## §1341. Definitions

As used in this chapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 1991, c. 296 (NEW).]

- 1. Commissions. "Commissions" means compensation accruing to a sales representative for payment by a principal, the rate of which is expressed as a percentage of the amount of orders or sales. [PL 1991, c. 296 (NEW).]
- **2. Principal.** "Principal" means a person, partnership, corporation or other business entity that does not have a permanent or fixed place of business in this State and that:
  - A. Manufactures, produces, imports or distributes a product for wholesale; [PL 1991, c. 296 (NEW).]
  - B. Contracts with sales representatives to solicit orders for the product; and [PL 1991, c. 296 (NEW).]
  - C. Compensates the sales representative, in whole or in part, by commission. [PL 1991, c. 296 (NEW).]

[PL 1991, c. 296 (NEW).]

- **3. Sales representative.** "Sales representative" means a person who:
- A. Contracts with a principal to solicit orders for the purchase at wholesale of the principal's product; [PL 1991, c. 296 (NEW).]
- B. Is compensated, in whole or in part, by commission; and [PL 1991, c. 296 (NEW).]
- C. Does not place orders or purchase for that person's own account or for resale. [PL 1991, c. 296 (NEW).]

[PL 1991, c. 296 (NEW).]

**SECTION HISTORY** 

PL 1991, c. 296 (NEW).

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