

Shaded LDs have been voted on
by the Committee

WS 5/24/2023am

**TAXATION COMMITTEE
131st LEGISLATURE
1st REG SESSION**

G:\TAXCMTE\131st-1\bill chart WS 5-24-23am.docx

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
1569	736	5/17	5/24	Roberts	An Act to Exempt Certain Disabled Veterans from Property Taxes in Accordance with Their Disability Ratings	<p>Current law: Current exemption is \$6,000 or \$7,000 for veterans age 62+ who served during federal recognized war period or received Armed Forces Expeditionary Medal and \$50,000 for veterans who meet those requirements and are paraplegic veterans with housing assistance.</p> <p>This bill: Provides a property tax exemption for the estates of certain disabled veterans, without regard to age or service during war period. Applies to property tax years beginning on or after April 1, 2024.</p> <p>Like current exemptions for the estates of veterans, the exemption is also made available to an eligible survivor, who may be a widow or widower, a minor child or a parent of an eligible disabled veteran, following the death of the eligible disabled veteran.</p> <p>The exemption provides an amount that increases from \$3,000 to \$10,000 based on the percentage of the veteran's service-connected disability.</p> <p>The bill also requires state reimbursement to municipalities and the Unorganized Territory Education and Services Fund for 100% of the property tax revenue lost as a result of the exemptions provided in the bill.</p>			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
1595	81	5/17	5/24	Jackson	An Act to Exempt the Estates of Veterans Who Were Disabled in the Line of Duty from Property Taxes	This bill provides a <u>complete exemption from property taxes for veterans who were disabled during active military service and who are receiving a pension or compensation from the United States Government for total, service-connected disability</u> . Current law provides up to a \$6,000 exemption.			
1737	2103	5/17	5/24	Hymes	An Act to Provide up to \$5,000 in Property Tax Relief to Veterans	Current law provides up to a \$6,000 exemption in just value for veterans who are at least 62 years of age and who served during a federally recognized war period or veterans who were disabled during active military service. This bill provides a <u>complete exemption</u> from property taxes for eligible veterans, <u>except that the dollar amount of the reduction in taxes due because of the exemption is limited to \$5,000 or the amount of taxes actually due for that property tax year, whichever amount is less</u> .			
1945	2200	5/17 5/24	5/24	Collings	An Act to Provide a Property Tax Exemption to All Veterans Who Are 62 Years of Age or Older and Increase the Current Exemption	Current law: , a <u>veteran of a federally recognized war period</u> , upon reaching <u>62 years of age or receiving a pension or compensation for total disability</u> , is entitled to a <u>PT exemption on the first \$6,000 of value of property owned by that veteran and located in the veterans place of residence</u> , as long as that veteran is a resident of this State. <u>This bill increases that exemption to \$12,000</u> . The bill <u>also provides a \$6,000 property tax exemption to all veterans upon reaching 62 years of age</u> as long as they served on active duty in the Armed Forces of the United States, <u>were not dishonorably discharged</u> and are residents of this State. Under current law, a veteran is only entitled to one exemption. <u>36 MRSA §653.1.E already provides that the exemption may not be claimed by those discharged, retired or separated under dishonorable conditions.</u>			