

Shaded LDs have been voted on by
the Committee

PH 5/31/2023

TAXATION COMMITTEE
131st LEGISLATURE
1st REG SESSION
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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
1946	2278	5/31		Moonen	An Act to Amend the Income Tax Law to Expand the Middle Tax Bracket, Increase the Lodging Tax and Increase the Short-term Automobile Rental Tax	<p><u>This bill:</u></p> <ol style="list-style-type: none"> 1. Removes the <u>sales tax exemption for automobiles and parts or accessories related to automobiles purchased by a person engaged in the business of renting automobiles</u> for rental of those automobiles for a period of less than one year; 2. <u>Increases the rate of the sales tax imposed on lodging from 9% to 11%, effective October 1, 2023;</u> 3. <u>Increases the rate of sales tax imposed on the short-term rental of automobiles from 10% to 15%, effective October 1, 2023; and</u> 4. <u>Increases the size of the middle individual income tax bracket, which has the effect of increasing the amount of income that may be earned before the top income tax rate applies.</u> <p><u>SEE Pink Chart.</u></p>			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.