

Annual List of Rulemaking Activity
Rules Adopted January 1, 2023 to December 31, 2023
Prepared by the Secretary of State pursuant to 5 MRS §8053-A(5)

Agency name: Department of Professional and Financial Regulation,
Bureau of Insurance
Umbrella-Unit: **02-031**
Statutory authority: 24-A M.R.S. §§ 212 and 4319-B
Chapter number/title: **Ch. 835**, Dental Insurance Plan Loss Ratio Reporting
Filing number: **2023-111**
Effective date: 7/29/2023
Type of rule: Routine Technical
Emergency rule: No

Principal reason or purpose for rule:

The proposed amendment updates the rule to establish standards for calculating average loss ratios for plans providing dental care services, reporting dental loss ratios to the Superintendent, and determining dental plan credibility, and to establish a process to determine outlier dental plans.

Basis statement:

Acting Superintendent of Insurance Timothy N. Schott hereby adopts rule Chapter 835, “Dental Insurance Plan Loss Ratio Reporting,” pursuant to 24-A M.R.S. §§ 212 and 4319-B. The purpose of the proposed rule is to establish standards for calculating average loss ratios for plans providing dental care services, reporting dental loss ratios to the Superintendent, determining dental plan credibility, and to establish a process to determine outlier dental plans.

On March 17, 2023, the Bureau published a Notice of Rulemaking setting the public hearing at 9:00 a.m. on April 12, 2023 and closing the comment period at 4:30 p.m. on April 24, 2023. On March 17, 2023, the Bureau posted the proposed rule to its website, distributed it to subscribers to the Bureau’s e-mail subscription service, and filed a Rule-Making Fact Sheet with the Maine Secretary of State, published in the State Rulemaking Register on March 22, 2023, and with the Executive Director of the Legislative Council.

Fiscal impact of rule:

None