

GENERAL FUND STATUS - FUND BALANCE SUMMARY**With Governor's Proposed 2024-2025 Supplemental Budget (LD 2214) ¹**

	FY 24	FY 25
AVAILABLE FUNDS		
Undedicated Revenue:		
December 2022 Revenue Forecast	\$5,179,999,232	\$5,317,894,450
May 2023 Revenue Forecast	\$26,215,113	\$44,526,357
December 2023 Revenue Forecast	\$139,344,867	\$125,270,665
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$540,250)	(\$80,272,340)
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	(\$94,861,600)	(\$97,107,200)
131st 1st Special Session Other Bills Enacted ²	(\$633,964)	\$696,363
2024-2025 Proposed Supplemental Budget (LD 2214)	\$0	\$2,860,042
Subtotal - Undedicated Revenue	\$5,249,523,398	\$5,313,868,337
Transfers/Adjustments to Balance:		
Through 130th Legislature	\$0	\$0
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	(\$48,461,602)	(\$21,785,986)
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$34,869,541)	\$14,397,019
131st 1st Special Session Other Bills Enacted ²	(\$456,219)	\$0
2024-2025 Proposed Supplemental Budget (LD 2214)	(\$35,503,030)	(\$189,000,000)
Subtotal - Transfers/Adjustments to Balance	(\$119,290,392)	(\$196,388,967)
TOTAL PROJECTED RESOURCES	\$5,130,233,006	\$5,117,479,370
APPROPRIATIONS		
Appropriations through 130th Leg. / 2024-2025 Budget Baseline	\$4,702,568,440	\$4,719,735,472
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	\$177,665,812	\$285,907,953
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	\$195,091,658	\$249,956,226
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	\$20,240	\$0
131st 1st Special Session Other Bills Enacted	\$999,904	\$9,370,954
2024-2025 Proposed Supplemental Budget (LD 2214)	(\$10,855,636)	\$81,896,697
131st 2nd Regular Session Bills Enacted To Date ²	\$50,000	\$219,968
TOTAL APPROPRIATIONS	\$5,065,540,418	\$5,347,087,270
<i>Appropriation Limitation calculated pursuant to Current Law.</i>	\$5,076,399,247	\$5,295,192,055
<i>Proposed Appropriations Above+/Below- Appropriations Limit</i>	-\$10,858,829	\$51,895,215
<i>Revised Appropriation Limitation calculated pursuant to Gov Proposed Supp.</i>	\$5,144,532,930	\$5,366,262,299
<i>Proposed Appropriations Above+/Below- Appropriations Limit</i>	-\$78,992,512	-\$19,175,029
NET CHANGE (Resources less Appropriations)	\$64,692,588	(\$229,607,900)
BEGINNING BALANCE	\$165,038,741	\$229,731,329
NET CHANGE (FROM ABOVE)	\$64,692,588	(\$229,607,900)
ENDING BALANCE	\$229,731,329	\$123,429

Notes:

¹ Reflects all actions through the close of the 131st Legislature 1st Special Session, the December 2023 Revenue Forecast, 131st 2nd Regular Session bills enacted to date and the Governor's proposed 2024-2025 Supplemental Budget (LD 2214).

² Includes PL 2023, c.489 (LD 279) and PL 2023, c.492 (LD 957). Both became law on 1/7/24 without the Governor's signature.

Proposed Undedicated Revenue:

Part H. Makes a number of changes to the sales and use tax and service provider tax provisions.	\$0	\$2,860,042
Subtotal	\$0	\$2,860,042

Proposed Transfers and Adjustments to Balances:

	FY 24	FY 25
Part D-4. By June 30, 2024, transfers \$10,000,000 from the unappropriated surplus of the General Fund to the Department of Administrative and Financial Services, Executive Branch Departments and Independent Agencies - Statewide, Other Special Revenue Funds account to provide one-time funding to support Personal Services costs necessary to complete projects initially funded with funds received through the American Rescue Plan.	-\$10,000,000	\$0
Part E-1. By June 30, 2024, transfers \$15,000,000 from the unappropriated surplus of the General Fund to the DAFS, Property Tax Stabilization, Other Special Revenue Funds account for the purposes of funding the reimbursements to municipalities for the amount of property tax assessed in excess of the amount stabilized on a homestead of a permanent resident who is at least 65 years of age pursuant to Public Law 2021, chapter 751, An Act To Stabilize Property Taxes for Individuals 65 Years of Age or Older Who Own a Homestead for at Least 10 Years (See LD 646).	-\$15,000,000	\$0
Part E-2. By June 30, 2024, transfers \$50,000 from the unappropriated surplus of the General Fund to the DAFS, Property Tax Stabilization - Mandate, Other Special Revenue Funds account for the purposes of funding the reimbursements to municipalities for the state mandated costs related to implementation and administration of the Property Tax Stabilization program enacted in Public Law 2021, chapter 751, An Act To Stabilize Property Taxes for Individuals 65 Years of Age or Older Who Own a Homestead for at Least 10 Years. (See LD 646).	-\$50,000	\$0
Part G-1. By June 30, 2025, transfers \$107,000,000 from the unappropriated surplus of the General Fund to a General Fund reserve account established by the State Controller to reserve General Fund resources for future funding needs. Part G-2 would transfer the funds back to the unappropriated surplus in fiscal year 2025-26 to make them available as resources for the 2026-2027 State budget.	\$0	-\$107,000,000
Part J-1. By June 30, 2024 transfers \$750,000 from the unappropriated surplus of the General Fund to the Bureau of Agriculture program, Other Special Revenue Funds account within the Department of Agriculture, Conservation and Forestry to be used to upgrade the Cony Road facility in Augusta.	-\$750,000	\$0
Part N-4. By June 30, 2025, transfers \$5,000,000 from the unappropriated surplus of the General Fund to the Department of the Attorney General, Maine Mass Violence Care Fund, Other Special Revenue Funds account to provide financial support to victims and their families and household members of a mass violence event.	\$0	-\$5,000,000
Part O-1. By June 30, 2025, transfers \$4,800,000 from the unappropriated surplus of the General Fund to the Department of Corrections, Administration-Corrections, Other Special Revenue Funds account for one-time implementation costs of the Offender Management System.	\$0	-\$4,800,000
Part Q-2. By June 30, 2025 transfers \$15,000,000 from the unappropriated surplus of the General Fund to the Disaster Recovery Fund, Other Special Revenue Funds account within the Department of Defense, Veterans and Emergency Management to fund the State's share of estimated disaster recovery costs.	\$0	-\$15,000,000
Part S-1. By June 30, 2024, transfers \$75,000 from the General Fund unappropriated surplus to the Maine Military Reserve Fund, established under the Maine Revised Statutes, Title 5, section 1523, within the Department of Administrative and Financial Services for the purpose of settling outstanding obligations of the Maine Military Authority.	-\$75,000	\$0
Part S-2. By June 30, 2024 transfers \$460,000 from the General Fund unappropriated surplus to the Department of Defense, Veterans and Emergency Management, Administration – Defense, Veterans, and Emergency Management, Other Special Revenue Fund account, for the purpose of funding one-time environmental closure activity costs at the former Maine Military Authority site in Limestone.	-\$460,000	\$0
Part CC-1. By June 30, 2025, transfers \$11,000,000 from the unappropriated surplus of the General Fund to the Department of Education, Child Development Services Program, Other Special Revenue Funds account to fund the daily rate.	\$0	-\$11,000,000
Part EE-1. By June 30, 2025, transfers \$5,000,000 from the unappropriated surplus of the General Fund to the Executive Department, GOPIF - Community Resilience Partnership, Other Special Revenue Funds account for the purpose of supporting grants and technical assistance to Maine municipalities and tribes for climate planning and actions.	\$0	-\$5,000,000

Part GG-1. By June 30, 2025, transfers \$10,000,000 from the unappropriated surplus of the General Fund to the Maine State Housing Authority, Housing Authority - State, Other Special Revenue Funds account for new housing units through the Affordable Homeownership Program, to expand affordable, energy-efficient housing options that are affordable to workers and support state workforce needs.	\$0	-\$10,000,000
Part HH-1. By June 30, 2025, transfers \$16,000,000 from the unappropriated surplus of the General Fund to the Maine State Housing Authority, Emergency Housing Relief Fund Program, Other Special Revenue Funds account to supplement or establish programs addressing the needs of people experiencing homelessness or facing other immediate housing needs, and support other uses that address housing emergencies in the State.	\$0	-\$16,000,000
Part OO-1. By June 30, 2025, transfers \$5,000,000 from the unappropriated surplus of the General Fund to the Department of Health and Human Services, General Assistance – Reimbursement to Cities & Towns program, Other Special Revenue Funds account.	\$0	-\$5,000,000
Part PP-1. By June 30, 2025, transfers \$6,000,000 from the unappropriated surplus of the General Fund to the Department of Health and Human Services, Purchased Social Services, Other Special Revenue Funds account to provide one-time funding to support victims of crimes.	\$0	-\$6,000,000
Part BBB-1. Transfers \$168,030 from the unappropriated surplus of the General Fund to the Maine State Library, Imagination Library of Maine Program, Other Special Revenue Funds account on or before June 30, 2024 to provide funding for the support of the Imagination	-\$168,030	\$0
Part CCC-1. By June 30, 2025, the State Controller shall transfer \$4,000,000 from the unappropriated surplus of the General Fund carrying account to the Maine Municipal Bond Bank for the School Revolving Renovation Fund established in the MRSA, Title 30-A, section 6006-F to support the renovation needs of school administrative units that have voluntarily assumed the free, appropriate public education for children aged 3 through 5.	\$0	-\$4,000,000
Part EEE-1. By June 30, 2025, transfers \$200,000 from the unappropriated surplus of the General Fund to the Department of Public Safety, Safe Homes Program, Other Special Revenue Funds account to provide one-time funding to support the safe storage of prescription drugs, firearms and dangerous weapons in homes or public spaces.	\$0	-\$200,000
Part HHH-1. By July 30, 2024, transfers \$3,000,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Milk Commission program, Other Special Revenue Funds account to provide one-time payments to address escalating production costs to Maine milk producers who produced milk and reported production information to the Maine Milk Commission in calendar year 2023 and are currently participating in the dairy stabilization program under the Maine Revised Statutes, Title 7, section 3153-B, also known as the Tier Program.	-\$3,000,000	\$0
Part III-1. By July 30, 2024, transfers \$6,000,000 to the Department of Agriculture, Conservation and Forestry, Parks – General Operation, Other Special Revenue Funds account to provide one-time funding to address damage incurred to the State Parks & Historic Sites and Public Lands during the December 2023 and January 2024 storms.	-\$6,000,000	\$0
Subtotal	-\$35,503,030	-\$189,000,000
Proposed Appropriations and Deappropriations:	FY 24	FY 25
GPA Spending	\$0	\$22,605,146
MaineCare Spending	\$12,166,647	\$107,099,415
MaineCare Savings / Reductions	-\$4,214,004	-\$77,536,494
Other HHS Spending	\$1,500,000	\$9,158,326
Other HHS Savings/Reductions	-\$15,181,649	\$0
Higher Education Savings	\$0	-\$165,377
Tax Reimbursement Spending	\$0	\$1,500,000
Debt Service Costs/Savings	\$1,822,000	-\$13,000,000
Misc. Spending	\$4,337,858	\$19,411,031
Misc Savings / Reductions	-\$11,989,572	\$0
Salary and Wage Costs	\$1,232,107	\$12,914,748
Salary and Wage Savings/Reductions	\$4,464	-\$78,927
Health Insurance Spending/ Reductions	\$0	\$0
Funding Shifted To/From Other Funds	-\$533,487	-\$11,171
	-\$10,855,636	\$81,896,697