

Allocation of Funding for Essential Programs and Services (EPS) for Kindergarten to Grade 12

Fiscal Year Ending	EPS State and Local Costs @ 100%	Annual transition targets	EPS State and Local Costs (adjusted for transition target)	Total State Contribution	State Share % (w/o Teacher Retirement)	Teacher Retirement	EPS State and Local Costs @ 100% (with Teacher Retirement) ¹	Total State Contribution (with Teacher Retirement) ¹	State Share % (with Teacher Retirement)
2006	\$ 1,787,433,443	84.0%	\$ 1,579,843,443	\$ 836,115,966	52.92%	\$ 152,209,966	\$ 1,939,643,409	\$ 988,325,932	50.95%
2007	\$ 1,829,788,109	90.0%	\$ 1,697,174,567	\$ 914,098,222	53.86%	\$ 205,406,053	\$ 2,035,194,162	\$ 1,119,504,275	55.01%
2008	\$ 1,895,210,824	95.0%	\$ 1,827,623,778	\$ 977,958,385	53.51%	\$ 196,871,807	\$ 2,092,082,631	\$ 1,174,830,192	56.16%
2009	\$ 1,860,836,514	97.0%	\$ 1,821,026,402	\$ 956,481,491	52.52%	\$ 203,927,065	\$ 2,064,763,579	\$ 1,160,408,556	56.20%
2010	\$ 1,922,806,343	97.0%	\$ 1,882,146,236	\$ 920,873,269	48.93%	\$ 208,993,257	\$ 2,131,799,600	\$ 1,129,866,526	53.00%
2011	\$ 1,945,103,114	97.0%	\$ 1,903,763,947	\$ 872,625,022	45.84%	\$ 219,061,200	\$ 2,164,164,314	\$ 1,091,686,222	50.44%
2012	\$ 1,972,942,488	97.0%	\$ 1,931,219,348	\$ 888,752,379	46.02%	\$ 172,592,848	\$ 2,145,535,336	\$ 1,061,345,227	49.47%
2013	² \$ 1,993,219,722	97.0%	\$ 1,951,343,629	\$ 895,071,007	45.87%	\$ 174,932,892	\$ 2,168,152,614	\$ 1,070,003,899	49.35%
2014	^{3,4} \$ 2,034,388,721	97.0%	\$ 1,992,465,618	\$ 942,295,406	47.29%	\$ 169,743,116	\$ 2,204,131,837	\$ 1,112,038,522	50.45%
2015	^{3,4} \$ 2,058,863,183	97.0%	\$ 2,016,608,616	\$ 943,846,108	46.80%	\$ 176,943,723	\$ 2,235,806,906	\$ 1,120,789,831	50.13%
2016	^{3,4} \$ 2,111,491,877	97.0%	\$ 2,068,905,830	\$ 983,647,195	47.54%	\$ 147,838,154	\$ 2,259,330,031	\$ 1,131,485,349	50.08%
2017	^{4,5} \$ 2,124,516,474	97.0%	\$ 2,082,315,839	\$ 1,002,461,515	48.14%	\$ 156,985,489	\$ 2,281,501,963	\$ 1,159,447,004	50.82%
2018	⁴ \$ 2,158,030,819	97.0%	\$ 2,115,702,100	\$ 1,039,558,537	49.14%	\$ 172,880,735	\$ 2,330,911,554	\$ 1,212,439,272	52.02%
2019	⁴ \$ 2,249,579,653	100.0%	\$ 2,249,579,653	\$ 1,115,378,083	49.58%	\$ 181,527,833	\$ 2,431,107,486	\$ 1,296,905,916	53.35%
2020	⁴ \$ 2,291,903,129	100.0%	\$ 2,291,903,129	\$ 1,163,757,928	50.78%	\$ 224,008,451	\$ 2,515,911,580	\$ 1,387,766,379	55.16%
2021	⁴ \$ 2,371,855,442	100.0%	\$ 2,371,855,442	\$ 1,229,352,247	51.83%	\$ 228,931,183	\$ 2,600,786,625	\$ 1,458,283,430	56.07%
2022	⁴ \$ 2,387,410,974	100.0%	\$ 2,387,410,974	\$ 1,313,076,036	55.00%	\$ 244,247,289	\$ 2,631,658,263	\$ 1,557,323,325	59.18%
2023	⁴ \$ 2,464,385,758	100.0%	\$ 2,464,385,758	\$ 1,356,132,167	55.03%	\$ 249,734,100	\$ 2,714,119,858	\$ 1,605,866,267	59.17%
2024	\$ 2,545,271,841	100.0%	\$ 2,545,271,841	\$ 1,400,174,513	55.01%	\$ 264,776,991	\$ 2,810,048,832	\$ 1,664,951,504	59.25%

- Notes:
- ¹ PL 2011, c. 380, Part C-3 enacted language that provides that, beginning in fiscal year 2011-12, the annual target for the state share percentage of the total cost of funding public education from kindergarten to grade 12 include the cost of the components of essential programs and services plus the state contributions to teacher retirement, retired teachers' health insurance and retired teachers' life insurance.
 - ² Includes \$18.5 million of the June 2013 subsidy payment deferred until July 2013 per PL 2013, c. 368.
 - ³ Public Law 2013, c. 368 transferred responsibility for paying the normal cost of teachers' retirement to local school administrative units and provided General Fund support for one-half of the total cost in fiscal year 2013-14 and fiscal year 2014-15.
 - ⁴ Includes funding received from distribution of slot machine and table games revenue from the Oxford Casino pursuant to Title 8, §1036, sub-§ 2-A and 2-B.
 - ⁵ Public Law 2015, c. 389, Part B provides a one-time \$15,000,000 transfer from the General Fund unappropriated surplus to the GPA account in fiscal year 2016-17. This transfer is not considered an adjustment to appropriations.

