

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

With 2024-2025 Supplemental Budget (LD 2229, PL 2023, c. 645) and 131 R2 Bills Enacted to Date ¹

	FY 24	FY 25
AVAILABLE FUNDS		
Highway Fund Revenue:		
December 2022 Revenue Forecast	\$341,143,708	\$343,086,724
May 2023 Revenue Forecast	\$605,144	(\$45,499)
December 2023 Revenue Forecast	\$81,943	\$1,242,576
March 2024 Revenue Forecast	\$9,320,307	\$9,846,579
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. G)	(\$6,848,333)	(\$6,907,082)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. H)	\$53,000,000	\$53,000,000
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted	(\$48,544)	(\$63,976)
131st 2nd Regular Session Bills Enacted to Date ²	\$0	(\$705,914)
Subtotal - Undedicated Revenue	\$499,115,825	\$503,560,608
Transfers/Adjustments to Balance:		
2024-2025 Unified Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	(\$11,000,000)
Unbudgeted Lapsed Balances	\$0	\$0
Other Accounting Adjustments	\$0	\$0
Subtotal - Transfers/Adjustments to Balance	\$0	(\$11,000,000)
TOTAL PROJECTED RESOURCES	\$499,115,825	\$492,560,608
Highway Fund Allocations		
Allocations though 130th Leg/2024-2025 Budget Baseline	\$355,732,202	\$361,083,126
EFY 2023 Supplemental Budget (LD 260; PL 2023, c. 50)	\$0	\$0
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. A)	\$36,926,422	\$37,281,522
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. C)	(\$5,231,242)	(\$5,320,362)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted ²	\$1,041,915	\$98,122
Statutory Year-End Transfers	\$8,565,063	\$0
2024-2025 Supplemental Budget (LD 2229, PL 2023, c. 645)	\$23,641	\$5,372,875
131st 2nd Regular Session Bills Enacted to Date ²	\$0	\$50,000
TOTAL Highway Fund Allocations	\$498,919,601	\$502,672,483
NET CHANGE (Resources less Allocations)	\$196,224	(\$10,111,875)
BEGINNING BALANCE	\$16,731,769	\$16,927,993
NET CHANGE (FROM ABOVE)	\$196,224	(\$10,111,875)
ENDING BALANCE	\$16,927,993	\$6,816,118

Notes:

¹ Reflects all actions through the close of the 131st Legislature 1st Special Session, the December 2023 Revenue Forecast, the March 2024 Revenue Forecast, the 2024-2025 Supplemental Budget (LD 2229, PL2023, c. 645) and 131st 2nd Regular Session bills enacted to date.

² Includes LD 2276 (PL 2023 c. 668) and LD 1640 (PL 2023, c. 657).