

The distribution of the SLRTC in 2023 and 2024 is below. The share of the credit going to higher income taxpayers will likely increase in 2024 as extension returns are filed.

Federal AGI, \$1,000:	2024		2023	
	SLRTC\$	SLRTC#	SLRTC\$	SLRTC#
<=25	\$1,436,878	898	\$1,377,031	920
25<=50	\$8,259,505	4,924	\$7,156,906	5,047
50<=75	\$11,636,565	6,293	\$8,987,486	5,867
75<=100	\$8,963,905	4,478	\$6,811,161	4,039
100<=125	\$7,609,030	3,535	\$5,918,775	3,265
125<=150	\$7,102,206	2,974	\$5,082,025	2,516
150<=175	\$5,208,359	2,044	\$3,166,592	1,498
175<=200	\$3,379,606	1,291	\$2,211,603	1,009
200<=250	\$3,635,388	1,364	\$2,255,912	983
250<=300	\$1,524,208	543	\$982,784	394
300<=500	\$1,574,778	552	\$1,022,335	399
>500	\$369,155	131	\$301,051	103
Total	\$60,699,583	29,027	\$45,273,661	26,040
<\$50,000	16.0%	20.1%	18.8%	22.9%
\$50,000 <=\$100,000	33.9%	37.1%	34.9%	38.0%
>\$100,000	50.1%	42.8%	46.3%	39.0%

Query run 8/8/2025.

SLRTC, 2023 and 2024

Federal AGI, \$1,000:	SLRTC\$, total	SLRTC#, total	Married Joint		SLRTC\$, total	SLRTC#, total	Not Married Joint		SLRTC\$, total	SLRTC#, total	Total	
			SLRTC\$, > \$2,500**	SLRTC#, > \$2,500			SLRTC\$, > \$2,500**	SLRTC#, > \$2,500			SLRTC\$, > \$2,500**	SLRTC#, > \$2,500
2023												
<=25	\$69,743	39			\$1,307,288	881	\$127,034	37	\$1,377,031	920	\$127,034	37
25<=50	\$263,184	178			\$6,893,522	4,868	\$724,063	214	\$7,156,706	5,046	\$724,063	214
50<=75	\$910,464	596	\$173,010	45	\$8,081,580	5,275	\$963,313	285	\$8,992,044	5,871	\$1,136,323	330
75<=100	\$2,520,130	1,524	\$697,805	178	\$4,291,031	2,515	\$625,611	184	\$6,811,161	4,039	\$1,323,416	362
100<=125	\$3,936,904	2,213	\$1,291,842	332	\$1,979,371	1,051	\$272,304	80	\$5,916,275	3,264	\$1,564,146	412
125<=150	\$4,137,165	2,026	\$1,532,286	389	\$948,984	492	\$97,269	29	\$5,086,149	2,518	\$1,629,555	418
150<=175	\$2,795,010	1,326	\$1,056,757	265	\$374,082	173	\$47,851	14	\$3,169,092	1,499	\$1,104,608	279
175<=200	\$2,027,517	917	\$759,022	189	\$189,086	94			\$2,216,603	1,011	\$759,022	189
200<=250	\$2,052,353	889	\$781,278	189	\$207,355	96	\$31,402	9	\$2,259,708	985	\$812,680	198
250<=300	\$900,220	360	\$345,140	81	\$85,064	35			\$985,284	395	\$345,140	81
300<=500	\$953,455	368	\$363,197	85	\$66,380	30			\$1,019,835	398	\$363,197	85
>500*									\$311,051	107	\$119,640	25
Total	\$20,566,145	10,436	\$7,000,337	1,753	\$24,423,743	15,510	\$2,888,847	852	\$45,300,939	26,053	\$10,008,824	2,630
<\$50,000	1.6%	2.1%	0.0%	0.0%	33.6%	37.1%	29.5%	29.5%	18.8%	22.9%	8.5%	9.5%
\$50,000 <=\$100,000	16.4%	20.1%	12.2%	12.5%	50.7%	50.2%	55.0%	55.0%	34.9%	38.0%	24.6%	26.3%
>\$100,000	82.0%	77.8%	87.8%	87.5%	15.8%	12.7%	15.5%	15.5%	46.3%	39.1%	66.9%	64.1%
2024												
<=25	\$72,136	40			\$1,370,020	861			\$1,442,156	901		
25<=50	\$260,631	156			\$8,024,231	4,782			\$8,284,862	4,938		
50<=75	\$1,105,308	573	\$199,825	47	\$10,573,594	5,743			\$11,678,902	6,316	\$199,825	47
75<=100	\$2,810,545	1,430	\$606,026	148	\$6,176,710	3,060			\$8,987,255	4,490	\$606,026	148
100<=125	\$4,801,343	2,223	\$1,249,716	293	\$2,826,402	1,321			\$7,627,745	3,544	\$1,249,716	293
125<=150	\$5,712,218	2,354	\$1,909,905	444	\$1,406,826	629			\$7,119,044	2,983	\$1,909,905	444
150<=175	\$4,701,451	1,819	\$1,733,316	392	\$539,057	237			\$5,240,508	2,056	\$1,733,316	392
175<=200	\$3,100,084	1,163	\$1,149,822	257	\$293,290	134			\$3,393,374	1,297	\$1,149,822	257
200<=250	\$3,375,301	1,247	\$1,284,644	283	\$276,788	124			\$3,652,089	1,371	\$1,284,644	283
250<=300	\$1,401,641	490	\$569,774	124	\$134,248	56			\$1,535,889	546	\$569,774	124
300<=500	\$1,514,717	524	\$620,295	133	\$87,841	38			\$1,602,558	562	\$620,295	133
>500	\$366,866	127	\$139,744	30	\$18,777	9			\$385,643	136	\$139,744	30
Total	\$29,222,241	12,146	\$9,463,067	2,151	\$31,727,784	16,994			\$60,950,025	29,140	\$9,463,067	2,151
<\$50,000	1.1%	1.6%	0.0%	0.0%	29.6%	33.2%			16.0%	20.0%		0.0%
\$50,000 <=\$100,000	13.4%	16.5%	8.5%	9.1%	52.8%	51.8%			33.9%	37.1%		9.1%
>\$100,000	85.5%	81.9%	91.5%	90.9%	17.6%	15.0%			50.1%	42.9%		90.9%

*In 2023, the breakout by filing status is suppressed for Federal AGI >\$500,000 because there are too few non-MJ returns with the SLRTC in this income category. For the percentage distribution, the total is allocated to married returns, resulting in a very small deviation from the actual distribution.

**Blank cells indicate that there are too few returns to report detail. In 2024, the credit can only exceed \$2,500 on married joint returns where both spouses claim the credit. In 2023, the credit could also exceed \$2,500 due to temporary transition policies that expired in 2023. Totals for credits >\$2,500 exclude suppressed cells and therefore are slightly different than actual totals.

Query run 9/17/2025.