

FUND FOR A HEALTHY MAINE (FHM) STATUS

Through the 131st Legislature, 1st Special Session with FY23 Closing Transactions¹

	FY 22	FY 23
<u>FHM RESOURCES:</u>		
Revenue:		
December 2020 Base Revenue Estimate	\$42,504,640	\$40,909,864
May 2021 Revenue Forecast	\$430,542	\$547,708
December 2021 Revenue Forecast	\$2,495,587	\$6,250,546
March 2022 Revenue Forecast	\$1,393,625	\$1,189,668
December 2022 Revenue Forecast	\$0	\$4,719,110
May 2023 Revenue Forecast	\$0	\$3,944,078
Revenue Variances (Actual minus Budgeted Revenue)	\$7,913,354	(\$31,135)
Subtotal - Revenue	\$54,737,748	\$57,529,839
<u>Other Resources and Adjustments</u>		
Adjustments to Prior Year Balances	\$0	\$124,498
Lapsed Balances from Unexpended Funds	\$2,771,347	\$8,486,929
Subtotal - Other Resources and Adjustments	\$2,771,347	\$8,611,427
Total FHM Resources	\$57,509,095	\$66,141,266
<u>FHM ALLOCATIONS AND OTHER USES:</u> ²		
<u>Transfers</u>		
EFY 21 Supplemental Budget (LD 220; PL 2021, c.1)	(\$14,500,000)	\$0
Subtotal - Transfers	(\$14,500,000)	\$0
<u>Allocations</u>		
Allocations through 129th Leg. / 2022-2023 Baseline	\$54,565,578	\$54,600,753
EFY 21 Supplemental Budget (LD 220; PL 2021, c.1)	\$0	\$0
Biennial Budget (LD 715; PL 2021 c. 29) Adjustments	(\$107,214)	(\$178,691)
Supplemental Biennial Budget (LD 221 - PL 2021, c. 398) Adjustments	(\$384,547)	\$1,000,304
2022-23 Supplemental Budget (LD 1995; PL 2021, c. 635)	(\$4,154,555)	\$473,530
130th 2nd Regular - Enacted ³	\$0	\$7,500,000
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$0	(\$1,116,816)
2024-2025 Biennial Budget (LD 3; PL 2023, c 1)	\$0	(\$4,154,555)
Subtotal - Allocations	\$49,919,262	\$58,124,525
Total Allocations and Other Uses	\$35,419,262	\$58,124,525
Net Change (Resources minus Allocations and Uses)	\$22,089,833	\$8,016,741
BEGINNING BALANCE	\$31,746,116	\$53,835,949
NET CHANGE (FROM ABOVE)	\$22,089,833	\$8,016,741
ENDING BALANCE	\$53,835,949	\$61,852,690

Notes:

¹ Reflects all actions through the close of the 131st Legislature, 1st Special Session with FY23 Closing Transactions.

² For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts, while transfers in are negative amounts.