

**GENERAL FUND STATUS - FUND BALANCE SUMMARY****LD 258 Remaining as Amended by 5/10/2023 Change Package <sup>1</sup>**

	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>
<b>AVAILABLE FUNDS</b>			
Undedicated Revenue:			
December 2022 Revenue Forecast	\$5,041,253,969	\$5,179,999,232	\$5,317,894,450
May 2023 Revenue Forecast	\$223,156,604	\$26,215,113	\$44,526,357
Gov. Proposed LD 258 Biennial Budget Remaining	\$0	\$6,406,850	\$6,113,760
Gov. Proposed Change Package to LD 258	\$0	\$58,900	(\$18,727,410)
Subtotal - Undedicated Revenue	\$5,264,410,573	\$5,212,680,095	\$5,349,807,157
Transfers/Adjustments to Balance:			
Through 130th Legislature	(\$142,946,384)	\$0	\$0
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$10,288,833	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c 17)	\$14,910,476	(\$48,461,602)	(\$21,785,986)
Gov. Proposed LD 258 Biennial Budget Remaining	\$0	(\$122,376,521)	(\$107,500,000)
Gov. Proposed Change Package to LD 258	(\$254,600,000)	\$30,000,010	\$21,785,986
131st 1st Regular Bills Enacted <sup>2</sup>	(\$473,433,437)	\$0	\$0
Subtotal - Transfers/Adjustments to Balance	(\$845,780,512)	(\$140,838,113)	(\$107,500,000)
<b>TOTAL PROJECTED RESOURCES</b>	<b>\$4,418,630,061</b>	<b>\$5,071,841,982</b>	<b>\$5,242,307,157</b>
<b>APPROPRIATIONS</b>			
Appropriations through 130th Leg. / 2024-2025 Budget Baseline	\$4,614,634,446	\$4,702,568,440	\$4,719,735,472
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	(\$11,140,743)	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c 17)	\$0	\$177,665,812	\$285,907,953
Gov. Proposed LD 258 Biennial Budget Remaining	\$0	\$180,257,486	\$189,443,949
Gov. Proposed Change Package to LD 258	\$0	\$6,517,368	\$55,972,870
131st 1st Regular Bills Enacted <sup>2</sup>	(\$156,752,586)	\$0	\$0
<b>TOTAL APPROPRIATIONS</b>	<b>\$4,446,741,117</b>	<b>\$5,067,009,106</b>	<b>\$5,251,060,244</b>
<b>NET CHANGE (Resources less Appropriations)</b>	<b>(\$28,111,056)</b>	<b>\$4,832,876</b>	<b>(\$8,753,087)</b>
<b>BEGINNING BALANCE</b>	<b>\$33,599,797</b>	<b>\$5,488,741</b>	<b>\$10,321,617</b>
<b>NET CHANGE (FROM ABOVE)</b>	<b>(\$28,111,056)</b>	<b>\$4,832,876</b>	<b>(\$8,753,087)</b>
<b>ENDING BALANCE</b>	<b>\$5,488,741</b>	<b>\$10,321,617</b>	<b>\$1,568,530</b>

**Notes:**

<sup>1</sup> Reflects all actions through the December 2022 Revenue Forecast, the EFY 2023 Supplemental Budget (LD 206; PL 2023 c.3), other 131st Legislature 1st Regular Session bills, the 2024-2025 Biennial Budget (LD 424; PL 2023, c. 17), the May 2023 Revenue Forecast and the proposed 5/10/2023 Change Package.

<sup>2</sup> Includes PL 2023, c. 1 (LD 3).

	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>
<b>Proposed Undedicated Revenue:</b>			
<b>Part J.</b> Reduction in revenue from establishment of Dirigo business incentive program and changes to the Pine Tree Development Zone program, Pine Tree Recreation Zones, the Maine Capital Investment Credit and employment tax increment financing.	\$0	\$0	-\$4,422,250
<b>Part K.</b> Amends the Liquor Operation Revenue Fund program to reflect the retirement of the revenue bonds in fiscal year 2023 and directs the first \$7 million in profits received from Title 28-A, section 90 be deposited as undedicated revenue in the General Fund, for purposes of continuing to support state match toward certain water programs in the DHHS and the DEP.	\$0	\$7,000,000	\$7,000,000
<b>Part OO.</b> GF interest revenue loss from making the Maine Veterans' Memorial Cemetery System Care Fund an interest-bearing account..	\$0	-\$69,400	-\$77,490
<b>Part KKK.</b> GF revenue loss from increasing the maximum per fiscal year fee revenue that can be credited to the Judicial Branch Other Special Revenue account for capital expenditures.	\$0	-\$500,000	-\$500,000

<b>Part YYY.</b> GF revenue loss from increasing the base amount of the income tax credit for child care expenses from 25% to 50%.	\$0	\$0	-\$4,066,000
<b>Part ZZZ.</b> Updates references to the US Internal Revenue Code of 1986 contained in the MRSA, Title 36 to refer to the US Internal Revenue Code of 1986, as amended through December 31, 2022, for tax years beginning on or after January 1, 2022 and for any prior tax year as specifically provided by the US Internal Revenue Code of 1986, as amended. (LD 7)	\$0	\$35,150	\$182,400
<b>Part AAAA.</b> GF revenue loss beginning in fiscal year 2024-25 from reducing the real estate transfer tax revenue credited to the General Fund. (LD 2)	\$0	\$0	-\$10,730,310
<b>Subtotal</b>	<b>\$0</b>	<b>\$6,465,750</b>	<b>-\$12,613,650</b>

**Proposed Transfers and Adjustments to Balances:**

	FY 23	FY 24	FY 25
<b>Part DD.</b> Transfers \$1,500,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Community-based Greenhouse-Bureau of Agriculture, Other Special Revenue Funds account.	\$0	-\$1,500,000	\$0
<b>Part LL.</b> Lapses \$1,057,313 of unencumbered balance forward from the Department of Corrections, Admin Corrections-Carrying account, General Fund carrying account, All Other line category to the unappropriated surplus of the General Fund.	\$0	\$1,057,313	\$0
<b>Part NN.</b> Lapses \$134,125 from the Maine State Cultural Affairs Council, State of Maine Bicentennial Celebration, General Fund carrying account, All Other line category to the unappropriated surplus of the General Fund.	\$0	\$134,125	\$0
<b>Part SS.</b> Transfers \$4,000,000 from the unappropriated surplus of the General Fund to the Finance Authority of Maine, Maine Health Care Provider Loan Repayment Program, Other Special Revenue Funds account.	\$0	-\$4,000,000	\$0
<b>Part TT.</b> Transfers \$80,000,000 from the unappropriated surplus of the General Fund to the Maine State Housing Authority program, Other Special Revenue Funds account.	-80,000,000	\$0	\$0
<b>Part FFF.</b> Lapses \$19,876,521 from various Department of Health and Human Services General Fund carrying accounts to the unappropriated surplus of the General Fund.	\$0	\$19,432,051	\$0
<b>Part QQQ.</b> Transfers \$7,500,000 in each of fiscal years 2023-24 and 2024-25 from the unappropriated surplus of the General Fund to the Maine Community College System Free Community College - 2 Enrollment Years program, Other Special Revenue Funds account within the Maine Community College System.	\$0	-\$7,500,000	-\$7,500,000
<b>Part RRR-1,4.</b> Transfers \$50,000,000 in fiscal year 2023-24 and \$80,000,000 in fiscal year 2024-25 from the unappropriated surplus of the General Fund to the Department of Transportation, Highway and Bridge Capital, Other Special Revenue Funds account.	\$0	-\$50,000,000	-\$80,000,000
<b>Part RRR-2,5.</b> Transfers \$20,000,000 in each of fiscal years 2023-24 and 2024-25 from the unappropriated surplus of the General Fund to the Department of Transportation, Multimodal Transportation Fund, Other Special Revenue Funds account.	\$0	-\$20,000,000	-\$20,000,000
<b>Part RRR-3.</b> Transfers \$30,000,000 in fiscal year 2023-24 from the unappropriated surplus of the General Fund to the Department of Transportation, Highway Light Capital, Other Special Revenue Funds account.	\$0	-\$30,000,000	\$0
<b>Part BBBB.</b> Transfers \$3,500,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Administration and Financial Services, Risk Management, Other Special Revenue Funds account to pay attorneys' or other costs awarded by a court against the State.	-3,500,000	\$0	\$0
<b>Part EEEE.</b> Transfers \$2,000,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Statewide Hunger Relief program, Other Special Revenue Funds account to grant to a Portland-based food security hub with partnerships or capacity for state-wide distribution to enable increased production of hot meals.	-2,000,000	\$0	\$0
<b>Part FFFF.</b> Transfers \$1,500,000 on or before 07/30/2023 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Maine Milk Commission, Maine Milk Pool, Other Special Revenue Funds account to provide one-time pandemic volatility payments to Maine milk producers .	-1,500,000	\$0	\$0
<b>Part IIII.</b> Transfers \$14,300,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Defense, Veterans and Emergency Management, Military Training & Operations program, Other Special Revenue Funds account for the design and construction of sustainment, restoration and modernization projects for Maine National Guard facilities.	-14,300,000	\$0	\$0

<b>Part MMMM-3.</b> Transfers \$12,800,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Environmental Protection, Water Quality, Other Special Revenue Funds account to maximize federal matching funds purposes under federal water programs to be used for revolving loan funds for drinking water systems and wastewater treatment.	-12,800,000	\$0	\$0
<b>Part MMMM-4.</b> Transfers \$9,200,000 on or before 06/30/2023 the State Controller shall transfer \$9,200,000 <b>from the unappropriated surplus of the General Fund</b> to the Department of Health and Human Services, Drinking Water Enforcement, Other Special Revenue Funds account to maximize federal matching funds purposes under federal water programs to be used for revolving loan funds for drinking water systems and wastewater treatment.	-9,200,000	\$0	\$0
<b>Part RRRR.</b> Transfers \$12,000,000 on or before 06/30/2023 <b>from the unappropriated surplus of the General Fund</b> to the Maine State Housing Authority, Emergency Housing Relief Fund, Other Special Revenue Funds account to provide funds for short-term emergency housing and legal and other wrap-around settlement supports.	-12,000,000	\$0	\$0
<b>Part SSSS.</b> Transfers \$15,000,000 on or before 06/30/2023 <b>from the unappropriated surplus of the General Fund</b> to the Maine State Housing Authority, Low-Income Home Energy Assistance-MSHA, Other Special Revenue Funds account for the Low-Income Assistance Program and Statewide Plan administered by the Maine State Housing Authority to help low-income homeowners and renters pay for electricity costs by providing a credit on their electric bills.	-15,000,000	\$0	\$0
<b>Part WWWW.</b> Transfers \$6,500,000 on or before 06/30/2023 <b>from the unappropriated surplus of the General Fund</b> to the MaineCare Stabilization Fund established in the Maine Revised Statutes, Title 22, section 3174-KK.	-6,500,000	\$0	\$0
<b>Part XXXX-1.</b> Repeals fiscal year 2024-25 budgeted transfers from the General Fund that were included in Public Law 2023, chapter 17 as a funding source for the Maine Commission on Indigent Legal Services, Other Special Revenue Funds account.	\$0	\$0	\$9,279,076
<b>Part XXXX-2.</b> Repeals fiscal year 2024-25 budgeted transfers from the General Fund that were included in Public Law 2023, chapter 17 as a funding source for the Maine Commission on Indigent Legal Services, Other Special Revenue Funds account.	\$0	\$0	\$12,506,910
<b>Part CCCCC.</b> Transfers \$5,000,000 on or before 06/30/2023 <b>from the unappropriated surplus of the General Fund</b> to the Department of Labor, Employment Services Activity, Other Special Revenue Funds account for workforce attraction, career exploration, and job-related supports.	-5,000,000	\$0	\$0
<b>Part FFFFF-2.</b> Transfers \$20,00,000 on or before 06/30/2023 <b>from the unappropriated surplus of the General Fund</b> to the Maine Municipal Bond Bank for the School Revolving Renovation Fund established in the Maine Revised Statutes, Title 30-A, section 6006-F.	-20,000,000	\$0	\$0
<b>Part GGGGG-2.</b> Transfers \$31,000,000 on or before 06/30/2023 <b>from the unappropriated surplus of the General Fund</b> to the Department of Public Safety, Emergency Medical Services program, Other Special Revenue Funds account to provide financial assistance to emergency medical services entities.	-31,000,000	\$0	\$0
<b>Part HHHHH.</b> Transfers \$19,800,000 on or before 06/30/2023 <b>from the unappropriated surplus of the General Fund</b> to the Retirement Allowance Fund within the Maine Public Employees Retirement System for the purpose of providing the resources to fund an additional one-time cost-of-living increase of 3.0% of the established 2022 maximum benefit subject to an increase for retirees from the state-sponsored retirement plans.	-19,800,000	\$0	\$0
<b>Part JJJJJ.</b> Transfers \$10,000,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Transportation, Infrastructure Adaptation Fund, Other Special Revenue Funds account for the purpose of supporting the municipal culvert program and to provide project planning and state matching funds for federal funds related to adaptation, resiliency and culverts.	-10,000,000	\$0	\$0
<b>Part KKKKK.</b> Transfers \$12,000,000 on or before 06/30/2023 from the unappropriated surplus of the General Fund to the Department of Transportation, Multimodal Ports and Marine, Other Special Revenue Funds account to support the infrastructure necessary to deploy and connect floating offshore wind in the Gulf of Maine.	-12,000,000	\$0	\$0
<b>Subtotal</b>	<b>-\$254,600,000</b>	<b>-\$92,376,511</b>	<b>-\$85,714,014</b>