

GENERAL FUND STATUS - FUND BALANCE SUMMARY

Through the 131st Legislature, 2nd Regular Session with FY24 Closing Transactions ¹

	FY 24	FY 25
<u>AVAILABLE FUNDS</u>		
Undedicated Revenue:		
December 2022 Revenue Forecast	\$5,179,999,232	\$5,317,894,450
May 2023 Revenue Forecast	\$26,215,113	\$44,526,357
December 2023 Revenue Forecast	\$139,344,867	\$125,270,665
March 2024 Revenue Forecast	\$82,371,821	(\$5,443,882)
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$540,250)	(\$80,272,340)
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	(\$94,861,600)	(\$97,107,200)
131st 1st Special Session Other Bills Enacted	(\$633,964)	\$696,363
2024-2025 Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	\$626,000
131st 2nd Regular Session Other Bills Enacted ²	\$0	\$27,063,527
Revenue Variances	\$20,867,438	\$0
Subtotal - Undedicated Revenue	\$5,352,762,657	\$5,333,253,940
Transfers/Adjustments to Balance:		
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	(\$48,461,602)	(\$21,785,986)
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$34,869,541)	\$14,397,019
131st 1st Special Session Other Bills Enacted	(\$456,219)	\$0
2024-2025 Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	(\$242,545,146)
131st 2nd Regular Session Other Bills Enacted ²	(\$15,050,000)	\$0
Unbudgeted Lapsed Balances	\$56,608,236	\$0
Lapsed Encumbrances and Prior Period Adjustments	\$16,030,554	\$0
Statutory Year End Transfers	(\$93,506,228)	\$0
Subtotal - Transfers/Adjustments to Balance	(\$119,704,800)	(\$249,934,113)
TOTAL PROJECTED RESOURCES	\$5,233,057,857	\$5,083,319,827
<u>APPROPRIATIONS</u>		
Appropriations through 130th Leg. / 2024-2025 Budget Baseline	\$4,702,568,440	\$4,719,735,472
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	\$177,665,812	\$285,907,953
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	\$195,091,658	\$249,956,226
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	\$20,240	\$0
131st 1st Special Session Other Bills Enacted	\$999,904	\$9,370,954
2024-2025 Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	\$127,424,484
131st 2nd Regular Session Other Bills Enacted ²	\$47,750	\$1,249,718
TOTAL APPROPRIATIONS	\$5,076,393,804	\$5,393,644,807
<i>Revised Appropriation Limit calculated pursuant to LD 2214; PL 2023 c. 643, Part F</i>	<i>\$5,144,532,930</i>	<i>\$5,421,020,078</i>
<i>Proposed Appropriations Above+/Below- Appropriations Limit</i>	<i>-\$68,139,126</i>	<i>-\$27,375,271</i>
NET CHANGE (Resources less Appropriations)	\$156,664,053	(\$310,324,980)
BEGINNING BALANCE	\$165,038,741	\$321,702,794
NET CHANGE (FROM ABOVE)	\$156,664,053	(\$310,324,980)
ENDING BALANCE	\$321,702,794	\$11,377,814

Notes:

¹ Reflects all actions through the close of the 131st Legislature 2nd Regular Session with FY24 closing transactions.

² Includes PL 2023, c.489 (LD 279) and PL 2023, c.492 (LD 957) (Both became law on 1/7/24 without the Governor's signature), PL 2023 c.520 (LD 646); PL 2023 c. 613 (LD 2028), Resolve 2023 c.174 (LD 2188), PL 2023 c. 650 (LD 355), PL 2023 c. 668 (LD 2276) and PL 2023 c. 675 (LD 2224)