



STATE OF MAINE
DEPARTMENT OF ADMINISTRATIVE & FINANCIAL SERVICES
BURTON M. CROSS BUILDING, 3RD FLOOR
78 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0078

SERVING THE PUBLIC AND DELIVERING ESSENTIAL SERVICES TO STATE GOVERNMENT

JANET T. MILLS
GOVERNOR

KIRSTEN LC FIGUEROA
COMMISSIONER

January 28, 2025

Senator Margaret Rotundo, Chair
Senator Henry Ingwersen, Chair
Representative Drew Gattine, Chair
Representative Michele Meyer, Chair

Dear Senators Rotundo and Ingwersen, Representatives Gattine and Meyer, and Honorable Members of the Joint Standing Committees on Appropriations and Financial Affairs, and Health and Human Services:

I am pleased to provide you with this brief report in accordance with 22 MRSA section 3174-KK that requires the State Controller to report to the joint standing committee of the Legislature having jurisdiction over appropriations and financial affairs and the joint standing committee of the Legislature having jurisdiction over health and human services matters, on the status of the MaineCare Stabilization Fund.

The balance of the MaineCare Stabilization Fund at July 1, 2024, the beginning of fiscal year 2025, was \$21.3 million. During fiscal year 2025, \$11.9 million was transferred into the fund in accordance with Public Law 2021, Chapter 746, Section 5. As of December 31, 2024, the balance in the fund is \$33.2 million.

Sincerely,

Douglas E. Cotnoir, CPA, CIA
State Controller