

## GENERAL FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2024 FORECAST

Source	FY19 Actual	% Chg.	FY20 Actual	% Chg.	FY21 Actual	% Chg.	FY22 Actual	% Chg.	FY23 Actual	% Chg.	FY23 Budget	FY23 Variance	% Var.
Sales and Use Tax <sup>1</sup>	1,503,771,784	5.6%	1,555,713,076	3.5%	1,804,226,077	16.0%	2,078,875,746	15.2%	2,173,045,809	4.5%	2,166,719,346	6,326,463	0.3%
Service Provider Tax	59,012,956	-1.0%	58,012,511	-1.7%	51,350,442	-11.5%	51,328,641	0.0%	51,464,619	0.3%	52,062,521	(597,902)	-1.1%
Individual Income Tax	1,701,005,768	6.6%	1,835,972,805	7.9%	2,069,715,593	12.7%	2,580,679,731	24.7%	2,473,478,947	-4.2%	2,430,727,867	42,751,080	1.8%
Corporate Income Tax	252,866,884	36.1%	216,131,489	-14.5%	284,316,774	31.5%	415,817,438	46.3%	451,211,056	8.5%	395,188,199	56,022,857	14.2%
Cigarette and Tobacco Tax <sup>2</sup>	125,977,694	-5.2%	137,331,317	9.0%	147,228,383	7.2%	148,517,422	0.9%	149,909,124	0.9%	151,977,356	(2,068,232)	-1.4%
Insurance Companies Tax	77,277,183	5.2%	82,145,116	6.3%	84,462,691	2.8%	101,673,456	20.4%	114,172,706	12.3%	110,810,000	3,362,706	3.0%
Estate Tax	15,851,350	14.9%	21,079,344	33.0%	40,399,594	91.7%	34,183,165	-15.4%	30,117,577	-11.9%	31,400,000	(1,282,423)	-4.1%
Other Taxes and Fees *	150,110,769	2.9%	139,144,510	-7.3%	157,423,377	13.1%	160,123,030	1.7%	152,382,096	-4.8%	152,449,516	(67,420)	0.0%
Fines, Forfeits and Penalties	15,485,118	-15.9%	9,986,146	-35.5%	8,720,806	-12.7%	4,905,201	-43.8%	10,576,449	115.6%	8,915,186	1,661,263	18.6%
Income from Investments	12,474,570	89.0%	12,121,418	-2.8%	6,748,690	-44.3%	9,023,821	33.7%	33,812,410	274.7%	29,283,164	4,529,246	15.5%
Transfer from Lottery Commission	62,675,109	0.6%	64,589,742	3.1%	70,647,717	9.4%	71,351,415	1.0%	72,084,673	1.0%	66,500,000	5,584,673	8.4%
Liquor Operations Fund Transfer	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	0	N/A
Transfers to Tax Relief Programs *	(68,087,807)	-4.1%	(74,637,969)	-9.6%	(75,987,519)	-1.8%	(78,022,118)	-2.7%	(81,514,948)	-4.5%	(81,350,000)	(164,948)	-0.2%
Transfers to Municipal Rev. Sharing	(74,095,532)	-6.9%	(113,613,360)	-53.3%	(156,047,730)	-37.3%	(232,362,929)	-48.9%	(263,395,959)	-13.4%	(261,001,188)	(2,394,770)	-0.9%
Highway Fund Sales Tax Transfer	0	-100.0%	0	N/A	0	N/A	0	N/A	0	N/A	0	0	N/A
Other Revenue *	14,185,246	184.2%	25,367,559	78.8%	27,386,250	8.0%	45,519,551	66.2%	12,147,454	-73.3%	10,728,605	1,418,849	13.2%
<b>Total - General Fund Revenue</b>	<b>3,848,511,092</b>	<b>6.6%</b>	<b>3,969,343,702</b>	<b>3.1%</b>	<b>4,520,591,145</b>	<b>13.9%</b>	<b>5,391,613,569</b>	<b>19.3%</b>	<b>5,379,492,013</b>	<b>-0.2%</b>	<b>5,264,410,573</b>	<b>115,081,440</b>	<b>-2.4%</b>

\* Additional detail provided on pages 4, 5 and 6

1/ Includes revenue from cannabis sales. This forecast assumes gross cannabis sales tax revenue of \$23.1 million in FY24; \$28.0 million in FY25; \$32.5 million in FY26 and \$36.9 million in FY27. These estimates are gross amounts before transfers to the Local Government Fund and the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from sales taxes are included in Other Revenue above and are estimated to be \$2.7 million in FY24; \$3.3 million in FY25; \$3.9 million in FY26 and \$4.4 million in FY27.

2/ Includes revenue from the cannabis excise tax. This forecast assumes gross cannabis excise tax revenue of \$16.4 million in FY24; \$19.7 million in FY25; \$22.2 million in FY26 and \$24.5 million in FY27. These estimates are gross amounts before transfers to the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from excise taxes are included in Other Revenue above and are estimated to be \$1.9 million in FY24; \$2.3 million in FY25; \$2.6 million in FY26 and \$2.9 million in FY27.

## GENERAL FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2024 FORECAST

Source	FY24 Budget	% Chg.	Recom. Chg.	FY24 Revised	% Chg.	FY25 Budget	% Chg.	Recom. Chg.	FY25 Revised	% Chg.
Sales and Use Tax <sup>1</sup>	2,247,423,851	3.4%	4,736,708	2,252,160,559	3.6%	2,280,259,525	1.5%	5,752,957	2,286,012,482	1.5%
Service Provider Tax	49,110,044	-4.6%	123,989	49,234,033	-4.3%	47,385,225	-3.5%	(618,412)	46,766,813	-5.0%
Individual Income Tax	2,436,073,714	-1.5%	6,000,000	2,442,073,714	-1.3%	2,476,470,720	1.7%	(22,000,000)	2,454,470,720	0.5%
Corporate Income Tax	375,623,000	-16.8%	60,377,000	436,000,000	-3.4%	387,641,269	3.2%	40,358,731	428,000,000	-1.8%
Cigarette and Tobacco Tax <sup>2</sup>	153,348,622	2.3%	(568,655)	152,779,967	1.9%	153,282,255	0.0%	2,349,203	155,631,458	1.9%
Insurance Companies Tax	118,460,000	3.8%	0	118,460,000	3.8%	124,140,000	4.8%	0	124,140,000	4.8%
Estate Tax	23,600,000	-21.6%	(4,760,000)	18,840,000	-37.4%	30,050,000	27.3%	(2,610,000)	27,440,000	45.6%
Other Taxes and Fees *	144,683,537	-5.1%	970,190	145,653,727	-4.4%	152,206,253	5.2%	107,966	152,314,219	4.6%
Fines, Forfeits and Penalties	14,954,289	41.4%	498,078	15,452,367	46.1%	11,533,639	-22.9%	250,000	11,783,639	-23.7%
Income from Investments	49,891,282	47.6%	5,211,372	55,102,654	63.0%	33,524,027	-32.8%	4,483,485	38,007,512	-31.0%
Transfer from Lottery Commission	68,000,000	-5.7%	5,000,000	73,000,000	1.3%	65,000,000	-4.4%	5,000,000	70,000,000	-4.1%
Liquor Operations Fund Transfer	7,000,000	N/A	0	7,000,000	N/A	7,000,000	0.0%	0	7,000,000	0.0%
Transfers to Tax Relief Programs *	(81,730,000)	-0.3%	(1,000,000)	(82,730,000)	-1.5%	(85,210,000)	-4.3%	(1,000,000)	(86,210,000)	-4.2%
Transfers to Municipal Rev. Sharing	(261,429,468)	0.7%	(2,191,496)	(263,620,964)	-0.1%	(263,499,338)	-0.8%	(1,135,789)	(264,635,127)	-0.4%
Highway Fund Sales Tax Transfer	(107,534,228)	N/A	0	(107,534,228)	N/A	(115,383,193)	-7.3%	(35,086)	(115,418,279)	-7.3%
Other Revenue *	12,048,755	-0.8%	6,697,697	18,746,451	54.3%	6,607,913	-45.2%	(39,824,328)	(33,216,416)	-277.2%
<b>Total - General Fund Revenue</b>	<b>5,249,523,398</b>	<b>-2.4%</b>	<b>81,094,882</b>	<b>5,330,618,280</b>	<b>-0.9%</b>	<b>5,311,008,295</b>	<b>1.2%</b>	<b>(8,921,273)</b>	<b>5,302,087,022</b>	<b>-0.5%</b>
								<b>72,173,610</b>		

\* Additional detail provided on pages 4, 5 and 6

1/ Includes revenue from cannabis sales. This forecast assumes gross cannabis sales tax revenue of \$23.1 million in FY24; \$28.0 million in FY25; \$32.5 million in FY26 and \$36.9 million in FY27. These estimates are gross amounts before transfers to the Local Government Fund and the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from sales taxes are included in Other Revenue above and are estimated to be \$2.7 million in FY24; \$3.3 million in FY25; \$3.9 million in FY26 and \$4.4 million in FY27.

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## GENERAL FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2024 FORECAST

Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.
Sales and Use Tax <sup>1</sup>	2,320,515,056	1.8%	1,910,135	2,322,425,191	1.6%	2,373,211,496	2.3%	(8,714,258)	2,364,497,239	1.8%
Service Provider Tax	45,944,100	-3.0%	(688,853)	45,255,247	-3.2%	44,516,245	-3.1%	(742,857)	43,773,387	-3.3%
Individual Income Tax	2,574,454,320	4.0%	(27,000,000)	2,547,454,320	3.8%	2,720,251,706	5.7%	(33,000,000)	2,687,251,706	5.5%
Corporate Income Tax	391,245,997	0.9%	24,754,003	416,000,000	-2.8%	407,815,831	4.2%	24,184,167	431,999,998	3.8%
Cigarette and Tobacco Tax <sup>2</sup>	155,181,566	1.2%	1,874,558	157,056,124	0.9%	157,160,465	1.3%	1,261,805	158,422,270	0.9%
Insurance Companies Tax	131,030,000	5.6%	0	131,030,000	5.6%	136,370,000	4.1%	0	136,370,000	4.1%
Estate Tax	30,200,000	0.5%	(2,480,000)	27,720,000	1.0%	30,275,000	0.2%	(2,455,000)	27,820,000	0.4%
Other Taxes and Fees *	139,088,590	-8.6%	1,442,942	140,531,532	-7.7%	139,179,874	0.1%	2,127,245	141,307,119	0.6%
Fines, Forfeits and Penalties	11,533,639	0.0%	250,000	11,783,639	0.0%	11,533,639	0.0%	250,000	11,783,639	0.0%
Income from Investments	25,542,338	-23.8%	3,312,678	28,855,016	-24.1%	18,458,100	-27.7%	3,884,779	22,342,879	-22.6%
Transfer from Lottery Commission	65,000,000	0.0%	5,000,000	70,000,000	0.0%	65,000,000	0.0%	5,000,000	70,000,000	0.0%
Liquor Operations Fund Transfer	7,000,000	0.0%	0	7,000,000	0.0%	7,000,000	0.0%	0	7,000,000	0.0%
Transfers to Tax Relief Programs *	(88,380,000)	-3.7%	(1,000,000)	(89,380,000)	-3.7%	(91,710,000)	-3.8%	(1,000,000)	(92,710,000)	-3.7%
Transfers to Municipal Rev. Sharing	(269,846,051)	-2.4%	(128,872)	(269,974,923)	-2.0%	(280,212,809)	-3.8%	805,892	(279,406,917)	-3.5%
Highway Fund Sales Tax Transfer	(116,929,738)	-1.3%	(581,613)	(117,511,351)	-1.8%	(117,687,866)	-0.6%	(889,453)	(118,577,319)	-0.9%
Other Revenue *	(388,177)	-105.9%	(35,048,299)	(35,436,477)	-6.7%	(1,689,288)	-335.2%	(35,723,019)	(37,412,307)	-5.6%
<b>Total - General Fund Revenue</b>	<b>5,421,191,639</b>	<b>2.1%</b>	<b>(28,383,321)</b>	<b>5,392,808,319</b>	<b>1.7%</b>	<b>5,619,472,393</b>	<b>3.7%</b>	<b>(45,010,699)</b>	<b>5,574,461,694</b>	<b>3.4%</b>
<b>Change in Biennial Totals</b>								<b>(73,394,019)</b>		

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2/ Includes revenue from the cannabis excise tax. This forecast assumes gross cannabis excise tax revenue of \$16.4 million in FY24; \$19.7 million in FY25; \$22.2 million in FY26 and \$24.5 million in FY27. These estimates are gross amounts before transfers to the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from excise taxes are included in Other Revenue above and are estimated to be \$1.9 million in FY24; \$2.3 million in FY25; \$2.6 million in FY26 and \$2.9 million in FY27.

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### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2024 FORECAST

Source	FY19 Actual	% Chg.	FY20 Actual	% Chg.	FY21 Actual	% Chg.	FY22 Actual	% Chg.	FY23 Actual	% Chg.	FY23 Budget	FY23 Variance	% Var.
<b>Detail of Other Taxes and Fees:</b>													
- Property Tax - Unorganized Territory	13,334,138	-6.0%	12,547,461	-5.9%	13,920,825	10.9%	13,825,554	-0.7%	14,850,751	7.4%	14,813,169	37,582	0.3%
- Real Estate Transfer Tax	19,105,924	20.0%	16,501,776	-13.6%	22,091,539	33.9%	27,375,823	23.9%	22,355,888	-18.3%	22,154,300	201,588	0.9%
- Liquor Taxes and Fees	23,931,346	1.1%	20,854,729	-12.9%	22,871,027	9.7%	22,518,340	-1.5%	22,438,998	-0.4%	22,093,824	345,174	1.6%
- Corporation Fees & Licenses	10,759,676	-3.0%	11,777,263	9.5%	15,039,682	27.7%	13,011,386	-13.5%	15,251,874	17.2%	13,044,234	2,207,640	16.9%
- Telecommunications Excise Tax	6,317,492	1.5%	6,418,268	1.6%	6,724,254	4.8%	7,648,338	13.7%	6,008,429	-21.4%	6,125,000	(116,571)	-1.9%
- Finance Industry Fees	29,082,500	-0.4%	27,952,210	-3.9%	27,220,420	-2.6%	27,507,385	1.1%	27,459,560	-0.2%	26,637,100	822,460	3.1%
- Milk Handling Fee	4,848,648	-1.4%	1,676,018	-65.4%	3,880,801	131.5%	1,208,614	-68.9%	843,990	-30.2%	882,434	(38,444)	-4.4%
- Casino and Racino Revenue	8,468,389	1.2%	6,542,913	-22.7%	7,234,295	10.6%	10,360,986	43.2%	11,127,102	7.4%	12,266,972	(1,139,870)	-9.3%
- Boat, ATV and Snowmobile Fees	4,700,071	4.8%	4,970,419	5.8%	5,337,040	7.4%	5,132,630	-3.8%	4,066,591	-20.8%	4,559,561	(492,970)	-10.8%
- Hunting and Fishing License Fees	16,282,770	0.7%	16,514,289	1.4%	18,861,172	14.2%	18,278,756	-3.1%	15,563,980	-14.9%	15,991,706	(427,726)	-2.7%
- Other Miscellaneous Taxes and Fees	13,279,816	14.7%	13,389,164	0.8%	14,242,321	6.4%	13,255,218	-6.9%	12,414,935	-6.3%	13,881,216	(1,466,281)	-10.6%
Subtotal - Other Taxes and Fees	150,110,769	2.9%	139,144,510	-7.3%	157,423,377	13.1%	160,123,030	1.7%	152,382,096	-4.8%	152,449,516	(67,420)	0.0%
<b>Detail of Other Revenue:</b>													
- Liquor Sales and Operations	56,150	11.7%	55,400	-1.3%	95,910	73.1%	60,024	-37.4%	43,040	-28.3%	28,500	14,540	51.0%
- Targeted Case Management (HHS)	246,356	-59.5%	80,953	-67.1%	42,585	-47.4%	69,206	62.5%	59,861	-13.5%	57,221	2,640	4.6%
- State Cost Allocation Program	18,291,345	6.2%	24,911,989	36.2%	28,721,621	15.3%	31,753,837	10.6%	20,119,701	-36.6%	20,475,073	(355,372)	-1.7%
- Unclaimed Property Transfer	9,592,815	46.1%	10,830,298	12.9%	14,232,174	31.4%	16,290,764	14.5%	8,044,256	-50.6%	7,700,000	344,256	4.5%
- Tourism Transfer	(17,171,837)	-6.8%	(18,150,386)	-5.7%	(17,076,345)	5.9%	(15,473,162)	9.4%	(22,154,921)	-43.2%	(22,154,921)	(0)	0.0%
- Transfer to Maine Milk Pool	(15,220,840)	4.0%	(9,921,284)	34.8%	(12,438,556)	-25.4%	(4,335,131)	65.1%	(914,348)	78.9%	(959,212)	44,864	4.7%
- Transfer to Multimodal Transportatic	(9,439,886)	-6.1%	(11,138,493)	-18.0%	(9,911,067)	11.0%	(7,391,785)	25.4%	(14,767,001)	-99.8%	(14,767,001)	0	0.0%
- Transfer to Adult-Use Cannabis Func	0	N/A	0	N/A	(477,712)	N/A	(2,093,260)	-338.2%	(3,696,141)	-76.6%	(3,644,707)	(51,434)	-1.4%
- Other Miscellaneous Revenue	27,831,142	30.2%	28,699,082	3.1%	24,197,640	-15.7%	26,639,058	10.1%	25,413,006	-4.6%	23,993,652	1,419,354	5.9%
Subtotal - Other Revenue	14,185,246	184.2%	25,367,559	78.8%	27,386,250	8.0%	45,519,551	66.2%	12,147,454	-73.3%	10,728,605	1,418,849	13.2%
<b>Detail of Transfers to Tax Relief Programs:</b>													
- Maine Resident Property Tax Progra	(12,497)	-135.6%	47,546	480.5%	(15,504)	-132.6%	2,711	117.5%	(874)	-132.2%	0	(874)	N/A
- BETR - Business Equip. Tax Reimb.	(24,913,358)	16.6%	(25,490,793)	-2.3%	(21,961,345)	13.8%	(19,625,176)	10.6%	(18,666,066)	4.9%	(18,500,000)	(166,066)	-0.9%
- BETE - Municipal Bus. Equip. Tax F	(43,161,952)	-21.3%	(49,194,722)	-14.0%	(54,010,670)	-9.8%	(58,399,654)	-8.1%	(62,848,008)	-7.6%	(62,850,000)	1,992	0.0%
Subtotal - Tax Relief Transfers	(68,087,807)	-4.1%	(74,637,969)	-9.6%	(75,987,519)	-1.8%	(78,022,118)	-2.7%	(81,514,948)	-4.5%	(81,350,000)	(164,948)	-0.2%
IF&W Total Revenue **	21,933,023	1.6%	22,314,353	1.7%	24,929,478	11.7%	24,370,778	-2.2%	20,696,989	-15.1%	21,514,553	(817,564)	-3.8%

\*\* IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

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### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2024 FORECAST

Source	FY24 Budget	% Chg.	Recom. Chg.	FY24 Revised	% Chg.	FY25 Budget	% Chg.	Recom. Chg.	FY25 Revised	% Chg.
<b>Detail of Other Taxes and Fees:</b>										
- Property Tax - Unorganized Territory	15,931,051	7.3%	0	15,931,051	7.3%	14,883,223	-6.6%	0	14,883,223	-6.6%
- Real Estate Transfer Tax	20,830,062	-6.8%	(227,000)	20,603,062	-7.8%	21,126,563	1.4%	(682,501)	20,444,062	-0.8%
- Liquor Taxes and Fees	22,093,824	-1.5%	0	22,093,824	-1.5%	22,093,824	0.0%	0	22,093,824	0.0%
- Corporation Fees & Licenses	11,913,649	-21.9%	730,000	12,643,649	-17.1%	11,913,649	0.0%	730,000	12,643,649	0.0%
- Telecommunications Excise Tax	100,000	-98.3%	0	100,000	-98.3%	6,300,000	6200.0%	0	6,300,000	6200.0%
- Finance Industry Fees	26,516,990	-3.4%	(409,380)	26,107,610	-4.9%	25,916,990	-2.3%	0	25,916,990	-0.7%
- Milk Handling Fee	833,650	-1.2%	244,496	1,078,146	27.7%	816,000	-2.1%	0	816,000	-24.3%
- Casino and Racino Revenue	11,551,884	3.8%	(6,904)	11,544,980	3.8%	11,932,337	3.3%	122,110	12,054,447	4.4%
- Boat, ATV and Snowmobile Fees	4,559,561	12.1%	0	4,559,561	12.1%	4,559,561	0.0%	0	4,559,561	0.0%
- Hunting and Fishing License Fees	15,992,906	2.8%	0	15,992,906	2.8%	15,992,906	0.0%	0	15,992,906	0.0%
- Other Miscellaneous Taxes and Fees	14,359,960	15.7%	638,978	14,998,938	20.8%	16,671,201	16.1%	(61,643)	16,609,558	10.7%
Subtotal - Other Taxes and Fees	144,683,537	-5.1%	970,190	145,653,727	-4.4%	152,206,253	5.2%	107,966	152,314,219	4.6%
<b>Detail of Other Revenue:</b>										
- Liquor Sales and Operations	28,500	-33.8%	0	28,500	-33.8%	28,500	0.0%	0	28,500	0.0%
- Targeted Case Management (HHS)	65,123	8.8%	(21,123)	44,000	-26.5%	65,123	0.0%	(21,123)	44,000	0.0%
- State Cost Allocation Program	21,186,402	5.3%	0	21,186,402	5.3%	26,436,802	24.8%	0	26,436,802	24.8%
- Unclaimed Property Transfer	20,000,000	148.6%	9,800,000	29,800,000	270.5%	6,000,000	-70.0%	(6,000,000)	0	-100.0%
- Tourism Transfer	(24,202,942)	-9.2%	0	(24,202,942)	-9.2%	(25,396,697)	-4.9%	(76,996)	(25,473,693)	-5.3%
- Transfer to Maine Milk Pool	(6,102,855)	-567.5%	(1,934,732)	(8,037,587)	-779.1%	(4,834,734)	20.8%	(33,657,376)	(38,492,110)	-378.9%
- Transfer to Multimodal Trans. Fund	(15,151,927)	-2.6%	0	(15,151,927)	-2.6%	(16,533,090)	-9.1%	(165,611)	(16,698,701)	-10.2%
- Transfer to Adult-Use Cannabis Fund	(4,596,984)	-24.4%	(29,476)	(4,626,460)	-25.2%	(4,292,583)	6.6%	(36,000)	(4,328,583)	6.4%
- Other Miscellaneous Revenue	20,823,438	-18.1%	(1,116,972)	19,706,466	-22.5%	25,134,592	20.7%	132,777	25,267,369	28.2%
Subtotal - Other Revenue	12,048,755	-0.8%	6,697,697	18,746,451	54.3%	6,607,913	-45.2%	(39,824,328)	(33,216,416)	-277.2%
<b>Detail of Transfers to Tax Relief Programs:</b>										
- Maine Resident Property Tax Program	0	100.0%	0	0	100.0%	0	N/A	0	0	N/A
- BETR - Bus. Equip. Tax Reimb.	(17,000,000)	8.9%	(1,000,000)	(18,000,000)	3.6%	(16,000,000)	5.9%	(1,000,000)	(17,000,000)	5.6%
- BETE - Mun. Bus. Equip. Tax Reimb	(64,730,000)	-3.0%	0	(64,730,000)	-3.0%	(69,210,000)	-6.9%	0	(69,210,000)	-6.9%
Subtotal - Tax Relief Transfers	(81,730,000)	-0.3%	(1,000,000)	(82,730,000)	-1.5%	(85,210,000)	-4.3%	(1,000,000)	(86,210,000)	-4.2%
<b>IF&amp;W Total Revenue **</b>	<b>21,503,431</b>	<b>3.9%</b>	<b>2,431</b>	<b>21,505,862</b>	<b>3.9%</b>	<b>21,499,943</b>	<b>0.0%</b>	<b>1,810</b>	<b>21,501,753</b>	<b>0.0%</b>

\*\* IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

## GENERAL FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2024 FORECAST

Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.
<b>Detail of Other Taxes and Fees:</b>										
- Property Tax - Unorganized Territory	14,883,223	0.0%	0	14,883,223	0.0%	14,883,223	0.0%	0	14,883,223	0.0%
- Real Estate Transfer Tax	10,944,276	-48.2%	351,505	11,295,781	-44.7%	10,888,671	-0.5%	1,005,610	11,894,281	5.3%
- Liquor Taxes and Fees	22,093,824	0.0%	0	22,093,824	0.0%	22,093,824	0.0%	0	22,093,824	0.0%
- Corporation Fees & Licenses	11,913,649	0.0%	730,000	12,643,649	0.0%	11,913,649	0.0%	730,000	12,643,649	0.0%
- Telecommunications Excise Tax	6,300,000	0.0%	0	6,300,000	0.0%	6,250,000	-0.8%	0	6,250,000	-0.8%
- Finance Industry Fees	25,916,990	0.0%	0	25,916,990	0.0%	25,916,990	0.0%	0	25,916,990	0.0%
- Milk Handling Fee	816,000	0.0%	272,000	1,088,000	33.3%	816,000	0.0%	272,000	1,088,000	0.0%
- Casino and Racino Revenue	12,016,335	0.7%	150,295	12,166,630	0.9%	12,094,427	0.6%	179,602	12,274,029	0.9%
- Boat, ATV and Snowmobile Fees	4,559,561	0.0%	0	4,559,561	0.0%	4,559,561	0.0%	0	4,559,561	0.0%
- Hunting and Fishing License Fees	15,992,906	0.0%	0	15,992,906	0.0%	15,992,906	0.0%	0	15,992,906	0.0%
- Other Miscellaneous Taxes and Fees	13,651,826	-18.1%	(60,858)	13,590,968	-18.2%	13,770,623	0.9%	(59,967)	13,710,656	0.9%
Subtotal - Other Taxes and Fees	139,088,590	-8.6%	1,442,942	140,531,532	-7.7%	139,179,874	0.1%	2,127,245	141,307,119	0.6%
<b>Detail of Other Revenue:</b>										
- Liquor Sales and Operations	28,500	0.0%	0	28,500	0.0%	28,500	0.0%	0	28,500	0.0%
- Targeted Case Management (HHS)	65,123	0.0%	(21,123)	44,000	0.0%	65,123	0.0%	(21,123)	44,000	0.0%
- State Cost Allocation Program	26,436,802	0.0%	0	26,436,802	0.0%	26,436,802	0.0%	0	26,436,802	0.0%
- Unclaimed Property Transfer	6,000,000	0.0%	0	6,000,000	N/A	6,000,000	0.0%	0	6,000,000	0.0%
- Tourism Transfer	(25,953,657)	-2.2%	(31,402)	(25,985,058)	-2.0%	(26,595,544)	-2.5%	183,879	(26,411,665)	-1.6%
- Transfer to Maine Milk Pool	(10,922,510)	-125.9%	(34,794,452)	(45,716,962)	-18.8%	(10,915,460)	0.1%	(35,696,196)	(46,611,656)	-2.0%
- Transfer to Multimodal Transportatic	(16,399,273)	0.8%	(254,093)	(16,653,366)	0.3%	(16,572,255)	-1.1%	(198,694)	(16,770,949)	-0.7%
- Transfer to Adult-Use Cannabis Func	(4,777,754)	-11.3%	(80,006)	(4,857,761)	-12.2%	(5,271,046)	-10.3%	(123,662)	(5,394,708)	-11.1%
- Other Miscellaneous Revenue	25,134,592	0.0%	132,777	25,267,369	0.0%	25,134,592	0.0%	132,777	25,267,369	0.0%
Subtotal - Other Revenue	(388,177)	-105.9%	(35,048,299)	(35,436,477)	-6.7%	(1,689,288)	-335.2%	(35,723,019)	(37,412,307)	-5.6%
<b>Detail of Transfers to Tax Relief Programs:</b>										
- Maine Resident Property Tax Progra	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- BETR - Business Equip. Tax Reimb.	(15,000,000)	6.3%	(1,000,000)	(16,000,000)	5.9%	(14,000,000)	6.7%	(1,000,000)	(15,000,000)	6.3%
- BETE - Municipal Bus. Equip. Tax F	(73,380,000)	-6.0%	0	(73,380,000)	-6.0%	(77,710,000)	-5.9%	0	(77,710,000)	-5.9%
Subtotal - Tax Relief Transfers	(88,380,000)	-3.7%	(1,000,000)	(89,380,000)	-3.7%	(91,710,000)	-3.8%	(1,000,000)	(92,710,000)	-3.7%
IF&W Total Revenue **	21,497,330	0.0%	2,595	21,499,925	0.0%	21,494,551	0.0%	3,486	21,498,037	0.0%

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