TAXATION COMMITTEE 131st LEGISLATURE 2ndDocument1 REG SESSION

TAX PH 1/24/2024

| LD | LR | PH | WS | SPONSOR | TITLE | SUMMARY | COMM | FINAL | FISCAL IMPACT ¹ | |
|------|------|----|----|---------|----------------------------|--|--------|--------|----------------------------|------|
| | | | | | | (Summaries may not reflect content of most | ACTION | ACTION | FY24 | FY25 |
| | | | | | | recent committee action) | | | | |
| 2106 | 2772 | | | | An Act to Accelerate the | This bill increases the maximum tax credit allowed | | | | |
| | | | | | Production of Affordable | for certified historic property rehabilitation projects. | | | | |
| | | | | | Housing and Strengthen the | | | | | |
| | | | | | Historic Property | It also allows nonprofit organizations that claim the | | | | |
| | | | | | Rehabilitation Tax Credit | historic preservation tax credit or the affordable | | | | |
| | | | | | | housing tax credit to file their refund claims on a | | | | |
| | | | | | | calendar year basis. The changes in the bill apply to | | | | |
| | | | | | | tax years beginning on or after January 1, 2024. | | | | |
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Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.