	138,884,682	2.8%
Detail of Other Revenue:										
- Liquor Sales and Operations	7,691,759	4.1%	(22,032)	7,669,727	5.0%	7,891,759	2.6%	160,079	8,051,838	5.0%
- Targeted Case Management (HHS)	14,067,051	-39.3%	(8,841,851)	5,225,200	-65.2%	14,067,051	0.0%	(8,841,851)	5,225,200	0.0%
- State Cost Allocation Program	16,467,934	-1.4%	(1,800,000)	14,667,934	-1.6%	16,437,253	-0.2%	(1,800,000)	14,637,253	-0.2%
- Unclaimed Property Transfer	2,333,420	0.0%	0	2,333,420	0.0%	2,333,420	0.0%	0	2,333,420	0.0%
- Tourism Transfer	(9,305,250)	-2.8%	0	(9,305,250)	-2.8%	(9,661,500)	-3.8%	0	(9,661,500)	-3.8%
- Transfer to Maine Milk Pool	(9,835,826)	-113.3%	8,727,514	(1,108,312)	73.9%	(8,245,952)	16.2%	3,912,816	(4,333,136)	-291.0%
- Transfer to STAR Transportation Fund	(3,115,000)	-0.5%	0	(3,115,000)	-0.5%	(3,130,000)	-0.5%	0	(3,130,000)	-0.5%
- Other Miscellaneous Revenue	24,132,928	-8.1%	550,810	24,683,738	-2.0%	24,156,803	0.1%	(329,190)	23,827,613	-3.5%
Subtotal - Other Revenue	42,437,016	-28.2%	(1,385,559)	41,051,457	-15.1%	43,848,834	3.3%	(6,898,146)	36,950,688	-10.0%
Detail of Transfers to Tax Relief Programs:										
- Maine Resident Property Tax Program	(56,000,000)	-28.7%	4,901,385	(51,098,615)	-21.4%	(57,700,000)	-3.0%	(5,308,362)	(63,008,362)	-23.3%
- BETR - Business Equipment Tax Reimb.	(51,552,995)	-1.0%	0	(51,552,995)	7.2%	(46,282,583)	10.2%	0	(46,282,583)	10.2%
- BETE - Municipal Bus. Equip. Tax Reimb.	(19,431,982)	-10.8%	0	(19,431,982)	-18.9%	(20,199,715)	-4.0%	0	(20,199,715)	-4.0%
Subtotal - Tax Relief Transfers	(126,984,977)	-13.3%	4,901,385	(122,083,592)	-7.1%	(124,182,298)	2.2%	(5,308,362)	(129,490,660)	-6.1%
IF&W Total Revenue **	23,073,274	0.0%	(20,079)	23,053,195	0.0%	23,079,972	0.0%	(18,486)	23,061,486	0.0%

** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011

Source	FY14 Projection	% Chg.	Recom. Chg.	FY14 Revised	% Chg.	FY15 Projection	% Chg.	Recom. Chg.	FY15 Revised	% Chg.
Detail of Other Taxes and Fees:										
- Property Tax - Unorganized Territory	14,537,530	3.0%	(431,373)	14,106,157	1.7%	14,973,656	3.0%	(684,377)	14,289,279	1.3%
- Real Estate Transfer Tax	9,787,503	-21.5%	(1,319,197)	8,468,306	-24.1%	10,886,403	11.2%	(1,316,356)	9,570,047	13.0%
- Liquor Taxes and Fees	20,445,452	0.2%	74,861	20,520,313	0.0%	20,479,372	0.2%	40,941	20,520,313	0.0%
- Corporation Fees & Licenses	7,697,099	0.0%	0	7,697,099	0.0%	7,697,099	0.0%	0	7,697,099	0.0%
- Telecommunications Personal Prop. Tax	13,726,626	0.0%	0	13,726,626	0.0%	13,726,626	0.0%	0	13,726,626	0.0%
- Finance Industry Fees	22,865,980	0.0%	400,000	23,265,980	0.0%	22,865,980	0.0%	400,000	23,265,980	0.0%
- Milk Handling Fee	5,632,646	0.0%	(2,253,058)	3,379,588	0.0%	5,632,646	0.0%	(2,253,058)	3,379,588	0.0%
- Casino and Racino Revenue	10,177,030	2.9%	1,225,749	11,402,779	-0.7%	10,469,622	2.9%	1,238,837	11,708,459	2.7%
- Boat, ATV and Snowmobile Fees	4,500,295	0.0%	0	4,500,295	0.0%	4,500,295	0.0%	0	4,500,295	0.0%
- Hunting and Fishing License Fees	17,420,998	0.0%	0	17,420,998	0.0%	17,420,998	0.0%	0	17,420,998	0.0%
- Other Miscellaneous Taxes and Fees	11,610,689	0.1%	271,256	11,881,945	0.1%	11,620,264	0.1%	268,757	11,889,021	0.1%
Subtotal - Other Taxes and Fees	138,401,848	-1.4%	(2,031,762)	136,370,086	-1.8%	140,272,961	1.4%	(2,305,256)	137,967,705	1.2%
Detail of Other Revenue:										
- Liquor Sales and Operations	7,891,759	0.0%	160,079	8,051,838	0.0%	7,891,759	0.0%	160,079	8,051,838	0.0%
- Targeted Case Management (HHS)	14,067,051	0.0%	(8,841,851)	5,225,200	0.0%	14,067,051	0.0%	(8,841,851)	5,225,200	0.0%
- State Cost Allocation Program	16,437,253	0.0%	(1,800,000)	14,637,253	0.0%	16,437,253	0.0%	(1,800,000)	14,637,253	0.0%
- Unclaimed Property Transfer	2,333,420	0.0%	0	2,333,420	0.0%	2,333,420	0.0%	0	2,333,420	0.0%
- Tourism Transfer	(10,127,000)	-4.8%	0	(10,127,000)	-4.8%	(10,630,975)	-5.0%	0	(10,630,975)	-5.0%
- Transfer to Maine Milk Pool	(8,245,952)	0.0%	3,912,816	(4,333,136)	0.0%	(8,245,952)	0.0%	3,912,816	(4,333,136)	0.0%
- Transfer to STAR Transportation Fund	(3,160,000)	-1.0%	0	(3,160,000)	-1.0%	(3,190,000)	-0.9%	0	(3,190,000)	-0.9%
- Other Miscellaneous Revenue	24,120,842	-0.1%	(329,190)	23,791,652	-0.2%	24,188,442	0.3%	(329,190)	23,859,252	0.3%
Subtotal - Other Revenue	43,317,373	-1.2%	(6,898,146)	36,419,227	-1.4%	42,850,998	-1.1%	(6,898,146)	35,952,852	-1.3%
Detail of Transfers to Tax Relief Programs:										
- Maine Resident Property Tax Program	(53,547,597)	7.2%	(1,948,679)	(55,496,276)	11.9%	(55,203,454)	-3.1%	(3,107,049)	(58,310,503)	-5.1%
- BETR - Business Equipment Tax Reimb.	(42,100,000)	9.0%	0	(42,100,000)	9.0%	(38,500,000)	8.6%	0	(38,500,000)	8.6%
- BETE - Municipal Bus. Equip. Tax Reimb.	(19,609,982)	2.9%	0	(19,609,982)	2.9%	(21,578,540)	-10.0%	0	(21,578,540)	-10.0%
Subtotal - Tax Relief Transfers	(115,257,579)	7.2%	(1,948,679)	(117,206,258)	9.5%	(115,281,994)	0.0%	(3,107,049)	(118,389,043)	-1.0%
IF&W Total Revenue **	23,089,006	0.0%	(19,714)	23,069,292	0.0%	23,098,581	0.0%	(22,213)	23,076,368	0.0%

** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

**General Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)**

March 2011 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2011 Budgeted Totals
	March '11 Budget	March '11 Actual	March '11 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	57,954,133	58,917,524	963,391	608,798,610	621,733,677	12,935,067	2.1%	4.0%	904,850,262
Service Provider Tax	4,413,292	4,035,682	(377,610)	38,706,307	36,100,800	(2,605,507)	-6.7%	-1.5%	57,814,486
Individual Income Tax	61,388,882	58,227,540	(3,161,342)	891,109,109	913,278,257	22,169,148	2.5%	9.8%	1,365,364,302
Corporate Income Tax	29,914,809	28,078,833	(1,835,976)	145,584,417	144,138,126	(1,446,291)	-1.0%	20.3%	200,490,112
Cigarette and Tobacco Tax	10,331,483	11,349,515	1,018,032	107,772,335	107,577,339	(194,996)	-0.2%	-2.1%	146,209,555
Insurance Companies Tax	15,171,813	13,690,373	(1,481,440)	27,782,323	26,213,430	(1,568,893)	-5.6%	-8.0%	76,765,000
Estate Tax	3,165,000	8,915,234	5,750,234	27,156,639	31,472,414	4,315,775	15.9%	53.2%	42,978,079
Other Taxes and Fees *	14,491,479	14,895,860	404,381	96,356,680	99,653,123	3,296,443	3.4%	4.1%	149,281,382
Fines, Forfeits and Penalties	3,283,590	2,713,073	(570,517)	24,426,687	21,591,086	(2,835,601)	-11.6%	-15.6%	31,133,161
Income from Investments	(34,945)	15,730	50,675	(212,030)	198,706	410,736	193.7%	42.5%	27,332
Transfer from Lottery Commission	4,002,631	4,170,889	168,258	39,025,689	36,919,341	(2,106,348)	-5.4%	-4.6%	52,034,250
Transfers to Tax Relief Programs *	(2,138,000)	(5,137,164)	(2,999,164)	(107,896,284)	(109,682,595)	(1,786,311)	-1.7%	-1.3%	(112,087,945)
Transfers for Municipal Revenue Sharing	(2,751,283)	(3,828,991)	(1,077,708)	(67,194,784)	(69,380,482)	(2,185,698)	-3.3%	8.3%	(89,975,242)
Other Revenue *	4,907,387	7,883,563	2,976,176	31,562,156	24,836,412	(6,725,744)	-21.3%	19.2%	59,089,977
Totals	204,100,271	203,927,661	(172,610)	1,862,977,854	1,884,649,635	21,671,781	1.2%	8.2%	2,883,974,711

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)

March 2011 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2011 Budgeted Totals
	March '11 Budget	March '11 Actual	March '11 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Detail of Other Taxes and Fees:									
- Property Tax - Unorganized Territory	0	0	0	12,080,762	11,896,097	(184,665)	-1.5%	5.0%	13,245,281
- Real Estate Transfer Tax	520,290	1,373,652	853,362	10,064,450	10,856,379	791,929	7.9%	18.8%	13,298,052
- Liquor Taxes and Fees	1,496,214	1,576,800	80,586	14,743,666	15,196,548	452,882	3.1%	2.9%	20,413,193
- Corporation Fees and Licenses	1,421,025	1,383,443	(37,582)	3,443,641	3,637,191	193,550	5.6%	7.3%	7,697,099
- Telecommunication Personal Prop. Tax	0	0	0	0	(24,852)	(24,852)	N/A	-136.8%	16,775,988
- Finance Industry Fees	2,101,419	2,609,620	508,201	16,561,695	18,481,520	1,919,825	11.6%	5.4%	22,865,980
- Milk Handling Fee	657,142	770,829	113,687	3,696,912	3,574,026	(122,886)	-3.3%	-54.5%	5,949,972
- Racino Revenue	787,029	987,072	200,043	7,355,082	7,162,418	(192,664)	-2.6%	2.4%	11,199,473
- Boat, ATV and Snowmobile Fees	236,441	130,741	(105,700)	2,993,306	2,622,064	(371,242)	-12.4%	-1.0%	4,500,295
- Hunting and Fishing License Fees	637,746	480,969	(156,777)	11,519,488	11,907,647	388,159	3.4%	0.5%	17,420,998
- Other Miscellaneous Taxes and Fees	6,634,173	5,582,735	(1,051,438)	13,897,678	14,344,084	446,406	3.2%	42.2%	15,915,051
Subtotal - Other Taxes and Fees	14,491,479	14,895,860	404,381	96,356,680	99,653,123	3,296,443	3.4%	4.1%	149,281,382
Detail of Other Revenue:									
- Liquor Sales and Operations	2,292	4,950	2,658	20,628	23,242	2,614	12.7%	17.3%	7,391,759
- Targeted Case Management (DHHS)	1,826,891	3,639,470	1,812,579	17,679,059	12,821,536	(4,857,523)	-27.5%	-17.8%	23,159,729
- State Cost Allocation Program	1,338,335	1,531,737	193,402	12,538,628	10,925,331	(1,613,297)	-12.9%	-8.3%	16,699,059
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	2,333,420
- Toursim Transfer	0	0	0	(9,048,877)	(9,048,877)	0	0.0%	-0.3%	(9,048,877)
- Transfer to Maine Milk Pool	(600,000)	(213,836)	386,164	(4,611,691)	(4,225,527)	386,164	8.4%	60.6%	(4,611,691)
- Transfer to STAR Transportation Fund	0	0	0	(3,100,352)	(3,100,352)	0	0.0%	1.1%	(3,100,352)
- Other Miscellaneous Revenue	2,339,869	2,921,241	581,372	18,084,761	17,441,060	(643,701)	-3.6%	8.0%	26,266,930
Subtotal - Other Revenue	4,907,387	7,883,563	2,976,176	31,562,156	24,836,412	(6,725,744)	-21.3%	19.2%	59,089,977
Detail of Transfers to Tax Relief Programs:									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(1,545,766)	(1,381,027)	164,739	(40,061,735)	(38,222,431)	1,839,304	4.6%	-3.3%	(43,500,000)
- BETR - Business Equipment Tax Reimb.	(573,076)	(3,756,137)	(3,183,061)	(50,289,744)	(55,153,152)	(4,863,408)	-9.7%	2.9%	(51,043,140)
- BETE - Municipal Bus. Equip. Tax Reimb.	(19,158)	0	19,158	(17,544,805)	(16,307,012)	1,237,793	7.1%	-12.8%	(17,544,805)
Subtotal - Tax Relief Transfers	(2,138,000)	(5,137,164)	(2,999,164)	(107,896,284)	(109,682,595)	(1,786,311)	-1.7%	-1.3%	(112,087,945)
Inland Fisheries and Wildlife Revenue - Total	968,098	681,761	(286,337)	15,376,900	15,370,862	(6,038)	0.0%	0.4%	23,068,034

Current Law (including LD 100, PL 2011, c. 1)

	FY11	FY12	FY13	FY14	FY15
2702 INDIVIDUAL INCOME TAX TRANSFER	(\$67,304,284)	(\$72,630,300)	(\$76,814,081)	(\$82,755,544)	(\$87,120,806)
2703 CORPORATE INCOME TAX TRANSFER	(\$10,125,469)	(\$10,420,523)	(\$11,352,065)	(\$12,440,777)	(\$13,240,992)
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$45,259,592)	(\$46,909,586)	(\$49,222,244)	(\$51,450,852)	(\$53,236,873)
2738 SERVICE PROVIDER TAX TRANSFER	(\$2,931,220)	(\$2,963,168)	(\$3,072,858)	(\$3,215,541)	(\$3,329,440)
LGF Total 5% of Prior Months Sales and Income Tax Collections	(\$125,620,565)	(\$132,923,577)	(\$140,461,248)	(\$149,862,714)	(\$156,928,111)
2727 FIXED TRANSFER FROM LOCAL GOVERNMENT FUND	\$38,145,323	\$0	\$0	\$0	\$0
2744 FIXED TRANSFER TO DISPRO TAX BURDEN FUND	(\$2,500,000)	(\$3,000,000)	(\$3,500,000)	(\$4,000,000)	(\$4,000,000)
Net General Fund Transfers for Revenue Sharing	(\$89,975,242)	(\$135,923,577)	(\$143,961,248)	(\$153,862,714)	(\$160,928,111)
Disproportionate Tax Burden Fund (Revenue Sharing II) % Share	16.0%	17.0%	18.0%	19.0%	20.0%
Disproportionate Tax Burden Fund (Revenue Sharing II) \$ Share	\$16,496,039	\$25,597,008	\$28,783,025	\$32,473,916	\$35,385,622
Local Government Fund (LGF) - Revenue Sharing I Share	\$73,479,203	\$110,326,569	\$115,178,223	\$121,388,798	\$125,542,489

With May 2011 Revenue Revisions

	FY11	FY12	FY13	FY14	FY15
2702 INDIVIDUAL INCOME TAX TRANSFER	(\$69,189,665)	(\$73,196,075)	(\$76,216,955)	(\$80,104,610)	(\$84,594,677)
2703 CORPORATE INCOME TAX TRANSFER	(\$9,815,210)	(\$9,842,414)	(\$10,342,824)	(\$11,796,158)	(\$12,667,974)
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$45,641,055)	(\$47,411,252)	(\$49,490,896)	(\$51,544,565)	(\$53,447,905)
2738 SERVICE PROVIDER TAX TRANSFER	(\$2,931,220)	(\$2,963,168)	(\$3,072,858)	(\$3,215,540)	(\$3,329,440)
LGF Total 5% of Prior Months Sales and Income Tax Collections	(\$127,577,150)	(\$133,412,909)	(\$139,123,533)	(\$146,660,873)	(\$154,039,996)
2727 FIXED TRANSFER FROM LOCAL GOVERNMENT FUND	\$38,145,323	\$0	\$0	\$0	\$0
2744 FIXED TRANSFER TO DISPRO TAX BURDEN FUND	(\$2,500,000)	(\$3,000,000)	(\$3,500,000)	(\$4,000,000)	(\$4,000,000)
Net General Fund Transfers for Revenue Sharing	(\$91,931,827)	(\$136,412,909)	(\$142,623,533)	(\$150,660,873)	(\$158,039,996)
Disproportionate Tax Burden Fund (Revenue Sharing II) % Share	16.0%	17.0%	18.0%	19.0%	20.0%
Disproportionate Tax Burden Fund (Revenue Sharing II) \$ Share	\$16,809,092	\$25,680,195	\$28,542,236	\$31,865,566	\$34,807,999
Local Government Fund (LGF) - Revenue Sharing I Share	\$75,122,735	\$110,732,714	\$114,081,297	\$118,795,307	\$123,231,997

Incremental Changes by Components

2702 INDIVIDUAL INCOME TAX TRANSFER	(\$1,885,381)	(\$565,775)	\$597,126	\$2,650,934	\$2,526,129
2703 CORPORATE INCOME TAX TRANSFER	\$310,259	\$578,109	\$1,009,241	\$644,619	\$573,018
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$381,463)	(\$501,666)	(\$268,652)	(\$93,713)	(\$211,032)
2738 SERVICE PROVIDER TAX TRANSFER	\$0	\$0	\$0	\$1	\$0
	(\$1,956,585)	(\$489,332)	\$1,337,715	\$3,201,841	\$2,888,115

Revenue Sharing Transfer Calculations - May 2011 Revenue Forecast

Annual Totals for Revenue Sharing Taxes	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Sales and Use Tax	914,146,307	955,670,171	997,278,147	1,038,234,736	1,075,670,228
Service Provider Tax	57,814,486	59,555,680	61,840,807	64,809,166	66,947,869
Individual Income Tax	1,392,702,302	1,473,961,381	1,531,440,946	1,612,052,036	1,703,148,942
Corporate Income Tax	193,182,264	197,492,542	208,502,165	240,742,214	255,576,892
Total Revenue Sharing Base Changes	2,557,845,359	2,686,679,774	2,799,062,065	2,955,838,152	3,101,343,931

June Revenue Sharing General Fund transfer amounts transferred in July of next fiscal year ¹	FY 2010 Act.	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY11 Dist. June %
Sales and Use Tax (2704)	(8,128,972)	(8,195,232)	(8,567,489)	(8,940,500)	(9,307,672)	(9,643,278)	17.93%
Service Provider Tax (2738)	(525,817)	(485,321)	(499,937)	(519,119)	(544,037)	(561,990)	16.79%
Individual Income Tax (2702)	(8,158,255)	(8,603,705)	(9,105,699)	(9,460,791)	(9,958,783)	(10,521,553)	12.36%
Corporate Income Tax (2703)	(1,599,892)	(1,443,795)	(1,476,008)	(1,558,292)	(1,799,245)	(1,910,116)	14.95%
Total	(18,412,936)	(18,728,053)	(19,649,133)	(20,478,702)	(21,609,737)	(22,636,937)	

June Prior Year Minus June Current Year = General Fund Revenue Increase (Decrease) from Lag Effect

Sales and Use Tax	66,260	372,257	373,011	367,172	335,606
Service Provider Tax	(40,496)	14,616	19,182	24,918	17,953
Individual Income Tax	445,450	501,994	355,092	497,992	562,770
Corporate Income Tax	(156,097)	32,213	82,284	240,953	110,871
Total	315,117	921,080	829,569	1,131,035	1,027,200

General Fund Transfers @ 5% of Base with Lag Effect

Sales and Use Tax (2704)	(45,641,055)	(47,411,252)	(49,490,896)	(51,544,565)	(53,447,905)
Service Provider Tax (2738)	(2,931,220)	(2,963,168)	(3,072,858)	(3,215,540)	(3,329,440)
Individual Income Tax (2702)	(69,189,665)	(73,196,075)	(76,216,955)	(80,104,610)	(84,594,677)
Corporate Income Tax (2703)	(9,815,210)	(9,842,414)	(10,342,824)	(11,796,158)	(12,667,974)
Subtotal - Before Fixed Transfer	(127,577,150)	(133,412,909)	(139,123,533)	(146,660,873)	(154,039,996)

Notes:

¹ Reflects monthly distribution based on May 2011 forecast of the Revenue Forecasting Committee and PL 2011, c. 1.

Revenue Forecasting Committee - May 2011 - Racino Revenue

GENERAL FUND REVENUE	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
Current Forecast - General Fund Revenue	\$10,428,101	\$10,921,973	\$10,895,638	\$9,942,961	\$10,227,030	\$10,519,622
Incremental Effect of May 2011 Forecast		(\$394,873)	\$3,799	(\$640,444)	(\$659,656)	(\$679,446)
May 2011 Forecast - Revised General Fund Revenue	\$10,428,101	\$10,527,100	\$10,899,437	\$9,302,517	\$9,567,374	\$9,840,176

FUND FOR A HEALTHY MAINE REVENUE	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
Current Forecast - Fund for a Healthy Maine Revenue	\$4,500,000	\$4,500,000	\$4,500,000	\$5,601,895	\$5,769,952	\$5,943,051
Incremental Effect of May 2011 Forecast		\$0	\$0	(\$251,249)	(\$258,786)	(\$266,550)
May 2011 Forecast - Fund for a Healthy Maine Revenue	\$4,500,000	\$4,500,000	\$4,500,000	\$5,350,646	\$5,511,166	\$5,676,501

Detail of Current Revenue Forecast - Distribution of Total Slot Income

		2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15	
Gross Slot Income (Coin/Voucher In)	A	\$702,826,756	\$692,027,967	\$704,032,395	\$668,830,775	\$688,895,698	\$709,562,569	
Player's Share (Payback Value)	B	\$641,581,943	\$630,587,186	\$640,669,479	\$608,636,005	\$626,895,086	\$645,701,938	
General Fund - Administration (1% of Gross Slot Income)	C	1.0%	\$7,028,268	\$6,920,280	\$7,040,324	\$6,688,308	\$6,888,957	\$7,095,626
"Net Slot Machine Income" (=A-B-C)		\$54,216,545	\$54,520,500	\$56,322,592	\$53,506,462	\$55,111,656	\$56,765,005	
Licensees' Share of "Net Slot Machine Income"	61.0%	\$33,072,092	\$33,257,505	\$34,356,781	\$32,638,942	\$33,618,110	\$34,626,653	

Distribution of State Share of "Net Slot Machine Income"	39.0%	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
General Fund (other)	3.0%	\$1,626,496	\$1,635,615	\$1,689,678	\$1,605,194	\$1,653,350	\$1,702,950
General Fund (After 48 months - November 2009)	1.0%	\$339,753	\$545,205	\$563,226	\$535,065	\$551,117	\$567,650
Fund for Healthy Maine (FHM)	10.0%	\$4,500,000	\$4,500,000	\$4,500,000	\$5,350,646	\$5,511,166	\$5,676,501
FHM Amounts over \$4,500,000 (7/1/09 to 6/30/12) to General Fund		\$921,654	\$952,050	\$1,132,259			
University of Maine Scholarship Fund	2.0%	\$1,084,331	\$1,090,410	\$1,126,452	\$1,070,129	\$1,102,233	\$1,135,300
Maine Community College System - Scholarship Funds	1.0%	\$542,165	\$545,205	\$563,226	\$535,065	\$551,117	\$567,650
Resident Municipalities	1.0%	\$542,165	\$545,205	\$563,226	\$535,065	\$551,117	\$567,650
Purse Supplements	10.0%	\$5,421,654	\$5,452,050	\$5,632,259	\$5,350,646	\$5,511,166	\$5,676,501
Sire Stakes Fund	3.0%	\$1,626,496	\$1,635,615	\$1,689,678	\$1,605,194	\$1,653,350	\$1,702,950
Fund to Encourage Racing at Commercial Tracks	4.0%	\$2,168,662	\$2,180,820	\$2,252,904	\$2,140,258	\$2,204,466	\$2,270,600
Fund to Stabilize Off-Track Betting (48 months - until Oct 2009)	2.0%	\$404,824	\$0	\$0	\$0	\$0	\$0
Fund to Stabilize Off-Track Betting (after 48 months - Nov 2009)	1.0%	\$339,753	\$545,205	\$563,226	\$535,065	\$551,117	\$567,650
Agricultural Fair Support Fund	3.0%	\$1,626,496	\$1,635,615	\$1,689,678	\$1,605,194	\$1,653,350	\$1,702,950

Revenue Summary	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
General Fund						
General Fund Administration	\$7,028,268	\$6,920,280	\$7,040,324	\$6,688,308	\$6,888,957	\$7,095,626
General Fund (Other)	\$2,887,903	\$3,132,870	\$3,385,163	\$2,140,259	\$2,204,467	\$2,270,600
Licensing revenue	\$502,556	\$461,950	\$461,950	\$461,950	\$461,950	\$461,950
Reimbursement - Background Checks	\$9,374	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Subtotal - General Fund	\$10,428,101	\$10,527,100	\$10,899,437	\$9,302,517	\$9,567,374	\$9,840,176
Fund for Healthy Maine	\$4,500,000	\$4,500,000	\$4,500,000	\$5,350,646	\$5,511,166	\$5,676,501
Other Special Revenue Funds						
Harness Racing Commission	\$11,587,885	\$11,449,305	\$11,827,745	\$11,236,357	\$11,573,449	\$11,920,651
HRC - Subtotal	\$11,587,885	\$11,449,305	\$11,827,745	\$11,236,357	\$11,573,449	\$11,920,651
PUS- host municipalities	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
University of Maine Scholarship Fund	\$1,084,331	\$1,090,410	\$1,126,452	\$1,070,129	\$1,102,233	\$1,135,300
Maine Community College System Scholarships	\$542,165	\$545,205	\$563,226	\$535,065	\$551,117	\$567,650
Resident Municipalities	\$542,165	\$545,205	\$563,226	\$535,065	\$551,117	\$567,650
Subtotal - Other Special Revenue Funds	\$13,781,546	\$13,655,125	\$14,105,649	\$13,401,616	\$13,802,916	\$14,216,251

Details and Assumptions

Calculated Gross Slot Machine Income Per Month	# of days	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
Total Gross Slot Income - Fiscal Year		\$702,826,756	\$692,027,967	\$704,032,395	\$668,830,775	\$688,895,698	\$709,562,569
July	31	\$78,820,881	\$72,671,581	\$65,009,920	\$61,759,424	\$63,612,207	\$65,520,573
August	31	\$57,008,179	\$60,902,277	\$68,101,796	\$64,696,706	\$66,637,608	\$68,636,736
September	30	\$72,488,512	\$74,709,334	\$64,676,937	\$61,443,090	\$63,286,383	\$65,184,975
October	31	\$55,447,256	\$55,778,532	\$62,372,351	\$59,253,734	\$61,031,346	\$62,862,286
November	30	\$50,876,475	\$49,760,317	\$54,600,000	\$51,870,000	\$53,426,100	\$55,028,883
December	30	\$55,372,467	\$49,480,973	\$48,750,000	\$46,312,500	\$47,701,875	\$49,132,931
January	31	\$48,382,311	\$45,758,764	\$53,475,000	\$50,801,250	\$52,325,288	\$53,895,046
February	28	\$55,260,578	\$49,979,310	\$55,300,000	\$52,535,000	\$54,111,050	\$55,734,382
March	31	\$69,451,996	\$63,386,493	\$60,450,000	\$57,427,500	\$59,150,325	\$60,924,835
April	29	\$53,118,522	\$53,650,000	\$54,186,500	\$51,477,175	\$53,021,490	\$54,612,135
May	31	\$52,447,407	\$57,350,000	\$57,923,500	\$55,027,325	\$56,678,145	\$58,378,489
June	30	\$54,152,172	\$58,600,386	\$59,186,390	\$56,227,070	\$57,913,883	\$59,651,299

Player's Share of Slot Machine Income Per Month		2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
Total Player's Share - Fiscal Year		\$641,581,943	\$630,587,186	\$640,669,479	\$608,636,005	\$626,895,086	\$645,701,938
July		\$72,130,008	\$66,261,420	\$59,159,027	\$56,201,076	\$57,887,108	\$59,623,721
August		\$52,015,680	\$55,524,326	\$61,972,635	\$58,874,003	\$60,640,223	\$62,459,430
September		\$66,211,063	\$68,131,178	\$58,856,013	\$55,913,212	\$57,590,609	\$59,318,327
October		\$50,529,209	\$50,808,377	\$56,758,840	\$53,920,898	\$55,538,525	\$57,204,680
November		\$46,604,391	\$45,213,650	\$49,686,000	\$47,201,700	\$48,617,751	\$50,076,284
December		\$50,483,462	\$45,111,372	\$44,362,500	\$42,144,375	\$43,408,706	\$44,710,967
January		\$44,177,641	\$41,728,275	\$48,662,250	\$46,229,138	\$47,616,012	\$49,044,492
February		\$50,227,404	\$45,596,796	\$50,323,000	\$47,806,850	\$49,241,056	\$50,718,287
March		\$63,414,548	\$57,752,346	\$55,009,500	\$52,259,025	\$53,826,796	\$55,441,600
April		\$48,499,324	\$48,875,150	\$49,309,715	\$46,844,229	\$48,249,556	\$49,697,043
May		\$47,919,275	\$52,228,645	\$52,710,385	\$50,074,866	\$51,577,112	\$53,124,425
June		\$49,369,938	\$53,355,652	\$53,859,615	\$51,166,634	\$52,701,633	\$54,282,682

Licensing and Application Revenues:	Fee	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
Slot Machine Operator- Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Operator- Annual Renewal Fee	\$75,000	\$75,200	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Transfer of Operator Renewal Fee to host municipality		(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Slot Machine Distributor - Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Distributor - Annual Renewal Fee	\$75,000	\$300,625	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Slot Machines - Initial Registration Fee	\$100	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machines - Annual Renewal Fee	\$100	\$117,400	\$101,200	\$101,200	\$101,200	\$101,200	\$101,200
Gambling Services Vendors	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Licensed Employees - All Fees	\$250/\$25	\$32,331	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750
Other Revenue deposited as Licensing Revenue		\$0	\$0	\$0	\$0	\$0	\$0
Total License Fees		\$502,556	\$461,950	\$461,950	\$461,950	\$461,950	\$461,950
Licensee Background Check Cost Reimbursement		\$9,374	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000

Number of Machines	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
July	1,000	1,000	1,000	1,000	1,000	1,000
August	1,000	1,000	1,000	1,000	1,000	1,000
September	1,000	1,000	1,000	1,000	1,000	1,000
October	1,000	1,000	1,000	1,000	1,000	1,000
November	1,000	1,000	1,000	1,000	1,000	1,000
December	1,000	1,000	1,000	1,000	1,000	1,000
January	1,000	1,000	1,000	1,000	1,000	1,000
February	1,000	1,000	1,000	1,000	1,000	1,000
March	1,000	1,000	1,000	1,000	1,000	1,000
April	1,000	1,000	1,000	1,000	1,000	1,000
May	1,000	1,000	1,000	1,000	1,000	1,000
June	1,000	1,000	1,000	1,000	1,000	1,000

Payback % Average for Month	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
July	91.51%	91.18%	91.00%	91.00%	91.00%	91.00%
August	91.24%	91.17%	91.00%	91.00%	91.00%	91.00%
September	91.34%	91.20%	91.00%	91.00%	91.00%	91.00%
October	91.13%	91.09%	91.00%	91.00%	91.00%	91.00%
November	91.60%	90.86%	91.00%	91.00%	91.00%	91.00%
December	91.17%	91.17%	91.00%	91.00%	91.00%	91.00%
January	91.31%	91.19%	91.00%	91.00%	91.00%	91.00%
February	90.89%	91.23%	91.00%	91.00%	91.00%	91.00%
March	91.31%	91.11%	91.00%	91.00%	91.00%	91.00%
April	91.30%	91.10%	91.00%	91.00%	91.00%	91.00%
May	91.37%	91.07%	91.00%	91.00%	91.00%	91.00%
June	91.17%	91.05%	91.00%	91.00%	91.00%	91.00%

Average Total Slot Income Per Machine Per Day	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
Average for the Fiscal Year	\$1,937	\$1,875	\$1,939	\$1,842	\$1,897	\$1,954
July	2,252.03	2,076.33	2,097	1,992	\$2,052	\$2,114
August	2,036.01	2,175.08	2,197	2,087	\$2,150	\$2,214
September	2,071.10	2,134.55	2,156	2,048	\$2,110	\$2,173
October	1,980.26	1,992.09	2,012	1,911	\$1,969	\$2,028
November	1,817.02	1,777.15	1,820	1,729	\$1,781	\$1,834
December	1,628.60	1,455.32	1,625	1,544	\$1,590	\$1,638
January	1,727.94	1,634.24	1,725	1,639	\$1,688	\$1,739
February	1,973.59	1,784.98	1,975	1,876	\$1,933	\$1,991
March	1,984.34	1,811.04	1,950	1,853	\$1,908	\$1,965
April	1,967.35	1,850	1,869	1,775	\$1,828	\$1,883
May	1,873.12	1,850	1,869	1,775	\$1,828	\$1,883
June	1,934.01	1,953	1,973	1,874	\$1,930	\$1,988

Assumed to one-time decline
Declines by 5% due to Oxford Casino

Oxford Casino Distribution of Total Income

		2012-13	2013-14	2014-15
Total Net Slot Machine Income		\$45,738,000	\$46,652,760	\$47,585,815
Total Net Table Game Income		\$7,986,000	\$8,145,720	\$8,308,634
Licensees' Share of Total Net Slot Machine Income	54.0%	\$24,698,520	\$25,192,490	\$25,696,340
Licensees' Share of Total Net Table Game Income	84.0%	\$6,708,240	\$6,842,405	\$6,979,253
Total Licensees' Share of Net Income		\$31,406,760	\$32,034,895	\$32,675,593
Distribution of State Share of Net Slot Machine Income				
		2012-13	2013-14	2014-15
K-12 Essential Programs and Services	25.0%	\$11,434,500	\$11,663,190	\$11,896,454
Maine's Penobscot and Passamaquoddy Indian Tribes	4.0%	\$1,829,520	\$1,866,110	\$1,903,433
General Fund - Administration	3.0%	\$1,372,140	\$1,399,583	\$1,427,574
University of Maine System Scholarship Fund	4.0%	\$1,829,520	\$1,866,110	\$1,903,433
Agricultural Fair Support Fund	1.0%	\$457,380	\$466,528	\$475,858
Municipality in which casino is located	2.0%	\$914,760	\$933,055	\$951,716
Maine Community College System Scholarship Programs	3.0%	\$1,372,140	\$1,399,583	\$1,427,574
Fund to Supplement Harness Racing Purses	1.0%	\$457,380	\$466,528	\$475,858
Sire Stakes Fund	1.0%	\$457,380	\$466,528	\$475,858
County in which casino is located	1.0%	\$457,380	\$466,528	\$475,858
Maine Dairy Farm Stabilization Fund	1.0%	\$457,380	\$466,528	\$475,858
Distribution of State Share of Net Table Game Income				
		2012-13	2013-14	2014-15
K-12 Essential Programs and Services	10.0%	\$798,600	\$814,572	\$830,863
General Fund - Administration	3.0%	\$239,580	\$244,372	\$249,259
Municipality in which casino is located	2.0%	\$159,720	\$162,914	\$166,173
County in which casino is located	1.0%	\$79,860	\$81,457	\$83,086
Revenue Summary				
		2012-13	2013-14	2014-15
General Fund				
General Fund Administration		\$1,611,720	\$1,643,954	\$1,676,833
License Fees		\$616,700	\$241,450	\$241,450
Subtotal - General Fund		\$2,228,420	\$1,885,404	\$1,918,283
Other Special Revenue Funds				
K-12 Essential Programs and Services		\$12,233,100	\$12,477,762	\$12,727,317
Maine's Penobscot and Passamaquoddy Indian Tribes		\$1,829,520	\$1,866,110	\$1,903,433
University of Maine System Scholarship Fund		\$1,829,520	\$1,866,110	\$1,903,433
Agricultural Fair Support Fund		\$457,380	\$466,528	\$475,858
Municipality in which casino is located		\$1,074,480	\$1,095,970	\$1,117,889
Maine Community College System Scholarship Programs		\$1,372,140	\$1,399,583	\$1,427,574
Fund to Supplement Harness Racing Purses		\$457,380	\$466,528	\$475,858
Sire Stakes Fund		\$457,380	\$466,528	\$475,858
County in which casino is located		\$537,240	\$547,985	\$558,944
Maine Dairy Farm Stabilization Fund		\$457,380	\$466,528	\$475,858
Subtotal - Other Special Revenue Funds		\$20,705,520	\$21,119,630	\$21,542,023

Details and Assumptions

Calculated Net Slot Machine Income Per Month	# of days	2012-13	2013-14	2014-15
Total Net Slot Income - Fiscal Year		\$45,738,000	\$46,652,760	\$47,585,815
July	31	\$3,906,000	\$3,984,120	\$4,063,802
August	31	\$3,906,000	\$3,984,120	\$4,063,802
September	30	\$3,780,000	\$3,855,600	\$3,932,712
October	31	\$3,906,000	\$3,984,120	\$4,063,802
November	30	\$3,780,000	\$3,855,600	\$3,932,712
December	30	\$3,780,000	\$3,855,600	\$3,932,712
January	31	\$3,906,000	\$3,984,120	\$4,063,802
February	28	\$3,528,000	\$3,598,560	\$3,670,531
March	31	\$3,906,000	\$3,984,120	\$4,063,802
April	29	\$3,654,000	\$3,727,080	\$3,801,622
May	31	\$3,906,000	\$3,984,120	\$4,063,802
June	30	\$3,780,000	\$3,855,600	\$3,932,712

Calculated Net Table Game Income Per Month	# of days	2012-13	2013-14	2014-15
Total Net Table Game Income - Fiscal Year		\$7,986,000	\$8,145,720	\$8,308,634
July	31	\$682,000	\$695,640	\$709,553
August	31	\$682,000	\$695,640	\$709,553
September	30	\$660,000	\$673,200	\$686,664
October	31	\$682,000	\$695,640	\$709,553
November	30	\$660,000	\$673,200	\$686,664
December	30	\$660,000	\$673,200	\$686,664
January	31	\$682,000	\$695,640	\$709,553
February	28	\$616,000	\$628,320	\$640,886
March	31	\$682,000	\$695,640	\$709,553
April	29	\$638,000	\$650,760	\$663,775
May	31	\$682,000	\$695,640	\$709,553
June	30	\$660,000	\$673,200	\$686,664

Licensing and Application Revenues:	#	Fee	2012-13	2013-14	2014-15
Casino Operator- Initial Application Fee	1	\$225,000	\$225,000	\$0	\$0
Casino Operator- Annual Renewal Fee	1	\$80,000	\$0	\$80,000	\$80,000
Slot Machine Distributor - Initial Application Fee		\$200,000	\$200,000	\$0	\$0
Slot machine Distributor - Annual Renewal Fee		\$75,000	\$0	\$75,000	\$75,000
Table Game Distributor - Initial Application Fee		\$5,000	\$5,000	\$0	\$0
Table Game Distributor - Annual Renewal Fee		\$1,000	\$0	\$1,000	\$1,000
Slot Machine and Table Game - Initial	722	\$100	\$72,200	\$0	\$0
Slot Machine and Table Game - Annual Renewal Fee	722	\$100	\$0	\$72,200	\$72,200
Gambling Services Vendors	1	\$2,000	\$2,000	\$2,000	\$2,000
Number of Licensed Employees	450				
Application Fees from Licensed Employees		\$250	\$112,500	\$0	\$0
Licensed Employees - Annual Renewal Fees		\$25	\$0	\$11,250	\$11,250
Other Revenue deposited as Licensing Revenue			\$0	\$0	\$0
Total License Fees			\$616,700	\$241,450	\$241,450

Number of Machines	2012-13	2013-14	2014-15
July	700	700	700
August	700	700	700
September	700	700	700
October	700	700	700
November	700	700	700
December	700	700	700
January	700	700	700
February	700	700	700
March	700	700	700
April	700	700	700
May	700	700	700
June	700	700	700

Slot Machine Win per Day	2012-13	2013-14	2014-15
July	\$180	\$184	\$187
August	\$180	\$184	\$187
September	\$180	\$184	\$187
October	\$180	\$184	\$187
November	\$180	\$184	\$187
December	\$180	\$184	\$187
January	\$180	\$184	\$187
February	\$180	\$184	\$187
March	\$180	\$184	\$187
April	\$180	\$184	\$187
May	\$180	\$184	\$187
June	\$180	\$184	\$187

Number of Table Games	2012-13	2013-14	2014-15
July	22	22	22
August	22	22	22
September	22	22	22
October	22	22	22
November	22	22	22
December	22	22	22
January	22	22	22
February	22	22	22
March	22	22	22
April	22	22	22
May	22	22	22
June	22	22	22

Table Game Win per Day	2012-13	2013-14	2014-15
July	\$1,000	\$1,020	\$1,040
August	\$1,000	\$1,020	\$1,040
September	\$1,000	\$1,020	\$1,040
October	\$1,000	\$1,020	\$1,040
November	\$1,000	\$1,020	\$1,040
December	\$1,000	\$1,020	\$1,040
January	\$1,000	\$1,020	\$1,040
February	\$1,000	\$1,020	\$1,040
March	\$1,000	\$1,020	\$1,040
April	\$1,000	\$1,020	\$1,040
May	\$1,000	\$1,020	\$1,040
June	\$1,000	\$1,020	\$1,040

HANDLING FEE INCOME

Month	FY10	FY10	FY11	FY11
	Basic Price	Revenue	Basic Price	Revenue
June	\$13.33	\$1,374,494	\$18.53	\$488,807
July	\$13.51	\$1,463,659	\$18.91	\$473,668
August	\$13.29	\$1,447,872	\$19.02	\$387,631
Sept.	\$14.18	\$1,198,260	\$18.75	\$488,719
Oct.	\$15.60	\$730,962	\$19.83	\$266,252
Nov.	\$16.11	\$624,248	\$20.49	\$179,914
Dec.	\$17.31	\$532,575	\$20.21	\$209,024
Jan.	\$18.28	\$269,179	\$18.45	\$534,683
Feb.	\$18.09	\$257,534	\$19.14	\$335,060
March	\$17.59	\$699,963	\$21.48	\$93,877
April	\$16.47	\$852,647	\$22.68	\$93,877
May	\$17.05	\$704,394	\$23.17	\$93,877
Average	\$15.90			
	FY10 Rev	\$10,155,788		\$3,645,392
				\$13,801,180
				Totals

TIER PROGRAM PAYMENTS

Support Program		Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
FY10	Jun-09	\$11.93	\$1.84	\$0.72	\$7.95	50,660,314	\$4,026,463
	Jul-09	\$11.99	\$1.54	\$0.72	\$5.76	51,408,608	\$2,960,592
	Aug-09	\$12.35	\$1.64	\$0.77	\$3.66	50,341,468	\$1,842,534
	Sep-09	\$12.93	\$1.25	\$0.72	\$0.35	48,702,365	\$170,411
	Oct-09	\$14.11	\$0.60	\$0.72	\$0.00	48,284,655	\$0
	Nov-09	\$15.02	\$0.37	\$0.72	\$0.00	46,718,536	\$0
	Dec-09	\$16.01	\$0.00	\$0.82	\$0.00	49,961,473	\$0
	Jan-10	\$16.26	\$0.00	\$0.78	\$1.88	48,620,000	\$926,825
	Feb-10	\$16.30	\$0.00	\$0.79	\$1.77	44,332,556	\$784,788
	Mar-10	\$15.54	\$0.00	\$0.75	\$1.84	48,997,908	\$899,880
	Apr-10	\$15.11	\$0.21	\$0.72	\$1.86	48,510,757	\$900,022
	May-10	\$15.63	\$0.00	\$0.72	\$1.79	51,228,739	\$838,084
						FY10 Exp	\$13,349,600

		Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
FY11	Jun-10	\$16.73	\$0.00	\$0.72	\$2.28	49,132,690	\$1,009,570
	Jul-10	\$17.43	\$0.00	\$0.76	\$2.06	49,466,320	\$1,016,770
	Aug-10	\$17.74	\$0.00	\$0.74	\$1.25	50,416,445	\$646,806
	Sep-10	\$18.33	\$0.00	\$0.74	\$0.57	47,022,919	\$268,000
	Oct-10	\$18.61	\$0.00	\$0.75	\$0.55	48,118,548	\$268,189
	Nov-10	\$18.47	\$0.00	\$0.77	\$0.55	46,726,113	\$268,866
	Dec-10	\$17.45	\$0.00	\$0.76	\$0.55	49,555,611	\$266,821
	Jan-11	\$16.80	\$0.45	\$0.70	\$0.55	50,474,661	\$266,670
	Feb-11	\$18.50	\$0.35	\$0.72	\$0.48	44,332,556	\$213,836
	Mar-11	\$20.28	\$0.00	\$0.73	\$0.03	50,085,518	\$13,614
	Apr-11	\$20.55	\$0.00	\$0.72	\$0.01	48,510,757	\$6,000
	May-11	\$20.70	\$0.00	\$0.72	\$0.00	51,228,739	\$0
						FY11 Exp	\$4,245,141

Total for FY 10 & 11 **\$17,594,740**

NOTE: Basic Price is the Class I Price and is higher than the Uniform Federal Blend Price
 Public Law Chapter 262 2007 Cost of Production (\$20.70, \$18.07, 17.29) **\$233,449**

Bob Wellington's forecast ends in Dec. 2011, prices after this are a guess on my part.
 Actual receipts for handling fee to date

HANDLING FEE INCOME

Month	FY12	FY12	FY13	FY13
	Basic Price	Revenue	Basic Price	Revenue
June	\$22.74	\$93,877	\$19.99	\$281,632
July	\$22.82	\$93,877	\$19.99	\$281,632
August	\$22.90	\$93,877	\$19.99	\$281,632
Sept.	\$22.68	\$93,877	\$19.99	\$281,632
Oct.	\$22.45	\$93,877	\$19.99	\$281,632
Nov.	\$22.36	\$93,877	\$19.99	\$281,632
Dec.	\$22.36	\$93,877	\$19.99	\$281,632
Jan.	\$21.00	\$93,877	\$19.99	\$281,632
Feb.	\$21.00	\$93,877	\$19.99	\$281,632
March	\$21.00	\$93,877	\$19.99	\$281,632
April	\$21.00	\$93,877	\$19.99	\$281,632
May	\$21.00	\$93,877	\$19.99	\$281,632
Average		\$1,126,529		\$3,379,588
				\$4,506,117

TIER PROGRAM PAYMENTS

FY12	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-11		\$20.77	\$0.00	\$0.72	\$0.00	49,132,000	\$0
Jul-11		\$21.07	\$0.00	\$0.72	\$0.00	49,473,000	\$0
Aug-11		\$21.04	\$0.00	\$0.72	\$0.00	50,416,000	\$0
Sep-11		\$20.92	\$0.00	\$0.72	\$0.00	47,023,000	\$0
Oct-11		\$20.72	\$0.00	\$0.72	\$0.00	48,126,000	\$0
Nov-11		\$20.42	\$0.00	\$0.72	\$0.02	46,734,000	\$9,900
Dec-11		\$20.26	\$0.00	\$0.72	\$0.03	49,564,000	\$15,400
Jan-12		\$19.50	\$0.00	\$0.72	\$0.48	49,250,000	\$237,212
Feb-12		\$19.50	\$0.00	\$0.72	\$0.44	44,341,000	\$195,224
Mar-12		\$19.50	\$0.00	\$0.72	\$0.46	49,004,000	\$226,034
Apr-12		\$19.50	\$0.00	\$0.72	\$0.43	48,511,000	\$210,861
May-12		\$19.50	\$0.00	\$0.72	\$0.42	51,229,000	\$213,681
						FY12 Exp	\$1,108,312

FY13	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-12		\$18.50	\$0.00	\$0.72	\$1.40	49,132,000	\$689,680
Jul-12		\$18.50	\$0.00	\$0.72	\$1.21	49,473,000	\$597,920
Aug-12		\$18.50	\$0.00	\$0.72	\$0.92	50,416,000	\$461,456
Sep-12		\$18.50	\$0.00	\$0.72	\$0.81	47,023,000	\$381,840
Oct-12		\$18.50	\$0.00	\$0.72	\$0.76	48,126,000	\$365,560
Nov-12		\$18.50	\$0.00	\$0.72	\$0.67	46,734,000	\$315,240
Dec-12		\$18.50	\$0.00	\$0.72	\$0.62	49,564,000	\$306,360
Jan-13		\$18.50	\$0.00	\$0.72	\$0.59	49,250,000	\$291,560
Feb-13		\$18.50	\$0.00	\$0.72	\$0.62	44,341,000	\$276,760
Mar-13		\$18.50	\$0.00	\$0.72	\$0.51	49,004,000	\$250,120
Apr-13		\$18.50	\$0.00	\$0.72	\$0.42	48,511,000	\$205,720
May-13		\$18.50	\$0.00	\$0.72	\$0.37	51,229,000	\$190,920
						FY13 Exp	\$4,333,136

Total for FY12 & 13 **\$5,441,448**

HANDLING FEE INCOME

Month	FY14		FY15	
	Basic Price	Revenue	Basic Price	Revenue
June	\$19.99	\$281,632	\$19.99	\$281,632
July	\$19.99	\$281,632	\$19.99	\$281,632
August	\$19.99	\$281,632	\$19.99	\$281,632
Sept.	\$19.99	\$281,632	\$19.99	\$281,632
Oct.	\$19.99	\$281,632	\$19.99	\$281,632
Nov.	\$19.99	\$281,632	\$19.99	\$281,632
Dec.	\$19.99	\$281,632	\$19.99	\$281,632
Jan.	\$19.99	\$281,632	\$19.99	\$281,632
Feb.	\$19.99	\$281,632	\$19.99	\$281,632
March	\$19.99	\$281,632	\$19.99	\$281,632
April	\$19.99	\$281,632	\$19.99	\$281,632
May	\$19.99	\$281,632	\$19.99	\$281,632
Average		\$3,379,588		\$3,379,588
				\$6,759,176

TIER PROGRAM PAYMENTS

FY14	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-13		\$18.50	\$0.00	\$0.72	\$1.40	49,132,000	\$689,680
Jul-13		\$18.50	\$0.00	\$0.72	\$1.21	49,473,000	\$597,920
Aug-13		\$18.50	\$0.00	\$0.72	\$0.92	50,416,000	\$461,456
Sep-13		\$18.50	\$0.00	\$0.72	\$0.81	47,023,000	\$381,840
Oct-13		\$18.50	\$0.00	\$0.72	\$0.76	48,126,000	\$365,560
Nov-13		\$18.50	\$0.00	\$0.72	\$0.67	46,734,000	\$315,240
Dec-13		\$18.50	\$0.00	\$0.72	\$0.62	49,564,000	\$306,360
Jan-14		\$18.50	\$0.00	\$0.72	\$0.59	49,250,000	\$291,560
Feb-14		\$18.50	\$0.00	\$0.72	\$0.62	44,341,000	\$276,760
Mar-14		\$18.50	\$0.00	\$0.72	\$0.51	49,004,000	\$250,120
Apr-14		\$18.50	\$0.00	\$0.72	\$0.42	48,511,000	\$205,720
May-14		\$18.50	\$0.00	\$0.72	\$0.37	51,229,000	\$190,920
						FY14 Exp	\$4,333,136

FY15	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-14		\$18.50	\$0.00	\$0.72	\$1.40	49,132,000	\$689,680
Jul-14		\$18.50	\$0.00	\$0.72	\$1.21	49,473,000	\$597,920
Aug-14		\$18.50	\$0.00	\$0.72	\$0.92	50,416,000	\$461,456
Sep-14		\$18.50	\$0.00	\$0.72	\$0.81	47,023,000	\$381,840
Oct-14		\$18.50	\$0.00	\$0.72	\$0.76	48,126,000	\$365,560
Nov-14		\$18.50	\$0.00	\$0.72	\$0.67	46,734,000	\$315,240
Dec-14		\$18.50	\$0.00	\$0.72	\$0.62	49,564,000	\$306,360
Jan-15		\$18.50	\$0.00	\$0.72	\$0.59	49,250,000	\$291,560
Feb-15		\$18.50	\$0.00	\$0.72	\$0.62	44,341,000	\$276,760
Mar-15		\$18.50	\$0.00	\$0.72	\$0.51	49,004,000	\$250,120
Apr-15		\$18.50	\$0.00	\$0.72	\$0.42	48,511,000	\$205,720
May-15		\$18.50	\$0.00	\$0.72	\$0.37	51,229,000	\$190,920
						FY15 Exp	\$4,333,136

Total for FY14 & 15 **\$8,666,271**

Highway Fund Summary Preliminary Estimates

	FY10 Actual	FY11	FY12	FY13	FY14	FY15
Current Forecast	\$311,190,374	\$307,728,807	\$315,026,156	\$320,369,844	\$326,885,858	\$333,029,695
Annual % Growth	-4.0%	-1.1%	2.4%	1.7%		
Net Increase (Decrease)		\$660,326	\$1,401,284	\$3,334,407	\$2,376,876	\$902,667
Revised Forecast	\$311,190,374	\$308,389,133	\$316,427,440	\$323,704,251	\$329,262,734	\$333,932,362
Annual % Growth	-4.0%	-0.9%	2.6%	2.3%	1.7%	1.4%
Summary of Revenue Revisions by Major Revenue Category						
Fuel Taxes:						
- Gasoline Tax		(\$474,000)	\$36,000	\$1,216,000	\$306,000	(\$1,544,000)
- Special Fuel and Road Use Taxes		\$108,211	\$498,211	\$1,118,211	\$1,148,211	\$1,358,211
- Transcap Transfers - Fuel Taxes		\$26,545	(\$39,999)	(\$172,785)	(\$108,492)	\$11,038
- Other Fund Gasoline Tax Distributions		\$11,852	(\$900)	(\$30,409)	(\$7,652)	\$38,609
Subtotal - Fuel Taxes		(\$327,392)	\$493,312	\$2,131,017	\$1,338,067	(\$136,142)
Motor Vehicle Registration and Fees:						
- Motor Vehicle Registration Fees		\$57,274	\$57,274	\$57,274	\$57,274	\$57,274
- License Plate Fees		(\$96,825)	(\$96,825)	(\$96,825)	(\$96,825)	(\$96,825)
- Long-term Trailer Registration Fees		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
- Title Fees		\$0	\$0	\$0	\$0	\$0
- Motor Vehicle Operator License Fees		(\$21,127)	(\$21,127)	(\$21,127)	(\$21,127)	(\$21,127)
- Transcap Transfers - Motor Vehicle Fees		\$0	\$0	\$0	\$0	\$0
Subtotal - Motor Vehicle Reg. & Fees		\$939,322	\$939,322	\$939,322	\$939,322	\$939,322
Motor Vehicle Inspection Fees		\$80,000	\$0	\$0	\$0	\$0
Other Highway Fund Taxes and Fees		\$0	\$0	\$0	\$0	\$0
Fines, Forfeits and Penalties		\$0	\$0	\$0	\$0	\$0
Interest Earnings		(\$1,604)	(\$1,350)	\$294,068	\$129,487	\$129,487
Other Highway Fund Revenue		(\$30,000)	(\$30,000)	(\$30,000)	(\$30,000)	(\$30,000)
Totals		\$660,326	\$1,401,284	\$3,334,407	\$2,376,876	\$902,667

Notes:

Fines, Forfeits and Penalties - Need to revisit this category. Fine revenue is significantly under budget. General Fund fine revenue reductions were not distributed to the Highway Fund.

Interest Earnings - Revised based on lower than anticipated balances in the short-term. Future growth from higher interest rates.

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011

Source	FY07 Actual	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY10 Actual	% Chg.	FY11 Budget	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Fuel Taxes												
- Gasoline Tax	185,677,576	183,710,458	-1.1%	178,960,918	-2.6%	196,559,480	9.8%	194,694,000	-0.9%	(474,000)	194,220,000	-1.2%
- Special Fuel and Road Use Taxes	45,805,856	46,139,086	0.7%	41,811,377	-9.4%	45,227,703	8.2%	43,651,789	-3.5%	108,211	43,760,000	-3.2%
- Transcap Transfers - Fuel Taxes	0	0	N/A	0	N/A	(17,631,888)	N/A	(17,503,281)	0.7%	26,545	(17,476,736)	0.9%
- Other Fund Gasoline Tax Distributions	(4,659,415)	(4,614,205)	1.0%	(4,556,751)	1.2%	(4,964,589)	-9.0%	(4,968,712)	-0.1%	11,852	(4,956,860)	0.2%
Subtotal - Fuel Taxes	226,824,018	225,235,339	-0.7%	216,215,544	-4.0%	219,190,706	1.4%	215,873,796	-1.5%	(327,392)	215,546,404	-1.7%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	65,216,811	64,512,423	-1.1%	62,630,817	-2.9%	64,601,757	3.1%	64,718,038	0.2%	57,274	64,775,312	0.3%
- License Plate Fees	2,355,987	2,460,929	4.5%	3,232,451	31.4%	3,436,943	6.3%	3,445,125	0.2%	(96,825)	3,348,300	-2.6%
- Long-term Trailer Registration Fees	0	0	N/A	7,450,990	N/A	7,884,523	5.8%	7,884,523	0.0%	1,000,000	8,884,523	12.7%
- Title Fees	9,697,812	9,363,014	-3.5%	9,780,026	4.5%	10,846,661	10.9%	10,871,056	0.2%	0	10,871,056	0.2%
- Motor Vehicle Operator License Fees	9,720,114	9,450,155	-2.8%	8,489,006	-10.2%	5,820,958	-31.4%	5,958,859	2.4%	(21,127)	5,937,732	2.0%
- Transcap Transfers - Motor Vehicle Fees	0	0	N/A	0	N/A	(14,823,141)	N/A	(14,830,531)	0.0%	0	(14,830,531)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	86,990,724	85,786,520	-1.4%	91,583,289	6.8%	77,767,700	-15.1%	78,047,070	0.4%	939,322	78,986,392	1.6%
Motor Vehicle Inspection Fees	3,101,739	2,940,387	-5.2%	2,975,807	1.2%	2,810,679	-5.5%	2,952,500	5.0%	80,000	3,032,500	7.9%
Other Highway Fund Taxes and Fees	1,532,730	1,552,173	1.3%	1,392,598	-10.3%	1,338,193	-3.9%	1,325,823	-0.9%	0	1,325,823	-0.9%
Fines, Forfeits and Penalties	1,668,000	1,747,986	4.8%	1,785,197	2.1%	1,440,062	-19.3%	1,305,049	-9.4%	0	1,305,049	-9.4%
Income from Investments	1,105,987	1,152,491	4.2%	480,419	-58.3%	162,488	-66.2%	122,038	-24.9%	(1,604)	120,434	-25.9%
Other Highway Fund Revenues	9,597,886	9,721,683	1.3%	9,809,296	0.9%	8,480,545	-13.5%	8,102,531	-4.5%	(30,000)	8,072,531	-4.8%
Total - Highway Fund Revenue	330,821,083	328,136,579	-0.8%	324,242,149	-1.2%	311,190,374	-4.0%	307,728,807	-1.1%	660,326	308,389,133	-0.9%

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	198,574,000	2.0%	36,000	198,610,000	2.3%	203,534,000	2.5%	1,216,000	204,750,000	3.1%
- Special Fuel and Road Use Taxes	43,861,789	0.5%	498,211	44,360,000	1.4%	44,411,789	1.3%	1,118,211	45,530,000	2.6%
- Transcap Transfers - Fuel Taxes	(17,802,753)	1.7%	(39,999)	(17,842,752)	-2.1%	(18,206,701)	-2.3%	(172,785)	(18,379,486)	-3.0%
- Other Fund Gasoline Tax Distributions	(5,065,741)	2.0%	(900)	(5,066,641)	-2.2%	(5,189,775)	-2.4%	(30,409)	(5,220,184)	-3.0%
Subtotal - Fuel Taxes	219,567,295	1.7%	493,312	220,060,607	2.1%	224,549,313	2.3%	2,131,017	226,680,330	3.0%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	64,748,662	0.0%	57,274	64,805,936	0.0%	64,748,662	0.0%	57,274	64,805,936	0.0%
- License Plate Fees	3,442,134	-0.1%	(96,825)	3,345,309	-0.1%	3,439,506	-0.1%	(96,825)	3,342,681	-0.1%
- Long-term Trailer Registration Fees	7,884,523	0.0%	1,000,000	8,884,523	0.0%	7,884,523	0.0%	1,000,000	8,884,523	0.0%
- Title Fees	11,044,291	1.6%	0	11,044,291	1.6%	11,111,878	0.6%	0	11,111,878	0.6%
- Motor Vehicle Operator License Fees	9,145,953	53.5%	(21,127)	9,124,826	53.7%	9,441,183	3.2%	(21,127)	9,420,056	3.2%
- Transcap Transfers - Motor Vehicle Fees	(14,883,030)	-0.4%	0	(14,883,030)	-0.4%	(14,903,510)	-0.1%	0	(14,903,510)	-0.1%
Subtotal - Motor Vehicle Reg. & Fees	81,382,533	4.3%	939,322	82,321,855	4.2%	81,722,242	0.4%	939,322	82,661,564	0.4%
Motor Vehicle Inspection Fees	2,982,500	1.0%	0	2,982,500	-1.6%	2,982,500	0.0%	0	2,982,500	0.0%
Other Highway Fund Taxes and Fees	1,305,805	-1.5%	0	1,305,805	-1.5%	1,305,805	0.0%	0	1,305,805	0.0%
Fines, Forfeits and Penalties	1,305,049	0.0%	0	1,305,049	0.0%	1,305,049	0.0%	0	1,305,049	0.0%
Income from Investments	94,531	-22.5%	(1,350)	93,181	-22.6%	94,531	0.0%	294,068	388,599	317.0%
Other Highway Fund Revenues	8,388,443	3.5%	(30,000)	8,358,443	3.5%	8,410,404	0.3%	(30,000)	8,380,404	0.3%
Total - Highway Fund Revenue	315,026,156	2.4%	1,401,284	316,427,440	2.6%	320,369,844	1.7%	3,334,407	323,704,251	2.3%
Change in Biennial Totals								4,735,691		

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011

Source	FY14 Projection	% Chg.	Recom. Chg.	FY14 Revised	% Chg.	FY15 Projection	% Chg.	Recom. Chg.	FY15 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	210,224,000	3.3%	306,000	210,530,000	2.8%	217,314,000	3.4%	(1,544,000)	215,770,000	2.5%
- Special Fuel and Road Use Taxes	45,481,789	2.4%	1,148,211	46,630,000	2.4%	46,351,789	1.9%	1,358,211	47,710,000	2.3%
- Transcap Transfers - Fuel Taxes	(18,776,154)	3.1%	(108,492)	(18,884,646)	-2.7%	(19,359,856)	-3.1%	11,038	(19,348,818)	-2.5%
- Other Fund Gasoline Tax Distributions	(5,357,072)	3.2%	(7,652)	(5,364,724)	-2.8%	(5,534,371)	-3.3%	38,609	(5,495,762)	-2.4%
Subtotal - Fuel Taxes	231,572,563	3.1%	1,338,067	232,910,630	2.7%	238,771,562	3.1%	(136,142)	238,635,420	2.5%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	64,748,662	0.0%	57,274	64,805,936	0.0%	64,748,662	0.0%	57,274	64,805,936	0.0%
- License Plate Fees	3,439,506	0.0%	(96,825)	3,342,681	0.0%	3,439,506	0.0%	(96,825)	3,342,681	0.0%
- Long-term Trailer Registration Fees	7,884,523	0.0%	1,000,000	8,884,523	0.0%	7,884,523	0.0%	1,000,000	8,884,523	0.0%
- Title Fees	11,111,878	0.0%	0	11,111,878	0.0%	11,111,878	0.0%	0	11,111,878	0.0%
- Motor Vehicle Operator License Fees	8,607,905	-8.8%	(21,127)	8,586,778	-8.8%	7,511,583	-12.7%	(21,127)	7,490,456	-12.8%
- Transcap Transfers - Motor Vehicle Fees	(14,903,510)	0.0%	0	(14,903,510)	0.0%	(14,903,510)	0.0%	0	(14,903,510)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	80,888,964	-1.0%	939,322	81,828,286	-1.0%	79,792,642	-1.4%	939,322	80,731,964	-1.3%
Motor Vehicle Inspection Fees	2,982,500	0.0%	0	2,982,500	0.0%	2,982,500	0.0%	0	2,982,500	0.0%
Other Highway Fund Taxes and Fees	1,305,805	0.0%	0	1,305,805	0.0%	1,305,805	0.0%	0	1,305,805	0.0%
Fines, Forfeits and Penalties	1,305,049	0.0%	0	1,305,049	0.0%	1,305,049	0.0%	0	1,305,049	0.0%
Income from Investments	448,013	373.9%	129,487	577,500	48.6%	448,013	0.0%	129,487	577,500	0.0%
Other Highway Fund Revenues	8,382,964	-0.3%	(30,000)	8,352,964	-0.3%	8,424,124	0.5%	(30,000)	8,394,124	0.5%
Total - Highway Fund Revenue	326,885,858	2.0%	2,376,876	329,262,734	1.7%	333,029,695	1.9%	902,667	333,932,362	1.4%
Change in Biennial Totals								3,279,543		

Highway Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)
March 2011 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2011 Budgeted Totals
	March '11 Budget	March '11 Actual	March '11 Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	13,768,393	13,900,318	131,925	133,022,878	133,454,772	431,894	0.3%	-0.1%	194,694,000
- Special Fuel and Road Use Taxes	4,170,729	3,309,557	(861,173)	29,956,358	29,646,969	(309,389)	-1.0%	-3.4%	43,651,789
- Transcap Transfers - Fuel Taxes	(1,321,844)	(1,264,720)	57,124	(13,501,533)	(13,494,220)	7,313	0.1%	-1.4%	(17,503,281)
- Other Fund Gasoline Tax Distributions	(344,305)	(347,619)	(3,314)	(3,826,613)	(3,839,515)	(12,902)	-0.3%	-1.6%	(4,968,712)
Subtotal - Fuel Taxes	16,272,973	15,597,536	(675,437)	145,651,090	145,768,005	116,915	0.1%	-1.0%	215,873,796
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	5,839,147	5,533,034	(306,113)	45,290,860	45,723,464	432,604	0.9%	2.3%	64,718,038
- License Plate Fees	305,924	332,080	26,156	2,348,901	2,339,858	(9,043)	-0.4%	-0.1%	3,445,125
- Long-term Trailer Registration Fees	730,331	2,702,107	1,971,776	5,560,838	8,343,921	2,783,083	33.4%	62.9%	7,884,523
- Title Fees	1,135,811	1,119,649	(16,162)	8,273,698	8,127,106	(146,592)	-1.8%	2.9%	10,871,056
- Motor Vehicle Operator License Fees	561,339	629,244	67,905	4,494,578	4,452,019	(42,560)	-1.0%	2.5%	5,958,859
- Transcap Transfers - Motor Vehicle Fees	(3,308,182)	(3,171,695)	136,487	(10,792,777)	(10,547,010)	245,767	2.3%	0.2%	(14,830,531)
Subtotal - Motor Vehicle Reg. & Fees	5,264,370	7,144,419	1,880,049	55,176,098	58,439,358	3,263,260	5.6%	8.6%	78,047,070
Motor Vehicle Inspection Fees	216,700	154,585	(62,115)	2,120,300	2,208,194	87,894	4.0%	4.7%	2,952,500
Other Highway Fund Taxes and Fees	79,205	82,166	2,961	931,920	915,584	(16,336)	-1.8%	-3.5%	1,325,823
Fines, Forfeits and Penalties	106,245	79,722	(26,523)	963,748	893,157	(70,591)	-7.9%	-22.1%	1,305,049
Interest Earnings	7,844	7,325	(519)	98,510	90,788	(7,722)	-8.5%	-14.2%	122,038
Other Highway Fund Revenue	572,145	302,805	(269,340)	6,220,442	5,908,559	(311,883)	-5.3%	-13.0%	8,102,531
Totals	22,519,482	23,368,557	849,075	211,162,108	214,223,644	3,061,536	1.4%	1.0%	307,728,807

**Fund for a Healthy Maine Summary
Preliminary Estimates**

	FY10 Actual	FY11	FY12	FY13	FY14	FY15
Current Forecast	\$57,560,142	\$52,794,093	\$53,459,128	\$54,592,171	\$60,472,838	\$60,146,432
Annual % Growth	-15.9%	-8.3%	1.3%	2.1%	10.8%	-0.5%
Net Increase (Decrease)		\$1,592,106	\$2,336	(\$238,344)	\$260,376	(\$264,960)
Revised Forecast	\$57,560,142	\$54,386,199	\$53,461,464	\$54,353,827	\$60,733,214	\$59,881,472
Annual % Growth	-15.9%	-5.5%	-1.7%	1.7%	11.7%	-1.4%
Summary of Revenue Revisions by Major Revenue Category						
Tobacco Settlement Payments:						
- Base Payments		\$1,391,897	\$0	\$0	\$0	\$0
- Strategic Contribution Payments		\$201,988	\$0	\$0	\$0	\$0
Racino Revenue		\$0	\$0	(\$251,249)	\$258,786	(\$266,550)
Income from Investments		(\$1,779)	\$2,336	\$12,905	\$1,590	\$1,590
Other Income		\$0	\$0	\$0	\$0	\$0
Total Revisions - Increase (Decrease)		\$1,592,106	\$2,336	(\$238,344)	\$260,376	(\$264,960)

Notes:

Tobacco Settlement Payments are being adjusted upward in the current year based on actual April 2011 payment that were higher than anticipated based on a variance in the volume adjustment under the Master Settlement Agreement. Future years are not adjusted on a preliminary basis due to risk surrounding pending legal proceeding.

Racino Revenue (see detail sheets) does not affect the FHM until FY13 based on a cap of \$4.5 million on the FHM's share. Amounts above the cap accrue to General Fund. FHM does not receive a share of the Oxford Casino revenue.

Racino Revenue (see detail sheets) does not affect the FHM until FY13 based on a cap of \$4.5 million on the FHM's share. Amounts above the cap accrue to General Fund.

Income from Investments adjusted downward based on short-term balances and lower interest assumed to improve over the remainder of the forecast period.

**FUND FOR A HEALTHY MAINE (FHM) REVENUE
(TOBACCO SETTLEMENT REVENUE)
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011**

Source	FY07 Actual	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY10 Actual	% Chg.	FY11 Budget	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Tobacco Settlement Payments:												
- Base Payments	47,113,687	47,679,747	1.2%	52,579,385	10.3%	43,756,453	-16.8%	40,092,815	-8.4%	1,391,897	41,484,712	-5.2%
- Strategic Contribution Payments	0	10,539,443	N/A	10,799,369	2.5%	9,375,838	-13.2%	8,342,659	-11.0%	201,988	8,544,647	-8.9%
Racino Revenue *	3,538,805	3,735,774	5.6%	4,981,163	33.3%	4,500,000	-9.7%	4,500,000	0.0%	0	4,500,000	0.0%
Income from Investments	297,803	64,695	-78.3%	49,819	-23.0%	20,511	-58.8%	3,766	-81.6%	(1,779)	3,766	-81.6%
Attorney General Reimbursements and Other Income **	217	25,080	N/A	0	-100.0%	(92,660)	N/A	(145,147)	-56.6%	0	(145,147)	-56.6%
Total - FHM Revenue	50,950,512	62,044,739	21.8%	68,409,736	10.3%	57,560,142	-15.9%	52,794,093	-8.3%	1,592,106	54,387,978	-5.5%

* Racino Revenue reflects that portion of the State's share of proceeds from slot machines at commercial race tracks designated for the Fund for a Healthy Maine. For fiscal years 2009-10, 2010-11, and 2011-12, PL 2009, c. 462, Pt. H. caps the proceeds transferred to the Fund for a Healthy Maine at \$4.5 million per year, with the balance transferred to the General Fund.

** Beginning in FY10, this category reflects revenue transfers from the Fund for a Healthy Maine to General Fund undedicated revenue to offset revenue reductions from the implementation of PL 2007, c. 467, which limited the sale of certain flavored cigars and cigarettes beginning July 1, 2009.

**FUND FOR A HEALTHY MAINE (FHM) REVENUE
(TOBACCO SETTLEMENT REVENUE)
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011**

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments	40,656,099	1.4%	0	40,656,099	-2.0%	40,678,468	0.1%	0	40,678,468	0.1%
- Strategic Contribution Payments	8,460,640	1.4%	0	8,460,640	-1.0%	8,467,725	0.1%	0	8,467,725	0.1%
Racino Revenue *	4,500,000	0.0%	0	4,500,000	0.0%	5,601,895	24.5%	(251,249)	5,350,646	18.9%
Income from Investments	4,175	10.9%	2,336	6,511	72.9%	8,834	111.6%	12,905	21,739	233.9%
Attorney General Reimbursements and Other Income **	(161,786)	-11.5%	0	(161,786)	-11.5%	(164,751)	-1.8%	0	(164,751)	-1.8%
Total - FHM Revenue	53,459,128	1.3%	2,336	53,461,464	-1.7%	54,592,171	2.1%	(238,344)	54,353,827	1.7%
Change in Biennial Totals								(236,008)		

* Racino Revenue reflects that portion of the State's share of proceeds from slot machines at commercial race tracks designated for the Fund for a Healthy Maine. For fiscal years 2009-10, 2010-11, and 2011-12, PL 2009, c. 462, Pt. H. caps the proceeds transferred to the Fund for a Healthy Maine at \$4.5 million per year, with the balance transferred to the General Fund.

** Beginning in FY10, this category reflects revenue transfers from the Fund for a Healthy Maine to General Fund undedicated revenue to offset revenue reductions from the implementation of PL 2007, c. 467, which limited the sale of certain flavored cigars and cigarettes beginning July 1, 2009.

**FUND FOR A HEALTHY MAINE (FHM) REVENUE
(TOBACCO SETTLEMENT REVENUE)
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2011**

Source	FY14 Projection	% Chg.	Recom. Chg.	FY14 Revised	% Chg.	FY15 Projection	% Chg.	Recom. Chg.	FY15 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments	46,373,513	14.0%	0	46,373,513	14.0%	45,870,270	-1.1%	0	45,870,270	-1.1%
- Strategic Contribution Payments	8,474,817	0.1%	0	8,474,817	0.1%	8,481,914	0.1%	0	8,481,914	0.1%
Racino Revenue *	5,769,952	3.0%	(258,786)	5,511,166	3.0%	5,943,051	3.0%	(266,550)	5,676,501	3.0%
Income from Investments	22,512	154.8%	1,590	24,102	10.9%	22,512	0.0%	1,590	24,102	0.0%
Attorney General Reimbursements and Other Income **	(167,956)	-1.9%	0	(167,956)	-1.9%	(171,315)	-2.0%	0	(171,315)	-2.0%
Total - FHM Revenue	60,472,838	10.8%	(257,196)	60,215,642	10.8%	60,146,432	-0.5%	(264,960)	59,881,472	-0.6%
								(522,156)		

* Racino Revenue reflects that portion of the State's share of proceeds from slot machines at commercial race tracks designated for the Fund for a Healthy Maine. For fiscal years 2009-10, 2010-11, and 2011-12, PL 2009, c. 462, Pt. H. caps the proceeds transferred to the Fund for a Healthy Maine at \$4.5 million per year, with the balance transferred to the General Fund.

** Beginning in FY10, this category reflects revenue transfers from the Fund for a Healthy Maine to General Fund undedicated revenue to offset revenue reductions from the implementation of PL 2007, c. 467, which limited the sale of certain flavored cigars and cigarettes beginning July 1, 2009.

**Medicaid/MaineCare Dedicated Revenue Taxes Summary
Preliminary Estimates**

	FY10 Actual	FY11	FY12	FY13	FY14	FY15
Current Forecast	\$140,012,817	\$151,258,238	\$151,258,238	\$151,258,238	\$151,258,238	\$151,258,238
Annual % Growth	1.4%	8.0%	0.0%	0.0%	0.0%	0.0%
Net Increase (Decrease)		(\$3,380,169)	\$0	\$0	\$0	\$0
Revised Forecast	\$140,012,817	\$147,878,069	\$151,258,238	\$151,258,238	\$151,258,238	\$151,258,238
Annual % Growth	1.4%	5.6%	2.3%	0.0%	0.0%	0.0%
Summary of Revenue Revisions by Major Revenue Category						
Nursing Facility Tax		(\$1,520,750)	\$0	\$0	\$0	\$0
Residential Treatment Facilities Tax		(\$79,575)	\$0	\$0	\$0	\$0
Hospital Tax		\$0	\$0	\$0	\$0	\$0
Service Provider Tax (PNMIs)		(\$1,779,844)	\$0	\$0	\$0	\$0
Total Revisions - Increase (Decrease)		(\$3,380,169)	\$0	\$0	\$0	\$0

Notes:

Projections are being revised based on updated projections.