

Annual List of Rulemaking Activity
Rules Adopted January 1, 2017 to December 31, 2017
Prepared by the Secretary of State pursuant to 5 MRS §8053-A, sub-§5

Agency name: **Finance Authority of Maine**
Umbrella-Unit: **94-457**
Statutory authority: 20-A MRS §§ 11810, 12107
Chapter number/title: **Ch. 607**, Access to Medical Education and Health Professions
Loan Programs, *Amendment 10*
Filing number: **2017-014**
Effective date: 2/12/2017
Type of rule: Routine Technical
Emergency rule: No

Principal reason or purpose for rule:
(See Basis Statement)

Basis statement:

The rule amendments provide for (a) partial loan forgiveness in the event of eligible but part-time employment except for borrowers under Sections IV and V; (b) loan forgiveness in the event of death or total and permanent disability; and (c) elimination of the annual report requirement for borrowers who withdrew from professional education or no longer reside in Maine.

Fiscal impact of rule:

There could be lost revenue due to non-payment upon death or total and permanent disability. However, these circumstances are unusual, and often resulted in limited recovery due to other factors. The amendment will not impose any costs on municipalities or counties.

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Agency name: Finance Authority of Maine
Umbrella-Unit: 94-457
Statutory authority: 20-A MRS §12107
Chapter number/title: Ch. 617, Health Professions Loan Program, *Amendment 1*
Filing number: 2017-015
Effective date: 2/12/2017
Type of rule: Routine Technical
Emergency rule: No

Principal reason or purpose for rule:
(See Basis Statement)

Basis statement:

The rule amendments provide for (a) loan forgiveness in the event of death or total and permanent disability; (b) elimination of the annual report requirement for borrowers who withdrew from professional education or no longer reside in Maine; and (c) limitation of post-graduate training to 6 years, except for dental and veterinary students.

Fiscal impact of rule:

There is the possibility of lost revenue due to non-payment after death or total and permanent disability. However, these circumstances are unusual, and often resulted in limited recovery due to other factors. The amendment will not impose any costs on municipalities or counties.

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Agency name: Finance Authority of Maine
Umbrella-Unit: 94-457
Statutory authority: 20-A MRS §12124
Chapter number/title: Ch. 618, Maine Veterinary Medicine Loan Program,
Amendment 1
Filing number: 2017-016
Effective date: 2/12/2017
Type of rule: Routine Technical
Emergency rule: No

Principal reason or purpose for rule:
(See Basis Statement)

Basis statement:

The rule amendments provide for (a) loan forgiveness upon death or total and permanent disability; and (b) elimination of the annual report requirement for borrowers who withdrew from professional education or no longer reside in Maine.

Fiscal impact of rule:

There could be lost revenue due to non-payment upon death or total and permanent disability. However, such circumstances are unusual, and often resulted in limited recovery due to other factors. The amendment will not impose any costs on municipalities or counties.

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Agency name: Finance Authority of Maine
Umbrella-Unit: 94-457
Statutory authority: 10 MRS §§ 969-A(14), 1026-A
Chapter number/title: Ch. 101, Loan Insurance Program, *Amendment 6*
Filing number: 2017-059
Effective date: 4/9/2017
Type of rule: Routine Technical
Emergency rule: No

Principal reason or purpose for rule:
(See Basis Statement)

Basis statement:

The amendment changes the maximum amount of leveraged loan insurance that the Authority can provide to one borrower from \$1 million to \$2.5 million, and makes other changes to conform to contingent statute changed by PL 2015 ch. 38 §1.

Fiscal impact of rule:

The amendment will not impose any costs on municipalities or counties.

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Agency name: Finance Authority of Maine
Umbrella-Unit: 94-457
Statutory authority: 10 MRS §969-A(14)
Chapter number/title: Ch. 326, Compliance Assistance Loan Program
Filing number: 2017-171
Effective date: 11/8/2017
Type of rule: Routine Technical
Emergency rule: No

Principal reason or purpose for rule:

A similar program administered by the Authority is no longer adequately funded. This rule informs borrowers of the requirements and standards for obtaining loans for certain oil storage tank and related projects from the Authority through the Clean Water State Revolving Loan Fund, in cooperation with the Maine Department of Environmental Protection and the Maine Municipal Bond Bank.

Basis statement:

The rule is necessary to inform borrowers of the requirements and standards for obtaining loans from the Clean Water State Revolving Fund made available for the purposes expressed in the rule. The rule sets forth eligibility requirements for borrowers and projects to be financed, and terms and conditions of loans. In drafting the rule, the Authority relied on its experience in administering similar programs, the professional judgement of its staff, and consultation with the Maine Department of Environmental Protection and the Maine Municipal Bond Bank.

During the comment period, one written comment was received from David E. Burns, Director of the Bureau of Remediation and Waste Management at the Maine Department of Environmental Protection, requesting clarification to Section 6(G) of the rule to conform the language of that Section to the rule of the Maine Department of Environmental Protection cited in that Section. The members of the Authority found that the clarification was warranted and consistent with the proposed rule, and adopted the clarification.

Fiscal impact of rule:

The amendment will not impose any costs on municipalities or counties.