Annual Report 2025

Enriching business and educational outcomes through relevant, timely financial support to Maine's people.

Affording Education | **Business Financing** | **Financial Wellness**

FINANCE AUTHORITY OF MAINE

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TAB 1

FAME PROGRAMS AND SERVICES

FINANCE AUTHORITY OF MAINE

Commercial & Education Divisions
Programs and Services

FY 2025

Mission and Vision Statement

To Maine people, the Finance Authority of Maine (FAME) is the leading financial resource that creates business and educational opportunities through our willingness to invest at greater risk based on public benefit. FAME's mission is to enrich business and educational outcomes through relevant, timely financial support to Maine's people. FAME's vision is a Maine where all people have access to improved economic outcomes through business growth and education attainment.

Business Division
Programs and Services

FAME's Business Division helps to increase access to capital. We seek to improve the availability of and access to capital for Maine businesses and entrepreneurs at every stage of the business life cycle. In FY 25, FAME supported the issuance of over $85 million in debt capital to 225 Maine businesses, helping to create and retain 2,654 Maine jobs. This activity does not include other financing facilitated by FAME through bonds and tax credits, as well as the Thrive Maine and Grow Maine Programs discussed below.

Since our creation by the Legislature in 1983, FAME has helped over 12,000 Maine companies with over $2.5 billion in financing, helping to create and retain over 203,000 Maine jobs.

Below (by category), please find descriptions of our business financing programs.

Thrive Maine and Grow Maine

As a result of federal American Rescue Plan (ARPA) funds and appropriations by the Legislature through the Maine Jobs & Recovery Plan, FAME has been administering with its partners the *Thrive Maine* and *Grow Maine* Programs, which are designed both to assist Maine businesses in recovering from losses attributable to the COVID pandemic, but also assist them in moving forward and growing. These programs represented approximately $2.5 million in funding for Maine businesses in FY 25.

Thrive Maine is a forgivable loan program providing $58 million to support Maine small businesses adversely impacted by the COVID-19 pandemic. To date, FAME has deployed close to $57 million to 231 businesses in Maine. In the first round of funding during FY 23, $25,556,743 was disbursed to 149 companies. In the second round in FY 24, $29,319,013 was distributed to 76 companies. In the second round in FY 25, $1,995,000 has been distributed to four companies. This brings the total deployed to $56.9 million to 231 companies, fully disbursed, leaving the balance to cover costs incurred to support the program. For more information on the program, please visit: **https://www.famemaine.com/business-financing/for-business-owners/fame-financing-programs/direct-loan-programs/thrive-maine-pandemic-recovery-business-loan-program/**

Grow Maine, a forward-looking program, is intended to provide broad access to capital to help Maine businesses grow and provide jobs for Maine people that will have long-term positive effects on Maine's economy. Up to $62 million in State Small Business Credit Initiative (SSBCI) funding was available through FAME and its intermediary parters across the state via loan guarantees, direct loans, and equity capital. SSBCI is a federal program administered by the U.S. Department of the Treasury that was created to strengthen state programs that support private financing to small businesses. Governor Mills designated FAME to serve as the state agency to accept and administer the allocated funds for the program. Through this program, FAME partners with Maine commercial lenders, community development financial institutions and other community economic development finance organizations. Businesses or owners identified as Socially, Economically Disadvantaged Individuals (SEDI) may be eligible to receive reduced interest rates, fee reductions, and reduced insurance premiums. In FY 25, FAME supported $4.3 million in partner-originated loans and equity investments through the program. To date, *Grow Maine* has deployed a total of $39 million, with $21 million in direct loans and $18 million in equity. For more information on the program, please visit: **https://www.famemaine.com/business-financing/for-business-owners/fame-financing-programs/grow-maine-small-business-loan-capital-program/**

Credit Enhancement

Risk Reduction

Commercial Loan Insurance Program: Loan insurance helps to cover a bank's credit risk. For a business, it may mean the difference between obtaining a loan, going out of business, or never getting the opportunity to start a business. Loan insurance is available for almost any prudent business activity and insures up to 90% (100% for veterans) of a loan to a maximum FAME insurance exposure for any one relationship of $7.5 million. This amount is set at least annually in accordance with FAME's Direct Loan and Loan Insurance Credit Policy. Since inception, the state has invested in this program approximately $40 million in funding, which in turn has resulted in over $840 million in loan insurance offered by FAME over the years. This insurance has supported approximately $1.7 billion in commercial loans to Maine businesses in partnership with local Maine lenders and has helped create and retain approximately 105,000 Maine jobs.

In FY 25, FAME provided approximately $44 million in loan insurance to lending institutions for loans to 237 Maine businesses, leveraging approximately $77 million in additional financing. This helped create and retain 2,187 Maine jobs.

FAME made a total of $1,049,400 in payments on its loan insurance obligations for 13 separate insurance claim payments this past fiscal year. This represented 0.67% of FAME's total insurance obligations.

FAME offers up to 75% pro rata insurance for up to $1,500,000 of FAME exposure through our Online Answer (OLA) insurance platform, through which lenders can apply and receive almost immediate approval.

Rate Reduction

Linked Investment Programs for Agricultural Enterprises: This program enables a qualified borrower to obtain a 2% interest rate reduction on bank loans up to $200,000 for agricultural businesses. In FY 25, this program experienced no activity.

Linked Investment for Commercial Enterprises: This program enables a qualified borrower to obtain a 2% interest rate reduction on bank loans up to $200,000 for non-agricultural businesses. In FY 25, this program experienced two loans totaling $200,000.

Direct Loans

General Purpose

The FAME Direct Loan (f/k/a Economic Recovery Loan Program): Provides subordinate or gap financing to businesses affected by their current economic situation. For larger loans, up to $1 million may be available if substantial public benefit is demonstrated and sufficient funds are available. Most often, however, FAME Direct Loans are less than $500,000. We now offer a fixed rate: *Wall Street Journal* Prime plus 2% at time of loan commitment, currently capped at 8%. Over the years, the state and Maine voters have provided $19.5 million to this program. In return, approximately $118 million in direct loans has been extended by FAME to Maine businesses. This in turn has helped to create and retain 27,930 Maine jobs. In FY 25, FAME provided 10 loans to Maine businesses totaling approximately $4.75 million. This helped to create and retain 255 Maine jobs.

Focused Purpose

Compliance Assistance Loan Program (formerly known as Oil Storage Facility and Tank Replacement Program): Helps businesses finance the renovation, removal, disposal or replacement of all or any part of certain oil storage facilities or tanks and certain air quality improvement equipment, in conjunction with the Maine Municipal Bond Bank and the Maine Department of Environmental Protection. In FY 25, this program provided two loans totaling $148,345. This helped to create and retain a total of eight Maine jobs.

Regional Economic Development Revolving Loan Fund Program for Day Care: Provides quality childcare projects with loans up to $100,000 for physical site improvements. In FY 25, this program provided one loan totaling $262,000 creating and retaining six Maine jobs.

Partner-Focused Purpose (FAME provides services to other entities such as: contractor management, loan underwriting and servicing, fund management, as well as board administrative support):

Maine Department of Agriculture, Conservation and Forestry - Agricultural Marketing Loan Fund (AMLF): Provides 5% fixed-rate loans to natural resource-based businesses that employ new and innovative technologies and processes in order to improve, expand, and enhance the manufacturing, marketability, and production of Maine-made agricultural products. Funds may be used for the design, construction or improvement of facilities such as commodity storage buildings and packing and marketing facilities. Funds may also be used to purchase or retrofit machinery and equipment. In FY 25, AMLF provided five loans totaling $527,161. This helped to create and retain a total of 62 Maine jobs.

Maine Department of Agriculture, Conservation and Forestry - Potato Marketing Improvement Fund Program (PMIF): The interest rate on loans made through this program have changed from a fixed rate of 5% to the prime rate on the date of loan commitment or up to a maximum of 5%. Existing loans in good standing may be refinanced at the same rate. Funds may be used by borrowers for the construction and/or retrofitting of potato packing and storage facilities. They also may be used for new construction or improvements to storage and/or centralized packing facilities, as well as for the acquisition of packing, sizing, washing and drying equipment. In addition, PMIF funds may be used to fund programs that improve the economic viability of the potato industry. Such improvements may include irrigation equipment and water source development projects. The program is administered by the Maine Potato Board in conjunction with the Commissioner of the Department of Agriculture, Conservation and Forestry and FAME**.** In FY 25, PMIF provided six loans totaling $2,223,752. This helped to create and retain 109 Maine jobs.

Maine Department of Agriculture, Conservation and Forestry - Maine Dairy Improvement Fund: Helps farms and other dairy enterprises fund capital improvements to maintain and enhance the viability of their farms. In FY 25, this program provided two loans totaling $358,750, helping to create and retain 12 Maine jobs.

The Maine Rural Development Authority (MRDA): FAME provides underwriting and administrative services to the Maine Rural Development Authority (MRDA). The MRDA was established by the Maine Legislature in 2002 to provide financial assistance to communities and their development partners to help develop speculative commercial and industrial buildings and to help develop/redevelop underutilized commercial industrial properties. The primary focus of the MRDA's activities is in the rural areas of Maine that have traditionally not experienced the same level of economic development success as other parts of the state or have experienced major economic losses, such as plant closings and downsizings or are economically distressed**.** In FY 25, one loan totaling $500,000 was closed through this program, which helped create and retain 50 Maine jobs.

Revenue Bonds and Tax-Exempt Bonds

Revenue Obligation Securities Program: Provides an opportunity for manufacturing businesses to access the tax-exempt bond market for funds to build and/or acquire real estate or machinery and equipment using tax-exempt Industrial Revenue Bonds issued by FAME. In FY 25, the program provided $142,560,000 in four bond transactions.

Equity Capital

Maine Seed Capital Tax Credit Program: The Maine Seed Capital Tax Credit Program is designed to encourage equity and near-equity investments in eligible Maine businesses, directly and through private venture capital funds. FAME may authorize state income tax credits or refundable tax credits to investors for 40% of the cash equity they provide to eligible Maine businesses. Investments may be used for fixed assets, research or working capital. Between January 1 and December 31, 2024, FAME issued $2.9 million in tax credits to various investors. This benefited 26 Maine companies and represented total investments of nearly $7.3 million in these Maine companies. This activity helped to leverage nearly $108 million of private and public investment in Maine companies.

Maine New Markets Capital Investment Tax Credit Program: Modeled after the federal tax credit, this state program is designed to attract investment in economically distressed areas of Maine. An allocation of tax credits may be provided for businesses that invest in "qualified community development entities." The credit is equal to 39% of the qualified amount invested, and is spread over a seven-year period, with 7% allowed in year three and 8% in each of years four through seven. The credit may not be taken in the first two years after investment. "One-day loans" are prohibited pursuant to statute and rule. The maximum aggregate amount of tax credit authority is set forth at $250 million, and the amount of tax credits claimed per fiscal year is limited to $20 million. In FY 25, FAME issued no credits through this program.

Cooperative Programs

Regional Economic Development Revolving Loan Program: Provides subordinate and/or gap financing up to $350,000. The program is offered through the various regional economic development agencies throughout the state. In CY 24, REDRLP agencies lent approximately $4.4 million as part of 67 loans to Maine businesses, leveraging an additional $22 million of investment. This activity resulted in the creation and retention of 1,341 jobs.

Municipal Securities Approval Program: Provides an opportunity for municipalities to issue tax-exempt Industrial Revenue Bonds for nonprofits or manufacturing borrowers wishing to develop and/or acquire real estate or machinery and equipment. In FY 25, FAME issued no bonds through this program.

Natural Resource-Based Business Outreach

FAME annually engages in a variety of natural resource-based business outreach efforts. We continue to support the Department of Agriculture, Conservation and Forestry (DACF) in administering the Agricultural Marketing Loan Fund (AMLF) and the Dairy Improvement Fund. We also partner with the Maine Potato Board by administering the Potato Marketing Improvement Fund (PMIF).

During this past fiscal year, through FAME's direct loans, commercial loan insurance, the Agricultural Marketing Loan Fund, the Dairy Improvement Fund, the Potato Marketing Improvement Fund and Maine Rural Development Authority, we provided 66 natural resource-based loans totaling approximately $18.2 million. This financing, in turn, leveraged approximately $98 million in additional private funding. This helped to create 125 Maine jobs and retain 278 Maine jobs. Some of the companies benefitting from this financing include Vertical Harvest, Inc.; Timber Ridge Sawmill & Lumber, LLC; Silver Maple Farms, Inc.; Forest and Sugarbush Management LLC; Haslam Enterprises, Inc.; Out On A Limb Maple Farm, LLC; CR Logging LLC. Note: the sixty-six natural resource-based loans referenced above are also included in the totals reported in the sections above.

We testified last legislative session in support of the Department's bill, L.D. 2039: *An Act to Amend the Law Regarding the Board of the Finance Authority of Maine to Allow for the Addition of a Proxy Designee*. This bill, which was enacted into law, allows the commissioner (and any future natural resources commissioner designated by the Governor to sit on the FAME Board) to designate a proxy representative to attend and vote at FAME Board meetings. This mirrors the current statutory authority in the FAME Act of the Commissioner of Economic and Community Development to send a proxy to meetings and we support it for consistency and flexibility reasons.

Recap of Past Year and Projected Activities for Ensuing Year

FAME's efforts on the commercial lending side during FY 25 were focused on supporting business growth and stability in the changing global market. In addition to our regular finance programs, we continue to administer major business assistance programs made possible through federal and state pandemic relief funding called *Grow Maine*. These programs are discussed above in greater detail. FAME staff has worked with partners around the state to deploy funds in support of business growth.

FAME has worked diligently this past fiscal year, along with the Department of Economic and Community Development and our various lending partners, not only as a provider of financing but also as a *convener* of potential other sources of financing to support Maine companies seeking to grow and succeed. Some notable businesses supported by FAME in partnership with others include:

- Uncommon Augusta: The company received a $500,000 FAME Direct Loan made up a portion from SSBCI funding ($125,000) and FAME Direct Loan ($375,000). Funding assisted with the acquisition and renovation soft costs of The Olde Federal Building in downtown Augusta and converts the property into a 39-room luxury hotel/ resort with a spa, gym, a full-service restaurant & lounge and event space. The borrowers have experience with historical property renovations. FAME's actions contributed to the creation of 50 jobs and will spur construction and logistical jobs as well during the duration of the project.

- North Spore, LLC: The company launched in 2014; they sell indoor and outdoor mushroom growing kits with multiple variations of kit types and strain differentials. The company expanded its product line to incorporate wellness offerings, as well. The company prides itself on sustainability and the natural health benefits of mushrooms and their components. Additionally, they are committed to providing organic, natural, non-GMO, and locally sourced materials. North Spore recently benefitted from a $1million guaranteed loan from FAME in partnership with Bath Savings Institution. In addition to this recent support, North Spore also has a separate $847,000 guaranteed loan from FAME in partnership with Bath Savings Institution, and they received an equity investment of $750,000 utilizing the SSBCI program in partnership with Maine Technology Institute that FAME deploys. North Spore has 64 employees and through FAME support is expected to create an additional 25 employees.

- Boothbay Sea and Science: An organization that provides a community sea and science education center that offers equal and affordable access to the waterfront for youth through sailing, boating, and marine science experiential learning programs and activities not provided by other regional organizations. FAME recently supported the company with two FAME guaranteed loans, one for $960,000 and one for $307,000, both in partnership with First National Bank to complete construction on a new wharf and to support working capital for the project. In addition to supporting the lives and education of students, the center also has 16 employees.

- Sea Bags: The company repurposes sail cloth to reduce landfill waste, promotes a more sustainable future and delights customers with durable, made in the USA products. They support community by creating jobs, sourcing materials locally, and contributing to causes that make a positive impact, ensuring that every Sea Bag serves a greater purpose. FAME supported their strategic growth plan through a FAME Direct Loan of $500,000 and a FAME guaranteed loan of $1,000,000 in partnership with Maine Community Bank. The company is an iconic Maine brand employing 92 people.

During the first Session of the 132nd Maine Legislature, the following FAME sponsored bills were enacted:

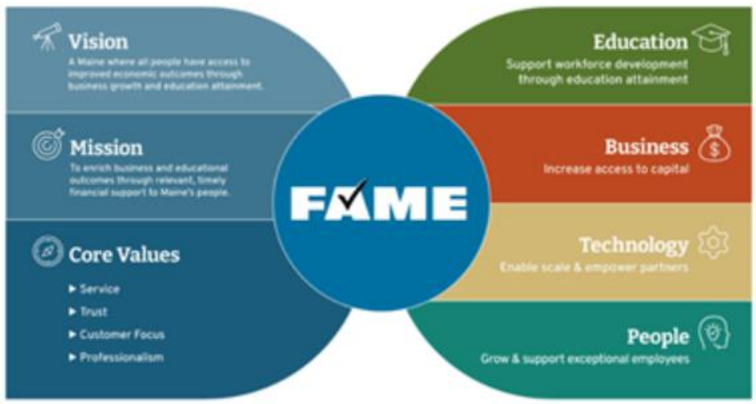
- **LD 678:** ***An Act to Provide for the 2025 and 2026 Allocations of the State Ceiling for Private Activity Bonds***: This is the annual bond cap allocation bill submitted on behalf of the state's private activity bond issuers: FAME, Maine Housing, the State Treasurer; and the Maine Municipal Bond Bank. In the case of FAME, we are authorized to issue tax-exempt bonds for the benefit of certain for-profit manufacturers, solid waste companies, and 501(c)(3) organizations. FAME also may issue bonds for alternative/private student loans. The other private bond issuers use their bonding authority to provide lower-cost mortgages and business financing for Maine people and municipalities.

- **LD 1208:** ***An Act to Amend the Statutory Balance Limit on the Finance Authority of Maine's Loan Insurance Reserves:*** FAME's loan insurance reserves had nearly reached the $50 million overall statutory cap. We sought to increase the cap to $65 million to allow us to receive the transfer in years with sufficient budget surpluses so that we may meet business financing needs and help finance larger transactions. The statutory "Cascade" allows up to $1 million annually to be transferred to FAME's reserves in years with budget surpluses.

- **LD 125:** ***An Act to Extend the Total Amount of Credits Authorized Under the Maine Seed Capital Tax Credit Program:*** The total amount of tax credits authorized under the program was $15 million per year through 2026, subject to a reduction to $5 million per year beginning in calendar year 2027. This bill amended the overall cap to $10 million beginning in 2027 to enable the program to continue attracting private investment in Maine's early-growth companies.

- **LD 1653:** ***An Act to Develop Maine's Credentialed Workforce:*** This bill streamlines FAME's various current and future loan and loan repayment programs into one overall program informed by Maine's current and future workforce needs. FAME will work with other departments such as DECD and DOL, as well as partners in Maine's business, healthcare, and education communities, to target certain professions, every few years, to address the state's workforce needs.

FAME’s strategic plan and transformation is one year in and continues to advance, with an overall progress measure of 33% of the FY25–27 Strategic Plan goals completed as of June 30, 2025.



Progress on the high-level goals of the strategic plan, by department, is as follows:

The Education department’s strategic goal is to **Support Workforce Development through Education Attainment**, which includes leveraging partnerships and complementary services, building a technology-first approach for promoting post-secondary pathways, and improving both the technology and use of data to provide excellent support to Mainers in our programs. Progress on the Education Strategy as of the end of June 2025 was 38%.

The Business department’s strategy is to **Increase Access to Capital**, which includes launching the Maine Funding Network, exploring the role of “convenor” focused on capital attraction, and refining our internal business processes and investing in new technologies to support more modern ways to interact with FAME’s constituents. Progress on the Business Strategy as of the end of June 2025 was 51%.

The People Strategy is focused on **Growing and Supporting Exceptional Employees**, which involves building a culture of continuous improvement, building a robust professional development plan, ensuring FAME’s compensation and benefits are competitive in the marketplace to retain and attract high-quality talent, and ensuring FAME staff have pathways of development that will prepare them for technological improvements. The People Strategy also includes the adoption of a function-based organizational structure to replace its legacy program-centric model, aligning teams under five strategic pillars: Communications, Customer, Risk Management, Information Technology, and Human Resources. This shift is designed to improve operational efficiency, reduce duplication, and prepare for enterprise-wide IT modernization. Progress on the People Strategy as of the end of June 2025 was 63%.

FAME’s Technology Strategy is focused on **Enabling Scale and Empowering Partners**, largely through the implementation of a significant technological modernization effort. This includes an initial road mapping phase which was completed earlier this year, and a design and implementation phase which we are currently preparing for and will begin in-earnest in early 2026. This Enterprise Architecture project, which will include new customer relationship management software, loan management tools, and data warehousing capabilities, will enable elements of the other strategies, as outlined above. The project will have a significant positive impact on the efficiency of internal processes and FAME's interactions with our partners and constituents. Progress on the Technology Strategy as of the end of June 2025 was 19%.

The Maine Funding Network (MFN) celebrated its first year in operation on May 22nd with over 1,600 funding and counseling matches presented to 600+ Maine businesses and originated ~$300,000 in loans all over Maine. Over the first year, the Maine Funding Network grew from 15 partner organizations to 24. Success stories like Hoot Pickleball highlight its impact. "It's been quite a journey getting my business off the ground," said Tyler Menifield of Hoot Pickleball. "I've done extensive research to make Hoot Pickleball a success. Thanks to the ease and resources of the Maine Funding Network, I was matched with Community Concepts Finance Corporation and was able to secure a loan through CCFC to help me get Hoot Pickleball up and running."

The platform continues to evolve with user feedback, aiming to become Maine's central hub for alternative funding and business support. FAME is actively working to add new partner organizations, improve the functionality, and expand its presence around the state. The Maine Funding Network currently has over 24 member organizations from around the state representing lenders, venture capital, and business advisors. For more information, please visit **https://www.mainefundingnetwork.com/**

FAME is committed to ensuring that the state's resources are used most effectively for Maine businesses and students and utilizes customer reviews and evaluations to improve our services to the residents of Maine. We conduct an annual customer satisfaction survey to measure our service and program relevance and create improvement plans based on customer feedback. This year we included results from third-party service providers and scored a 4.22 on a five-point scale. We also were named for the eleventh straight year as one of the Best Places to Work in Maine. The FAME staff is deeply committed to providing superior customer service to its customers, the people of Maine, and believe that being a Best Place to Work creates a positive and productive work environment.

Higher Education Finance
Programs and Services

FAME's Education Division helps to support education attainment and workforce development. We enable education and workforce skills attainment after high school by removing the most significant cost barriers and by delivering postsecondary education affordability information and counseling through Maine's education stakeholder ecosystem. Since we began administering the state's higher education programs in 1990, **FAME has awarded over $550 million in state-funded grants and loans to over 350,000 Maine students and families**. Below, please find information about our education financing and other programs.

State Funded/Supported Programs: Information regarding awards made in FY 25 is located at Tab 5.

Maine State Grant Program

- This is the state's basic need-based undergraduate grant program awarded to approximately 15,084 Maine students annually.
- Students apply using the *Free Application for Federal Student Aid (FAFSA).* Historically the FAFSA filing eligibility deadline was May 1, but that has been extended in recent years due to a variety of factors such as the pandemic, Free Community College and the delayed launch of the 2024-2025 FAFSA.
- FAME funded eligible students for the 2024-2025 academic year who filed the FAFSA on or before August 31, 2024 and who met the SAI cut-off of 10,000.
- In FY 25, FAME awarded adult learners under the terms of the Maine State Grant Program. With the later FAFSA filing deadline, we did not differentiate between Maine State Grant and Maine State Grant for Adults
- Award levels for academic year 2024-25:
- $2,500 for full-time study at Maine institutions (public and private)
- $1,250 for part-time study at Maine institutions (public and private)
- $2,500 for full-time study under a New England Board of Higher Education (NEBHE) program at an eligible institution
- $1,250 for part-time study under a NEBHE program at an eligible institution

Tuition Waiver Program (Foster Care) and Tuition Waiver Program (Public Servant)

- Thirty new tuition waivers each year are available to students who were foster children under the custody of the Maine Department of Health and Human Services and for adopted persons whose adoptive parent(s) received a subsidy from the Department when they graduated from high school.
- Recipients must be Maine residents attending a school within the University of Maine System, the Maine Community College System, or Maine Maritime Academy.
- For those individuals not selected for the Foster Care Tuition Waiver Program, FAME and its partners (UMS, MCCS, MMA, and JMG) have added additional assistance through outreach and individualized counseling regarding other financial aid options.

Tuition waivers are also available for children and spouses of firefighters, law enforcement officers, and emergency medical services personnel who have been killed in the line of duty, or who died resulting from injuries received during the performance of their duties. Individuals who apply for a waiver in the Public Servant Program are funded by request. Recipients must be Maine residents attending a school within the University of Maine System, the Maine Community College System, or Maine Maritime Academy.

Educators for Maine

- Merit-based forgivable loans for Maine students pursuing initial certification as a teacher, including speech pathology or a career in child development.
- Award amounts are based on available funding and are subject to change annually, but not less than $3,000 for undergraduate students and not less than $2,000 for graduate students. For academic year 2024-2025, awards were $5,000/year for undergraduates and $4,000/year for graduate studies.
- Loans are forgiven if the recipient is an educator or speech pathologist in an eligible elementary or secondary school or a quality childcare program in the state of Maine. Loan recipients who are Jobs for Maine's Graduates Specialists may also be eligible for forgiveness in this program.

Maine Health Professions Loan Program

- The Maine Health Professions Loan Program is a need-based loan of up to $25,000/year for Maine residents pursuing post-graduate medical, dental, or veterinary education. The program offers tiered interest rate loans depending on the type of return service rendered.

Maine Health Care Provider Loan Repayment Pilot Program

- Geared toward certain health care professionals to address critical workforce shortages exacerbated by the COVID-19 pandemic, including, but not limited to, the behavioral health and oral care sectors.
- Selection of 18 eligible recipients from a pool of 1,021 applications occurred in October 2022.
- A second application cycle opened February 1, 2024. Seventy-eight eligible recipients were selected from a pool of 454 applications in September 2024.
- The third application cycle opened February 1, 2025. Eighteen eligible recipients were selected from a pool of 222 applications in May 2025.
- FAME will pay up to $25,000 per year and, in aggregate, the lesser of $75,000 or 50% of the recipient's outstanding loan balance beginning in November 2023.
- Program was to terminate when the funds allocated by the Legislature (currently $1 million) were fully expended or by December 31, 2024, whichever occurs first. However, additional funding was approved by the 131st Legislature ($2.65 million in additional federal funds and $2 million in additional state funds).
- As of May 2025, all program funds have been awarded.

Maine Veterinary Medicine Loan Program

- This is a need-based forgivable loan for students enrolled in a program leading to a Doctor of Veterinary Medicine degree.
- Loans in the amount of $35,000 annually are available to students.
- Beginning in academic year 2023-24, the program was expanded (funds permitting) as follows: increased number of loans that may be awarded from two per year to eight per year, with overall aggregate program loans increased from eight to thirty-two; at least half of these (and no fewer than two) must be awarded to livestock veterinary students, unless we do not receive enough applications, in which case we may award remaining loans to other eligible applicants; increased maximum loan amounts from $25,000 per year to $35,000 per year; expanded program eligibility to veterinarians who practice emergency and critical care, but to include non-livestock animals like cats and dogs; and expanded program eligibility to include veterinarians of any kind who practice in underserved geographic regions (priority must be given to all except Cumberland County).
- We have received 78 new applications since program inception FY12 and selected 33 total new participants.
- We have forgiven $491,862 for 10 Veterinarians practicing in
    - Monmouth (3)
    - Fairfield (2)
    - New Gloucester
    - North Berwick
    - Gardiner
    - Dover Foxcroft
    - Oxford
- All 10 practice in an underserved geographic region.
- Four veterinarians are working in both veterinary specialties related to livestock as well as emergency and critical care.
- Six veterinarians are working in one veterinary specialty related to livestock

Maine Dental Education Loan and Loan Repayment Program

- The Maine Dental Education Loan provides a forgivable loan to Maine residents who are pursuing a postgraduate degree in dentistry. The Maine Dental Loan Repayment Program provides practicing dentists loan repayment. Under both programs, the dentist must provide dental services to Mainers living in underserved population areas without regard to their ability to pay.
- An education loan and/or loan repayment recipient with a new agreement signed January 1, 2020 and later can receive up to $25,000. An education loan and/or loan repayment recipient with an agreement signed before January 1, 2020 can receive up to $20,000.
- Effective academic year 2024-2025, the Legislature amended the program to include dental hygienists, dental therapists, expanded function dental assistants, and dental assistants.

Doctors for Maine's Future Medical Scholarship Program

- Provides a $25,000 scholarship annually for up to four years to Maine residents attending medical school at either University of New England College of Osteopathic Medicine or at Tufts University School of Medicine-Maine Medical Center Program (Maine Track Program).
- Schools must provide an equal number (match) of $25,000 scholarships to Maine resident students attending the school.

Nursing Education Loan Repayment Program

- Loan repayment program for nursing educators who must: be a nurse; be currently enrolled in a master's or doctoral degree program in nursing or have completed a master's or doctoral degree in nursing; possess an outstanding education loan relating to the master's or doctoral nursing degree; and, agree to work as full-time nursing faculty in a nursing education program in the state for a minimum of three years after acceptance to the program.
- FAME will repay the loan of eligible nurse educators in the amount of up to $20,000 over three years for a master's degree and up to $40,000 over three years for a doctoral degree.
- Selection of 41 recipients occurred over three application cycles in November 2022, May 2023, and October 2023 to commit all MJRP funds by December 31, 2024 as required under federal law.
- The 131st Legislature approved in the supplemental budget additional funding ($1 million) for the program and expanded eligibility to include part-time nurse educators (repayment amount up to $10,000 for master's degree and up to $20,000 for doctoral degree).
- Selection of seven eligible recipients occurred as a result of the February 2024 application cycle.
- The fifth application cycle opened February 1, 2025. Ten eligible recipients were selected in May 2025.

Foreign Credentialing and Skills Recognition Grant Program

- Initially established to provide interest-free loans up to $700 to foreign-educated or foreign-trained, experienced immigrants who need assistance while awaiting federal employment authorization to pay the costs of certain expenses related to improving their work-readiness once they receive their work permits. The program attracted little interest, however, so the Legislature subsequently amended the program to change it into a grant featuring awards up to $1,000.
- Applications for the revised program opened on February 1, 2024, and will remain open until funding is exhausted.

NextGen 529®

- NextGen 529 is Maine's Section 529 education savings plan, providing an opportunity for investors, including Maine residents, to save for eligible education expenses while realizing potential tax advantages.
- Earnings grow and withdrawals are federal and Maine state income tax-free when used for qualified education expenses.
- Accounts can be set up for any child or grandchild, friend or relative regardless of income, residency, or the age of the beneficiary.

- Assets can be used for eligible K-12 expenses, for rollovers to eligible 529A ABLE accounts, for qualified student loan repayment for the designated beneficiary and/or siblings, for participation in a qualified post-secondary credential or an apprenticeship program registered and certified with the Secretary of Labor under the National Apprenticeship Act, and at eligible U.S.-accredited postsecondary institutions, including graduate schools, trade schools and some foreign institutions.
- FAME administers the program with input from the Advisory Committee on Education Savings.
- The Harold Alfond College Challenge (also known as the Alfond Grant) provides a $500 grant to eligible Maine resident babies to be used for future higher education expenses.
- As of June 30, 2025, there are 58,177 Maine children with an Alfond Grant who have a NextGen account. A total of 169,189 Alfond Grants have been awarded to Maine children over the years.
- FAME provides a $100 Initial Matching Grant to eligible Maine NextGen accounts upon opening for a new beneficiary.
- FAME provides a one-time, $100 grant to eligible Maine NextGen beneficiaries with qualifying automatic contributions made directly from a bank account or via payroll deduction.
- NextStep Matching Grant: annual contributions to a Maine NextGen 529 account receive a 30% match, up to a $300 match per year, per beneficiary.
- FAME provides up to $100 per year for a Financial Wellness Activity Grant to certain identified Maine NextGen accounts upon completion of a specified financial wellness activity.
- Eligible residents of Maine who make a contribution to any Section 529 Program, including NextGen 529, are entitled to a Maine income tax deduction of up to $1,000 per designated beneficiary.
- NextGen offers two self-directed series as well as an advisor-sold series.
- Vestwell State Savings, LLC is the program manager; The Bank of New York is the program custodian; BlackRock Advisors, LLC is the program investment manager. BlackRock Investments, LLC, Member FINRA, is the program distributor and underwriter for the Client Select Series only. Northern Lights Distributors, LLC, Member FINRA, is the program distributor and underwriter for the Client Connect Series and the Client Direct Series.

The Maine Loan

- Provides a low, fixed interest rate loan option for Maine students and families who need to borrow for undergraduate, graduate, or professional education expenses. The loan is a credit-based program, therefore, students and/or cosigners need to meet established credit criteria to qualify for the loan.
- Students apply for the loan annually and may borrow up to the entire cost of attendance for their academic program less any other financial aid received.
- Since October 2015, when FAME assumed management of this program from the former Maine Education Loan Authority, the program has issued 13,299 disbursements totaling $123,219,885.

Student Loan Insurance (In-school and Refinance)

- Provides Maine-based lending options for Maine students pursuing higher education or Maine student loan borrowers in repayment who would like to refinance/consolidate all or part of their existing student loans.

- FAME provides a loan guarantee (insurance) on loans made by participating Maine lenders. Loans are credit-based, therefore, borrowers and/or co-borrowers need to meet established credit criteria to qualify for the loan and for the lender to receive the loan guarantee. Interest rates and fees are set by the Maine-based lender in conjunction with FAME.
- FAME administers the guarantee fund, insurance claims for defaulted loans and facilitates the relationship between Maine-based lenders and loan origination as well as loan servicing vendors.

Alfond Leaders Program

This is a privately funded program administered by FAME on behalf of the Harold Alfond Foundation. This student debt reduction program provides loan repayment assistance to people who live and work in Maine in a Science, Technology, Engineering and Math (STEM) - designated occupation, at a Maine-based employer. Alfond Leaders may qualify for loan repayment up to half of their outstanding student loan balance at the time of application to the program, not to exceed $60,000.

Since the program's inception in 2017, there have been nine completed application cycles where over 2,500 applications were received. 247 Alfond Leaders were selected across the nine application cohorts. Of the 247 recipients, 220 STEM professionals have received student loan debt reduction assistance. Total dollars disbursed after all return service commitments are fulfilled is expected to total $5.3 million in student debt reduction for Maine STEM professionals. The last application cohort was run in the spring of 2021. At this time there have been no announcements by the Harold Alfond Foundation to run new application cohorts.

Hanley Center for Health Leadership and Education Loan Program (formerly known as Maine Medical Education Trust Medical Student Loan)

- This is a privately funded program administered by FAME on behalf of the Hanley Center for Health Leadership and Education (formerly known as Maine Medical Education Trust/Maine Medical Education Foundation/Maine Medical Association).
- The program was established in 1959 by the Maine Medical Association (MMA) to make loans available to Maine residents enrolled in or accepted to approved medical schools.
- Loans range, contingent on available funding, from $2,000 to the full cost of an education. These loans can be used to fill the gap between other financial assistance received and the full cost of education.
- Over the past 66 years, over $6.5 million has been loaned to deserving medical students.

Student Loan Repayment Program (SLRP)

- Formerly known as the Educational Opportunity Tax Credit (EOTC) or "Opportunity Maine," this revamped and simplified tax credit provides up to $2,500 per year or up to $25,000 lifetime for eligible Maine residents who work and pay taxes in the state after they graduate from higher education.
- New program terms apply to taxable years beginning on or after January 1, 2022.

- Unused credit carryover amounts may be claimed and applied to the new credit by a qualified individual for tax years beginning before January 1, 2027, subject to the annual credit limit of $2,500.
- Phases out the refundable STEM credit over four years that was available under prior program.
- FAME administers the marketing funds only; the overall program is administered by Maine Revenue Services.
- Questions? Contact Maine Revenue Services at (207) 626-8475 or income.tax@maine.gov

College Access and Financial Education (CAFÉ)

FAME's College Access and Financial Education (CAFÉ) Team provides comprehensive college access and financial education services to students and schools throughout the state of Maine. FAME offers students, families, counselors, and advisors a variety of college access, financial aid, financial education, and education debt management services that support higher education aspirations and attainment in Maine.

A primary focus for the CAFÉ Team is to help students and families prepare to file for financial aid and support them throughout the entire process. Completing the Free Application for Federal Student Aid (FAFSA) is a critical step that makes paying for higher education possible for many families. The FAFSA is the form that all schools use to determine eligibility for federal financial aid, the Maine State Grant, and, in most cases, their own institutional need-based funds. As a result, significant resources are deployed to support the FAFSA filing process. Our outreach is a mix of training for our partners so they can support the students with whom they work, and FAME's direct support to students and families.

Both before and after the FAFSA filing process, the CAFÉ Team focuses on helping families prepare and pay for education after high school. This is done by sharing information on saving, financial fitness, researching and identifying affordable schools, and by providing tools to compare financial aid awards, as well as ways to be an informed student loan borrower with a focus on the return on investment.

In FY25, FAME's CAFÉ Team coordinated and participated in:

- 206 financial aid information sessions and workshops for 7,058 Maine students and families
- 43 training workshops for 1,352 counselors and advisors
- 25 workshops attended by 173 individuals to help students complete the Free Application for Federal Student Aid (FAFSA)
- 127 financial wellness workshops for 2,982 students
- 32 conferences as well as college and careers fairs attended by 11,780 individuals
- 485 one-on-one virtual financial aid coaching sessions

In FY 25, the CAFÉ Team's outreach was a mix of in-person events and virtual events. In-person events typically allow for more interaction and higher levels of engagement than in a virtual setting. That said, parents, as well as our partners, appreciate the convenience of virtual events. These sessions allow access to support when it may not be possible for people to attend in-person. We continue to explore ways to meet students and families where they are. Our texting program, which parents and students must opt into, has been very well received. Parents appreciate personalized interactions and the ability to get information via their phones. Individualized 30-minute Zoom appointments are offered throughout the year and have provided a convenient and helpful way for parents and students to receive the support they need to navigate financial aid processes and programs in place to afford higher education. FAME continues to rely heavily on school counselors and other trusted professionals to share information about our events and available resources. These professionals are overworked and stretched incredibly thin, making it challenging for them to do more, but they continue to be excellent and supportive partners. We also worked closely with the Maine Community College System (MCCS) in support of their Free College Scholarship program. We regularly share information on the initiative during our events and via social media, as well as provide support at open houses and FAFSA training for MCCS staff.

This important and growing body of work is essential to ensuring that more Mainers receive some form of affordable education beyond high school to meet the changing needs of Maine's economy and workforce. The CAFÉ team and College Saving team have recently been merged into the ***Education Affordability and Financial Wellness team*** to better enable us to comprehensively address higher education affordability through financial wellness, education savings, financial aid counseling, and student loan repayment support. Team members will continue to provide outreach in a variety of ways (in person and virtually) to ensure that all Mainers have access to our information and resources, regardless of location and preferred learning style. Additionally, we will continue to advocate on behalf of students and work with post-secondary institutions in an attempt to simplify and streamline the process, so students' plans and goals aren't derailed due to unnecessary barriers.

FAFSA Completion Efforts

FAME's FAFSA Completion Portal was made available in 2016 for all Maine high schools. Schools that sign a data use agreement with FAME are granted access to the FAFSA completion status of their students. This information allows schools to follow up with students who have not yet completed the FAFSA. In 2017, access to this data was made available to all Maine Career and Technical Education Centers, and in 2018, access was further expanded to selected college access partners.

Maine's high school senior class of 2024 had a FAFSA filing rate over 63% by the end of the 2024-2025 FAFSA application cycle (Note: we report this information a year later because the FAFSA cycle runs for more than twelve months.) Given the challenges of the FAFSA rollout for students pursuing higher education in 2024-2025, we knew Maine's FAFSA filing rate for 2024-2025 would be lower than usual. The 2025-2026 FAFSA was delayed again, this time until late November. The good news is that this delay was due to more thorough testing, and once released, it was a much easier application to complete, and processing and next steps happened in a timely fashion. The 2026-2027 FAFSA is scheduled to be released on October 1, 2025, with several positive updates and significant testing having been completed before release.

Financial Education and Debt Management

Claim Your Future®

Created by FAME, Claim Your Future is a program that encourages exploration into education after high school, future careers, and money management. FAME provides free Claim Your Future program kits to any interested Maine school or educational nonprofit organization. Students can also play online at ClaimYourFuture.org and FAME's College Access and Financial Education Team conducts Claim

Your Future sessions in Maine classrooms upon request. In FY25, FAME continued its partnership with the Illinois Student Assistance Commission to bring the program to Illinois students and schools. Over the past year, 287,000 individuals have played Claim Your Future online across every U.S. state and in over 90 countries. In Maine, 12,280 played Claim Your Future over the past year and FAME distributed 194 classroom kits to educators in the state.

Invest in ME Reads

In FY 25, FAME launched its fifth year of Invest in ME Reads, a statewide financial education initiative developed to support family financial wellness. During the 2024-2025 school year, 84,000 Maine students in grades one through six received free books and materials to help build money skills, including information about Claim Your Future. In addition to the books and resources, an educational webpage, **InvestinMeReads.com** provided fun activities and resources to families. In April, as part of the Invest in ME Reads initiative, FAME launched its first ever Design Your Dream Money contest. The contest, developed in partnership with the Alfond Scholarship Foundation, invited elementary school students to create their own $500 bill. FAME received 1,800 entries from across the state. All contest submissions received a water bottle sticker from FAME and one student from each grade level state-wide was selected as a grand prize winner and received a fun pack from FAME.

Online Financial Education

In FY 25, FAME continued its partnership with iGrad/Enrich to provide online financial education to Maine students and adults, including K-12 and college-going students. Over the past year, 3,353 individuals created accounts and 3,818 courses were completed.

Employer Financial Wellness

In FY 25, FAME continued its Financial Check-in With FAME webinar series, an employer outreach program designed to support public and private employees across Maine who are seeking to improve their financial capability. FAME hosted 13 webinars throughout the year and 1,295 Mainers registered to participate.

Personal Finance Institute for High School Students

For the past two years, FAME has hosted a free five-day intensive course for high school students in partnership with Waynflete School. Topics included budgeting, credit, taxes, saving, investing, education, economics, and much more. Over the past two years, 30 students have participated in the week-long course and all participants demonstrated significant improvements in financial knowledge, and a high level of course satisfaction shared in post-course evaluations.

Support for Student Loan Borrowers

In FY 25, FAME continued its support of Maine colleges and universities to provide proactive federal student loan counseling made possible through a partnership with ECMC Solutions. ECMC provided extensive counseling, education, and outreach to borrowers during their grace period (the period before they enter repayment). Over the past year, ECMC Solutions counselors provided direct counseling to 1,549 Maine borrowers, sent 11,119 text messages, and 72,662 emails.

FAME also expanded an important collaboration with The Institute for Student Loan Advisors to provide the latest training and federal student loan guidance to Maine borrowers. Maine borrowers have free direct access to TISLA's counselors through a custom email, FAME@freestudentloanadvice.org.

Further, FAME provided extensive support to Maine student loan borrowers as they continued to navigate the ever-changing federal student loan landscape, including the repayment on ramp. In addition to direct counseling, FAME has hosted several student loan webinars as part of the Financial Check-in With FAME webinar series and provided extensive outreach and support through a variety of digital marketing campaigns, social media, and at FAMEmaine.com.

College Savings Outreach

FAME employs two full-time College Savings Counselors to support Maine people in saving for education after high school and understanding Maine's education savings program, NextGen 529. FAME's efforts are focused on engaging Maine families, employers, and other key stakeholders to build awareness of Maine's college savings options, including the $500 Alfond Grant. In FY25, the college savings outreach team participated in 66 college savings focused events supporting 2,058 Maine people.

TAB 2

DESCRIPTION OF BUSINESSES ASSISTED, INCLUDING JOBS CREATED AND RETAINED

PROGRAM KEY

AMLF	=	Agricultural Marketing Loan Fund
CALP	=	Compliance Assistance Loan Program
CLI	=	Commercial Loan Insurance Program
DAYCARE	=	Loan made to daycare facility through Regional Economic Development Revolving Loan Program
DIF	=	Dairy Improvement Fund
ECLP	=	Energy Conservation Loan Program
ERLP	=	Economic Recovery Loan Program (also known as Direct)
ERLP-FFF	=	Economic Recovery Loan made as part of Farming, Fishing & Forestry Program
ERLP PARTICIPATION	=	ERLP Loan made in partnership with other lender
ERLP-SSBCI	=	Economic Recovery Loan made in conjunction with State Small Business Credit Initiative (SSBCI) Program
MRDA	=	Maine Rural Development Authority Loan
PMIF	=	Potato Marketing Improvement Fund
UOSF	=	Underground Oil Storage Facility

FAME Active Loans through 6/30/2025													
Borrower	**OrigAmt**	**Guar%**	**OrigFAMEBal**	**CurOutBal**	**CurGuarBal**	**Lender Name**	**Borrower Street Address**	**City**	**State**	**Zipcode**	**Program**	**Jobs Created**	**Jobs Retained**
697 Main Street Corp.	$400,000.00	1.00	$400,000.00	$258,156.98	$258,156.98	Finance Authority of Maine	697 Main Street	So Portland	ME	04106	CALP	2	3
B & C Pit Stop, Inc.	$196,876.41	1.00	$196,876.41	$146,607.17	$146,607.17	Finance Authority of Maine	PO Box 282	Eagle Lake	ME	04739	CALP	2	7
Dom's Auto and Jeep Repair LLC	$25,799.90	1.00	$25,799.90	$22,327.58	$22,327.58	Finance Authority of Maine	PO Box 82	Rangeley	ME	04970	CALP	-	-
Jimmy's General Store	$400,000.00	1.00	$400,000.00	$349,679.20	$349,679.19	Finance Authority of Maine	1093 Upper St.	Turner	ME	04282	CALP	-	26
Littleton Pit Stop, LLC	$162,231.00	1.00	$162,231.00	$147,415.37	$147,415.38	Finance Authority of Maine	1678 US Hwy 1	Littleton	ME	04730	CALP	1	3
Uptown Auto Sales & Services, Inc.	$80,000.00	1.00	$80,000.00	$35,140.12	$35,140.12	Finance Authority of Maine	97 Emery Corner Road	Limerick	ME	04048	CALP	-	6
Welch's Service Center, Inc.	$68,345.00	1.00	$68,345.00	$65,319.92	$65,319.92	Finance Authority of Maine	486 Forest Ave.	So Portland	ME	04106	CALP	-	2
7	**$1,333,252.31**		**$1,333,252.31**	**$1,024,646.34**	**$1,024,646.34**							**5**	**47**
13 Oak	$50,000.00	0.60	$30,000.00	$50,000.00	$30,000.00	Camden National Bank	100 Arboretum Park Drive	Warren	ME	04864	CLI	7	-
13 Oak	$60,000.00	0.25	$15,000.00	$49,886.07	$12,471.52	Camden National Bank	100 Arboretum Park Drive	Warren	ME	04864	CLI	-	-
14 Sea Street LLC	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	First National Bank	PO Box 83	Northeast Harbor	ME	04662	CLI	-	6
15 OAK LLC	$460,000.00	0.25	$115,000.00	$456,727.87	$114,181.97	Camden National Bank	13 Oak Street	Rockland	ME	04841	CLI	-	-
1767 Atlantic Holdings, LLC	$800,000.00	0.60	$480,000.00	$718,116.47	$430,869.91	Bangor Savings Bank	1676 Atlantic Highway	Warren	ME	04864	CLI	-	7
18 Main Road LLC	$2,882,065.00	0.17	$499,999.95	$2,799,203.39	$485,624.56	Camden National Bank	P.O. Box 345	Brewer	ME	04412	CLI	2	3
1828 Bistro at Pepperell Cove, LLC	$300,000.00	0.60	$180,000.00	$140,455.84	$84,273.51	Kennebunk Savings Bank	68 Wallingford Square	Kittery	ME	03904	CLI	21	-
207 Wellness LLC	$131,766.73	0.75	$98,825.05	$122,726.62	$92,044.96	Acadia Federal Credit Union	1017 School St	Veazie	ME	04401	CLI	-	3
214 Self Storage, LLC	$409,500.00	0.10	$40,950.00	$409,500.00	$40,950.00	Machias Savings Bank	11 DADS LANE	PRINCETON	ME	04668	CLI	-	1
264 Sweden Street LLC	$216,000.00	0.70	$151,200.00	$210,483.39	$147,338.38	Machias Savings Bank	264 Sweden Street	Caribou	ME	04736	CLI	1	5
315 Waterville Road LLC	$268,000.00	0.25	$67,000.00	$219,845.42	$54,961.36	Kennebec Savings Bank	315 Waterville Road	Skowhegan	ME	04976	CLI	1	-
4 Leaf Construction & Property Maintenance LLC	$50,000.00	0.60	$30,000.00	$32,709.46	$19,625.68	Camden National Bank	1098 State Route 121	Otisfield	ME	04270	CLI	-	-
4Sam Holdings, LLC	$360,000.00	0.25	$90,000.00	$317,976.38	$79,494.09	Camden National Bank	30 Mallard Drive	Richmond	ME	04357	CLI	-	-
5MINUS4 Inc.	$170,000.00	0.50	$85,000.00	$97,660.61	$48,830.30	Maine Community Bank	110 Pendleton Point Road	Islesboro	ME	04848	CLI	-	1
7 Poet Properties LLC	$297,500.00	0.25	$74,375.00	$267,277.28	$66,819.32	Camden National Bank	4 Faith St	Lisbon Falls	ME	04252	CLI	3	3
71 East Ave LLC	$452,000.00	0.50	$226,000.00	$452,000.00	$226,000.00	Norway Savings Bank	57 Hogan Rd	Lewiston	ME	04240	CLI	7	-
A & B Aquatics, Inc.	$250,000.00	0.25	$62,500.00	$230,702.97	$57,675.74	Machias Savings Bank	414 Bar Harbor Rd.	Bar Harbor	ME	04609	CLI	-	32
A & D Construction Plus Inc.	$130,200.00	0.50	$65,100.00	$46,418.00	$23,209.00	Five County Credit Union	9 South Reynolds Road	Winslow	ME	04901	CLI	1	2
A & S Metals LLC	$220,000.00	0.25	$55,000.00	$214,758.51	$53,689.63	Evergreen Credit Union	168 State Park Rd	Casco	ME	04015	CLI	1	7
A Chartier Trucking & Logging, LLC	$684,000.00	0.25	$171,000.00	$461,341.17	$115,335.29	Skowhegan Savings Bank	15 Whitman st	Mexico	ME	04257	CLI	-	8
A Chartier Trucking & Logging, LLC	$506,000.00	0.25	$126,500.00	$341,209.22	$85,302.30	Skowhegan Savings Bank	15 Whitman st	Mexico	ME	04257	CLI	-	-
A Chartier Trucking & Logging, LLC	$262,000.00	0.25	$65,500.00	$256,400.79	$64,100.20	Skowhegan Savings Bank	15 Whitman st	Mexico	ME	04257	CLI	-	-
A Chartier Trucking & Logging, LLC	$40,000.00	0.75	$30,000.00	$5,673.68	$4,255.26	Camden National Bank	854 State Highway 3	Bar Harbor	ME	04609	CLI	4	16

A Couple of Koi LLC	$450,000.00	0.25	$112,500.00	$431,663.22	$107,915.80	Camden National Bank	144 Bayside Rd.	Northport	ME	04849	CLI	12	8
A&E Investors LLC	$60,000.00	0.75	$45,000.00	$42,973.33	$32,230.00	Machias Savings Bank	PO Box 568	Northeast Harbor	ME	04662	CLI	-	5
A&E Properties at Newcomb LLC	$420,000.00	0.25	$105,000.00	$420,000.00	$105,000.00	Maine Community Bank	3 Newcomb St	Portland	ME	04103	CLI	3	-
A4 ARCHITECTURE, P.A.	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Machias Savings Bank	69 Cottage Street	Bar Harbor	ME	04609	CLI	-	2
Abraham, Tyler J	$25,000.00	0.60	$15,000.00	$25,000.00	$15,000.00	Camden National Bank	2578 Kennebec River Rd.	Concord	ME	04920	CLI	-	1
ABRAMS HARDWOOD FLOORS LLC	$30,000.00	0.75	$22,500.00	$23,062.47	$17,296.85	Evergreen Credit Union	403 Folly Rd	Sebago	ME	04029-3324	CLI	-	2
AC, LLC	$250,000.00	0.25	$62,500.00	$221,974.71	$55,493.68	Skowhegan Savings Bank	90 Buckwood Rd	Augusta	ME	04330	CLI	-	4
Acadia Training LLC	$160,000.00	0.75	$120,000.00	$100,697.39	$75,523.05	Machias Savings Bank	249 Bucksport Rd	Ellsworth	ME	04605	CLI	4	8
Advanced Industrial Solutions Inc.	$915,119.00	0.40	$366,047.60	$705,343.25	$282,137.31	Camden National Bank	36 Anthony Ave Suite 103	Augusta	ME	04330	CLI	6	52
Advanced Land Services, LLC	$25,000.00	0.75	$18,750.00	$16,721.94	$12,541.46	Camden National Bank	545 Back Rd	Skowhegan	ME	04976	CLI	1	2
Advanced Land Services, LLC	$16,811.43	0.25	$4,202.86	$10,541.89	$2,635.47	Camden National Bank	545 Back Rd	Skowhegan	ME	04976	CLI	-	-
AHA	$500,000.00	0.75	$375,000.00	$371,438.85	$278,579.13	Camden National Bank	P.O. Box 115	Gardiner	ME	04345	CLI	-	5
Akakpl Design Group LLC	$44,800.00	0.75	$33,600.00	$37,128.22	$27,846.16	Evergreen Credit Union	8 Cormorant Place	South Portland	ME	04106	CLI	2	2
Alaimo Healthcare, LLC,	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Evergreen Credit Union	960 Meadow Road	Casco	ME	04015	CLI	1	26
All Pro Sports Center LLC	$960,000.00	0.25	$240,000.00	$847,513.71	$211,878.42	Androscoggin Bank	161 West River Road	Waterville	ME	04901	CLI	1	9
Allen Family Holdings, LLC	$225,000.00	0.75	$168,750.00	$219,415.82	$164,561.86	Katahdin Trust Company	75 Davis St	Presque Isle	ME	04769	CLI	1	1
Allplay Bowling Center, LLC	$88,500.00	0.60	$53,100.00	$68,615.00	$41,169.00	Camden National Bank	49 Searsport Avenue	Belfast	ME	04915	CLI	2	4
Allplay Bowling Center, LLC	$399,000.00	0.25	$99,750.00	$378,875.07	$94,718.77	Camden National Bank	49 Searsport Avenue	Belfast	ME	04915	CLI	-	-
Almighty Construction LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	251 Parliament Circle	Topsham	ME	04086	CLI	-	-
Alpha Capital Advisors, Inc.	$170,000.00	0.50	$85,000.00	$81,990.77	$40,995.39	Camden National Bank	12 Acme Rd Suite #203	Brewer	ME	04412	CLI	-	3
American Modular, LLC	$1,000,000.00	0.60	$600,000.00	$1,000,000.00	$600,000.00	Evergreen Credit Union	45 Portland Rd	Gray	ME	04039	CLI	4	5
American Roots Wear, Inc.	$500,000.00	0.75	$375,000.00	$500,000.00	$375,000.00	Machias Savings Bank	90 Bridge St, Ste 401	Westbrook	ME	04092	CLI	18	70
Andy Valley Insurance and Retirement Services LLC	$250,000.00	0.50	$125,000.00	$111,022.21	$55,511.11	Empeople Credit Union (fka Infinity FCU)	P.O. Box 433	East Waterboro	ME	04210	CLI	3	1
Anthony Enterprises, LLC	$260,000.00	0.60	$156,000.00	$258,065.91	$154,839.55	Camden National Bank	1048 Main St.	Sanford	ME	04073	CLI	7	-
AOA Trucking LLC	$85,000.00	0.75	$63,750.00	$76,894.12	$57,670.59	Norway Savings Bank	286 Long Hill Road	Sebago	ME	04029	CLI	-	1
Arthur, Susan J	$219,900.00	0.65	$142,935.00	$190,360.98	$123,734.64	Machias Savings Bank	236 Mud Creek Rd	Lamoine	ME	04605	CLI	-	1
Atlantic Great Dane, Inc.	$5,056,250.00	0.50	$2,528,125.00	$3,064,882.15	$1,532,441.13	Maine Community Bank	1 Hemco Rd	South Portland	ME	04106	CLI	7	20
Atlantic Stonecutters, LLC	$1,000,000.00	0.25	$250,000.00	$844,476.66	$211,119.19	Machias Savings Bank	5 Atlantic Avenue	Stonington	ME	04681	CLI	8	14
Aurora Healthcare LLC	$90,000.00	0.75	$67,500.00	$76,670.12	$57,502.59	Maine State Credit Union	121 Main St.	Fairfield	ME	04937	CLI	1	5
Aurora Healthcare LLC	$100,000.00	0.20	$20,000.00	$100,000.00	$20,000.00	Maine State Credit Union	121 Main St.	Fairfield	ME	04937	CLI	-	-
Austins Place LLC	$67,500.00	0.60	$40,500.00	$32,103.01	$19,261.81	Bangor Savings Bank	7 Park St.	Springfield	ME	04487	CLI	2	-
Auto Mill LLC	$625,800.00	0.25	$156,450.00	$587,706.89	$146,926.72	Evergreen Credit Union	971 River Rd	Windham	ME	04062	CLI	1	2
Automatic6Acquisitions LLC	$165,100.00	0.25	$41,275.00	$163,571.20	$40,892.80	Franklin Savings Bank	237 Main St	Mexico	ME	04257	CLI	8	-

B & C Pit Stop, Inc.	$284,290.95	0.90	$255,861.86	$249,464.13	$224,517.72	Acadia Federal Credit Union	PO Box 282	Eagle Lake	ME	04739	CLI	2	7
B&W Rentals Inc.	$148,168.00	0.43	$63,712.24	$120,608.46	$51,861.64	Machias Savings Bank	265 West Broadway	Lincoln	ME	04457	CLI	-	4
Bailey, Emily E	$125,000.00	0.60	$75,000.00	$109,611.54	$65,766.92	Maine State Credit Union	680 Bailey Hill Road	Farmington	ME	04938	CLI	1	-
Baker Family Chiropractic, P.A.	$153,000.00	0.75	$114,750.00	$116,917.65	$87,688.24	Machias Savings Bank	638 Main Road N	Hampden	ME	04444	CLI	-	3
Bamford Fisheries LLC	$192,755.13	0.70	$134,928.59	$172,145.50	$120,501.85	Machias Savings Bank	233 Station Rd	Columbia	ME	04623	CLI	1	1
Bass Harbor Boat Shop LLC	$325,951.00	0.60	$195,570.60	$247,529.71	$148,517.83	Machias Savings Bank	PO Box 11	Bernard	ME	04612	CLI	-	4
Bath-Brunswick Regional Chamber	$25,000.00	0.50	$12,500.00	$25,000.00	$12,500.00	Maine Community Bank	8 Venture Avenue	Brunswick	ME	04011	CLI	-	3
Baxter Baking Co., LLC	$150,000.00	0.75	$112,500.00	$125,483.50	$94,112.62	First National Bank	5 Bowles Ave	Bar Harbor	ME	04609	CLI	4	10
Bayhaven Lobster Inc.	$220,000.00	0.51	$112,200.00	$220,000.00	$112,200.00	Camden National Bank	303 Chases Pond Rd	York	ME	03909	CLI	-	2
BCR Manufacturing LLC	$400,000.00	0.75	$300,000.00	$310,721.95	$233,041.45	Machias Savings Bank	1215 Airport Dive	Presque Isle	ME	04769	CLI	-	10
Beacon Tax & Accounting P.C.	$171,000.00	0.75	$128,250.00	$103,485.02	$77,613.77	Camden National Bank	7 Olympic Ave	Rockland	ME	04841	CLI	3	3
Beal, Cooper A	$221,000.00	0.70	$154,700.00	$196,099.74	$137,269.82	Machias Savings Bank	438 Wyman Rd	Milbridge	ME	04658	CLI	1	1
Beal, Kevin J	$206,000.00	0.44	$90,289.80	$180,912.75	$79,294.06	Machias Savings Bank	40 Wyman Road	Milbridge	ME	04658	CLI	1	1
Beane Family Ventures Inc.	$50,000.00	0.60	$30,000.00	$50,000.00	$30,000.00	Camden National Bank	122 Jillian Way	Glenburn	ME	04401	CLI	3	3
Beckman, Robert S	$430,000.00	0.75	$322,500.00	$393,343.65	$295,007.74	Machias Savings Bank	18 Lobster Ln	Vinalhaven	ME	04863	CLI	-	2
Beets & Leeks Hospitality Group	$25,000.00	0.60	$15,000.00	$25,000.00	$15,000.00	Machias Savings Bank	1617 State Route 46	Bucksport	ME	04416	CLI	6	2
Beets & Leeks Hospitality Group	$1,458,365.00	0.60	$875,019.00	$1,433,484.40	$860,090.64	Machias Savings Bank	1617 State Route 46	Bucksport	ME	04416	CLI	-	-
Behave LLC	$212,000.00	0.25	$53,000.00	$166,072.99	$41,518.25	Camden National Bank	PO Box 1722	Lewiston	ME	04241	CLI	3	26
Belfast Bay Hldgs, LLC	$352,500.00	0.75	$264,375.00	$61,143.92	$45,857.94	Skowhegan Savings Bank	326 High St	Belfast	ME	04915	CLI	-	6
Bell Holdings, LLC	$466,320.00	0.25	$116,580.00	$397,793.00	$99,448.25	Skowhegan Savings Bank	268 Temple Rd.	Farmingdale	ME	04938	CLI	-	-
Belladoon LLC	$240,000.00	0.25	$60,000.00	$232,393.23	$58,098.31	Maine State Credit Union	83 Rogers Rd	Troy	ME	04987	CLI	-	5
Benners Landscaping Inc, .	$145,000.00	0.60	$87,000.00	$79,631.16	$47,778.70	Machias Savings Bank	1002 Finntown Rd	Waldoboro	ME	04572	CLI	-	5
Bennett Radio Group LLC	$360,000.00	0.75	$270,000.00	$343,931.39	$257,948.55	Androscoggin Bank	243 Main Street	Norway	ME	04268	CLI	-	12
Bennett Radio Group LLC	$450,000.00	0.25	$112,500.00	$396,443.57	$99,110.89	Androscoggin Bank	243 Main Street	Norway	ME	04268	CLI	-	-
Berkley Investments, LLC	$240,000.00	0.75	$180,000.00	$202,461.57	$151,846.17	First National Bank	289 Common Road	Union	ME	04862	CLI	5	-
Bernosky Properties, LLC	$182,000.00	0.25	$45,500.00	$146,325.74	$36,581.44	Bangor Savings Bank	675 Townhouse Rd.	Swanville	ME	04915	CLI	-	8
Bert's Machine Shop, LLC	$116,250.00	0.25	$29,062.50	$95,286.65	$23,821.66	Camden National Bank	11 Bayview Square	Rockland	ME	04841	CLI	-	4
Bespoke, LLC	$20,000.00	0.60	$12,000.00	$15,294.13	$9,176.48	Kennebec Savings Bank	319 Water Street	Augusta	ME	04330	CLI	2	-
Bethel Provisions Holdings LLC	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Norway Savings Bank	363 Main St	Kingfield	ME	04947	CLI	8	37
Bethel Provisions Holdings LLC	$590,000.00	0.50	$295,000.00	$541,306.79	$270,653.41	Norway Savings Bank	72 Main St.	Bethel	ME	04217	CLI	-	-
Bethel Provisions Holdings LLC	$892,500.00	0.75	$669,375.00	$822,797.76	$617,098.31	Norway Savings Bank	72 Main St.	Bethel	ME	04217	CLI	-	-
Better Living Center	$260,000.00	0.50	$130,000.00	$215,889.39	$107,944.70	Franklin Savings Bank	181 Front St	Farmington	ME	04938	CLI	-	8
BFA Holdings LLC	$344,000.00	0.75	$258,000.00	$332,655.76	$249,491.81	Evergreen Credit Union	PO Box 70	Harrison	ME	04040	CLI	3	8
Bhagat Holdings, Inc.	$282,500.00	0.75	$211,875.00	$262,878.67	$197,159.00	Bar Harbor Banking & Trust Company	3225 Broadway	Glenburn	ME	04401	CLI	3	3
bHive LLC	$10,000.00	0.75	$7,500.00	$10,000.00	$7,500.00	Evergreen Credit Union	PO Box 272	Naples	ME	04055	CLI	-	8

Big Blue Box LLC	$30,000.00	0.60	$18,000.00	$15,550.66	$9,330.40	Evergreen Credit Union	62 Hawthorne Drive	Windham	ME	04062	CLI	1	-
Big Blue Box LLC	$30,000.00	0.60	$18,000.00	$15,550.66	$9,330.40	Evergreen Credit Union	62 Hawthorne Drive	Windham	ME	04062	CLI	-	-
Big Cat's Catering, LLC	$320,000.00	0.50	$160,000.00	$238,147.04	$119,073.52	Maine Savings Federal Credit Union	15 Fairway Lane	Hancock	ME	04640	CLI	3	2
Big Ricks Burgers and Wings LLC	$200,000.00	0.75	$150,000.00	$194,752.83	$146,064.62	Acadia Federal Credit Union	284 Main Street	Madawaska	ME	04756	CLI	-	5
Bingham Holdings LLC	$100,000.00	0.75	$75,000.00	$94,414.94	$70,811.20	First National Bank	2024 Bodanyi Place	Ronkonkoma	NY	11779	CLI	-	6
Bingham Holdings LLC	$810,000.00	0.25	$202,500.00	$809,476.88	$202,369.22	First National Bank	2024 Bodanyi Place	Ronkonkoma	NY	11779	CLI	-	-
Birdsall, Nicholas	$95,000.00	0.75	$71,250.00	$47,645.23	$35,733.92	Machias Savings Bank	32 Orchard Ln	Lamoine	ME	04605	CLI	-	1
Bisson Transportation, Inc.	$1,100,000.00	0.25	$275,000.00	$1,100,000.00	$275,000.00	Camden National Bank	85 Eisenhower Dr.	Westbrook	ME	04092	CLI	-	210
Black Bear Auto Care LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Evergreen Credit Union	19 Commons Ave	Windham	ME	04062	CLI	2	2
Black Bear Ladder, Inc.	$165,000.00	0.50	$82,500.00	$18,677.73	$9,338.87	Camden National Bank	65 Lisbon St	Lisbon	ME	04250	CLI	1	5
Black Tie, Inc.	$300,000.00	0.90	$269,999.99	$37,248.10	$33,523.29	Maine Community Bank	275 Main St.	Yarmouth	ME	04096	CLI	2	26
Blackbird Baking Company LLC	$50,000.00	0.40	$20,000.00	$50,000.00	$20,000.00	Maine Community Bank	243 Elm Street	South Portland	ME	04106	CLI	-	17
Blackbird Baking Company LLC	$108,000.00	0.75	$81,000.00	$2,465.19	$1,848.89	Maine Community Bank	243 Elm Street	South Portland	ME	04106	CLI	-	-
Blackbird Baking Company LLC	$126,000.00	0.40	$50,400.00	$39,498.52	$15,799.41	Maine Community Bank	243 Elm Street	South Portland	ME	04106	CLI	-	-
Blais, Michael W	$45,928.00	0.50	$22,964.00	$19,172.42	$9,586.21	Machias Savings Bank	360 Call Road	Milford	ME	04461	CLI	-	1
Blend LLC	$41,000.00	0.75	$30,750.00	$18,775.34	$14,081.50	Norway Savings Bank	11 Spring Street	Scarborough	ME	04074	CLI	-	5
Blue Hill Co-op	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Bar Harbor Banking & Trust Company	70 South Street	Blue Hill	ME	04614	CLI	16	30
BMS Management, Inc.	$50,000.00	0.20	$10,000.00	$41,450.90	$8,290.18	Camden National Bank	PO Box 92	Edgecomb	ME	04556-0092	CLI	-	8
Bob's Service Center	$215,000.00	0.57	$122,550.00	$153,781.84	$87,655.65	Acadia Federal Credit Union	157 Main Street	Madawaska	ME	04756	CLI	-	9
Boothbay Sea and Science Center	$960,000.00	0.75	$720,000.00	$960,000.00	$720,000.00	First National Bank	PO Box 332	East Boothbay	ME	04544	CLI	19	2
Bouchard Properties LLC	$540,750.00	0.75	$405,562.50	$470,871.72	$353,153.81	Machias Savings Bank	PO BOX 84	East Orland	ME	04431	CLI	-	11
Bouchard Properties LLC	$412,000.00	0.75	$309,000.00	$258,951.15	$194,213.36	Machias Savings Bank	PO BOX 84	East Orland	ME	04431	CLI	-	-
Bowerman-Shedyak LLC	$150,000.00	0.25	$37,500.00	$144,592.26	$36,148.06	Camden National Bank	257 Depot Street	Unity	ME	04988	CLI	-	2
Bradley Management LLC	$656,400.00	0.25	$164,100.00	$655,604.88	$163,901.22	Camden National Bank	1427 Belfast Rd.	KNOX	ME	04986	CLI	2	18
Bragdon II, Michael J	$1,150,000.00	0.25	$287,500.00	$1,131,357.65	$282,839.41	Machias Savings Bank	222 Highland Ave	Millinocket	ME	04462	CLI	3	-
Brann & Sons Properties LLC	$693,000.00	0.75	$519,750.00	$688,343.65	$516,257.72	Acadia Federal Credit Union	1323 Essex St	Bangor	ME	04401	CLI	-	22
Brann & Sons Properties LLC	$765,000.00	0.75	$573,750.00	$765,000.00	$573,750.00	Acadia Federal Credit Union	1323 Essex St	Bangor	ME	04401	CLI	-	-
Bray-Pey Holdings LLC	$850,000.00	0.23	$195,500.00	$643,118.65	$147,917.28	Kennebec Savings Bank	22 Colonel Bogert Drive	Rome	ME	04963	CLI	2	15
Bread and Friends, LLC	$450,000.00	0.75	$337,500.00	$322,242.36	$241,681.78	Norway Savings Bank	1 Shady Ledge Lane	Freeport	ME	04032	CLI	9	4
Breda, LLC	$6,000,000.00	0.25	$1,500,000.00	$5,666,710.67	$1,416,677.63	Camden National Bank	6 Rockbrook Dr.	Camden	ME	04843	CLI	1	33
Brickyard Skowhegan LLC	$100,000.00	0.60	$60,000.00	$56,378.53	$33,827.12	Skowhegan Savings Bank	10 Swan Street	Portland	ME	04102	CLI	7	-
Brion Rieff Boatbuilding Inc.	$275,000.00	0.49	$134,750.00	$188,851.76	$92,537.37	First National Bank	130 Reach Road	Brooklin	ME	04616	CLI	-	4
Broad Cove Properties, LLC	$416,000.00	0.25	$104,000.00	$373,253.29	$93,313.32	Skowhegan Savings Bank	112 Main St	Solon	ME	04979	CLI	-	8
Brooklin Lodging	$72,000.00	0.75	$54,000.00	$21,615.20	$16,211.40	Bar Harbor Banking & Trust Company	372 Morgan Bay Rd	Surry	ME	04684	CLI	4	7

Brown, Michael L	$139,000.00	0.66	$91,740.00	$105,287.90	$69,490.02	Farm Credit East, ACA	127 Stanley Hill Road	South China	ME	04358	CLI	-	1
Brown, Reese M	$50,000.00	0.60	$30,000.00	$46,381.31	$27,828.79	Camden National Bank	131 Blackswoods Rd.	Cherryfield	ME	04622	CLI	1	1
Brownie's Landscaping	$355,000.00	0.60	$213,000.00	$293,837.50	$176,302.50	Maine State Credit Union	34 Clark Lane	Whitefield	ME	04353	CLI	-	4
Bruno Holdings, Inc.	$2,215,000.00	0.23	$499,925.50	$1,845,707.84	$416,576.28	Kennebec Savings Bank	16 Commerce Drive, Suite 1	Augusta	ME	04330	CLI	-	8
Bruno Holdings, Inc.	$160,000.00	0.75	$120,000.00	$153,284.06	$114,963.05	Skowhegan Savings Bank	16 Commerce Drive, Suite 1	Augusta	ME	04330	CLI	-	-
Bryco, Inc.	$564,392.00	0.25	$141,098.00	$238,094.68	$59,523.67	Camden National Bank	PO Box 489	Union	ME	04862	CLI	-	8
BTC Properties, LLC	$25,000.00	0.70	$17,500.00	$4,389.49	$3,072.64	Camden National Bank	83 Route 133	Winthrop	ME	04364	CLI	5	-
BTC Properties, LLC	$253,600.00	0.75	$190,200.00	$224,768.94	$168,576.70	Camden National Bank	83 Route 133	Winthrop	ME	04364	CLI	-	-
Building 6, LLC	$2,270,986.00	0.75	$1,703,239.50	$1,886,925.45	$1,415,194.13	Androscoggin Bank	PO Box 558	Belfast	ME	04915	CLI	40	84
Bumpus Farm, LLC	$192,000.00	0.75	$144,000.00	$176,737.16	$132,552.88	Farm Credit East, ACA	110 Chapman Road	Harrison	ME	04040	CLI	-	2
Bumpus Farm, LLC	$200,000.00	0.61	$122,000.00	$200,000.00	$122,000.00	Farm Credit East, ACA	110 Chapman Road	Harrison	ME	04040	CLI	-	-
Burnham & Lobozzo Builders, LLC	$400,000.00	0.75	$300,000.00	$400,000.00	$300,000.00	Camden National Bank	8 Grange Hall Rd	New Gloucester	ME	04260	CLI	3	6
Buxton Dental PC	$223,377.00	0.75	$167,532.75	$201,486.67	$151,115.00	Machias Savings Bank	792 Stillwater Ave	Bangor	ME	04401	CLI	-	12
BWB40, LLC	$750,000.00	0.25	$187,500.00	$615,485.96	$153,871.48	Androscoggin Bank	6 Phantom Farm Rd.	Cape Elizabeth	ME	04107	CLI	-	-
C Skin Co.	$31,000.00	0.60	$18,600.00	$25,578.39	$15,347.04	Kennebec Savings Bank	127 Rivers Edge Drive	Portland	ME	04102	CLI	5	-
C Skin Co.	$228,500.00	0.60	$137,100.00	$219,746.46	$131,847.88	Kennebec Savings Bank	127 Rivers Edge Drive	Portland	ME	04102	CLI	-	-
C&C Food Design LLC	$125,000.00	0.25	$31,250.00	$98,307.34	$24,576.84	Skowhegan Savings Bank	2647 Main St	Rangeley	ME	04970	CLI	-	2
C&S BH LLC	$703,600.00	0.75	$527,700.00	$531,952.88	$398,964.63	Norway Savings Bank	9 Depot Square	Mechanic Falls	ME	04256	CLI	-	13
C. Ledue Enterprises Inc.	$89,400.00	0.75	$67,050.00	$14,145.13	$10,608.85	Maine Community Bank	4 Nottingham Drive	Scarborough	ME	04074	CLI	2	4
C. Ledue Enterprises Inc.	$171,600.00	0.75	$128,700.00	$42,716.94	$32,037.71	Maine Community Bank	4 Nottingham Drive	Scarborough	ME	04074	CLI	-	-
C.T. Sides, LLC	$20,458.12	0.40	$8,183.25	$17,870.06	$7,148.02	Farm Credit East, ACA	83 Presque Isle Road	Ashland	ME	04732	CLI	-	1
Calais Advertiser Inc	$191,628.00	0.75	$143,721.00	$139,501.10	$104,625.82	Machias Savings Bank	23 Church Street	Calais	ME	04619	CLI	-	9
Camden Dermatology & Mohs Surgery LLC	$15,032.28	0.75	$11,274.21	$5,528.83	$4,146.62	Camden National Bank	195 Union Street	Rockport	ME	04856	CLI	-	25
Camden Dermatology & Mohs Surgery LLC	$94,499.39	0.75	$70,874.54	$87,481.47	$65,611.10	Camden National Bank	195 Union Street	Rockport	ME	04856	CLI	-	-
Camden Dermatology & Mohs Surgery LLC	$114,880.00	0.75	$86,160.00	$60,617.40	$45,463.05	Camden National Bank	195 Union Street	Rockport	ME	04856	CLI	-	-
Cantrell's Seafood Inc.	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Camden National Bank	235 Lewiston Rd Suite 1	Topsham	ME	04086	CLI	6	6
Capital Realty Group, LLC	$117,000.00	0.75	$87,750.00	$61,424.66	$46,068.50	Kennebec Savings Bank	11 Rioux Drive	Leeds	ME	04263	CLI	-	2
Carsons Courier Service, Inc.	$90,000.00	0.60	$54,000.00	$54,911.35	$32,946.81	Camden National Bank	199 Mercer Rd	Rome	ME	04963	CLI	2	8
Casco Bay Butter Company, LLC	$522,400.00	0.90	$470,159.99	$295,324.22	$265,791.81	Maine Community Bank	146 Maine Avenue	Portland	ME	04103	CLI	3	6
Casco Bay Insulation Inc.	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Evergreen Credit Union	84D Warren Ave	Westbrook	ME	04092	CLI	-	11
Casco Bay Marine Services, LLC	$300,000.00	0.75	$225,000.00	$300,000.00	$225,000.00	Camden National Bank	PO Box 332	Freeport	ME	04032	CLI	-	3
Casco Self Storage Inc.	$500,000.00	0.75	$375,000.00	$500,000.00	$375,000.00	Evergreen Credit Union	PO Box 28	South Casco	ME	04077	CLI	-	3
CBR Enterprise LLC	$800,000.00	0.50	$400,000.00	$723,093.31	$361,546.63	Partners Bank	538A Lindsey Road	Wells	ME	04090	CLI	-	64
Centerline Utilities Inc.	$120,000.00	0.75	$90,000.00	$120,000.00	$90,000.00	Camden National Bank	PO Box 275	Bangor	ME	04402	CLI	2	31
Centerline Utilities Inc.	$600,000.00	0.75	$450,000.00	$600,000.00	$450,000.00	First National Bank	PO Box 275	Bangor	ME	04402	CLI	-	-

Central Inc.	$4,500,000.00	0.33	$1,485,000.00	$3,202,916.87	$1,056,962.57	Norway Savings Bank	26 River Street	Sanford	ME	04073	CLI	6	40
Central Maine Archery, LLC	$125,000.00	0.65	$81,250.00	$37,055.09	$24,085.81	Maine Community Bank	PO Box 1297	Auburn	ME	04211	CLI	2	2
Central Maine Equipment & Motorsports	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Maine State Credit Union	56 Garland Rd	Winslow	ME	04901	CLI	2	3
Central Maine Equipment & Motorsports	$200,000.00	0.25	$50,000.00	$169,887.75	$42,471.94	Maine State Credit Union	56 Garland Rd	Winslow	ME	04901	CLI	-	-
Cerato Built Inc.	$58,843.15	0.23	$13,716.34	$33,216.52	$7,742.77	Camden National Bank	5 Log Cabin Lane	Appleton	ME	04862	CLI	1	2
Chadwick, Brian J	$8,500.00	0.75	$6,375.00	$8,041.98	$6,031.48	First National Bank	8 Cardinal Lane	Nobleboro	ME	04555	CLI	-	2
Child Development Center, Inc.	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Evergreen Credit Union	842 Roosevelt Trail	Windham	ME	04062	CLI	-	23
Chilton Holdings Co.	$243,584.07	0.60	$146,150.44	$80,286.49	$48,171.89	Norway Savings Bank	410 Payne Road	Scarborough	ME	04074	CLI	2	13
Chilton Holdings Co.	$506,415.93	0.53	$268,400.44	$220,577.88	$116,906.27	Norway Savings Bank	410 Payne Road	Scarborough	ME	04074	CLI	-	-
Christopher Leeman Building Contractor	$75,000.00	0.40	$30,000.00	$75,000.00	$30,000.00	First National Bank	PO Box 10	New Harbor	ME	04554	CLI	-	2
Chute, Timothy	$300,000.00	0.50	$149,550.00	$255,164.05	$127,199.28	Machias Savings Bank	19 Keene Road	Windham	ME	04062	CLI	2	-
Clamar Floats, Inc.	$150,000.00	0.50	$75,000.00	$150,000.00	$75,000.00	Androscoggin Bank	74 Orion Street	Brunswick	ME	04011	CLI	1	3
Clark, Patrick A	$135,000.00	0.25	$33,750.00	$103,207.82	$25,801.96	Camden National Bank	14 Rollins Street	Bingham	ME	04920	CLI	2	-
Cloudport Middle LLC	$1,000,000.00	0.75	$750,000.00	$980,376.60	$735,282.50	Katahdin Trust Company	16 Middle Street	Portland	ME	04101	CLI	4	-
CMB Transport, LLC	$121,090.00	0.25	$30,272.50	$96,855.65	$24,213.91	Camden National Bank	257 Prescott Road	Manchester	ME	04351	CLI	-	1
Coast to Ridge Construction LLC	$28,800.00	0.75	$21,600.00	$16,649.35	$12,487.01	Maine State Credit Union	5 First Street	Farmingdale	ME	04344	CLI	-	4
Coastal Hospitality Group LLC	$99,562.50	0.60	$59,737.50	$91,307.62	$54,784.57	Camden National Bank	42 Hillcrest St.	Auburn	ME	04210	CLI	-	40
Coaster Co., LLC	$300,000.00	0.60	$180,000.00	$251,119.81	$150,671.89	First National Bank	15 Thomas Street	Camden	ME	04843	CLI	7	-
Coastwise Logistics	$75,000.00	0.75	$56,250.00	$52,846.70	$39,635.02	Evergreen Credit Union	39 Morse St.	South Portland	ME	04106	CLI	2	3
Cobscook Community Learning Center	$510,000.00	0.25	$127,500.00	$335,270.55	$83,817.64	Machias Savings Bank	10 Commissary Point Rd	Trescott Twsp	ME	04652	CLI	4	12
Coffee Matter Specialty Roasters, Inc.	$15,000.00	0.75	$11,250.00	$15,000.00	$11,250.00	Machias Savings Bank	25 Farnhams Way	Mount Desert	ME	04660	CLI	-	4
Cold Stream Creations LLC	$25,000.00	0.70	$17,500.00	$24,041.64	$16,829.15	Machias Savings Bank	2333 Main Rd.	Enfield	ME	04493	CLI	-	2
Collins Cakes & Bakes Inc.	$82,450.00	0.60	$49,470.00	$52,889.52	$31,733.71	Franklin Savings Bank	959 Main Street	Wilton	ME	04294	CLI	2	-
Comfortable Waters, LLC	$250,000.00	0.50	$125,000.00	$94,787.61	$47,393.80	Maine Community Bank	35B Diamond St.	Portland	ME	04101	CLI	6	2
Commonspace	$250,000.00	0.61	$152,500.00	$250,000.00	$152,500.00	M&T Bank fka People's United Bank, NA	103 India Street	Portland	ME	04101	CLI	7	44
Complete Hydraulics, Inc.	$350,000.00	0.25	$87,500.00	$285,544.06	$71,386.02	Bangor Savings Bank	591 Ridge Rd.	Plymouth	ME	04969	CLI	-	21
Complete Hydraulics, Inc.	$500,000.00	0.50	$250,000.00	$103,583.48	$51,791.74	Bangor Savings Bank	591 Ridge Rd.	Plymouth	ME	04969	CLI	-	-
Complete Hydraulics, Inc.	$750,000.00	0.50	$375,000.00	$750,000.00	$375,000.00	Bangor Savings Bank	591 Ridge Rd.	Plymouth	ME	04969	CLI	-	-
Conarys Creative Curiosities, LLC	$50,000.00	0.20	$10,000.00	$50,000.00	$10,000.00	Machias Savings Bank	1209 Broadway	Bangor	ME	04401	CLI	1	2
Condon Family Transportation Inc.	$165,000.00	0.25	$41,250.00	$163,000.00	$40,750.00	Maine State Credit Union	48 Coopers Mills Rd	Windsor	ME	04363	CLI	-	1
Confluence Cafe LLC	$21,850.00	0.60	$13,110.00	$18,469.54	$11,081.72	Skowhegan Savings Bank	19 Keepa Way	Casco	ME	04015	CLI	3	-
Conley Holdings, LLC	$940,000.00	0.75	$705,000.00	$842,318.08	$631,738.56	Machias Savings Bank	82 Morgan Hill Lane	Hermon	ME	04401	CLI	8	8
Cooks LAH Inc.	$300,000.00	0.75	$225,000.00	$120,866.20	$90,649.65	Androscoggin Bank	68 garrison Cove Rd	Bailey Island	ME	04003	CLI	-	-
Coor, Rachel	$64,000.00	0.75	$48,000.00	$7,287.36	$5,465.52	Machias Savings Bank	Rte 1	Warren	ME	04564	CLI	6	-
Core Cutter, LLC	$511,400.00	0.25	$127,850.00	$45,006.49	$11,251.62	Kennebec Savings Bank	362 Maine Avenue	Farmingdale	ME	04344	CLI	5	12
Corey Electric Inc.	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Camden National Bank	609 Main St. Suite 3	Westbrook	ME	04092	CLI	5	7

Cornerstones of Maine Inc.	$500,000.00	0.62	$312,000.00	$500,000.00	$312,000.00	Camden National Bank	811 Foster Ave.	Brooklyn	NY	11230	CLI	10	48
Cousins Exchange, LLC	$1,100,000.00	0.90	$989,999.97	$516,091.65	$464,482.47	Machias Savings Bank	29 Lupine Road	Baring	ME	04694	CLI	-	18
Coventry Eagle LLC	$520,000.00	0.25	$130,000.00	$373,644.19	$93,411.05	Maine Community Bank	PO Box 1254	Kennebunkport	ME	04046	CLI	1	-
Crab Apple Whitewater, Inc.	$250,000.00	0.25	$62,500.00	$206,341.11	$51,585.27	Kennebec Savings Bank	3 Lake Moxie Road	The Forks	ME	04985	CLI	-	47
Cravin' Candy? Inc.	$115,000.00	0.60	$69,000.00	$107,600.95	$64,560.57	Machias Savings Bank	38 Cedar Breeze South	Glenburn	ME	04401	CLI	-	-
Creative Digital Imaging	$150,000.00	0.20	$30,000.00	$150,000.00	$30,000.00	Skowhegan Savings Bank	PO BOX 1296	Bangor	ME	04401	CLI	-	25
Creative Works Counseling PLLC	$10,000.00	0.60	$6,000.00	$10,000.00	$6,000.00	Camden National Bank	70 High St. Apt. 4	Belfast	ME	04915	CLI	1	1
Creekside Dental PC	$100,000.00	0.50	$50,000.00	$100,000.00	$50,000.00	First National Bank	507 Bristol Rd	Bristol	ME	04539	CLI	-	4
Cricket Corporation	$350,000.00	0.75	$262,500.00	$327,453.08	$245,589.81	Machias Savings Bank	14 Ridge Rd	Machiasport	ME	04655	CLI	3	12
Crosson, Stephen	$110,000.00	0.51	$56,100.00	$54,503.96	$27,797.02	Camden National Bank	#46 State Route 46	Bucksport	ME	04416	CLI	-	2
Crossroads for Women Inc.	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Maine Community Bank	71 US Route One	Scarborough	ME	04074	CLI	-	70
Crystal Clean Holdings LLC	$164,000.00	0.75	$123,000.00	$56,062.14	$42,046.61	Maine Community Bank	696 Broadway	So Portland	ME	04106	CLI	3	14
Crystal Clean Holdings LLC	$250,000.00	0.75	$187,500.00	$187,680.56	$140,760.42	Maine Community Bank	696 Broadway	So Portland	ME	04106	CLI	-	-
Crystal Clean Holdings LLC	$600,000.00	0.25	$150,000.00	$541,213.51	$135,303.38	Maine Community Bank	696 Broadway	So Portland	ME	04106	CLI	-	-
Crystal Clean Holdings LLC	$1,336,000.00	0.25	$334,000.00	$1,110,291.59	$277,572.91	Maine Community Bank	696 Broadway	So Portland	ME	04106	CLI	-	-
Currier, Darren A	$103,500.00	0.75	$77,625.00	$65,035.37	$48,776.53	Camden National Bank	32 Sunny Hollow Pl	Bangor	ME	04401	CLI	4	12
Custom Canvas & Upholstery LLC	$335,000.00	0.49	$164,150.00	$333,356.50	$163,344.69	Camden National Bank	721 Portland Rd	Bridgton	ME	04009	CLI	-	5
Custom Milling & Machining Inc.	$45,000.00	0.75	$33,750.00	$45,000.00	$33,750.00	Maine Community Bank	1087 Main Street	Waterboro	ME	04087	CLI	-	8
CW Trucking, Inc.	$138,638.70	0.75	$103,979.03	$124,526.21	$93,394.66	Machias Savings Bank	55 Petite Drive	Lincoln	ME	04457	CLI	-	1
D & S Auto LLC	$500,000.00	0.50	$250,000.00	$482,778.00	$241,389.00	Brewer FCU	510 Wilson Street	Brewer	ME	04412	CLI	-	5
D&C Care Company Inc.	$350,000.00	0.75	$262,500.00	$213,060.70	$159,795.53	Norway Savings Bank	PO Box 8660	Portland	ME	04104	CLI	20	105
Dark Ethereal Estates LLC	$259,000.00	0.75	$194,250.00	$259,000.00	$194,250.00	First National Bank	613 S Main Street, Apt. 1	Brewer	ME	04605	CLI	-	2
Davis Briggs Capital LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Acadia Federal Credit Union	735 Main St	Bangor	ME	04401	CLI	1	2
Davis Briggs Capital LLC	$510,000.00	0.75	$382,500.00	$510,000.00	$382,500.00	Acadia Federal Credit Union	735 Main St	Bangor	ME	04401	CLI	-	-
Davis, Amanda	$105,880.50	0.75	$79,410.38	$57,289.26	$42,966.95	Norway Savings Bank	533 Roosevelt Trail	Windham	ME	04062	CLI	-	17
Dayton Trailer Sales LLC	$40,000.00	0.75	$30,000.00	$40,000.00	$30,000.00	Evergreen Credit Union	15 Landry Ln	Dayton	ME	04005-7426	CLI	1	3
Deabay Logging Inc.	$680,000.00	0.75	$510,000.00	$484,962.71	$363,722.03	Acadia Federal Credit Union	1463 Masardis Road	Masardis	ME	04732	CLI	-	1
DED, LLC	$320,000.00	0.45	$144,000.00	$261,523.69	$117,685.66	Bar Harbor Banking & Trust Company	1073 South Union Road	Union	ME	04682	CLI	2	1
Delano, Daniel R	$187,200.00	0.50	$93,600.00	$94,349.15	$47,174.57	Five County Credit Union	212 Old Bath Rd	Wiscassett	ME	04578	CLI	-	2
Dents No Mas LLC	$332,500.00	0.25	$83,125.00	$324,582.68	$81,145.67	Rockland Savings & Loan Bank	4 Acorn Ln	Rockport	ME	04856	CLI	3	2
Deppmeyer, William J	$25,000.00	0.60	$15,000.00	$25,000.00	$15,000.00	Camden National Bank	418 N Raymond Rd.	Poland	ME	04274	CLI	1	1
Design Monster, LLC	$340,000.00	0.25	$85,000.00	$313,134.80	$78,283.70	Camden National Bank	8 N Jacobs Ave.	Camden	ME	04843	CLI	-	-
Devoe Color and Design Center	$80,000.00	0.53	$42,400.00	$80,000.00	$42,400.00	Maine Community Bank	561 Elm Street	Biddeford	ME	04005	CLI	-	2
Diet on Monday , LLC	$425,000.00	0.25	$106,250.00	$324,198.68	$81,049.67	Camden National Bank	2 Pine Hill South	Cape Neddick	ME	03902	CLI	-	19

Dirigo Slipform	$400,000.00	0.50	$200,000.00	$400,000.00	$200,000.00	Camden National Bank	PO Box 340	Stillwater	ME	04489	CLI	12	9
Dodzweit LLC	$163,500.00	0.25	$40,875.00	$157,901.39	$39,475.35	Camden National Bank	28 Third Hill Drive	Stockton Springs	ME	04981	CLI	1	-
Dore Enterprises, LLC	$182,000.00	0.25	$45,500.00	$120,598.45	$30,149.61	Skowhegan Savings Bank	39 Water St	Skowhegan	ME	04976	CLI	-	22
Double D's Dairy Cup LLC	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Camden National Bank	49 Searsport Ave	Belfast	ME	04915	CLI	3	-
Doug and Dan's Gaming and Hobbies LLC	$30,000.00	0.60	$18,000.00	$30,000.00	$18,000.00	Camden National Bank	120 Center St. Ste 104	Auburn	ME	04210	CLI	-	2
Douglass Plumbing & Heating, LLC	$487,500.00	0.60	$292,500.00	$273,970.82	$164,382.48	Camden National Bank	6 Chamberlain St.	Brewer	ME	04412	CLI	-	9
Douglass, Jeffrey D	$20,000.00	0.75	$15,000.00	$19,457.37	$14,593.03	Camden National Bank	263 Bagaduce Rd.	Brooksville	ME	04617	CLI	1	1
Dover Ford, LLC	$600,000.00	0.25	$150,000.00	$566,631.10	$141,657.78	Machias Savings Bank	19 Summer Street	Dover Foxcroft	ME	04426	CLI	5	11
Dowling, Christopher H	$100,000.00	0.25	$25,000.00	$81,876.45	$20,469.11	Machias Savings Bank	52 Marshfield Flats Rd	Whitneyville	ME	04654	CLI	1	1
Down East Aggregates, LLC	$50,000.00	0.60	$30,000.00	$41,372.15	$24,823.29	Machias Savings Bank	18 Mathew Ln	Milbridge	ME	04658	CLI	-	2
Down East Aggregates, LLC	$50,000.00	0.60	$30,000.00	$50,000.00	$30,000.00	Machias Savings Bank	18 Mathew Ln	Milbridge	ME	04658	CLI	-	-
Downeast Cuisine LLC	$50,000.00	0.50	$25,000.00	$50,000.00	$25,000.00	Androscoggin Bank	1005 Broadway	South Portland	ME	04106	CLI	2	24
Downeast Cuisine LLC	$300,000.00	0.50	$150,000.00	$291,855.99	$145,928.00	Androscoggin Bank	1005 Broadway	South Portland	ME	04106	CLI	-	-
Downeast Hub, LLC	$225,000.00	0.25	$56,250.00	$194,536.87	$48,634.22	Bangor Savings Bank	336 River Rd.	Calais	ME	04619	CLI	2	3
Downeast Investment Group LLC	$2,040,000.00	0.20	$408,000.00	$2,031,600.97	$406,320.19	Camden National Bank	579 Great Moose Dr.	Hartland	ME	04943	CLI	-	2
Downtown Bethel Bed & Breakfast LLC	$220,000.00	0.50	$110,000.00	$153,810.29	$76,905.15	Franklin Savings Bank	32 Main St	Bethel	ME	04217	CLI	-	6
Downtown Bethel Bed & Breakfast LLC	$636,000.00	0.50	$318,000.00	$565,515.31	$282,757.66	Franklin Savings Bank	32 Main St	Bethel	ME	04217	CLI	-	-
Drive Maine, LLC	$135,000.00	0.75	$101,250.00	$87,937.39	$65,953.05	First National Bank	105 Costello Rd	Gardiner	ME	04345	CLI	-	4
DS Graphics LLC	$15,000.00	0.75	$11,250.00	$13,941.34	$10,456.00	Camden National Bank	32 Sunny Hollow Pl	Bangor	ME	04401	CLI	2	-
Dubois' Restaurant, LLC	$345,000.00	0.75	$258,750.00	$335,298.07	$251,473.55	Acadia Federal Credit Union	121 Fraser Avenue	Madawaska	ME	04756	CLI	9	-
Dufort III, Roland A	$95,000.00	0.40	$38,000.00	$57,792.90	$23,117.16	Kennebunk Savings Bank	1163 North Berwick Road	Wells	ME	04090	CLI	-	2
Dupree's Paradise LLC	$296,000.00	0.25	$74,000.00	$272,220.51	$68,055.13	Camden National Bank	801 Eastern Ave	Augusta	ME	04330	CLI	3	3
Duval's Service Center, LLC	$801,675.00	0.90	$721,507.48	$289,467.42	$260,520.66	University Credit Union	20 Park Ave.	So Portland	ME	04106	CLI	-	5
DWK Enterprises LLC	$200,000.00	0.13	$26,000.00	$136,162.32	$17,701.10	Evergreen Credit Union	1126 N. High Street	Bridgton	ME	04009	CLI	2	2
DWK Enterprises LLC	$615,000.00	0.13	$79,950.00	$584,293.64	$75,958.17	Evergreen Credit Union	1126 N. High Street	Bridgton	ME	04009	CLI	-	-
Dyer Company LLC	$173,100.00	0.75	$129,825.00	$110,649.52	$82,987.15	First National Bank	373 Wilson Street, Suite 2	Brewer	ME	04412	CLI	-	32
Dylan Pierrotti dba Interpersonal Counseling	$255,000.00	0.25	$63,750.00	$223,374.26	$55,843.57	Camden National Bank	1298 Cape Road	Limington	ME	04084	CLI	1	1
E & S Car Wash And Auto Detailing LLC	$360,000.00	0.25	$90,000.00	$341,646.89	$85,411.72	Camden National Bank	446 Eastern Ave.	Augusta	ME	04330	CLI	-	1
E.M. Dumond Enterprises	$585,000.00	0.75	$438,750.00	$382,713.15	$287,034.88	Kennebec Savings Bank	16 Pleasant Street	Augusta	ME	04330	CLI	-	4
Eagle Heights General Partner LLC	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Camden National Bank	PO Box 803	Vinalhaven	ME	04863	CLI	2	5
Eagle Heights General Partner LLC	$300,000.00	0.50	$150,000.00	$300,000.00	$150,000.00	Camden National Bank	PO Box 803	Vinalhaven	ME	04863	CLI	-	-
Earl, William D	$130,000.00	0.50	$65,000.00	$96,391.28	$48,195.64	York County Federal Credit Union	PO Box 440	E. Waterboro	ME	04030	CLI	-	4
Earthworks of Maine, LLC	$60,000.00	0.60	$36,000.00	$52,740.01	$31,644.01	Kennebec Savings Bank	447 Vassalboro Road	South China	ME	04358	CLI	-	1
Earthworks of Maine, LLC	$160,000.00	0.60	$96,000.00	$150,836.84	$90,502.10	Kennebec Savings Bank	447 Vassalboro Road	South China	ME	04358	CLI	-	-
East Grand Services	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	31 W Hardscrabble Rd.	Auburn	ME	04210	CLI	1	1

East Grand Services	$281,250.00	0.25	$70,312.50	$281,010.79	$70,252.70	Camden National Bank	31 W Hardscrabble Rd.	Auburn	ME	04210	CLI	-	-
Easterly Wine LLC	$60,000.00	0.75	$45,000.00	$60,000.00	$45,000.00	Camden National Bank	PO Box 363	Belfast	ME	04915	CLI	3	10
Eastman, Scott C	$41,400.00	0.25	$10,350.00	$31,905.25	$7,976.31	Camden National Bank	958 Avenue Rd	Exeter	ME	04435	CLI	-	2
Eddie Campbell, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Skowhegan Savings Bank	33 Longrale Park Apt. K	Bangor	ME	04401	CLI	-	3
Eddie Campbell, LLC	$154,260.00	0.75	$115,695.00	$121,681.56	$91,261.17	Skowhegan Savings Bank	33 Longrale Park Apt. K	Bangor	ME	04401	CLI	-	-
Electronic Services Corporation	$150,000.00	0.75	$112,500.00	$130,045.85	$97,534.39	Skowhegan Savings Bank	30 Summer St., Suite B	Winthrop	ME	04364	CLI	-	90
Electronic Services Corporation	$1,100,000.00	0.90	$990,000.00	$431,764.14	$388,587.72	Skowhegan Savings Bank	30 Summer St., Suite B	Winthrop	ME	04364	CLI	-	-
Ellis River Seafood, LLC	$30,000.00	0.60	$18,000.00	$30,000.00	$18,000.00	Bangor Savings Bank	15 Evans St.	South Portland	ME	04106	CLI	-	5
Ellis River Seafood, LLC	$250,000.00	0.60	$150,000.00	$143,098.54	$85,859.13	Bangor Savings Bank	15 Evans St.	South Portland	ME	04106	CLI	-	-
Ellis, Justin A	$65,000.00	0.25	$16,250.00	$51,223.99	$12,806.00	Skowhegan Savings Bank	870 East Benton Rd	Benton	ME	04901	CLI	1	1
Emilio Estates, Inc.	$500,000.00	0.75	$375,000.00	$463,483.37	$347,612.53	Acadia Federal Credit Union	465 West Corinth Road	Corinth	ME	04427	CLI	-	16
Employment Experts, Inc.	$557,425.00	0.80	$445,940.00	$334,110.68	$267,288.56	Acadia Federal Credit Union	333 Garfield Rd.	Garfield	ME	04732	CLI	3	3
EMW Enterprises, Inc.	$281,250.00	0.75	$210,937.50	$225,989.63	$169,492.22	Camden National Bank	106 Libby Ln	West Gardiner	ME	04345	CLI	2	12
ESG, LLC	$40,000.00	0.60	$24,000.00	$38,665.13	$23,199.08	Machias Savings Bank	7 Munroe Street	Bangor	ME	04401	CLI	-	18
Eva Pizza, LLC	$360,000.00	0.75	$270,000.00	$204,476.89	$153,357.67	Androscoggin Bank	155 Main St.	South Paris	ME	04281	CLI	7	9
Eventide Specialties	$150,000.00	0.57	$85,500.00	$32,318.00	$18,421.26	Bath Savings Institution	PO Box 185	East Boothbay	ME	04544	CLI	-	6
Evergreen Home Performance, LLC	$400,000.00	0.75	$300,000.00	$400,000.00	$300,000.00	Camden National Bank	315 Main St., Suite 205-206	Rockland	ME	04841	CLI	11	32
F/V Isla Dawn LLC	$71,917.90	0.75	$53,938.43	$71,917.90	$53,938.42	Farm Credit East, ACA	32 Vernon Road	Long Island	ME	04050	CLI	-	2
Fairway Auto Sales, LLC	$137,400.00	0.50	$68,700.00	$82,143.10	$41,071.55	Maine Savings Federal Credit Union	30 Fairway Lane	Hancock	ME	04640	CLI	-	1
Fairway Motor Lodge Inc.	$340,000.00	0.62	$212,194.00	$337,573.67	$210,679.72	Kennebec Savings Bank	1061 Western Avenue	Manchester	ME	04351	CLI	-	4
Far Behind, Inc.	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	300 Main Street	Old Town	ME	04468	CLI	-	3
Fat Andy's Hardwood, Inc.	$716,094.00	0.52	$372,368.88	$188,232.56	$97,880.93	First National Bank	PO Box 425	Cumberland	ME	04021	CLI	-	13
Feltner Jr., William J	$130,000.00	0.70	$91,000.00	$109,462.09	$76,623.47	Machias Savings Bank	580 County Rd	Lubec	ME	04652	CLI	1	1
Final Finish Automotive LLC	$100,000.00	0.75	$75,000.00	$97,804.39	$73,353.30	First National Bank	721 Douglas Hwy	Lamoine	ME	04605	CLI	1	1
Fineline Enterprises Inc.	$13,300.00	0.75	$9,975.00	$7,588.45	$5,691.34	Camden National Bank	49 Patten Pit Road	Belfast	ME	04915	CLI	4	4
Fineline Enterprises Inc.	$75,000.00	0.75	$56,250.00	$25,533.71	$19,150.28	Camden National Bank	49 Patten Pit Road	Belfast	ME	04915	CLI	-	-
Fixtures Designer PLumbing Showroom LLC	$300,000.00	0.75	$225,000.00	$243,395.70	$182,546.78	Rockland Savings & Loan Bank	143 Maverick St	Rockland	ME	04841	CLI	-	2
Floyd, Cassie	$10,000.00	0.75	$7,500.00	$10,000.00	$7,500.00	Machias Savings Bank	228 E Schoodic Drive	Birch Harbor	ME	04613	CLI	-	1
Footbridge Brewery, LLC	$104,000.00	0.50	$51,500.80	$57,378.36	$28,413.77	Camden National Bank	PO Box 52	East Boothbay	ME	04544	CLI	5	-
Foreside Aesthetics and Wellness, PLLC	$100,000.00	0.25	$25,000.00	$39,304.64	$9,826.16	Bangor Savings Bank	45 Forest Falls, Suite 3	Yarmouth	ME	04096	CLI	3	-
Fork Food Lab	$50,000.00	0.60	$30,000.00	$38,437.56	$23,062.54	Machias Savings Bank	95 Darling Ave	So. Portland	ME	04106	CLI	-	5
Fort Kent Cinema, LLC	$136,000.00	0.75	$102,000.00	$128,356.04	$96,267.03	Acadia Federal Credit Union	118 Fox Road	New Canada	ME	04743	CLI	2	-
Forza Physical Therapy, LLC	$150,000.00	0.75	$112,500.00	$133,940.25	$100,455.19	Kennebec Savings Bank	46 Bangor Street, Suite 3	Augusta	ME	04330	CLI	3	-
Foster's Pet Superstores Inc.	$40,000.00	0.60	$24,000.00	$40,000.00	$24,000.00	Camden National Bank	38 Starrett Dr.	Belfast	ME	04915	CLI	1	1
Four Acre Woods Campground, LLC	$564,355.00	0.75	$423,266.25	$564,355.00	$423,266.25	Machias Savings Bank	1181 Sunshine Rd.	Deer Isle	ME	04681	CLI	1	1

Francis, Tyler	$102,000.00	0.60	$61,200.00	$66,738.85	$40,043.31	Machias Savings Bank	121 E Main St	Harrington	ME	04643	CLI	1	1
Franklin Processing, Inc.	$280,000.00	0.90	$252,000.00	$11,654.26	$10,488.83	Camden National Bank	7 Winter Road	Franklin	ME	04634	CLI	14	1
Franklin Processing, Inc.	$1,400,000.00	0.25	$350,000.00	$1,081,902.51	$270,475.63	Camden National Bank	7 Winter Road	Franklin	ME	04634	CLI	-	-
Fraser Energy Solutions LLC	$330,000.00	0.75	$247,500.00	$85,250.79	$63,938.09	Machias Savings Bank	333 Point Road	Addison	ME	04606	CLI	1	2
Freedom Auto Holdings, LLC	$467,500.00	0.12	$56,100.00	$319,731.86	$38,367.82	First National Bank	15 Hardwick Road	Boothbay	ME	04537	CLI	-	5
Freedums and Fusspot LLC	$183,000.00	0.13	$23,790.00	$144,393.13	$18,771.11	Norway Savings Bank	12 Windorf Circle	Brunswick	ME	04011	CLI	3	20
Fresh off the Farm, Inc.	$190,000.00	0.75	$142,500.00	$7,761.49	$5,821.12	First National Bank	30 Robbins Rd	Union	me	04862	CLI	4	13
Fretz Design, LLC	$128,000.00	0.25	$32,000.00	$76,959.20	$19,239.80	Machias Savings Bank	20 Elm Street, PO Box 1010	Bucksport	ME	04416	CLI	-	2
Fried at Sea LLC	$51,000.00	0.75	$38,250.00	$45,738.17	$34,303.63	First National Bank	2 Fairview Street	Belfast	ME	04915	CLI	5	-
G. R. Porter & Sons, Inc.	$380,000.00	0.60	$228,000.00	$56,669.10	$34,001.46	Machias Savings Bank	1149 Crystal Rd.	Island Falls	ME	04747	CLI	-	8
G.A. Doughty Construction	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Maine State Credit Union	178 Augusta Rd	Whitefield	ME	04353	CLI	-	-
G.A. Doughty Construction	$499,500.00	0.60	$299,700.00	$486,692.67	$292,015.59	Maine State Credit Union	178 Augusta Road	Whitefield	ME	04535	CLI	2	16
Gamache Landscaping, LLC	$28,000.00	0.25	$7,000.00	$18,077.60	$4,519.40	Camden National Bank	PO Box 287	York	ME	03909	CLI	-	6
Gamache Landscaping, LLC	$30,000.00	0.60	$18,000.00	$30,000.00	$18,000.00	Camden National Bank	PO Box 287	York	ME	03909	CLI	-	-
Gardiner Goods Inc.	$280,000.00	0.75	$210,000.00	$104,453.45	$78,340.09	Camden National Bank	326 High Street	Belfast	ME	04915	CLI	-	21
Gardner Excavation LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	PO Box 452	Manchester	ME	04351	CLI	1	1
Garnett III, John L	$35,000.00	0.70	$24,500.00	$26,163.43	$18,314.40	Machias Savings Bank	68 Asa Dyer Brook	Steuben	ME	04680	CLI	1	1
Garrand Moehlenkamp LLC	$300,000.00	0.51	$154,170.00	$70,608.72	$36,285.82	Androscoggin Bank	75 Washington Ave, Suite 201	Portland	ME	04101	CLI	3	16
Gelestino, Debra L	$52,500.00	0.65	$34,125.00	$25,816.76	$16,780.89	Camden National Bank	3 Wendy Lane	Berwick	ME	03901	CLI	-	2
Gentile Properties LLC	$60,000.00	0.60	$36,000.00	$30,082.85	$18,049.71	Camden National Bank	7617 Carson Ave	Baltimore	MD	21224	CLI	5	-
Gentile Properties LLC	$136,000.00	0.25	$34,000.00	$123,614.50	$30,903.63	Camden National Bank	7617 Carson Ave	Baltimore	MD	21224	CLI	-	-
GG's Market & Smokehouse Kitchen, LLC	$366,000.00	0.75	$274,500.00	$362,404.93	$271,803.70	Acadia Federal Credit Union	358 Main Street	St. Agatha	ME	04772	CLI	2	2
Global Protein Products, Inc.	$75,000.00	0.50	$37,500.00	$75,000.00	$37,500.00	Kennebec Savings Bank	P.O. Box 404	Fairfield	ME	04937	CLI	-	4
Gneiss Brewing Company LLC	$50,000.00	0.60	$30,000.00	$45,654.00	$27,392.40	Maine Community Bank	94 Patterson Road	Limerick	ME	04048	CLI	-	2
Gneiss Brewing Company LLC	$220,000.00	0.60	$132,000.00	$108,828.23	$65,296.94	Maine Community Bank	94 Patterson Road	Limerick	ME	04048	CLI	-	-
Go Lab Madison, LLC	$10,000,000.00	0.70	$7,000,000.00	$10,000,000.00	$7,000,000.00	BlackRock, Inc.	1 Main Street	Madison	ME	04950	CLI	65	62
Golden Bean Bakery, LLC	$47,500.00	0.75	$35,625.00	$42,813.87	$32,110.40	Machias Savings Bank	5 Mill Street	Orono	ME	04473	CLI	3	-
Goodfire Brewing Company, LLC	$300,000.00	0.25	$75,000.00	$246,579.06	$61,644.77	Kennebec Savings Bank	180 South Freeport Road	Freeport	ME	04032	CLI	-	18
Goodwin, Jake F	$315,600.00	0.60	$189,360.00	$307,098.43	$184,259.06	Franklin Savings Bank	529 Walkers Mills Rd	Bethel	ME	04217	CLI	1	-
Goodwin, Korey J	$374,000.00	0.38	$142,120.00	$198,765.95	$75,531.06	Machias Savings Bank	PO Box 1334	S W Harbor	ME	04679	CLI	-	6
Gorham Bike & Ski, Inc.	$1,225,000.00	0.75	$918,750.00	$1,225,000.00	$918,750.00	Norway Savings Bank	3 Chases Lane	Saco	ME	04072	CLI	4	27
Governor's Holdings, Inc.	$450,000.00	0.50	$225,000.00	$450,000.00	$225,000.00	Bangor Savings Bank	963 Stillwater Ave	Old Town	ME	04468	CLI	-	319
Grace Installations LLC	$30,000.00	0.60	$18,000.00	$30,000.00	$18,000.00	Maine Community Bank	11 Frenchmans Ln	Windham	ME	04062	CLI	-	8
Grace's Busy Bee Learning Center LLC	$50,000.00	0.60	$30,000.00	$50,000.00	$30,000.00	Maine State Credit Union	27 Bradford Lane	China	ME	04358	CLI	5	-
Grants Tree Care LLC	$50,000.00	0.75	$37,500.00	$6,357.20	$4,767.90	Camden National Bank	3 Pleasant Ridge Dr	Camden	ME	04843	CLI	-	3
Grassette, Scot D	$292,000.00	0.50	$145,000.00	$89,398.32	$44,430.96	Bangor Savings Bank	49 Franklin Street	Rumford	ME	04276	CLI	5	-

Gray Urgent Care LLC	$150,000.00	0.50	$75,000.00	$150,000.00	$75,000.00	Norway Savings Bank	6 Turnpike Acres Rd Suite 2	Gray	ME	04039	CLI	9	18
Gray Urgent Care LLC	$196,000.00	0.50	$98,000.00	$193,800.41	$96,900.20	Norway Savings Bank	6 Turnpike Acres Rd Suite 2	Gray	ME	04039	CLI	-	-
Green Forest Real Estate LLC	$452,800.00	0.75	$339,600.00	$368,742.91	$276,557.19	Franklin Savings Bank	18582 113th St SE	Big Lake	MN	55309	CLI	-	3
Green Hill Property Development, LLC	$798,433.00	0.90	$718,589.68	$718,413.64	$646,572.28	Camden National Bank	60 Readfield Rd.	Manchester	ME	04351	CLI	3	12
Greenlaw, Robert F	$35,000.00	0.75	$26,250.00	$35,000.00	$26,250.00	Camden National Bank	5 Cedar Street	Calais	ME	04619	CLI	-	3
Greywolf Auto LLC	$150,000.00	0.70	$105,000.00	$150,000.00	$105,000.00	Machias Savings Bank	305 W Broadway	Lincoln	ME	04457-4002	CLI	-	3
Greywolf Auto LLC	$250,000.00	0.70	$175,000.00	$246,334.99	$172,434.48	Machias Savings Bank	305 W Broadway	Lincoln	ME	04457-4002	CLI	-	-
Grimburg Less Lethal LC	$65,000.00	0.50	$32,500.00	$65,000.00	$32,500.00	Maine Community Bank	1320 N HIGH ST	Bridgton	ME	04009	CLI	4	4
Griswold's, LLC	$120,000.00	0.75	$90,000.00	$45,379.91	$34,034.93	Skowhegan Savings Bank	112 Main St	Solon	ME	04979	CLI	-	8
Ground 44 68 LLC	$25,000.00	0.60	$15,000.00	$12,060.42	$7,236.25	Camden National Bank	308 State St	Bangor	ME	04401	CLI	-	4
Ground 44 68 LLC	$61,625.00	0.25	$15,406.25	$54,971.69	$13,742.92	Camden National Bank	308 State St	Bangor	ME	04401	CLI	-	-
Ground 44 68 LLC	$86,850.00	0.60	$52,110.00	$33,755.83	$20,253.50	Camden National Bank	308 State St	Bangor	ME	04401	CLI	-	-
Growing Learners Childcare at Harding St., LLC	$65,000.00	0.60	$39,000.00	$32,177.32	$19,306.39	Norway Savings Bank	21 Norway Road	Gorham	ME	04038	CLI	16	-
Growing Tree Childcare, LLC	$60,000.00	0.50	$30,000.00	$38,165.62	$19,082.81	Norway Savings Bank	51 Presidential Way	Westbrook	ME	04092	CLI	15	15
Guerrette, Andrew	$190,000.00	0.60	$114,000.00	$166,877.32	$100,126.39	Acadia Federal Credit Union	1 Picard Avenue	Frenchville	ME	04745	CLI	3	-
Gundog LLC	$450,000.00	0.25	$112,500.00	$381,296.97	$95,324.24	Kennebec Savings Bank	66 Western Avenue	Fairfield	ME	04937	CLI	-	20
Gunther Jr, Daniel J	$271,000.00	0.25	$67,750.00	$231,728.66	$57,932.16	Machias Savings Bank	990 Wilson Street	Brewer	ME	04412	CLI	-	1
Hagar Legacies, LLC	$440,000.00	0.60	$264,000.00	$428,182.98	$256,909.78	Franklin Savings Bank	153 E Shore Rd.	Peru	ME	04290	CLI	2	-
Hall Jr., Warren	$175,000.00	0.25	$43,750.00	$128,243.11	$32,060.78	Skowhegan Savings Bank	269 Oliver Hill Rd	Garland	ME	04939	CLI	-	4
Hamilton Industries	$175,000.00	0.25	$43,750.00	$128,172.50	$32,043.13	Norway Savings Bank	7 Rosewood Road	Auburn	ME	04210	CLI	3	9
Hamilton, Cody T	$89,000.00	0.70	$62,175.40	$41,376.54	$28,905.65	Camden National Bank	29 Hamilton Dr	Vinalhaven	ME	04863	CLI	-	3
Hamlins Marina Hampden	$500,000.00	0.75	$375,000.00	$55,545.53	$41,659.15	Machias Savings Bank	100 Marina Rd	Hampden	ME	04444	CLI	-	18
Hardy, Billy D	$320,400.00	0.70	$224,280.00	$311,485.17	$218,039.62	Farm Credit East, ACA	53 Front Ridge Rd	Houlton	ME	04730	CLI	1	-
Harkins Jr, Jason C	$43,500.00	0.25	$10,875.00	$33,726.07	$8,431.52	Machias Savings Bank	135 Mahar Lane	Perry	ME	04667	CLI	1	20
Harley's Painting and Interior Design	$30,000.00	0.75	$22,500.00	$30,000.00	$22,500.00	Camden National Bank	7 Hannaford Dr. #213	York	ME	03909	CLI	-	1
Harmon Tire	$88,001.38	0.40	$35,200.55	$30,157.81	$12,063.12	Machias Savings Bank	220 High Street	Ellsworth	ME	04605	CLI	-	16
Harrington's Off Road Crane Service, LLC	$121,500.00	0.75	$91,125.00	$110,460.30	$82,845.23	First National Bank	383 Collinstown Road	Appleton	ME	04862	CLI	-	2
Harveys Tractors & Farm Equipment Inc.	$163,000.00	0.75	$122,250.00	$109,212.91	$81,909.68	Camden National Bank	1230 Bangor Rd	Dover-Foxcroft	ME	04426	CLI	2	-
Harveys Tractors & Farm Equipment Inc.	$242,260.00	0.25	$60,565.00	$219,480.83	$54,870.20	Camden National Bank	1230 Bangor Rd	Dover-Foxcroft	ME	04426	CLI	-	-
Haslam Enterprises, Inc.	$597,960.00	0.25	$149,490.00	$412,498.87	$103,124.72	Bar Harbor Banking & Trust Company	997 Eastbrook Road	Eastbrook	ME	04634	CLI	1	7
Hatch Point Rentals LLC	$180,000.00	0.75	$135,000.00	$173,608.98	$130,206.74	Norway Savings Bank	1411 River Rd	Bowdoinham	ME	04008	CLI	1	3
Hathaway, Steven	$60,000.00	0.75	$45,000.00	$13,828.75	$10,371.56	Bangor Savings Bank	220 Morey Rd.	Kenduskeag	ME	04453	CLI	1	-
Hatton, Dakota	$15,000.00	0.75	$11,250.00	$2,178.61	$1,633.96	Machias Savings Bank	1453 ME-102	Bar Harbor	ME	04609	CLI	-	1

Hay Runner Rockport Design and Construction LLC	$475,000.00	0.75	$356,250.00	$372,668.78	$279,501.59	Camden National Bank	99 Federal Street	Portland	ME	04101	CLI	5	40
Healey, Aaron T	$450,000.00	0.75	$337,500.00	$419,130.22	$314,347.66	Acadia Federal Credit Union	27 Lower Lane	Levant	ME	04456	CLI	3	-
Healing Hands, PLLC	$35,000.00	0.60	$21,000.00	$35,000.00	$21,000.00	Camden National Bank	37 Lubec Rd.	Whiting	ME	04691	CLI	1	1
Heallen, Timothy R	$80,000.00	0.25	$20,000.00	$55,578.91	$13,894.73	Camden National Bank	440 Point Street	Addison	ME	04606	CLI	1	1
Heavenly Yarns LLC	$281,000.00	0.60	$168,600.00	$281,000.00	$168,600.00	Bangor Savings Bank	133 High St	Belfast	ME	04915	CLI	2	5
Heikkinen, Kile	$228,000.00	0.25	$57,000.00	$213,726.96	$53,431.74	Skowhegan Savings Bank	12 Smith Rd	Chesterville	ME	04938	CLI	-	1
Herrick & Salsbury, Inc.	$195,000.00	0.43	$82,875.00	$9,756.82	$4,146.65	Bar Harbor Banking & Trust Company	PO Box 652	Ellsworth	ME	04605	CLI	-	7
Hewke, Christopher J	$130,000.00	0.60	$78,000.00	$100,775.89	$60,465.54	Camden National Bank	2787 US Route 201	The Forks	ME	04985	CLI	-	3
Higgins, Angela M	$46,014.65	0.75	$34,510.99	$11,781.96	$8,836.47	Camden National Bank	34 Lookout Blf	Greenville	ME	04441	CLI	4	4
High Krausen LLC	$675,000.00	0.25	$168,750.00	$608,717.13	$152,179.28	Franklin Savings Bank	96 Sunday River Rd	Bethel	ME	04217	CLI	25	-
High Street Holdings, LLC	$550,000.00	0.25	$137,500.00	$535,228.79	$133,807.20	Camden National Bank	195 Union Street	Rockport	ME	04856	CLI	1	-
Hoffman, Mark R	$146,250.00	0.75	$109,687.50	$102,003.36	$76,502.52	First National Bank	P O Box 70	Newcastle	ME	04553	CLI	-	2
Hogan, Jennifer F	$85,000.00	0.50	$42,500.00	$43,175.39	$21,587.70	Five County Credit Union	402 Lisbon Street	Lisbon	ME	04250	CLI	-	3
Holmes, Eric A	$42,000.00	0.75	$31,500.00	$18,866.61	$14,149.96	Machias Savings Bank	1938 Mason Bay Road	Jonesport	ME	04649	CLI	1	1
Home Team Ventures LLC	$190,000.00	0.75	$142,500.00	$177,096.57	$132,822.42	Acadia Federal Credit Union	109 Poplar Street	Bangor	ME	04401	CLI	7	1
Hopkins Golf School LLC	$573,000.00	0.25	$143,250.00	$564,022.27	$141,005.56	Bangor Savings Bank	361 Pinewoods Rd	Lewiston	ME	04240	CLI	3	8
I.W.C Trucking LLC	$97,822.00	0.60	$58,693.20	$57,765.90	$34,659.54	Maine State Credit Union	2858 W River Rd	Sidney	ME	04330	CLI	1	-
IEC, Inc.	$368,500.00	0.25	$92,125.00	$317,806.16	$79,451.54	Skowhegan Savings Bank	171 North Main St.	Strong	ME	04938	CLI	-	28
Ignite Presque Isle	$1,100,000.00	0.25	$275,000.00	$1,017,964.38	$254,491.09	Katahdin Trust Company	436 Main St	Presque Isle	ME	04769	CLI	-	43
ILT, LLC	$100,000.00	0.62	$62,350.00	$100,000.00	$62,350.00	Machias Savings Bank	28 Bangor Road	Benton	ME	04901	CLI	-	7
ILT, LLC	$764,650.00	0.20	$152,930.00	$648,864.16	$129,772.84	Machias Savings Bank	28 Bangor Road	Benton	ME	04901	CLI	-	-
ImmuCell Corporation	$2,000,000.00	0.50	$1,000,000.00	$1,567,963.35	$783,981.69	Maine Community Bank	56 Evergreen Dr.	Portland	ME	04101	CLI	4	73
Industrial Electrical Services LLC	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Camden National Bank	9 North River Road	Auburn	ME	04210	CLI	-	5
Isamax Snacks Bakeries, Inc.	$235,000.00	0.75	$176,250.00	$131,651.61	$98,738.71	Kennebec Savings Bank	1 Commonwealth Road	Gardiner	ME	04345	CLI	2	32
Isle Au Haut Electric	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	PO Box 365	Isle au Haut	ME	04645	CLI	-	4
J & H Landscaping LLC	$45,375.00	0.75	$34,031.25	$20,479.85	$15,359.89	First National Bank	396 Schoolhouse Road	Bristol	ME	04539	CLI	-	19
J Thomas Hicks & Associates, P.A.	$137,834.00	0.75	$103,375.50	$51,510.75	$38,633.06	Camden National Bank	470 South Main Street	Brewer	ME	04412	CLI	-	9
J. Hall Landscaping	$82,520.00	0.25	$20,630.00	$66,264.63	$16,566.16	Maine Community Bank	110 Chute Road	Windham	ME	04062	CLI	1	6
J. Trombley Excavation, LLC	$30,710.00	0.25	$7,677.50	$21,869.62	$5,467.40	Skowhegan Savings Bank	21 Cedar St	Presque Isle	ME	04769	CLI	-	1
J.J. Myers, LLC	$1,850,000.00	0.75	$1,387,500.00	$1,838,620.66	$1,378,965.50	KeyBank National Association	594 Broadway	Bangor	ME	04401	CLI	-	145
J2J Enterprises LLP	$375,000.00	0.75	$281,250.00	$375,000.00	$281,250.00	First National Bank	68 N Shore Dr	Owls Head	ME	04854	CLI	5	30
J2J Enterprises LLP	$672,800.00	0.25	$168,200.00	$670,823.75	$167,705.94	First National Bank	68 N Shore Dr	Owls Head	ME	04854	CLI	-	-
Jack's Air Service, Inc.	$55,000.00	0.75	$41,250.00	$48,039.50	$36,029.63	Androscoggin Bank	30 Hofbauer Drive	Greenville	ME	04441	CLI	-	1
Jay Ganesh, LLC	$584,000.00	0.25	$146,000.00	$474,591.42	$118,647.85	Maine Community Bank	705 Ossipee Trail W	Standish	ME	04084	CLI	4	6
JBD Holdings, LLC	$1,250,000.00	0.90	$1,124,999.97	$1,156,056.96	$1,040,451.25	Skowhegan Savings Bank	310 ME 27	Stratton	ME	04982	CLI	6	12
JC Abrams, LLC	$280,000.00	0.25	$70,000.00	$255,171.23	$63,792.81	Evergreen Credit Union	403 FOLLY RD	Sebago	ME	04029-3324	CLI	-	2

JCL Landscaping LLC	$695,000.00	0.25	$173,750.00	$512,909.94	$128,227.48	Camden National Bank	344 Bay Point Rd.	Georgetown	ME	04548	CLI	4	23
JEM Utility Fleet Services, LLC	$181,000.00	0.18	$32,580.00	$150,936.71	$27,168.61	Camden National Bank	449 W River Rd	Waterville	ME	04901	CLI	-	1
Jenn Morin Consulting	$10,000.00	0.75	$7,500.00	$10,000.00	$7,500.00	Machias Savings Bank	P.O. Box 1533	Bangor	ME	04401	CLI	-	3
JG Hospitality Holdings LLC	$1,264,000.00	0.50	$632,000.00	$1,228,274.41	$614,137.19	Franklin Savings Bank	3703 Woodbridge Rd	Peabody	MA	01960	CLI	-	4
JGC Properties LLC	$450,000.00	0.25	$112,500.00	$434,951.51	$108,737.88	Camden National Bank	88 Old Fairgrounds Rd.	Readfield	ME	04355	CLI	1	1
JGT2 LLC	$536,000.00	0.75	$402,000.00	$518,859.99	$389,145.00	First National Bank	219 Hammond Street	Bangor	ME	04401	CLI	-	8
JK11, LLC	$114,890.00	0.65	$74,678.50	$52,082.54	$33,853.65	Camden National Bank	856 Main Rd	Carmel	ME	04419	CLI	3	3
JLF, LLC	$44,719.58	0.75	$33,539.69	$37,608.40	$28,206.30	Camden National Bank	80 Davies Ave	Auburn	ME	04210	CLI	-	1
JLF, LLC	$45,000.00	0.60	$27,000.00	$6,855.81	$4,113.49	Camden National Bank	80 Davies Ave	Auburn	ME	04210	CLI	-	-
JLO Logging, Inc.	$400,000.00	0.75	$300,000.00	$144,412.89	$108,309.67	Farm Credit East, ACA	597 Violette Settlement Road	Fort Kent	ME	04743	CLI	-	1
JM Tools, LLC	$90,000.00	0.60	$54,000.00	$70,390.16	$42,234.09	Machias Savings Bank	21 Pine Tree Road	Brewer	ME	04401	CLI	-	1
Johnson Family Properties, Inc.	$405,000.00	0.25	$101,250.00	$386,750.38	$96,687.59	Camden National Bank	PO Box 92	Edgecomb	ME	04556-0092	CLI	8	-
Johnson Self Storage, LLC	$143,000.00	0.25	$35,750.00	$125,975.78	$31,493.95	Machias Savings Bank	95 Wymans Rd	Hancock	ME	04640	CLI	1	-
Johnson, Matthew A	$500,000.00	0.75	$375,000.00	$469,490.14	$352,117.59	Machias Savings Bank	37 Allison park	Brewer	ME	04412	CLI	-	10
Johnson's Town Line Auto, Inc.	$456,705.00	0.40	$182,682.00	$397,182.45	$158,872.98	Machias Savings Bank	1060 Main St	East Machias	ME	04630	CLI	2	6
Jordan Custom Carpentry, Inc.	$88,900.00	0.25	$22,225.00	$88,900.00	$22,225.00	Camden National Bank	991 Main St.	Lovell	ME	04016	CLI	8	12
JR Family Ventures, LLC	$450,000.00	0.75	$337,500.00	$376,485.65	$282,364.25	First National Bank	19 Moosehead Trail	Newport	ME	04953	CLI	2	1
Junior Junior LLC	$77,500.00	0.60	$46,500.00	$19,014.17	$11,408.50	Camden National Bank	112 E. Waldo Road	Waldo	ME	04915	CLI	3	3
K & H Holdings LLC	$176,167.51	0.49	$86,322.08	$142,318.45	$69,736.04	Camden National Bank	95 Pleasant Hill Rd Ste 1	Scarborough	ME	04074-6302	CLI	8	9
K & K Swett Properties, LLC	$450,000.00	0.20	$90,000.00	$389,430.37	$77,886.08	Bar Harbor Banking & Trust Company	130 Bayside Rd	Ellsworth	ME	04605	CLI	-	3
K Construction, Inc.	$120,000.00	0.82	$98,000.00	$51,001.48	$41,651.23	Camden National Bank	145 Lincolnville Avenue	Belfast	ME	04915	CLI	2	6
K D S Wealth Properties, LLC	$225,000.00	0.25	$56,250.00	$219,385.81	$54,846.45	Skowhegan Savings Bank	6409 Dysinger Rd	Lockport	NY	14094	CLI	-	2
K.C. Construction, Inc.	$300,000.00	0.75	$225,000.00	$300,000.00	$225,000.00	Camden National Bank	20 Ashmont St.	Lewiston	ME	04240	CLI	-	4
K.S.D. Atlantic Transport Systems, Inc.	$64,533.00	0.75	$48,399.75	$28,773.22	$21,579.91	Evergreen Credit Union	84 Warren Avenue, Unit G	Westbrook	ME	04092	CLI	15	71
Kabir LLC	$150,000.00	0.60	$90,000.00	$150,000.00	$90,000.00	Franklin Savings Bank	2335 Hudson Road	Hudson	ME	04449	CLI	1	6
KarmaVeda Publishing Group LLC	$30,000.00	0.60	$18,000.00	$30,000.00	$18,000.00	Camden National Bank	54 Fernald Rd.	Poland	ME	04274	CLI	1	-
Katahdin Critters Pet Resort LLC	$77,640.00	0.60	$46,584.00	$45,080.94	$27,048.56	Camden National Bank	16 Minuteman Drive	Millinocket	ME	04462	CLI	3	-
Kathryn Ann, LLC dba RCA Excavation & Transport	$226,400.00	0.75	$169,800.00	$181,948.76	$136,461.56	First National Bank	24 Lake View Terrace	Rockland	ME	04841	CLI	2	2
Keep Right Inc.	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Camden National Bank	240 Parmenter Rd	Palermo	ME	04354	CLI	-	2
Keep Right Inc.	$56,226.40	0.75	$42,169.80	$32,662.00	$24,496.50	Camden National Bank	240 Parmenter Rd	Palermo	ME	04354	CLI	-	-
Kelco Industries, Inc.	$1,500,000.00	0.20	$300,000.00	$1,500,000.00	$300,000.00	Machias Savings Bank	PO Box 160	Milbridge	ME	04658	CLI	3	29
Kendar, LLC	$373,500.00	0.75	$280,125.00	$253,232.58	$189,924.44	Bangor Savings Bank	33 Penn Plaza, Suite A	Bangor	ME	04401	CLI	2	8
Kennebec Cabinetry, Inc.	$175,440.00	0.75	$131,580.00	$8,035.62	$6,026.71	Bath Savings Institution	37 Wing Farm Parkway	Bath	ME	04530	CLI	5	17
Kennebec Cabinetry, Inc.	$175,000.00	0.70	$122,500.00	$30,156.84	$21,109.79	Bath Savings Institution	37 Wing Farm Parkway	Bath	ME	04530	CLI	-	-
Kennebec Depths, LLC	$99,000.00	0.25	$24,750.00	$75,286.33	$18,821.58	Bangor Savings Bank	419 Skowhegan Road	Fairfield	ME	04937	CLI	-	3

Kennebec Plumbing & Heating, Inc.	$127,500.00	0.25	$31,875.00	$121,460.60	$30,365.15	Maine State Credit Union	119 Main St. Unit 3	Fairfield	ME	04937	CLI	2	1
Kerebear Child Care LLC	$80,000.00	0.75	$60,000.00	$51,187.80	$38,390.85	Maine Community Bank	871 Long Plains Rd	Buxton	ME	04093	CLI	18	18
Keystone Investment Group, LLC	$1,000,000.00	0.10	$100,000.00	$946,558.58	$94,655.86	Evergreen Credit Union	P.O. Box 943	Raymond	ME	04071	CLI	-	8
Kimball, William	$15,000.00	0.75	$11,250.00	$13,769.46	$10,327.10	Machias Savings Bank	72 Elm Street	Brewer	ME	04412	CLI	-	1
Kinetic Gray Physical Therapy LLC	$93,750.00	0.75	$70,312.50	$83,288.20	$62,466.15	Camden National Bank	17 Summer St.	Lisbon	ME	04252	CLI	-	2
King Ro Market II, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	First National Bank	PO Box 296	Round Pond	ME	04564	CLI	6	-
King, Kyle R	$60,000.00	0.25	$15,000.00	$41,758.55	$10,439.64	Skowhegan Savings Bank	PO Box 31	Burnham	ME	04922	CLI	-	1
Kingpins LLC	$1,170,304.00	0.25	$292,576.00	$972,370.65	$243,092.66	Franklin Savings Bank	PO Box 1130	Bethel	ME	04217	CLI	18	-
Kinney, Derrick D	$255,000.00	0.25	$63,750.00	$212,048.50	$53,012.13	Skowhegan Savings Bank	199 Shadagee Rd	Cornville	ME	04976	CLI	1	-
Kinney's Quality Auto Care, LLC	$50,000.00	0.25	$12,500.00	$48,344.16	$12,086.04	Machias Savings Bank	5 Tommy Long Rd	Alexander	ME	04694	CLI	1	6
Kinney's Quality Auto Care, LLC	$332,000.00	0.25	$83,000.00	$329,381.68	$82,345.42	Machias Savings Bank	5 Tommy Long Rd	Alexander	ME	04694	CLI	-	-
Kirkpatrick Sales and Rentals, LLC	$440,000.00	0.25	$110,000.00	$427,976.05	$106,994.02	Bangor Savings Bank	PO Box 417	Union	ME	04862	CLI	-	8
KLMS, LLC	$24,000.00	0.50	$12,000.00	$10,863.59	$5,431.79	Kennebec Savings Bank	164 Main St	Jay	ME	04239	CLI	-	7
KMP Realty, LLC	$150,000.00	0.50	$75,000.00	$124,841.44	$62,420.72	Maine Savings Federal Credit Union	121 Bradford Road	Charleston	ME	04422	CLI	-	5
Knowles Mechanical Inc.	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Camden National Bank	1145 Lewiston Road	Litchfield	ME	04350	CLI	4	4
KV Tooling Systems, LLC	$270,000.00	0.40	$108,000.00	$183,845.76	$73,538.30	Camden National Bank	2459 North Belfast Ave.	Augusta	ME	04330	CLI	3	6
L. Fettinger & Son, Inc.	$135,000.00	0.25	$33,750.00	$83,722.75	$20,930.69	Camden National Bank	PO Box 1	Exeter	ME	04435	CLI	-	4
Labelle, James R	$63,000.00	0.60	$37,800.00	$19,637.93	$11,782.76	Camden National Bank	146 Hudson Rd	Corinth	ME	04427	CLI	-	5
LACK Real Estate LLC	$600,000.00	0.25	$150,000.00	$557,932.15	$139,483.03	Bar Harbor Banking & Trust Company	784 Kennebec Road	Hamden	ME	04444	CLI	-	-
Lapierre, Joey M	$30,000.00	0.70	$21,000.00	$30,000.00	$21,000.00	Machias Savings Bank	22 Main Street	Limestone	ME	04750	CLI	1	5
Larkin Enterprises Inc.	$300,000.00	0.75	$225,000.00	$300,000.00	$225,000.00	Camden National Bank	PO Box 405	Lincoln	ME	04457	CLI	5	50
Law Communications, Inc.	$117,067.00	0.25	$29,266.75	$36,359.11	$9,089.78	Skowhegan Savings Bank	34 Cumbern Rd.	Vienna	ME	04360	CLI	-	4
Lawrence's Lakeside Cabins LLC	$900,000.00	0.25	$225,000.00	$881,103.39	$220,275.84	Camden National Bank	109 Lake Street	Rockwood	ME	04478	CLI	2	4
Lebel Holdings LLC	$720,000.00	0.25	$180,000.00	$715,071.00	$178,767.77	Kennebec Savings Bank	19 Willoughby Farm Road	Westbrook	ME	04092	CLI	10	-
Ledgewood Pass, Inc.	$57,000.00	0.60	$34,200.00	$51,391.50	$30,834.90	Saco & Biddeford Savings Institution	1881 Portland Road	Arundel	ME	04046	CLI	1	-
Lenfestey, Myron	$78,068.00	0.75	$58,551.00	$61,453.64	$46,090.23	Machias Savings Bank	925 U S Rte 1	Jonesboro	ME	04648	CLI	-	1
Lewiston Coffee Co., Inc.	$336,120.00	0.75	$252,090.00	$180,931.63	$135,698.72	Camden National Bank	1124 Lisbon St	Lewiston	ME	04240	CLI	-	12
Lilhaus, LLC	$760,000.00	0.25	$190,000.00	$668,881.16	$167,220.30	Bar Harbor Banking & Trust Company	2596 Atlantic Highway	Lincolnville	ME	04849	CLI	-	7
Limerick Machine Co., Inc.	$125,000.00	0.75	$93,750.00	$108,187.75	$81,140.81	Camden National Bank	PO Box 534	Limerick	ME	04048	CLI	-	10
Limerick Machine Co., Inc.	$350,000.00	0.40	$140,000.00	$350,000.00	$140,000.00	Camden National Bank	PO Box 534	Limerick	ME	04048	CLI	-	-
Little Andro LLC	$693,000.00	0.16	$110,880.00	$691,208.47	$110,593.36	Franklin Savings Bank	49 Washington Street	Portland	ME	04101	CLI	6	30
Littleton Pit Stop	$320,000.00	0.50	$160,000.00	$201,767.34	$100,883.67	The County Federal Credit Union	288 Campbell Rd	Littleton	ME	04730	CLI	1	-
Livingston Dream, LLC	$52,000.00	0.75	$39,000.00	$7,514.20	$5,635.65	Camden National Bank	55 West Street Unit #10	Bar Harbor	ME	04609	CLI	2	-

Longreach Properties, LLC	$1,500,000.00	0.25	$375,000.00	$660,283.84	$165,070.95	Norway Savings Bank	119 Commercial St.	Bath	ME	04530	CLI	12	45
Look, Derek J	$150,000.00	0.70	$105,000.00	$111,282.71	$77,897.90	Machias Savings Bank	85 Snare Creek Ln	Jonesport	ME	04649	CLI	-	3
Lovely Leo Company, LLC	$289,200.00	0.50	$144,600.00	$255,353.46	$127,676.73	Franklin Savings Bank	194 Gore Rd	Bryant Pond	ME	04219	CLI	3	5
Lowe & Basset, LLC	$40,500.00	0.75	$30,375.00	$36,311.20	$27,233.40	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	6
Lowe & Basset, LLC	$16,000.00	0.75	$12,000.00	$12,781.51	$9,586.13	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	-
Lowe & Basset, LLC	$58,500.00	0.75	$43,875.00	$50,648.30	$37,986.23	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	-
Lowe & Basset, LLC	$60,000.00	0.75	$45,000.00	$48,418.23	$36,313.67	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	-
Lowe & Basset, LL	$67,500.00	0.75	$50,625.00	$54,243.16	$40,682.37	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	-
Lowe & Basset, LLC	$118,122.00	0.75	$88,591.50	$107,117.68	$80,338.26	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	-
LST Inc.	$250,000.00	0.75	$187,500.00	$160,861.41	$120,646.05	Machias Savings Bank	1575 Hammond St	Bangor	ME	04401	CLI	9	16
LT Trading LLC	$65,000.00	0.75	$48,750.00	$65,000.00	$48,750.00	Evergreen Credit Union	117 West Gray RD	Gray	ME	04039	CLI	-	1
Lucky 7 Enterprises	$10,000.00	0.75	$7,500.00	$10,000.00	$7,500.00	Skowhegan Savings Bank	182 Madison Ave	Skowhegan	ME	04976	CLI	-	10
Lucky 7 Enterprises	$200,000.00	0.25	$50,000.00	$194,553.34	$48,638.34	Skowhegan Savings Bank	182 Madison Ave	Skowhegan	ME	04976	CLI	-	-
Lukes Duplexes, LLC	$475,000.00	0.25	$118,750.00	$267,888.94	$66,972.23	Camden National Bank	207 Water Street	Waterville	ME	04901	CLI	25	-
Lunaform, LLC	$270,000.00	0.25	$67,500.00	$80,477.15	$20,119.29	Bar Harbor Banking & Trust Company	PO Box 189	Sullivan	ME	04664	CLI	-	5
Lunt, Zachary	$140,400.00	0.73	$102,239.28	$25,538.15	$18,596.88	Machias Savings Bank	PO BOX 303	Seal Cove	ME	04674	CLI	-	2
Lyman Storage, LLC	$515,956.00	0.20	$103,191.20	$378,876.00	$75,775.20	Camden National Bank	2236 Alfred Rd.	Lyman	ME	04002	CLI	1	1
M Gill Enterprises	$46,996.00	0.60	$28,197.60	$39,696.76	$23,818.06	Norway Savings Bank	4 Summer Street	Sanford	ME	04073	CLI	3	-
M3, LLC	$30,000.00	0.75	$22,500.00	$30,000.00	$22,500.00	Machias Savings Bank	3162 Main Rd	Dedham	ME	04429	CLI	-	5
MacVane Tray Enterprises, Inc.	$550,000.00	0.75	$412,500.00	$378,066.28	$283,549.72	Evergreen Credit Union	101 Chute Rd	Windham	ME	04062	CLI	3	15
MAG LLC	$40,000.00	0.75	$30,000.00	$14,202.91	$10,652.18	Camden National Bank	109 Oak Rd.	Rome	ME	04963	CLI	-	25
MAG LLC	$100,000.00	0.75	$75,000.00	$71,672.77	$53,754.58	Camden National Bank	109 Oak Rd.	Rome	ME	04963	CLI	-	-
MAG LLC	$100,000.00	0.75	$75,000.00	$71,672.77	$53,754.58	Camden National Bank	109 Oak Rd.	Rome	ME	04963	CLI	-	-
MAG LLC	$120,000.00	0.25	$30,000.00	$110,338.38	$27,584.60	Camden National Bank	109 Oak Rd.	Rome	ME	04963	CLI	-	-
MAG LLC	$177,100.00	0.75	$132,825.00	$63,539.49	$47,654.61	Camden National Bank	109 Oak Rd.	Rome	ME	04963	CLI	-	-
MAG LLC	$78,608.71	0.50	$39,304.36	$55,720.08	$27,860.04	Camden National Bank	109 Oak Rd.	Rome	ME	04963	CLI	-	-
MAG LLC	$83,946.67	0.50	$41,973.34	$69,756.89	$34,878.45	Camden National Bank	109 Oak Rd.	Rome	ME	04963	CLI	-	-
Magoon, Richard D	$50,000.00	0.65	$32,500.00	$50,000.00	$32,500.00	Camden National Bank	1189 Surry Rd	Surry	ME	04684	CLI	2	-
Maine Adventure Co., LLC	$204,000.00	0.75	$153,000.00	$204,000.00	$153,000.00	Maine Community Bank	32 Water St	Norway	ME	04268	CLI	-	2
Maine Bus Company LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Bath Savings Institution	341 Bath Rd	Brunswick	ME	04011	CLI	1	14
Maine Bus Company LLC	$1,631,000.00	0.75	$1,223,250.00	$1,530,192.25	$1,147,644.13	Bath Savings Institution	341 Bath Rd	Brunswick	ME	04011	CLI	-	-
Maine Cakes By Design Inc.	$22,500.00	0.60	$13,500.00	$10,614.94	$6,368.96	Maine Community Bank	150 Church Road	Brunswick	ME	04011	CLI	1	1
Maine Coast Chiropractic	$110,000.00	0.60	$66,000.00	$85,347.88	$51,208.73	First National Bank	PO Box 375	Bucksport	ME	04416	CLI	-	2

Maine Freehold Management, LLC	$224,175.00	0.25	$56,043.75	$220,219.70	$55,054.93	Kennebec Savings Bank	147 Brunswick Avenue	Gardiner	ME	04345	CLI	2	-
Maine Logistic Solutions LLC	$33,750.00	0.25	$8,437.50	$29,638.57	$7,409.64	Camden National Bank	PO Box 28	Greenbush	ME	04418	CLI	2	21
Maine Logistic Solutions LLC	$42,000.00	0.25	$10,500.00	$41,407.58	$10,351.89	Camden National Bank	PO Box 28	Greenbush	ME	04418	CLI	-	-
Maine Marine and More, LLC	$209,695.10	0.70	$146,639.78	$199,840.65	$139,748.57	Machias Savings Bank	3162 Main Rd	Dedham	ME	04429	CLI	-	5
Maine Shore Marinas, LLC	$129,000.00	0.65	$83,850.00	$108,909.34	$70,791.07	Machias Savings Bank	318 Western Ave	Hamden	ME	04444	CLI	1	-
Maine Trial Law PLLC	$150,000.00	0.75	$112,500.00	$145,921.98	$109,441.49	Kennebec Savings Bank	191 Water Street	Augusta	ME	04330	CLI	11	22
Maine Voltage Electrical Services LLC	$100,000.00	0.60	$60,000.00	$100,000.00	$60,000.00	Camden National Bank	114 Bear Pond Rd.	Turner	ME	04282	CLI	4	-
Maine Wood Floors, Inc.	$189,000.00	0.25	$47,250.00	$176,401.33	$44,100.33	Bangor Savings Bank	128 Main St.	Winterport	ME	04496	CLI	-	8
Maine Wood Floors, Inc.	$32,600.00	0.60	$19,560.00	$10,431.77	$6,259.06	Bangor Savings Bank	128 Main St.	Winterport	ME	04496	CLI	-	-
Maine-ly Foods, Inc.	$150,000.00	0.60	$90,000.00	$135,561.03	$81,336.62	Bangor Savings Bank	34 Park St	Rockland	ME	04841	CLI	10	6
Mainely Handrails, LLC	$102,000.00	0.75	$76,500.00	$85,789.23	$64,341.92	Maine State Credit Union	25 West Street	Fairfield	ME	04937	CLI	4	20
Maine-ly Paving Services, LLC	$158,500.00	0.75	$118,875.00	$11,598.71	$8,699.03	Bar Harbor Banking & Trust Company	PO Box 245	Canaan	ME	04924	CLI	4	15
Make Good Time, LLC	$475,000.00	0.25	$118,750.00	$472,711.00	$118,177.75	First National Bank	25 E. Main St.	Searsport	ME	04974	CLI	13	21
Manik & More, Inc.	$33,504.00	0.75	$25,128.00	$33,504.00	$25,128.00	Machias Savings Bank	1501 ME 102	Mount Desert	ME	04609	CLI	-	4
Manitou Realty Co LLC	$1,000,000.00	0.75	$750,000.00	$638,313.90	$478,735.41	Machias Savings Bank	PO Box 5099	Westport	CT	06881	CLI	-	27
Marchesseault Real Estate LLC	$1,140,000.00	0.20	$228,000.00	$1,120,895.27	$224,179.05	Norway Savings Bank	822 Woodman Hill Rd	Minot	ME	04258	CLI	4	25
Mark's Music	$174,954.00	0.40	$69,981.60	$120,904.28	$48,361.71	Machias Savings Bank	203 Penobscot Square	Brewer	ME	04412	CLI	-	6
Marrocco Partners LLC	$630,000.00	0.75	$472,500.00	$280,891.43	$210,668.58	Maine Community Bank	25 High Point Drive	Kennebunkport	ME	04046	CLI	-	1
Martin, Garin M	$649,000.00	0.75	$486,750.00	$619,642.86	$464,732.14	Franklin Savings Bank	31 Vernon St	Bethel	ME	04217	CLI	4	-
Martin, Kenneth	$277,500.00	0.75	$208,125.00	$230,597.83	$172,948.37	Machias Savings Bank	373 School Road	Charleston	ME	04422	CLI	4	2
Martin, Nicholas G	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Machias Savings Bank	PO Box 16	Cushing	ME	04563	CLI	-	2
Martineau, Robert D	$38,595.50	0.25	$9,648.88	$27,929.80	$6,982.45	Camden National Bank	403 Mount Ephraim Rd	Searsport	ME	04974	CLI	-	1
Mason Bees LLC	$187,500.00	0.75	$140,625.00	$106,782.48	$80,086.85	Camden National Bank	460 Mills Rd	Whitefield	ME	04353	CLI	1	-
Mason Pallet, Inc.	$94,273.41	0.75	$70,705.06	$77,387.70	$58,040.77	Camden National Bank	233 Stickland Loop Road	Livermore Falls	ME	04254	CLI	1	1
Mason's Brewing Company, LLC	$129,000.00	0.50	$64,500.00	$58,710.99	$29,355.49	Camden National Bank	15 Hardy Street	Brewer	ME	04412	CLI	-	53
Mast Landing Brewing Company	$1,000,000.00	0.75	$750,000.00	$598,514.60	$448,885.97	Bangor Savings Bank	920 Main St.	Westbrook	ME	04092	CLI	4	15
Matthews, Ashley R	$73,600.00	0.25	$18,400.00	$60,127.78	$15,031.94	Kennebec Savings Bank	303 Belgrade Rd	Mount Vernon	ME	04352	CLI	-	1
Maxwell Property Management LLC	$1,208,250.00	0.75	$906,187.50	$1,102,007.09	$826,505.38	Machias Savings Bank	40 Union Street	Blue Hill	ME	04614	CLI	2	-
Maynesayre, P.C.	$467,000.00	0.75	$350,250.00	$316,986.48	$237,739.86	Norway Savings Bank	308 US Route 1 Suite E-1	Scarborough	ME	04074	CLI	-	9
McCormick Builders, LLC	$200,000.00	0.75	$150,000.00	$198,411.11	$148,808.33	First National Bank	655 West Street	Rockport	ME	04856	CLI	5	10
McEwen, Mary	$150,000.00	0.75	$112,500.00	$87,535.77	$65,651.83	Camden National Bank	118 Dyer Road	Carmel	ME	04419	CLI	-	2
McLaughlin, Anthony J	$4,709.71	0.75	$3,532.28	$3,760.73	$2,820.55	Camden National Bank	478 Birch St Apt 4	Bangor	ME	04401	CLI	2	2
Meadowbrook Materials LLC	$100,000.00	0.75	$75,000.00	$89,454.70	$67,091.02	Bar Harbor Banking & Trust Company	888 Main St	East Machias	ME	04630	CLI	-	5
Meadowbrook Materials LLC	$400,000.00	0.25	$100,000.00	$361,879.59	$90,469.90	Bar Harbor Banking & Trust Company	888 Main St	East Machias	ME	04630	CLI	-	-
Meraki Salon & Day Spa	$150,000.00	0.25	$37,500.00	$138,305.33	$34,576.33	Skowhegan Savings Bank	66 Water St.	Skowhegan	ME	04976	CLI	-	2

Merriam Earthworks LLC	$45,000.00	0.75	$33,750.00	$45,000.00	$33,750.00	Camden National Bank	359 Shore Rd.	Ellsworth	ME	04605	CLI	1	1
MGS Services, LLC	$60,000.00	0.75	$45,000.00	$46,667.93	$35,000.95	Evergreen Credit Union	PO Box 11214	Portland	ME	04104	CLI	6	32
Michael's Pool N' Patio, Inc.	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Camden National Bank	210 Lisbon Road	Lewiston	ME	04240	CLI	4	17
Michaud, Jared B	$135,000.00	0.60	$81,000.00	$59,868.95	$35,921.37	Acadia Federal Credit Union	198 Main Street	St. Francis	ME	04774	CLI	1	-
Midcoast Music Academy	$80,000.00	0.50	$40,000.00	$80,000.00	$40,000.00	Bar Harbor Banking & Trust Company	821 Commercial Street	Rockport	ME	04856	CLI	-	11
Mill River Seafood	$62,315.00	0.19	$11,839.85	$21,520.15	$4,088.83	Camden National Bank	1011 Patterson Mill Road	Warren	ME	04864	CLI	-	2
Miller & Fusco, LLC	$340,000.00	0.25	$85,000.00	$297,975.63	$74,493.91	Camden National Bank	9 Tenney Hill Rd	Monson	ME	04464	CLI	-	8
Millers Bistro LLC	$93,000.00	0.25	$23,250.00	$87,593.91	$21,898.48	Skowhegan Savings Bank	241 Stream Road	Vienna	ME	04360	CLI	4	-
Millers Market LLC	$160,000.00	0.60	$96,000.00	$134,813.06	$80,887.84	Norway Savings Bank	29 School Street	Gorham	ME	04038	CLI	6	-
Milligan's Landing, LLC	$180,000.00	0.25	$45,000.00	$161,893.47	$40,473.37	Bar Harbor Banking & Trust Company	39 Milligan's Landing	Bradley	ME	04411	CLI	2	1
Million Dreams LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	First National Bank	6 Stillwater Avenue	Orono	ME	04473	CLI	2	14
Million Dreams LLC	$496,000.00	0.75	$372,000.00	$431,530.79	$323,648.09	First National Bank	6 Stillwater Avenue	Orono	ME	04473	CLI	-	-
Millside Fitness 24/7 LLC	$234,000.00	0.50	$117,000.00	$234,000.00	$117,000.00	Maine Highlands Federal Credit Union	28 Maine Street	Dexter	ME	04930	CLI	1	2
Mirabile Family, LLC	$143,000.00	0.50	$71,500.00	$50,021.86	$25,010.93	Camden National Bank	195 Townsend Ave., Suite J	Boothbay Harbor	ME	04538	CLI	-	5
Misty Meadows Farm, LLC	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	10
Misty Meadows Farm, LLC	$240,000.00	0.75	$180,000.00	$169,965.47	$127,474.10	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	-
Misty Meadows Farm, LLC	$400,000.00	0.75	$300,000.00	$348,508.87	$261,381.66	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	-
Misty Meadows Farm, LLC	$500,000.00	0.75	$375,000.00	$500,000.00	$375,000.00	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	-
Mitchell & Tweedie Inc.	$30,000.00	0.20	$6,000.00	$30,000.00	$6,000.00	Camden National Bank	PO Box A	Bucksport	ME	04416	CLI	-	2
Mitchell & Tweedie Inc.	$95,000.00	0.25	$23,750.00	$92,752.12	$23,188.03	Camden National Bank	PO Box A	Bucksport	ME	04416	CLI	-	-
Mitchell, Emily	$200,000.00	0.25	$50,000.00	$186,391.30	$46,597.82	Skowhegan Savings Bank	265 Steward Hill Rd	Skowhegan	ME	04976	CLI	2	2
Mobile Home Parts and Pieces LLC	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Evergreen Credit Union	515 Main Street	Oxford	ME	04240	CLI	1	2
Moderation Brewing LLC	$20,000.00	0.75	$15,000.00	$20,000.00	$15,000.00	Norway Savings Bank	103 Maine St	Brunswick	ME	04011	CLI	-	5
MoHo, LLC	$75,000.00	0.20	$15,000.00	$75,000.00	$15,000.00	Camden National Bank	5 Church Lane	Monhegan	ME	04852	CLI	-	17
Mollypop LLC	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Norway Savings Bank	55 Spencer Hill Road	Sanford	ME	04073	CLI	7	14
Mollypop LLC	$240,000.00	0.75	$180,000.00	$134,677.72	$101,008.29	Norway Savings Bank	55 Spencer Hill Road	Sanford	ME	04073	CLI	-	-
Monahan Property Management	$213,000.00	0.25	$53,250.00	$211,105.82	$52,776.46	Camden National Bank	440 S. Strong Rd.	Strong	ME	04983	CLI	1	1
MooMoo's Playcare Center, LLC	$56,000.00	0.25	$14,000.00	$48,274.01	$12,068.50	Skowhegan Savings Bank	184 Middle Rd	Fairfield	ME	04937	CLI	3	-
Moonshine Gardens LLC	$50,935.00	0.25	$12,733.75	$43,932.80	$10,983.20	Kennebec Savings Bank	204 Bangor Road	Unity	ME	04988	CLI	-	1
Morgan, Jr., William N	$100,000.00	0.50	$50,000.00	$86,171.69	$43,085.84	Maine Savings Federal Credit Union	1 High Street	Millinocket	ME	04462	CLI	1	2
Morrill Hldgs, LLC	$183,750.00	0.75	$137,812.50	$39,799.92	$29,849.94	Skowhegan Savings Bank	5 North St	Morrill	ME	04952	CLI	-	4
Morrissette Enterprises LLC	$193,323.00	0.25	$48,330.75	$144,633.64	$36,158.41	Norway Savings Bank	84 Bethel Road	West Paris	ME	04289	CLI	-	6
Morrissette Enterprises LLC	$384,500.00	0.25	$96,125.00	$355,229.13	$88,807.28	Norway Savings Bank	84 Bethel Road	West Paris	ME	04289	CLI	-	-
Mountainside Grocers of Carrabassett Valley, Inc.	$1,088,000.00	0.80	$870,400.00	$867,701.37	$694,161.13	Franklin Savings Bank	3002 Alpine St. #35	Carrabassett Valley	ME	04947	CLI	-	14

Mow's Munchies LLC	$24,000.00	0.75	$18,000.00	$8,999.05	$6,749.29	Evergreen Credit Union	82 Cape Road	Raymond	ME	04071-6713	CLI	-	2
MST Holdings, LLC	$500,000.00	0.60	$300,000.00	$499,212.73	$299,527.63	First National Bank	PO Box 287	Hampden	ME	04444	CLI	12	12
Mulvey, Robert	$170,000.00	0.75	$127,500.00	$87,158.42	$65,368.82	Machias Savings Bank	1190 Calais Rd	Hodgdon	ME	04730	CLI	3	2
Murphy Enterprises LLC	$311,000.00	0.40	$124,400.00	$305,346.23	$122,138.49	Camden National Bank	1412 Essex St	Bangor	ME	04401	CLI	-	11
Murray, Nicholas J	$24,965.65	0.60	$14,979.39	$9,798.28	$5,878.97	Camden National Bank	33 So Levant Rd	Levant	ME	04456	CLI	1	1
Music Works LLC	$60,000.00	0.69	$41,400.00	$47,780.76	$32,968.73	Maine State Credit Union	74 Matthew Lane	West Gardiner	ME	04345	CLI	-	2
My Dad's Place LLC	$300,000.00	0.50	$150,000.00	$298,130.01	$149,065.00	Maine Highlands Federal Credit Union	458 Old Jay Hill Rd	Jay	ME	04239	CLI	-	20
Naimat LLC	$360,000.00	0.75	$270,000.00	$176,769.92	$132,577.44	M&T Bank fka People's United Bank, NA	715 Main Street	So Portland	ME	04106	CLI	2	2
Nala's Food Service LLC	$50,000.00	0.75	$37,500.00	$47,432.22	$35,574.16	Camden National Bank	8 Allies Way	Gardiner	ME	04345	CLI	-	2
Nathan's Wellness Pharmacy & Apothecary	$285,000.00	0.65	$185,250.00	$91,709.40	$59,611.11	First National Bank	185 Townsend Avenue, Suite C	Boothbay Harbor	ME	04538	CLI	5	6
NDC Communications, LLC	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Acadia Federal Credit Union	510 Perry Rd Suite 1	Bangor	ME	04401	CLI	-	45
NDC Communications, LLC	$464,000.00	0.75	$348,000.00	$443,010.05	$332,257.54	Acadia Federal Credit Union	510 Perry Rd Suite 1	Bangor	ME	04401	CLI	-	-
Nelson, Clinton	$300,000.00	0.75	$225,000.00	$202,817.88	$152,113.41	Machias Savings Bank	98 Meetinghouse Rd.	Columbia	ME	04623	CLI	3	-
New Beginnings Childcare	$150,000.00	0.75	$112,500.00	$134,846.47	$101,134.85	Maine State Credit Union	29 Park Place Lane	Chelsea	ME	04330	CLI	-	2
New England Epoxy & Concrete Polishing, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Camden National Bank	715 Levensellar Rd	Holden	ME	04429	CLI	2	3
New England Janitorial LLC	$108,000.00	0.75	$81,000.00	$61,676.50	$46,257.38	Partners Bank	294 Hiltons Lane	Wells	ME	04090	CLI	-	6
New England Millworks	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Maine Community Bank	62 Sanford Dr	Gorham	ME	04038	CLI	-	8
New England Millworks	$340,000.00	0.75	$255,000.00	$110,748.80	$83,061.60	Maine Community Bank	62 Sanford Dr	Gorham	ME	04038	CLI	-	-
New Form Building Systems Inc.	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Seaboard Federal Credit Union	90 Heritage Park Road, Suite 2	Bucksport	ME	04416	CLI	3	3
New Harbor Grocery Inc.	$225,000.00	0.75	$168,750.00	$223,191.31	$167,393.48	Camden National Bank	1 Reilly's Road	New Harbor	ME	04554	CLI	-	8
New Point, LLC,	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Camden National Bank	100 Oak Ridge Rd.	Kennebunkport	ME	04046	CLI	-	2
Newell, Gregory M	$88,800.00	0.72	$63,571.92	$65,840.88	$47,135.49	Machias Savings Bank	2 Back Road	Pleasant Point	ME	04667	CLI	1	1
Nichols Property LLC	$800,000.00	0.25	$200,000.00	$692,382.45	$173,095.59	Kennebec Savings Bank	20 School House Dr	Farmingdale	ME	04344	CLI	1	6
Nichols, III, Raymond L	$319,375.00	0.60	$191,625.00	$143,427.55	$86,056.53	Farm Credit East, ACA	36 Old Stage Road	Norway	ME	04268	CLI	2	-
Nick Marchesseault LLC	$125,000.00	0.50	$62,500.00	$125,000.00	$62,500.00	Norway Savings Bank	822 Woodman Hill Rd	Minot	ME	04258	CLI	4	25
Nick Marchesseault LLC	$225,000.00	0.50	$112,500.00	$134,744.21	$67,372.10	Norway Savings Bank	822 Woodman Hill Rd	Minot	ME	04258	CLI	-	-
Nick Marchesseault LLC	$1,218,101.00	0.50	$609,050.50	$1,189,574.77	$594,787.38	Norway Savings Bank	822 Woodman Hill Rd	Minot	ME	04258	CLI	-	-
Nick Marchesseault LLC	$100,000.00	0.50	$50,000.00	$100,000.00	$50,000.00	Norway Savings Bank	822 Woodman Hill Rd	Minot	ME	04258	CLI	-	-
Nightshade Aesthetics, LLC	$146,500.00	0.60	$87,900.00	$127,398.28	$76,438.97	First National Bank	356 Bald Mountain Road	Dedham	ME	04429	CLI	1	-
Nightshade Aesthetics, LLC	$10,000.00	0.60	$6,000.00	$10,000.00	$6,000.00	First National Bank	356 Bald Mountain Road	Dedham	ME	04429	CLI	-	-
Njangwe, Cecile M	$256,500.00	0.25	$64,125.00	$235,926.52	$58,981.63	Norway Savings Bank	45 Westmore Avenue	Biddeford	ME	04005	CLI	3	3
Nocturnem, LLC	$318,000.00	0.75	$238,500.00	$269,441.00	$202,080.77	First National Bank	56 Main Street	Bangor	ME	04401	CLI	2	10
Normand Caron Logging Inc.	$220,000.00	0.54	$119,658.00	$136,097.53	$74,023.45	Acadia Federal Credit Union	PO BOX 203	Fort Kent Mills	ME	04744	CLI	-	1
North Atlantic Property Holdings	$1,750,000.00	0.57	$997,500.00	$1,677,680.25	$956,277.75	First National Bank	39 Pascal Ave	Rockport	ME	04856	CLI	-	18
North Country General Store	$196,000.00	0.25	$49,000.00	$132,320.52	$33,080.13	Camden National Bank	PO Box 125	Athens	ME	04912	CLI	-	5

North Haven Holdings, LLC	$1,080,000.00	0.25	$270,000.00	$1,033,816.96	$258,454.23	Bar Harbor Banking & Trust Company	19 Crabtree Point Rd	North Haven	ME	04853	CLI	6	4
North Spore, LLC	$847,800.00	0.75	$635,850.00	$674,607.20	$505,955.41	Bath Savings Institution	921 Riverside Street	Portland	ME	04103	CLI	6	31
North Spore, LLC,	$1,000,000.00	0.75	$750,000.00	$1,000,000.00	$750,000.00	Bath Savings Institution	921 Riverside Street	Portland	ME	04103	CLI	-	-
North Woods Kitchen, LLC	$286,200.00	0.25	$71,550.00	$272,772.53	$68,193.13	Camden National Bank	2 Depot Street	Greenville	ME	04441	CLI	2	-
Northeast Detector Dog Services LLC	$20,000.00	0.75	$15,000.00	$9,376.72	$7,032.54	Maine Community Bank	824 Roosevelt Trail	Windham	ME	04062	CLI	-	1
Northeast Transport, Inc.	$5,500,000.00	0.27	$1,485,000.00	$5,500,000.00	$1,485,000.00	First National Bank	49 St. Louis Ave.	Hermon	ME	04401	CLI	49	1
Northern Craft LLC	$20,000.00	0.60	$12,000.00	$20,000.00	$12,000.00	Camden National Bank	PO Box 621	Stonington	ME	04681	CLI	-	1
Northern Pride Communications, Inc.	$700,000.00	0.50	$350,000.00	$700,000.00	$350,000.00	Bangor Savings Bank	20 Center Park Rd.	Topsham	ME	04086	CLI	4	19
NWC, LLC	$500,000.00	0.75	$375,000.00	$425,772.63	$319,329.47	Franklin Savings Bank	5 Poplar Brook Lane	Newry	ME	04261	CLI	-	2
Oak Grove Spring Water Co.	$198,870.00	0.75	$149,152.50	$38,390.22	$28,792.66	Machias Savings Bank	480 N. Main Street	Brewer	ME	04412	CLI	2	10
Oasis Nail Salon	$54,560.00	0.73	$39,774.24	$46,238.97	$33,708.21	First National Bank	12 Oak Street	Boothbay Harbor	ME	04538	CLI	-	2
OGS, LLC	$585,000.00	0.60	$351,000.00	$560,322.12	$336,193.28	First National Bank	296 Weber Drive	Otis	ME	04605	CLI	-	7
O'Neills Automotive Repair, LLC	$25,000.00	0.60	$15,000.00	$25,000.00	$15,000.00	Machias Savings Bank	551 Union Street	Bangor	ME	04401	CLI	2	-
Orange Bike Brewing Company	$100,000.00	0.60	$60,000.00	$100,000.00	$60,000.00	Androscoggin Bank	31 Diamond Street Suite D	Portland	ME	04101	CLI	6	3
Orange Bike Brewing Company	$350,000.00	0.60	$210,000.00	$328,411.65	$197,047.00	Androscoggin Bank	31 Diamond Street Suite D	Portland	ME	04101	CLI	-	-
Orange Bike Brewing Company	$650,000.00	0.60	$390,000.00	$630,109.63	$378,065.75	Androscoggin Bank	31 Diamond Street Suite D	Portland	ME	04101	CLI	-	-
Osgood, David S	$100,000.00	0.75	$75,000.00	$53,618.58	$40,213.94	Farm Credit East, ACA	156 East Boston Rd	Vinalhaven	ME	04863	CLI	-	2
Owen J Folsom Inc.	$313,938.00	0.70	$219,756.60	$300,595.15	$210,416.59	Camden National Bank	PO Box 206	Stillwater	ME	04489	CLI	5	-
Owen J Folsom Inc.	$1,000,000.00	0.75	$750,000.00	$313,692.40	$235,269.30	Camden National Bank	PO Box 206	Stillwater	ME	04489	CLI	-	-
Owen J Folsom Inc.	$389,021.00	0.25	$97,255.25	$187,883.49	$46,970.87	Camden National Bank	PO Box 206	Stillwater	ME	04489	CLI	-	-
Panther Transport	$10,582.50	0.60	$6,349.50	$9,565.44	$5,739.26	Camden National Bank	30 Oak St. Lot 9	Oakland	ME	04963	CLI	1	1
Panther Transport	$30,000.00	0.60	$18,000.00	$27,528.61	$16,517.16	Camden National Bank	30 Oak St. Lot 9	Oakland	ME	04963	CLI	-	-
Panther Transport	$35,250.00	0.60	$21,150.00	$31,875.33	$19,125.20	Camden National Bank	30 Oak St. Lot 9	Oakland	ME	04963	CLI	-	-
Paquin Holdings, Inc.	$66,500.00	0.75	$49,875.00	$39,637.43	$29,728.07	Machias Savings Bank	157 Pioneer Farm Way	Ellsworth	ME	04605	CLI	3	1
Paragon Electrical Services LLC	$150,000.00	0.20	$30,000.00	$150,000.00	$30,000.00	Maine State Credit Union	348 Water Street	Gardiner	ME	04345	CLI	-	2
Paragon of Maine	$700,000.00	0.25	$175,000.00	$678,698.92	$169,674.73	Maine State Credit Union	2989 US Route 201	West Forks Plantation	ME	04985	CLI	2	-
Patriot Holdings LLC	$342,000.00	0.25	$85,500.00	$309,641.44	$77,410.36	Camden National Bank	34 Old County Road	Rockport	ME	04856	CLI	3	3
Patterson Asphalt Industries, LLC	$493,350.00	0.25	$123,337.50	$204,366.59	$51,091.65	Camden National Bank	1091 Commercial St	Rockport	ME	04586	CLI	4	-
Paul's Pick-a-Part	$220,000.00	0.70	$154,000.00	$126,231.39	$88,361.97	Camden National Bank	1179 Eastern Avenue	Chelsea	ME	04330	CLI	-	4
PD2, LLC	$950,000.00	0.25	$237,500.00	$588,649.44	$147,162.36	Androscoggin Bank	6 Phantom Farm Rd.	Cape Elizabeth	ME	04107	CLI	-	-
Pelletier, Edie A	$32,901.06	0.56	$18,424.59	$10,862.64	$6,083.08	Acadia Federal Credit Union	209 Allagash Road	Allagash	ME	04774	CLI	1	-
Peninsula Holding Company LLC	$363,000.00	0.25	$90,750.00	$305,370.33	$76,342.59	Bar Harbor Banking & Trust Company	372 Morgan Bay Rd	Surry	ME	04684	CLI	4	7
Pennacook Falls Investments, LTD.	$4,100,000.00	0.75	$3,075,000.00	$4,034,165.80	$3,025,624.35	First National Bank	50 Prospect Avenue	Rumford	ME	04276	CLI	19	-
Penobscot Bay Weddings & Events	$150,000.00	0.50	$75,000.00	$144,113.76	$72,056.88	First National Bank	38 West Street	Bangor	ME	04401	CLI	-	2
Perry Contracting, Inc.	$296,000.00	0.25	$74,000.00	$296,000.00	$74,000.00	Machias Savings Bank	13 Moxie Way	Hancock	ME	04640	CLI	3	-

Pettengill Unlimited LLC	$124,000.00	0.55	$68,200.00	$101,251.61	$55,688.39	Camden National Bank	75 Royal Street	Winthrop	ME	04364	CLI	1	6
Philbrook Steel, Inc.	$93,206.44	0.65	$60,584.19	$92,305.33	$59,998.46	Kennebec Savings Bank	128 Birmingham Road	Randolph	ME	04346	CLI	2	5
Philbrook Steel, Inc.	$150,000.00	0.50	$75,000.00	$150,000.00	$75,000.00	Kennebec Savings Bank	128 Birmingham Road	Randolph	ME	04346	CLI	-	-
Philbrook Steel, Inc.	$236,750.00	0.75	$177,562.50	$177,018.18	$132,763.64	Kennebec Savings Bank	128 Birmingham Road	Randolph	ME	04346	CLI	-	-
Pike & Craft - Orono IGA, LLC	$521,300.00	0.75	$390,975.00	$438,038.07	$328,528.53	Camden National Bank	6 Stillwater Ave	Orono	ME	04473	CLI	4	105
Pine Tree Holdings, LLC	$347,000.00	0.25	$86,750.00	$246,328.10	$61,582.02	Camden National Bank	352 Warren Ave., Suite 7	Portland	ME	04103	CLI	21	-
Pitch Tender Ventures, LLC	$440,000.00	0.25	$110,000.00	$431,263.88	$107,815.97	Maine State Credit Union	315 Commercial Street	Rockport	ME	04856	CLI	-	2
Platinum & Core, LLC	$433,600.00	0.75	$325,200.00	$240,501.90	$180,376.42	Camden National Bank	693 Sabattus Street Lot B	Lewiston	ME	04240	CLI	-	8
Playsite Services New England, Inc.	$55,000.00	0.25	$13,750.00	$5,359.80	$1,339.95	Kennebec Savings Bank	109 Coyote Ridge Drive	Vassalboro	ME	04989	CLI	4	-
Plourde, Ronnie	$88,500.00	0.75	$66,375.00	$62,245.09	$46,683.82	Acadia Federal Credit Union	57 Forest Hills Drive	Levant	ME	04456	CLI	-	3
Poland Provisions, LLC	$750,000.00	0.25	$187,500.00	$699,951.31	$174,987.81	Maine Community Bank	1220 Main St.	Poland	ME	04274	CLI	12	-
Polished Dental PLLC	$150,000.00	0.60	$90,000.00	$150,000.00	$90,000.00	Auburn Savings Bank	TBD	Bethel	ME	04217	CLI	1	-
Polky, Lee	$160,000.00	0.25	$40,000.00	$65,551.73	$16,387.93	Camden National Bank	329 River Rd	Tenants Harbor	ME	04860	CLI	2	-
Popham Enterprises, LLC	$150,000.00	0.75	$112,500.00	$94,743.36	$71,057.52	Machias Savings Bank	1480 Main Street	Bowdoin	ME	04287	CLI	16	-
Portland Disc Center, PLLC	$182,410.32	0.50	$91,205.16	$182,410.32	$91,205.16	Maine Community Bank	1 City Center	Portland	ME	04101	CLI	1	5
Power Solutions of New England dba IBS	$900,000.00	0.50	$450,000.00	$650,185.74	$325,092.88	KeyBank National Association	4 Gendron Dr Unit 5	Lewiston	ME	04240	CLI	2	9
Powers, David-John	$58,500.00	0.75	$43,875.00	$48,318.36	$36,238.77	Bangor Savings Bank	13 Libby St., PO Box 163	Medway	ME	04460	CLI	-	1
Pratt's Hardware & Supply LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Androscoggin Bank	1355 Auburn Road	Turner	ME	04282	CLI	-	5
Pratt's Hardware & Supply LLC	$450,000.00	0.75	$337,500.00	$422,334.43	$316,750.81	Androscoggin Bank	1355 Auburn Road	Turner	ME	04282	CLI	-	-
Preston McBreairty d/b/a Chamberlains Market	$150,000.00	0.75	$112,500.00	$145,287.82	$108,965.86	Acadia Federal Credit Union	2114 Main Street	St. Francis	ME	04774	CLI	-	1
Pretty Comfortable, LLC	$600,000.00	0.75	$450,000.00	$600,000.00	$450,000.00	Kennebec Savings Bank	100 Maine Street	Brunswick	ME	04011	CLI	-	5
Prime Real Estate Holdings LLC	$318,000.00	0.25	$79,500.00	$265,680.52	$66,420.13	Norway Savings Bank	40 Leavitt Stret	Auburn	ME	04210	CLI	3	4
PRK42, LLC	$1,250,000.00	0.25	$312,500.00	$1,023,029.74	$255,757.44	Androscoggin Bank	6 Phantom Farm Rd.	Cape Elizabeth	ME	04107	CLI	-	-
Professional Vehicle Corporation	$156,000.00	0.75	$117,000.00	$102,980.08	$77,235.06	Franklin Savings Bank	12 Industrial Park Rd	Rumford	ME	04276	CLI	-	5
Property Brothers II, LLC	$308,000.00	0.75	$231,000.00	$216,026.64	$162,019.98	Franklin Savings Bank	52 Penley Ave	West Paris	ME	04289	CLI	-	1
PTC Wireless, Inc.	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Maine State Credit Union	39 Silver St	Waterville	ME	04901	CLI	-	26
Punch Construction Services, Inc.	$84,500.00	0.75	$63,375.00	$72,222.08	$54,166.56	Machias Savings Bank	66A Summer Street	Waterville	ME	04901	CLI	-	3
Purdy, Jonathan J	$20,000.00	0.50	$10,000.00	$20,000.00	$10,000.00	Bangor Savings Bank	6 Gardiner St.	Sherman	ME	04776	CLI	2	2
Purdy, Jonathan J	$208,000.00	0.25	$52,000.00	$201,038.57	$50,259.64	Bangor Savings Bank	6 Gardiner St.	Sherman	ME	04776	CLI	-	-
QA- Inspections LLC	$15,000.00	0.75	$11,250.00	$15,000.00	$11,250.00	Camden National Bank	6 Ashley Dr.	Gray	ME	04039	CLI	3	1
QH Property, LLC	$148,000.00	0.75	$111,000.00	$109,714.88	$82,286.16	Maine Community Bank	36 Beth Rd.	Brunswick	ME	04011	CLI	2	12
R.L. Pelletier, Inc.	$99,000.00	0.75	$74,250.00	$97,799.14	$73,349.35	Acadia Federal Credit Union	3 Paradis Avenue	Frenchville	ME	04745	CLI	1	-
Rangeley Adventure Company	$100,000.00	0.75	$75,000.00	$45,438.78	$34,079.09	Skowhegan Savings Bank	PO Box 263	Rangeley	ME	04970	CLI	-	3
Rangeley Adventure Company	$400,000.00	0.25	$100,000.00	$365,529.49	$91,382.38	Skowhegan Savings Bank	PO Box 263	Rangeley	ME	04970	CLI	-	-
Ranger Contracting, Inc.	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Skowhegan Savings Bank	PO Box 8018	Winslow	ME	04901	CLI	-	10
Ranger Contracting, Inc.	$550,000.00	0.25	$137,500.00	$103,868.02	$25,967.01	Skowhegan Savings Bank	PO Box 8018	Winslow	ME	04901	CLI	-	-

Ranger Contracting, Inc.	$800,000.00	0.25	$200,000.00	$662,500.92	$165,625.23	Skowhegan Savings Bank	PO Box 8018	Winslow	ME	04901	CLI	-	-
Rapid Real Estate LLC	$375,000.00	0.50	$187,500.00	$375,000.00	$187,500.00	Maine Highlands Federal Credit Union	21 School Street	Lincoln	ME	04457	CLI	2	1
Ravenswolf, LLC	$525,000.00	0.25	$131,250.00	$444,484.20	$111,121.05	Machias Savings Bank	PO Box 86	Ellsworth	ME	04605	CLI	3	9
Razia LLC	$480,000.00	0.75	$360,000.00	$387,933.30	$290,949.97	M&T Bank fka People's United Bank, NA	584 Pool Street	Biddeford	ME	04005	CLI	4	7
Recon Surveillance Group LLC	$81,728.23	0.75	$61,296.17	$21,754.99	$16,316.24	Maine Community Bank	201 US Route 1 #161	Scarborough	ME	04074	CLI	1	3
Record & Maruca, Inc.	$320,000.00	0.75	$240,000.00	$248,353.53	$186,265.14	Machias Savings Bank	101 Cottage St.	Bar Harbor	ME	04609	CLI	7	6
Record & Maruca, Inc.	$50,000.00	0.50	$25,000.00	$50,000.00	$25,000.00	Machias Savings Bank	101 Cottage St.	Bar Harbor	ME	04609	CLI	-	-
Record-Evans, LLC	$150,300.00	0.75	$112,725.00	$102,252.69	$76,689.52	Franklin Savings Bank	PO Box 1151	Bethel	ME	04217	CLI	-	2
Red Flannel Hash	$135,000.00	0.25	$33,750.00	$119,318.36	$29,829.59	Skowhegan Savings Bank	PO Box 283	North Yarmouth	ME	04097	CLI	-	4
Red Maple Properties LLC	$100,000.00	0.75	$75,000.00	$99,486.42	$74,614.81	Skowhegan Savings Bank	PO Box 277	Norridgewock	ME	04957	CLI	-	19
Red Maple Properties LLC	$500,000.00	0.25	$125,000.00	$498,202.52	$124,550.63	Skowhegan Savings Bank	PO Box 277	Norridgewock	ME	04957	CLI	-	-
Renovators, LLC	$74,499.62	0.75	$55,874.72	$68,577.24	$51,432.93	Camden National Bank	PO Box 277	Searsport	ME	04974	CLI	-	6
Reny, Joshua L	$30,000.00	0.60	$18,000.00	$9,094.90	$5,456.94	Camden National Bank	14 Leeds Junction Rd	Wales	ME	04280	CLI	2	-
Richard M Gogan Construction	$120,000.00	0.60	$72,000.00	$33,946.34	$20,367.80	Machias Savings Bank	PO Box 1172	Houlton	ME	04730	CLI	-	2
Richard Sand and Gravel, LLC	$160,000.00	0.50	$80,000.00	$56,342.22	$28,171.11	Five County Credit Union	365 Quaker Ridge Road	Leeds	ME	04263	CLI	-	2
Rise Up LLC	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Norway Savings Bank	153 Park Row Ste 103	Brunswick	ME	04011	CLI	2	4
Riversedge Chiropractic Wellness Center LLC	$189,000.00	0.25	$47,250.00	$168,409.12	$42,102.28	Bangor Savings Bank	227 Main Street	Old Town	ME	04468	CLI	-	5
Robert Benner Transportation LLC	$17,000.00	0.60	$10,200.00	$10,842.05	$6,505.23	Machias Savings Bank	1520 Northfield Rd	Northfield	ME	04654	CLI	-	-
Rock Maple Sugarhouse LLC	$430,000.00	0.75	$322,500.00	$420,026.96	$315,020.22	Farm Credit East, ACA	115 Long Pond Road	Jackman	ME	04945	CLI	-	6
Rockport Technologies, LLC	$350,000.00	0.40	$140,000.00	$350,000.00	$140,000.00	Camden National Bank	24 Fairmount St.	Portland	ME	04103	CLI	4	7
Rocky Roots, LLC	$160,000.00	0.25	$40,000.00	$160,000.00	$40,000.00	Evergreen Credit Union	258 Oak Hill Rd	Otisfield	ME	04270	CLI	-	3
Roofer's Elite LLC	$199,015.37	0.75	$149,261.53	$149,456.46	$112,092.34	Camden National Bank	315 Hatchet Mountain Rd	Hope	ME	04847	CLI	-	5
Roselyn North Academy, LLC	$795,000.00	0.90	$715,499.98	$713,774.82	$642,397.31	Bath Savings Institution	163 W Main St	Yarmouth	ME	04096	CLI	47	24
Rosemont Market, Inc.	$563,580.00	0.75	$422,685.00	$293,155.17	$219,866.36	Maine Community Bank	832 Stevens Ave.	Portland	ME	04101	CLI	-	131
Rossignol, Andre	$20,000.00	0.60	$12,000.00	$5,408.07	$3,244.84	Machias Savings Bank	7 Collins St Apt 3	Caribou	ME	04736	CLI	1	-
Route 2 Service & Sales, LLC	$265,000.00	0.60	$159,000.00	$254,262.04	$152,557.22	Maine State Credit Union	92 Main St	Canaan	ME	04924	CLI	2	-
Roy's Variety, LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Acadia Federal Credit Union	276 Main Street	St. Agatha	ME	04772	CLI	-	6
RP Builders LLC	$26,500.00	0.75	$19,875.00	$25,367.80	$19,025.85	Camden National Bank	15 Sunset Ave.	North Berwick	ME	03906	CLI	-	1
RTG&N, INC.	$94,780.65	0.75	$71,085.49	$57,596.86	$43,197.64	Evergreen Credit Union	310 Roosevelt Trl	Windham	ME	04062	CLI	-	9
RTG&N, INC.	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Evergreen Credit Union	310 Roosevelt Trl	Windham	ME	04062	CLI	-	-
Rumford Boardwalk, LLC	$480,000.00	0.75	$360,000.00	$452,110.82	$339,083.13	Franklin Savings Bank	867 Route 120	Rumford	ME	04276	CLI	2	-
Rumford Island Press LlC	$92,978.00	0.25	$23,244.50	$88,845.78	$22,211.45	Franklin Savings Bank	136 Congress St	Rumford	ME	04276	CLI	8	-

Run With Soup LLC	$240,000.00	0.25	$60,000.00	$219,337.95	$54,834.49	Camden National Bank	1356 Washington St.	Bath	ME	04530	CLI	-	6
Rusted Rock LLC	$500,000.00	0.25	$125,000.00	$481,544.42	$120,386.10	Maine State Credit Union	PO BOX 116	Caratunk	ME	04925	CLI	2	-
Rusty Lantern #0007, LLC	$392,000.00	0.60	$235,200.00	$14,927.82	$8,956.69	Cornerstone Bank	2 Main St.	Topsham	ME	04086	CLI	14	90
Rusty Lantern Markets, LLC	$1,165,000.00	0.75	$873,750.00	$56,788.09	$42,591.07	Cornerstone Bank	2 Main St.	Topsham	ME	04086	CLI	27	75
S & P Thai, Inc.	$180,000.00	0.50	$90,000.00	$180,000.00	$90,000.00	Kennebunk Savings Bank	37 Western Ave	Kennebunk	ME	04043	CLI	-	7
S.N.B. Enterprises, Inc.	$125,000.00	0.75	$93,750.00	$72,319.72	$54,239.79	Camden National Bank	143 Stable Rd	Richmond	ME	04357	CLI	-	12
Saco Gymnastics, Inc.	$225,000.00	0.75	$168,750.00	$163,518.12	$122,638.59	Norway Savings Bank	15 Lund Road	Saco	ME	04072	CLI	5	8
Saco River Brewing LLC	$155,000.00	0.50	$77,500.00	$27,381.32	$13,690.66	Norway Savings Bank	10 Jockey Cap Lane	Fryeburg	ME	04037	CLI	-	8
Saddleback Community Loan Company, LLC	$5,500,000.00	0.50	$2,750,000.00	$4,845,776.00	$2,422,888.00	Arctaris Impact Fund, LP	c/o Arctaris Saddleback Ski Operations, PO Box 10	Rangeley	ME	04970	CLI	138	3
Salon Renu & Co LLC	$72,000.00	0.75	$54,000.00	$49,929.47	$37,447.10	Kennebec Savings Bank	53 Mayflower Hill Drive	Waterville	ME	04901	CLI	-	1
Salvatore & Roscia at Eat More Cheese LLC	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Camden National Bank	94 Main Street	Belfast	ME	04915	CLI	2	2
Salvatore & Roscia at Eat More Cheese LLC	$75,000.00	0.75	$56,250.00	$53,471.00	$40,103.25	Camden National Bank	94 Main Street	Belfast	ME	04915	CLI	-	-
Sanzaro, David A	$778,000.00	0.32	$248,399.84	$399,709.43	$127,619.23	Machias Savings Bank	189 Mann Hill Rd	Holden	ME	04429	CLI	-	2
SC Venture, Inc	$400,000.00	0.75	$300,000.00	$151,776.89	$113,832.67	Kennebunk Savings Bank	433 US Route One	York	ME	03909	CLI	3	35
SCB Properties, LLC	$200,000.00	0.75	$150,000.00	$14,006.00	$10,504.50	Camden National Bank	27 Belfast Road	Freedom	ME	04941	CLI	-	-
Schumacher, Erika Cajsa	$475,000.00	0.25	$118,750.00	$427,471.54	$106,867.88	Franklin Savings Bank	15 Webster Road	Farmington	ME	04938	CLI	1	1
Scott Family Property Management LLC	$732,700.00	0.75	$549,525.00	$728,186.52	$546,139.88	Acadia Federal Credit Union	9 Woodland Drive	Bangor	ME	04401	CLI	-	1
Sea Bags, LLC	$1,000,000.00	0.75	$750,000.00	$1,000,000.00	$750,000.00	Maine Community Bank	25 Custom House Wharf	Portland	ME	04101	CLI	1	91
Sea Hag Cider Co. LLC	$65,000.00	0.60	$39,000.00	$53,937.50	$32,362.50	Maine State Credit Union	315 Commercial Street	Rockport	ME	04856	CLI	-	2
Sea Hag Cider Co. LLC	$10,000.00	0.60	$6,000.00	$10,000.00	$6,000.00	Maine State Credit Union	315 Commercial Street	Rockport	ME	04856	CLI	-	-
Sea Hag Cider Co. LLC	$22,500.00	0.60	$13,500.00	$14,360.33	$8,616.20	Maine State Credit Union	315 Commercial Street	Rockport	ME	04856	CLI	-	-
Seacoast Scaffold & Equipment	$1,188,200.00	0.38	$451,516.00	$912,259.67	$346,658.67	Machias Savings Bank	PO Box 1982	Portland	ME	04104	CLI	-	30
Seavey, Mark E	$80,000.00	0.70	$56,000.00	$47,650.41	$33,355.29	Machias Savings Bank	481 Smithville Rd	Steuben	ME	04680	CLI	-	-
Sebago Dock & Lift, Inc.	$150,000.00	0.75	$112,500.00	$8,974.26	$6,730.70	Evergreen Credit Union	96 Roosevelt Trail	Naples	ME	04055	CLI	12	12
Sebago Dock & Lift, Inc.	$435,000.00	0.25	$108,750.00	$430,300.00	$107,575.00	Evergreen Credit Union	96 Roosevelt Trail	Naples	ME	04055	CLI	-	-
Sebec Lake Fence, LLC	$150,000.00	0.50	$75,000.00	$111,423.84	$55,711.92	Maine Highlands Federal Credit Union	779 Milo Road	Sebec	ME	04481	CLI	1	2
Seedlings Preschool and Child Care, LLC	$211,500.00	0.25	$52,875.00	$191,268.87	$47,817.22	Kennebec Savings Bank	135 Windsor Road	South China	ME	04358	CLI	-	5
Segee Enterprises, Inc.	$160,000.00	0.75	$120,000.00	$88,737.26	$66,552.95	Camden National Bank	PO Box 36	South Windham	ME	04082	CLI	-	14
Segee Enterprises, Inc.	$175,000.00	0.75	$131,250.00	$146,881.91	$110,161.43	Camden National Bank	PO Box 36	South Windham	ME	04082	CLI	-	-
Segee Enterprises, Inc.	$342,000.00	0.75	$256,500.00	$314,969.22	$236,226.92	Camden National Bank	PO Box 36	South Windham	ME	04082	CLI	-	-
Segee Realty, LLC	$1,440,000.00	0.25	$360,000.00	$1,327,097.17	$331,774.28	Camden National Bank	660 Brighton Avenue	Portland	ME	04102	CLI	-	-
Segee Realty, LLC	$1,841,000.00	0.25	$460,250.00	$1,695,749.55	$423,937.38	Camden National Bank	660 Brighton Avenue	Portland	ME	04102	CLI	-	-
Shippshape I LLC	$93,750.00	0.75	$70,312.50	$91,127.36	$68,345.52	Camden National Bank	24 Folly Cove	Yarmouth	ME	04096	CLI	8	8

Shippshape I LLC	$600,000.00	0.25	$150,000.00	$598,540.05	$149,635.02	Camden National Bank	24 Folly Cove	Yarmouth	ME	04096	CLI	-	-
Shiv Future Foods Realty, LLC	$760,000.00	0.75	$570,000.00	$745,188.00	$558,891.00	Franklin Savings Bank	21 Depot Square	Mechanic Falls	ME	04256	CLI	2	12
Shiv Future Foods, LLC	$108,750.00	0.75	$81,562.50	$97,243.13	$72,932.35	Franklin Savings Bank	21 Depot St	Mechanic Falls	ME	04256	CLI	-	-
Shri Ambika LLC	$260,000.00	0.50	$130,000.00	$158,364.86	$79,182.43	Camden National Bank	438 Hancock Street	Rumford	ME	04276	CLI	3	25
Shri Ghanshyam Maharaj LLC	$56,250.00	0.75	$42,187.50	$49,117.72	$36,838.29	Franklin Savings Bank	1315 NY Route 175/Project in Norway, Maine	Campton	NH	03223	CLI	3	35
Simmons JR, Donald W	$573,118.00	0.47	$269,365.46	$556,370.61	$261,494.20	Camden National Bank	PO Box 144	Friendship	ME	04547-0144	CLI	-	4
Simmons, Wyatt G	$240,000.00	0.25	$60,000.00	$223,555.39	$55,888.85	Camden National Bank	9 Bayberry Dr.	Friendship	ME	04574	CLI	2	2
SJG Island, Inc.	$135,000.00	0.75	$101,250.00	$86,251.48	$64,688.61	Machias Savings Bank	PO Box 964	Bar Harbor	ME	04609	CLI	6	4
SJG Island, Inc.	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Machias Savings Bank	PO Box 964	Bar Harbor	ME	04609	CLI	-	-
Skala, George E	$32,000.00	0.75	$24,000.00	$16,942.70	$12,707.03	First National Bank	PO Box 155	Stockton Springs	ME	04981	CLI	1	1
Ski House LLC	$100,000.00	0.57	$57,500.00	$100,000.00	$57,500.00	Camden National Bank	123 Elm St	Camden	ME	04843	CLI	1	1
SKLT Properties LLP	$196,388.00	0.75	$147,291.00	$127,214.00	$95,410.50	M&T Bank fka People's United Bank, NA	937 Main Street	Westbrook	ME	04092	CLI	-	15
Slate Consulting LLC	$30,000.00	0.60	$18,000.00	$30,000.00	$18,000.00	Bangor Savings Bank	5 Moultin St 5th Floor	Portland	ME	04101	CLI	5	5
Slate Consulting LLC	$318,500.00	0.60	$191,100.00	$281,306.58	$168,783.95	Bangor Savings Bank	5 Moultin St 5th Floor	Portland	ME	04101	CLI	-	-
Sluggers, LLC	$30,000.00	0.75	$22,500.00	$30,000.00	$22,500.00	Bar Harbor Banking & Trust Company	PO Box 3368	Brewer	ME	04412	CLI	-	17
Smart Trucking LLC	$85,000.00	0.75	$63,750.00	$72,313.27	$54,234.95	Evergreen Credit Union	342 Main St	Gorham	ME	04038	CLI	-	5
Smart Vision, LLC	$100,000.00	0.65	$65,000.00	$58,422.86	$37,974.86	Kennebec Savings Bank	255 Western Avenue	Augusta	ME	04330	CLI	-	50
Smart Vision, LLC	$360,000.00	0.65	$234,000.00	$305,753.19	$198,739.58	Kennebec Savings Bank	255 Western Avenue	Augusta	ME	04330	CLI	-	-
Smilestories Maine PA	$50,000.00	0.50	$25,000.00	$50,000.00	$25,000.00	Norway Savings Bank	765 US Route One	Yarmouth	ME	04096	CLI	4	-
Smilestories Maine PA	$650,000.00	0.60	$390,000.02	$595,183.35	$357,110.03	Norway Savings Bank	765 US Route One	Yarmouth	ME	04096	CLI	-	-
Smith's True Fitness, LLC	$264,000.00	0.25	$66,000.00	$221,625.59	$55,406.40	Bangor Savings Bank	499 Riverside Dr.	Augusta	ME	04330	CLI	3	1
SmithTowle, Inc.	$320,000.00	0.60	$192,000.00	$240,740.70	$144,444.42	First National Bank	11 Central Street	Bangor	ME	04401	CLI	2	14
Smoke & Steel LLC	$140,000.00	0.60	$84,000.00	$65,197.26	$39,118.36	Machias Savings Bank	471 Stillwater Ave	Bangor	ME	04401	CLI	33	-
Smoke BBQ LLC	$44,750.00	0.60	$26,850.00	$44,750.00	$26,850.00	Camden National Bank	58 York Street	Kennebunk	ME	04043	CLI	16	6
Smoke BBQ LLC	$175,000.00	0.60	$105,000.00	$135,571.87	$81,343.13	Camden National Bank	58 York Street	Kennebunk	ME	04043	CLI	-	-
Smutty Nose Island Club LLC	$900,000.00	0.25	$225,000.00	$881,151.18	$220,287.80	Camden National Bank	5 Church Lane	Monhegan	ME	04852	CLI	-	17
Solarmarine, Inc.	$342,000.00	0.25	$85,500.00	$336,493.93	$84,123.48	Camden National Bank	498 Varnumville Rd	Brooksville	ME	04617	CLI	-	3
SOME Brewing Company, LLC	$235,260.00	0.50	$117,630.00	$80,496.34	$40,248.17	Kennebunk Savings Bank	1 York Street, Unit 3	York	ME	03909	CLI	4	6
Soucie, Elizabeth M	$120,500.00	0.60	$72,300.00	$83,073.90	$49,844.34	Acadia Federal Credit Union	38 Fowler Road	Orrington	ME	04474	CLI	1	-
Soul Fly Outfitters LLC	$150,000.00	0.25	$37,500.00	$137,435.60	$34,358.90	Bangor Savings Bank	7 Goose Point	Kittery Point	ME	03905	CLI	3	-
Southern Acres Residential Care Facility	$285,000.00	0.75	$213,750.00	$283,752.17	$212,814.13	Acadia Federal Credit Union	203 Tweedie Road	Westfield	ME	04787	CLI	-	27
SOW GBT LLC	$20,000.00	0.65	$13,000.00	$20,000.00	$13,000.00	Camden National Bank	207 Main St N	Searsmont	ME	04973	CLI	2	2
Spaulding 3, LLC	$90,000.00	0.25	$22,500.00	$72,749.58	$18,187.39	Camden National Bank	PO Box 183	Albion	ME	04910	CLI	3	-
Spaulding, Bojames	$225,359.00	0.75	$169,019.25	$225,349.65	$169,012.24	Machias Savings Bank	8 Half Moon Ln	KNOX	ME	04986	CLI	-	1
Spaulding, Nathan D	$78,800.00	0.50	$39,400.00	$77,797.02	$38,898.51	Kennebec Savings Bank	9 North Pearl Street	Augusta	ME	04330	CLI	-	1

Stage Presence For Dancers, Inc.	$152,000.00	0.75	$114,000.00	$87,954.54	$65,965.91	Skowhegan Savings Bank	190 Clinton Ave	Winslow	ME	04901	CLI	2	9
Stanley-Trafton Holdings LLC	$2,592,680.00	0.19	$499,998.34	$2,351,233.35	$453,435.31	Norway Savings Bank	481 Brownfield Rd	Porter	ME	04068	CLI	90	5
Star Energy	$40,000.00	0.20	$8,000.00	$40,000.00	$8,000.00	Kennebec Savings Bank	240 Riverside Drive	Augusta	ME	04330	CLI	-	5
Steele Hostels, LLC	$649,000.00	0.25	$162,250.00	$521,002.28	$130,250.57	Franklin Savings Bank	3004 Town Line Road	Carrabassett Valley	ME	04947	CLI	2	-
Stepping Stones Childcare Center, Inc.	$48,066.67	0.25	$12,016.67	$45,315.68	$11,328.92	Camden National Bank	24 Park Dr.	Topsham	ME	04086	CLI	10	39
Stockton Harbor Resort LLC	$265,400.00	0.25	$66,350.00	$231,230.81	$57,807.70	Camden National Bank	88 Ricky Point Rd	Stockton Springs	ME	04981	CLI	3	-
Stone Coast Partners, LLC	$1,650,000.00	0.75	$1,237,500.00	$1,006,761.19	$755,070.88	Norway Savings Bank	730 Roosevelt Trail	Windham	ME	04062	CLI	-	5
Stratton, Paul R	$125,000.00	0.50	$62,500.00	$60,600.91	$30,300.46	Maine Savings Federal Credit Union	172 Loggin Rd	Frankfort	ME	04438	CLI	-	8
Streamside Property LLC	$247,500.00	0.50	$123,750.00	$201,791.30	$100,895.65	Machias Savings Bank	79 Orcutt Mountain Rd	Bucksport	ME	04416	CLI	2	-
Studio E Flett Design LLC	$100,000.00	0.50	$50,000.00	$100,000.00	$50,000.00	Maine Community Bank	9 Martin Dr	Gorham	ME	04038	CLI	-	13
Summer Feet: Maine Coast Cycling Adventures LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Maine Community Bank	45 Rochester Street	Westbrook	ME	04092	CLI	-	1
Sunny Hill Holdings Inc.	$260,000.00	0.50	$130,000.00	$220,090.87	$110,045.44	Maine Community Bank	8 Sunny Hill Rd	Casco	ME	04015	CLI	-	5
Sunrock LLC	$364,500.00	0.25	$91,125.00	$330,676.38	$82,669.09	Camden National Bank	115 Gleason St Unit 1	Rockland	ME	04861	CLI	3	3
Sunset Stables, LLC	$164,000.00	0.25	$41,000.00	$137,289.15	$34,322.29	Kennebec Savings Bank	54 Tardiff Road	Clinton	ME	04927	CLI	1	-
Susan Elizabeth Inc.	$135,000.00	0.65	$87,210.00	$31,946.33	$20,637.33	Evergreen Credit Union	59 Brook Road	Falmouth	ME	04105	CLI	3	3
Sutherland Painting Inc.	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Camden National Bank	37 Bayview St.	Belfast	ME	04915	CLI	1	2
Sweet Cheeks Bakery, LLC	$125,000.00	0.75	$93,750.00	$116,111.26	$87,083.44	Machias Savings Bank	70 US-1	Verona	ME	04416	CLI	6	2
SXE, LLC	$654,500.00	0.80	$523,600.00	$451,831.52	$361,465.22	Maine Community Bank	1110 Minot Ave.	Auburn	ME	04210	CLI	4	-
T F Davis, Jr Inc.	$130,000.00	0.50	$65,000.00	$50,528.01	$25,264.01	Bangor Federal Credit Union	208 Kittredge Road	Bangor	ME	04401	CLI	-	2
T&D Wood Energy LLC	$350,000.00	0.70	$245,000.00	$350,000.00	$245,000.00	Partners Bank	36 LeFrancois Lane	Sanford	ME	04073	CLI	-	16
Tamburo, Alfonzo	$130,000.00	0.60	$78,000.00	$32,436.31	$19,461.79	Machias Savings Bank	272 Cedar Rest	Enfield	ME	04493	CLI	1	1
Tarr Family Farm Supply LLC	$360,000.00	0.25	$90,000.00	$343,938.79	$85,984.70	Norway Savings Bank	6 Pearl St	Lewiston	ME	04240	CLI	2	-
Tax Pro, Inc.	$450,000.00	0.75	$337,500.00	$383,918.28	$287,938.72	Skowhegan Savings Bank	157 Madison Ave	Skowhegan	ME	04976	CLI	-	7
Tax Pro, Inc.	$450,000.00	0.75	$337,500.00	$383,918.28	$287,938.72	Skowhegan Savings Bank	157 Madison Ave	Skowhegan	ME	04976	CLI	-	-
TBMT LLC	$680,000.00	0.50	$340,000.00	$660,760.85	$330,380.44	Franklin Savings Bank	253 Main St	Kingfield	ME	04947	CLI	-	13
TC Trucking, Inc.	$37,340.54	0.45	$16,803.24	$8,129.75	$3,658.39	Machias Savings Bank	155 Billings Road	Hermon	ME	04401	CLI	1	1
Telos Resource Group, LLC	$500,000.00	0.75	$375,000.00	$500,000.00	$375,000.00	Evergreen Credit Union	797 Augusta Rd.	Winslow	ME	04901	CLI	2	7
Telos Resource Group, LLC	$760,000.00	0.75	$570,000.00	$456,426.35	$342,319.75	Evergreen Credit Union	797 Augusta Rd.	Winslow	ME	04901	CLI	-	-
Thaiger 2 Go LLC	$55,000.00	0.60	$33,000.00	$34,917.45	$20,950.47	Camden National Bank	3680 US Route 201	West Forks	ME	04985	CLI	2	-
The Baltimore LLC	$39,628.00	0.65	$25,758.20	$26,828.80	$17,438.72	First National Bank	28 Cardinal Street	Westbrook	ME	04092	CLI	2	2
The Beauty Bungalow LLC	$15,000.00	0.25	$3,750.00	$11,602.40	$2,900.60	Kennebec Savings Bank	20 Pine Cone Trail	China	ME	04358	CLI	2	-
The Beauty Bungalow LLC	$15,000.00	0.25	$3,750.00	$13,136.93	$3,284.23	Kennebec Savings Bank	20 Pine Cone Trail	China	ME	04358	CLI	-	-
The Beauty Bungalow LLC	$63,750.00	0.25	$15,937.50	$62,809.34	$15,702.34	Kennebec Savings Bank	20 Pine Cone Trail	China	ME	04358	CLI	-	-
The Dore Group, LLC	$20,000.00	0.75	$15,000.00	$20,000.00	$15,000.00	Skowhegan Savings Bank	39 Water St	Skowhegan	ME	04976	CLI	-	10

The Hair House, Inc.	$196,350.00	0.60	$117,810.00	$83,912.36	$50,347.41	Camden National Bank	161 Church Road	Damariscotta	ME	04543	CLI	-	7
The Northern Lighthouse	$500,000.00	0.64	$322,500.00	$343,850.89	$221,783.81	Machias Savings Bank	172 Academy Street	Presque Isle	ME	04769	CLI	-	109
The Woodsman LLC	$218,000.00	0.75	$163,500.00	$207,145.80	$155,359.34	Franklin Savings Bank	372 Main St	Kingfield	ME	04947	CLI	1	5
Thirteen302 Transport LLC	$97,500.00	0.25	$24,375.00	$95,784.14	$23,946.04	Camden National Bank	9 Mahalas Ln	Owls Head	ME	04854	CLI	-	2
Thomas St Associates, LLC	$945,000.00	0.25	$236,250.00	$879,469.95	$219,867.48	Camden National Bank	P.O. Box 1855	Rockland	ME	04854	CLI	2	7
Thomas, Sherry	$245,000.00	0.25	$61,250.00	$198,251.65	$49,562.91	Bangor Savings Bank	17A Marsh Rd	Belfast	ME	04915	CLI	-	4
Thompson Bros., Inc.	$200,000.00	0.75	$150,000.00	$159,736.41	$119,802.30	Farm Credit East, ACA	629 Washburn Road	Washburn	ME	04786	CLI	4	28
Thompson Bros., Inc.	$735,000.00	0.70	$514,500.00	$502,547.60	$351,783.31	Farm Credit East, ACA	629 Washburn Road	Washburn	ME	04786	CLI	-	-
Thompson's Transport, LLC	$323,000.00	0.75	$242,250.00	$190,214.07	$142,660.55	Farm Credit East, ACA	629 Washburn Road	Washburn	ME	04786	CLI	-	-
Three Pines Hospitality Group LLC	$682,900.00	0.35	$239,015.00	$552,869.74	$193,504.41	Bangor Savings Bank	PO Box 1942	Ogunquit	ME	03907	CLI	-	19
Tidewater Creek Realty Trust	$1,150,000.00	0.25	$287,500.00	$1,094,573.61	$273,643.40	Camden National Bank	PO Box 176	Nobleboro	ME	04555	CLI	-	4
Timber Wolves	$11,408.00	0.60	$6,844.80	$3,755.69	$2,253.41	Bangor Savings Bank	8 Gilman St.	Mars Hill	ME	04758	CLI	4	-
Timberland Acres Downeast, LLC	$1,110,000.00	0.85	$943,500.00	$1,041,529.25	$885,299.86	Machias Savings Bank	PO Box 124	Seal Harbor	ME	04675	CLI	5	16
TNT Quickstop, LLC	$350,000.00	0.75	$262,500.00	$222,341.62	$166,756.22	Evergreen Credit Union	601 Main Street	Gorham	ME	04038	CLI	4	7
Together Wee Grow, LLC	$52,000.00	0.75	$39,000.00	$36,903.50	$27,677.63	Maine State Credit Union	166 Tyler Road	China	ME	04358	CLI	-	-
Together Wee Grow, LLC	$534,994.00	0.25	$133,748.50	$534,994.00	$133,748.00	Maine State Credit Union	166 Tyler Road	China	ME	04358	CLI	9	1
Tom Hedstrom Electric PC	$450,000.00	0.25	$112,500.00	$450,000.00	$112,500.00	Camden National Bank	24 Mount Battie Street	Camden	ME	04843	CLI	2	2
Tomatero Publications, Inc.	$150,000.00	0.75	$112,500.00	$10,705.89	$8,029.42	Skowhegan Savings Bank	300 Beckwith Rd	Cornville	ME	04976	CLI	1	-
Totman Enterprises, Inc.	$468,750.00	0.25	$117,187.50	$459,145.25	$114,786.31	Camden National Bank	369 Augusta Rd	Belmont	ME	04952	CLI	-	5
Totman Enterprises, Inc.	$243,750.00	0.25	$60,937.50	$229,746.21	$57,436.55	Camden National Bank	369 Augusta Rd	Belmont	ME	04952	CLI	-	-
TrayJockey Enterprises, Inc.	$300,000.00	0.75	$225,000.00	$120,223.64	$90,167.73	Kennebunk Savings Bank	104 Elmere Road	Wells	ME	04090	CLI	-	75
True Blue Logging Inc.	$465,000.00	0.75	$348,750.00	$19,462.99	$14,597.24	Acadia Federal Credit Union	98 South Shore Road	Winterville	ME	04739	CLI	-	6
Tucker Road, LLC	$318,750.00	0.60	$191,250.00	$315,383.39	$189,230.02	Camden National Bank	42 Hillcrest St.	Auburn	ME	04210	CLI	-	40
Tuckerblue Homes, LLC	$144,000.00	0.75	$108,000.00	$86,120.87	$64,590.65	Kennebec Savings Bank	190 Western Avenue	Augusta	ME	04330	CLI	-	8
Twin Pines Extraction and Denture Center	$1,020,434.00	0.25	$255,108.50	$370,043.15	$92,510.79	Camden National Bank	12 Stillwater Ave, Suite 8	Bangor	ME	04401	CLI	-	9
Twitchell, Torin	$22,500.00	0.75	$16,875.00	$22,179.16	$16,634.37	Camden National Bank	332 Etna Rd.	Plymouth	ME	04969	CLI	1	1
Two Dunstan Ave LLC	$485,000.00	0.75	$363,750.00	$344,352.20	$258,264.14	Norway Savings Bank	2 Dunstan Ave	Scarborough	ME	04074	CLI	-	8
Tyler Enterprises Leasing Company	$45,609.37	0.60	$27,365.62	$28,543.83	$17,126.30	Maine State Credit Union	46 Woodlawn Ave	Kittery	ME	03904	CLI	-	1
Ubuntu Care LLC	$50,000.00	0.50	$25,000.00	$50,000.00	$25,000.00	Maine Community Bank	33 Mcalister Farm Rd, Ste 200	Portland	ME	04103	CLI	23	88
Ubuntu Care LLC	$100,000.00	0.10	$10,000.00	$100,000.00	$10,000.00	Maine Community Bank	33 Mcalister Farm Rd, Ste 200	Portland	ME	04103	CLI	-	-
Uncommon Clean LLC	$90,000.00	0.75	$67,500.00	$85,086.45	$63,814.84	Evergreen Credit Union	15 Gray Rd	Cumberland	ME	04021	CLI	-	32
University Customs, LLC	$700,000.00	0.75	$525,000.00	$700,000.00	$525,000.00	Camden National Bank	PO Box 504	Livermore	ME	04253	CLI	-	2
Up-N-Smoke LLC	$185,000.00	0.75	$138,750.00	$150,137.41	$112,603.05	Bangor Savings Bank	173 West Main St.	Searsport	ME	04974	CLI	-	2
Urban Holdings LLC	$180,000.00	0.25	$45,000.00	$177,071.88	$44,267.97	Norway Savings Bank	36 Main St, STE A	Kennebunk	ME	04043	CLI	-	1

Venture Bait, LLC	$750,000.00	0.25	$187,500.00	$740,927.25	$185,231.81	Camden National Bank	21 Sophie Ln	Hamden	ME	04444	CLI	2	3
VF Stop LLC	$360,000.00	0.75	$270,000.00	$359,633.27	$269,724.97	Acadia Federal Credit Union	791 Main Street	Madawaska	ME	04756	CLI	-	4
Vilayphan, Chanthalaty	$520,000.00	0.50	$260,000.00	$483,406.28	$241,703.14	Franklin Savings Bank	168 Front St	Farmington	ME	04938	CLI	-	9
Vision Care Realty, LLC	$3,810,000.00	0.25	$952,500.00	$2,902,316.70	$725,579.19	Camden National Bank	PO Box 8119	Bangor	ME	04401	CLI	8	88
Voisine, Timothy L	$780,000.00	0.42	$327,600.00	$734,017.68	$308,287.41	Acadia Federal Credit Union	15 Maple Street	Fort Kent	ME	04743	CLI	2	-
W.D. Bickford Machinery, LLC	$46,581.49	0.75	$34,936.12	$35,674.28	$26,755.71	Camden National Bank	20 Poplar St.	Skowhegan	ME	04976	CLI	3	4
W.D. Bickford Machinery, LLC	$425,000.00	0.25	$106,250.00	$408,956.72	$102,239.18	Camden National Bank	20 Poplar St.	Skowhegan	ME	04976	CLI	-	-
Waller, Nathan	$117,133.00	0.60	$70,279.80	$108,998.31	$65,398.99	Camden National Bank	701 US Route 1, Suite 1	Yarmouth	ME	04096	CLI	-	1
Wander Property LLC	$242,640.00	0.25	$60,660.00	$236,201.19	$59,050.30	Bangor Savings Bank	33 Kenyon Dr	Dresden	ME	04342	CLI	26	-
Warren True Value Hardware	$206,000.00	0.25	$51,500.00	$121,741.16	$30,435.29	First National Bank	420 Camden Road	Warren	ME	04864	CLI	-	11
Washburn Trailside LLC	$290,810.51	0.70	$203,567.36	$132,807.56	$92,965.29	Machias Savings Bank	1094 Washburn Rd	Washburn	ME	04786	CLI	-	7
Waterville Food Truck Park LLC	$30,000.00	0.50	$15,000.00	$11,618.28	$5,809.14	Kennebec Savings Bank	35 Mathews Ave, Unit 15	Waterville	ME	04901	CLI	2	-
Watkins Excavation Inc.	$151,227.00	0.75	$113,420.25	$127,424.21	$95,568.16	Evergreen Credit Union	886 Roosevelt Trail	Casco	ME	04015	CLI	1	8
WCMK, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Bar Harbor Banking & Trust Company	2596 Atlantic Highway	Lincolnville	ME	04849	CLI	-	10
Webber Enterprises, Inc.	$285,000.00	0.75	$213,750.00	$102,913.32	$77,184.99	Camden National Bank	26 Keri Drive	Harpswell	ME	04079	CLI	-	7
Webber Enterprises, Inc.	$385,000.00	0.75	$288,750.00	$139,052.18	$104,289.14	Camden National Bank	26 Keri Drive	Harpswell	ME	04079	CLI	-	-
Wendstone Holdings LLC	$139,500.00	0.75	$104,625.00	$130,043.80	$97,532.85	First National Bank	35 Townhouse Road	Whitefield	ME	04353	CLI	2	3
WGJN, Inc.	$84,000.00	0.75	$63,000.00	$75,728.30	$56,796.23	Camden National Bank	21E Portland Rd.	Gray	ME	04039	CLI	-	9
White Smiles Family Dentistry, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Katahdin Trust Company	101 Limestone Rd	Fort Fairfield	ME	04742	CLI	-	17
Whitefield Property Holdings, LLC	$88,000.00	0.75	$66,000.00	$63,209.54	$47,407.16	First National Bank	313 Augusta Road	Belmont	ME	04952	CLI	1	5
Whitney, Jeffry H	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Farm Credit East, ACA	774 W Plymouth Rd	Etna	ME	04434	CLI	-	2
Wicked Clean Belfast, LLC	$552,000.00	0.25	$138,000.00	$528,414.12	$132,103.53	Camden National Bank	1600 Islington Street/Project in Belfast Maine	Portsmouth	NH	03801	CLI	1	1
Wicked Clean Belfast, LLC	$276,000.00	0.50	$138,000.00	$224,400.96	$112,200.48	Camden National Bank	1600 Islington Street/Project in Belfast Maine	Portsmouth	NH	03801	CLI	-	-
Wicked Schooner Company	$244,000.00	0.50	$122,000.00	$234,836.45	$117,418.23	Camden National Bank	64 Old County Rd.	Rockland	ME	04841	CLI	-	4
Wiggins, Stephen J	$80,000.00	0.75	$60,000.00	$48,765.63	$36,574.22	Machias Savings Bank	16 Bangor St	Houlton	ME	04730	CLI	-	1
Wild Maine Seafood LLC	$250,000.00	0.60	$150,000.00	$250,000.00	$150,000.00	Camden National Bank	54 River Locks Rd	Kennebunk	ME	04043	CLI	4	4
Wilde Properties, LLC	$875,000.00	0.75	$656,250.00	$800,735.49	$600,551.62	Acadia Federal Credit Union	PO Box 133	Eagle Lake	ME	04739	CLI	-	1
Will & Girl, LLC	$100,000.00	0.60	$60,000.00	$61,462.94	$36,877.76	First National Bank	321 Main Street	Bar Harbor	ME	04609	CLI	22	-
Will & Girl, LLC	$500,000.00	0.60	$300,000.00	$472,579.80	$283,547.88	First National Bank	321 Main Street	Bar Harbor	ME	04609	CLI	-	-
Willette, Jeffrey A	$144,700.00	0.75	$108,525.00	$99,643.41	$74,732.55	Machias Savings Bank	PO Box 23	Presque Isle	ME	04769	CLI	-	2
William Flagg Agency LLC	$125,000.00	0.75	$93,750.00	$105,396.79	$79,047.59	Evergreen Credit Union	630 Main St, Ste 100	Westbrook	ME	04092	CLI	2	3
Windham Pie, LLC	$350,000.00	0.50	$175,000.00	$203,941.06	$101,970.53	Bath Savings Institution	791 Roosevelt Trail	Windham	ME	04062	CLI	59	59
Windward Ventures LLC	$894,000.00	0.90	$804,600.00	$771,138.91	$694,025.06	Camden National Bank	38 Kings Timber Way	Freeport	ME	04032	CLI	13	13
Windward Ventures LLC	$100,000.00	0.90	$90,000.00	$100,000.00	$90,000.00	Camden National Bank	38 Kings Timber Way	Freeport	ME	04032	CLI	-	-

Wishkins, LLC	$56,000.00	0.75	$42,000.00	$5,130.17	$3,847.63	Skowhegan Savings Bank	14 Snowhawk Trail	North Yarmouth	ME	04097	CLI	1	2
Wishkins, LLC	$224,000.00	0.25	$56,000.00	$187,774.18	$46,943.55	Skowhegan Savings Bank	14 Snowhawk Trail	North Yarmouth	ME	04097	CLI	-	-
Wood, Douglas G	$10,000.00	0.75	$7,500.00	$10,000.00	$7,500.00	First National Bank	318 Waldoboro Rd	Bremen	ME	04551	CLI	-	1
Woods Landscaping, LLC	$1,200,000.00	0.25	$300,000.00	$966,930.28	$241,732.56	Partners Bank	113 Government Street	Kittery	ME	03904-1645	CLI	-	31
Woodward, Andrew L	$50,000.00	0.60	$30,000.00	$48,451.02	$29,070.61	Machias Savings Bank	9 Smith Lane	Cherryfield	ME	04622	CLI	1	1
Yolked, LLC	$290,000.00	0.60	$174,000.00	$227,368.68	$136,421.20	Norway Savings Bank	482 Webbs Mills Road	Raymond	ME	04071	CLI	5	4
Young Men's Christian Association of Southern Maine	$1,600,000.00	0.60	$960,000.04	$1,486,912.53	$892,147.50	Machias Savings Bank	70 Forest Ave.	Portland	ME	04101	CLI	24	168
Youngs Concrete LLC	$10,000.00	0.75	$7,500.00	$10,000.00	$7,500.00	First National Bank	724 Benner Rd	Bristol	ME	04539	CLI	-	2
Youngs Concrete, LLC	$15,000.00	0.75	$11,250.00	$15,000.00	$11,250.00	First National Bank	724 Benner Rd	Bristol	ME	04539	CLI	-	-
ZZ Enterprises LLC	$100,000.00	0.60	$60,000.00	$100,000.00	$60,000.00	Maine Community Bank	6 Shepards Way	Biddeford	ME	04005	CLI	1	8
893	**$308,549,669.82**		**$156,246,684.26**	**$253,640,145.77**	**$126,054,046.58**							**2,160**	**7,285**
East Lina Road, L.L.C.	$262,000.00	1.00	$262,000.00	$261,992.60	$261,992.59	Finance Authority of Maine	13 Shady Run Lane	Cumberland	ME	04021	DAYCARE	3	3
1	**$262,000.00**		**$262,000.00**	**$261,992.60**	**$261,992.59**							**3**	**3**
Hawes, Ernest E	$250,000.00	1.00	$250,000.00	$186,155.95	$186,155.95		20 Crosby Road	Albion	ME	04910	DIF	-	8
1	**$250,000.00**		**$250,000.00**	**$186,155.95**	**$186,155.95**							**-**	**8**
Debbie's Deli & Pizza, Inc.	$24,132.00	1.00	$24,132.00	$19,451.33	$19,451.33		PO Box 733	Patten	ME	04765	ECLP	-	-
Thompson Green, Inc.	$17,588.00	1.00	$17,588.00	$5,519.33	$5,519.33		PO Box 304	Ogunquit	ME	03907	ECLP	1	5
2	**$41,720.00**		**$41,720.00**	**$24,970.66**	**$24,970.66**							**1**	**5**
ActivSport Travel, LLC	$49,374.00	1.00	$49,374.00	$36,388.24	$36,388.24	Finance Authority of Maine	63 Federal St.	Portland	ME	04101	ERLP	-	3
ADIO, Inc.	$50,000.00	1.00	$50,000.00	$8,480.34	$8,480.34	Finance Authority of Maine	433 US Route 1	Scarborough	ME	04074	ERLP	-	7
Allen Avenue Ventures, LLC	$500,000.00	1.00	$500,000.00	$488,134.06	$488,134.09	Finance Authority of Maine	172 State St.	Portland	ME	04101	ERLP	-	-
Arabica Coffee Company, Inc.	$50,000.00	1.00	$50,000.00	$6,785.78	$6,785.78	Finance Authority of Maine	2 Free Street	Portland	ME	04101	ERLP	-	25
Atwater Holdings, LLC	$50,000.00	1.00	$50,000.00	$5,657.13	$5,657.13	Finance Authority of Maine	667 Congress St. #706	Portland	ME	04101	ERLP	-	5
Axiom Technologies, LLC	$50,000.00	1.00	$50,000.00	$30,244.41	$30,244.41	Finance Authority of Maine	PO Box 771	Machias	ME	04654	ERLP	4	11
Axiom Technologies, LLC	$300,000.00	1.00	$300,000.00	$163,234.40	$163,234.41	Finance Authority of Maine	PO Box 771	Machias	ME	04654	ERLP	-	-
Backyard ADUS LLC	$750,000.00	1.00	$750,000.00	$724,939.63	$724,939.63	Finance Authority of Maine	247 Coombs Rd.	Brunswick	ME	04011	ERLP	15	21
Casco Bay Butter Company, LLC	$65,300.00	1.00	$65,300.00	$40,651.00	$40,651.00	Finance Authority of Maine	146 Maine Avenue	Portland	ME	04103	ERLP	3	6
Clamar Floats, Inc.	$50,000.00	1.00	$50,000.00	$28,172.30	$28,172.30	Finance Authority of Maine	74 Orion Street	Brunswick	ME	04011	ERLP	1	3
Complus, LLC	$12,500.00	1.00	$12,500.00	$2,886.84	$2,886.84	Finance Authority of Maine	112 Front St.	Bath	ME	04530	ERLP	17	17
Core Cutter, LLC	$500,000.00	1.00	$500,000.00	$494,041.07	$494,041.09	Finance Authority of Maine	362 Maine Avenue	Farmingdale	ME	04344	ERLP	5	12
Dixon Paving Corporation	$150,000.00	1.00	$150,000.00	$0.00	$0.00	Finance Authority of Maine	PO Box 342	York	ME	03909	ERLP	2	6
E.M. Dumond Enterprises	$500,000.00	1.00	$500,000.00	$464,264.51	$464,264.47	Finance Authority of Maine	16 Pleasant Street	Augusta	ME	04330	ERLP	-	4
Forefront Brick South, LLC	$500,000.00	1.00	$500,000.00	$365,712.71	$365,712.72	Finance Authority of Maine	18 Van Aken Way	Portland	ME	04102	ERLP	1	10
Gulf of Maine Sashimi, Inc.	$230,000.00	1.00	$230,000.00	$84,305.72	$84,305.72	Finance Authority of Maine	350 Commercial St.	Portland	ME	04101	ERLP	12	8
ILT, LLC	$328,068.50	1.00	$328,068.50	$154,779.32	$154,779.31	Finance Authority of Maine	28 Bangor Road	Benton	ME	04901	ERLP	-	7
ImmuCell Corporation	$1,000,000.00	1.00	$1,000,000.00	$779,014.53	$779,014.50	Finance Authority of Maine	56 Evergreen Dr.	Portland	ME	04101	ERLP	4	73

Kinney, Jr., Gordon E	$250,000.00	1.00	$250,000.00	$231,478.00	$231,478.00	Finance Authority of Maine	146 Tedford Road	Topsham	ME	04086	ERLP	4	-
Leo and Sons Citgo, Inc.	$57,521.00	1.00	$57,521.00	$22,131.06	$22,131.06	Finance Authority of Maine	521 Main St.	Caribou	ME	04736	ERLP	-	2
Little Dolphin School Foundation, The	$250,000.00	1.00	$250,000.00	$185,914.64	$185,914.64	Finance Authority of Maine	101 County Road	Westbrook	ME	04092	ERLP	13	46
Little Harbor Window Company, Inc.	$290,308.00	1.00	$290,308.00	$122,665.28	$122,665.28	Finance Authority of Maine	PO Box 1188	Berwick	ME	03901	ERLP	-	32
Littleton Pit Stop, LLC	$99,250.00	1.00	$99,250.00	$78,151.47	$78,151.47	Finance Authority of Maine	1678 US Hwy 1	Littleton	ME	04730	ERLP	1	3
MAC Financial, LLC	$640,000.00	1.00	$640,000.00	$597,976.64	$597,976.63	Finance Authority of Maine	415 W River Rd.	Waterville	ME	04901	ERLP	2	2
Make Good Time, LLC	$20,000.00	1.00	$20,000.00	$1,218.94	$1,218.94	Finance Authority of Maine	25 E. Main St.	Searsport	ME	04974	ERLP	13	21
Mary Beth Hassett, LAC, PC	$39,000.00	1.00	$39,000.00	$13,374.80	$13,374.80	Finance Authority of Maine	203 Main St.	Freeport	ME	04032	ERLP	-	3
Nappi, David F	$12,500.00	1.00	$12,500.00	$3,116.54	$3,116.54	Finance Authority of Maine	7 Old Salt Road, #2	Old Orchard Beach	ME	04064	ERLP	-	1
New England Ocean Cluster, LLC	$460,000.00	1.00	$460,000.00	$213,573.31	$213,573.31	Finance Authority of Maine	68 Commercial St. Floor 2	Portland	ME	04101	ERLP	5	5
New Harbor Grocery Inc.	$300,000.00	1.00	$300,000.00	$300,000.00	$300,000.00	Finance Authority of Maine	1 Reilly's Road	New Harbor	ME	04554	ERLP	-	8
Odd Alewives Farm Brewery, LLC	$30,000.00	1.00	$30,000.00	$10,668.62	$10,668.62	Finance Authority of Maine	99 Old Route One	Waldoboro	ME	04572	ERLP	-	2
Overwatch Laboratories LLC	$150,000.00	1.00	$150,000.00	$79,795.56	$79,795.56	Finance Authority of Maine	1250 Forest Ave.	Portland	ME	04103	ERLP	5	-
Pennacook Falls Investments, LTD.	$500,000.00	1.00	$500,000.00	$334,358.05	$334,358.06	Finance Authority of Maine	50 Prospect Avenue	Rumford	ME	04276	ERLP	19	-
Quoddy, Inc.	$100,000.00	1.00	$100,000.00	$70,184.65	$70,184.65	Finance Authority of Maine	550 Lisbon Street Level 2, Suite 18	Lewiston	ME	04240	ERLP	2	23
Quoddy, Inc.	$250,000.00	1.00	$250,000.00	$95,055.06	$95,055.06	Finance Authority of Maine	550 Lisbon Street Level 2, Suite 18	Lewiston	ME	04240	ERLP	-	-
Quoddy, Inc.	$300,000.00	1.00	$300,000.00	$67,593.33	$67,593.33	Finance Authority of Maine	550 Lisbon Street Level 2, Suite 18	Lewiston	ME	04240	ERLP	-	-
Saddleback Community Loan Company, LLC	$1,000,000.00	1.00	$1,000,000.00	$677,222.68	$677,222.75	Finance Authority of Maine	c/o Arctaris Saddleback Ski Operations, PO Box 10	Rangeley	ME	04970	ERLP	138	3
Sawyer Enterprises, LLC	$1,000,000.00	1.00	$1,000,000.00	$956,935.50	$956,935.50	Finance Authority of Maine	6 Willey Road	Saco	ME	04072	ERLP	8	8
Sea Bags, LLC	$500,000.00	1.00	$500,000.00	$500,000.00	$500,000.00	Finance Authority of Maine	25 Custom House Wharf	Portland	ME	04101	ERLP	1	91
Simpson, Barbara A	$50,000.00	1.00	$50,000.00	$15,713.81	$15,713.81	Finance Authority of Maine	20 Heath Road	Casco	ME	04015	ERLP	-	4
Sitewerx	$250,000.00	1.00	$250,000.00	$164,088.86	$164,088.86	Finance Authority of Maine	500 Horseback Road	Carmel	ME	04419	ERLP	-	14
Smith's True Fitness, LLC	$50,000.00	1.00	$50,000.00	$17,147.10	$17,147.10	Finance Authority of Maine	499 Riverside Dr.	Augusta	ME	04330	ERLP	3	1
St. Claire Properties, LLC	$350,000.00	1.00	$350,000.00	$151,976.58	$151,976.58	Finance Authority of Maine	333 Main St.	Bar Harbor	ME	04609	ERLP	-	4
Starr Enterprises, Inc.	$300,000.00	1.00	$300,000.00	$174,663.95	$174,663.95	Finance Authority of Maine	10 Wottons Mill Rd.	Union	ME	04862	ERLP	-	10
Sunflower Friends Early Learning Academy	$54,250.00	1.00	$54,250.00	$53,984.72	$53,984.72	Finance Authority of Maine	507 Walnut Hill Rd.	North Yarmouth	ME	04097	ERLP	11	-
Timber Wolves	$32,000.00	1.00	$32,000.00	$9,591.17	$9,591.17	Finance Authority of Maine	8 Gilman St.	Mars Hill	ME	04758	ERLP	4	-
William A. Renaud, Jr. Trucking, Inc.	$200,000.00	1.00	$200,000.00	$52,385.32	$52,385.32	Finance Authority of Maine	119 Knights Pond Road	So. Berwick	ME	03908	ERLP	-	15
40 Cottage Holding LLC	$88,000.00	1.00	$88,000.00	$85,086.67	$85,086.67	Finance Authority of Maine	PO Box 799	Bar Harbor	ME	04609	ERLP-PARTICIPATION	5	17
BCR Manufacturing LLC	$1,200,000.00	1.00	$1,200,000.00	$910,133.13	$910,133.13	Finance Authority of Maine	1215 Airport Dive	Presque Isle	ME	04769	ERLP-PARTICIPATION	-	10
Big Barn, LLC, The	$131,215.00	1.00	$131,215.00	$128,059.10	$128,059.10	Finance Authority of Maine	34 Schoolhouse Road	Hiram	ME	04041	ERLP-PARTICIPATION	3	37
Cherished Possessions, Inc.	$70,000.00	1.00	$70,000.00	$69,976.96	$69,976.96	Finance Authority of Maine	64 Auburn Street	Portland	ME	04103	ERLP-PARTICIPATION	3	16

Everything Kids LLC	$125,000.00	1.00	$125,000.00	$117,154.45	$117,154.45	Finance Authority of Maine	41 Main St.	Winthrop	ME	04364	ERLP-PARTICIPATION	5	5
French's Real Estate LLC	$200,000.00	1.00	$200,000.00	$143,568.81	$143,568.81	Finance Authority of Maine	2153 Hallowell Rd	Litchfield	ME	04350-3831	ERLP-PARTICIPATION	5	13
Griffeth Enterprise LLC	$167,524.00	1.00	$167,524.00	$161,218.44	$161,218.44	Finance Authority of Maine	174 Raymond Hill Rd	Raymond	ME	04071	ERLP-PARTICIPATION	6	9
KV Tooling Systems, LLC	$600,000.00	1.00	$600,000.00	$573,408.27	$573,408.25	Finance Authority of Maine	2459 North Belfast Ave.	Augusta	ME	04330	ERLP-PARTICIPATION	3	6
Miller Fitness	$100,000.00	1.00	$100,000.00	$82,107.30	$82,107.30	Finance Authority of Maine	81 North St.	Newport	ME	04953	ERLP-PARTICIPATION	6	-
Roselyn North Academy, LLC	$795,000.00	1.00	$795,000.00	$342,968.81	$342,968.81	Finance Authority of Maine	163 W Main St	Yarmouth	ME	04096	ERLP-PARTICIPATION	47	24
Standard Biocarbon Corporation	$160,000.00	1.00	$160,000.00	$142,901.44	$142,901.44	Finance Authority of Maine	2 Portland Fish Pier	Portland	ME	04101	ERLP-PARTICIPATION	8	-
Tanbark Molded Fiber Products, Inc.	$1,000,000.00	1.00	$1,000,000.00	$935,038.80	$935,038.81	Finance Authority of Maine	34 Spring Hill Road	Saco	ME	04072	ERLP-PARTICIPATION	20	13
Uncommon Augusta, LLC	$375,000.00	1.00	$375,000.00	$375,000.00	$375,000.00	Finance Authority of Maine	30 Danforth Street Suite 304	Portland	ME	04101	ERLP-PARTICIPATION	-	50
French's Real Estate LLC	$100,000.00	1.00	$100,000.00	$71,785.32	$71,785.32	Finance Authority of Maine	2153 Hallowell Road	Litchfield	ME	04350-3831	ERLP-SSBCI	-	-
40 Cottage Holding LLC	$352,000.00	1.00	$352,000.00	$340,346.33	$340,346.38	Finance Authority of Maine	PO Box 799	Bar Harbor	ME	04609	ERLP-SSBCI2	-	-
Big Barn, LLC, The	$524,858.00	1.00	$524,858.00	$512,234.97	$512,234.97	Finance Authority of Maine	34 Schoolhouse Road	Hiram	ME	04041	ERLP-SSBCI2	-	-
Cherished Possessions, Inc.	$280,000.00	1.00	$280,000.00	$279,561.75	$279,561.75	Finance Authority of Maine	64 Auburn Street	Portland	ME	04103	ERLP-SSBCI2	-	-
Everything Kids LLC	$125,000.00	1.00	$125,000.00	$105,091.70	$105,091.70	Finance Authority of Maine	41 Main St.	Winthrop	ME	04364	ERLP-SSBCI2	-	-
Griffeth Enterprise LLC	$167,524.00	1.00	$167,524.00	$161,218.53	$161,218.53	Finance Authority of Maine	174 Raymond Hill Rd	Raymond	ME	04071	ERLP-SSBCI2	-	-
KV Tooling Systems, LLC	$600,000.00	1.00	$600,000.00	$562,718.02	$562,718.00	Finance Authority of Maine	2459 North Belfast Ave.	Augusta	ME	04330	ERLP-SSBCI2	-	-
Miller Fitness	$100,000.00	1.00	$100,000.00	$78,705.77	$78,705.77	Finance Authority of Maine	81 North St.	Newport	ME	04953	ERLP-SSBCI2	-	-
Standard Biocarbon Corporation	$640,000.00	1.00	$640,000.00	$571,606.05	$571,606.06	Finance Authority of Maine	2 Portland Fish Pier	Portland	ME	04101	ERLP-SSBCI2	-	-
Tanbark Molded Fiber Products, Inc.	$594,000.00	1.00	$594,000.00	$555,444.61	$555,444.63	Finance Authority of Maine	34 Spring Hill Road	Saco	ME	04072	ERLP-SSBCI2	-	-
Uncommon Augusta, LLC	$125,000.00	1.00	$125,000.00	$125,000.00	$125,000.00	Finance Authority of Maine	30 Danforth Street Suite 304	Portland	ME	04101	ERLP-SSBCI2	-	-
Winter Court, LLC	$1,575,000.00	1.00	$1,575,000.00	$748,300.61	$748,300.63	Finance Authority of Maine	163 W Main St	Yarmouth	ME	04096	ERLP-SSBCI2	-	-
71	**$22,865,192.50**		**$22,865,192.50**	**$17,257,293.47**	**$17,257,293.59**							**404**	**716**
Chloe Allegra Holdings, LLC	$215,000.00	1.00	$215,000.00	$144,889.08	$144,889.08		25 Harold L Dow Highway	Eliot	ME	03903	MRDA	14	-
Go Lab Madison, LLC	$500,000.00	1.00	$500,000.00	$488,790.33	$488,790.38		1 Main Street	Madison	ME	04950	MRDA	65	62
Go Lab Madison, LLC	$500,000.00	1.00	$500,000.00	$500,000.00	$500,000.00		1 Main Street	Madison	ME	04950	MRDA	-	-
LHL Holdings, LLC	$500,000.00	1.00	$500,000.00	$485,034.86	$485,034.88		17 Lincoln St.	Biddeford	ME	04005	MRDA	5	5
Maine Plywood USA LLC	$200,000.00	1.00	$200,000.00	$200,000.00	$200,000.00		17 Lander Ave.	Bingham	ME	04920	MRDA	110	-
Maine Plywood USA LLC	$300,000.00	1.00	$300,000.00	$300,000.00	$300,000.00		17 Lander Ave.	Bingham	ME	04920	MRDA	-	-
Midcoast Regional Redevelopment Authority	$375,000.00	1.00	$375,000.00	$375,000.00	$375,000.00		15 Terminal Road Suite 200	Brunswick	ME	04011	MRDA	150	-
Our Katahdin	$500,000.00	1.00	$500,000.00	$500,000.00	$500,000.00		PO Box 293 245 Aroostook Ave.	Millinocket	ME	04462	MRDA	226	-
Pennacook Falls Investments, LTD.	$350,000.00	1.00	$350,000.00	$348,261.98	$348,261.97		50 Prospect Avenue	Rumford	ME	04276	MRDA	19	-
Saddleback Community Loan Company, LLC	$500,000.00	1.00	$500,000.00	$392,749.61	$392,749.63		c/o Arctaris Saddleback Ski Operations, LLC PO Box 10	Rangeley	ME	04970	MRDA	138	3
Saddleback Community Loan Company, LLC	$500,000.00	1.00	$500,000.00	$418,664.67	$418,664.63		c/o Arctaris Saddleback Ski Operations, PO Box 10	Rangeley	ME	04970	MRDA	-	-
Standard Biocarbon Corporation	$1,000,000.00	1.00	$1,000,000.00	$991,726.10	$991,726.19		2 Portland Fish Pier	Portland	ME	04101	MRDA	8	-
Timber Wolves	$58,383.00	1.00	$58,383.00	$45,594.43	$45,594.43		8 Gilman St.	Mars Hill	ME	04758	MRDA	4	-

13	**$5,498,383.00**		**$5,498,383.00**	**$5,190,711.06**	**$5,190,711.16**							**739**	**70**
Trinity Chips, LLC	$317,603.00	1.00	$317,603.00	$300,630.86	$300,630.88		PO Box 345	Blaine	ME	04734	PMIF	2	5
1	**$317,603.00**		**$317,603.00**	**$300,630.86**	**$300,630.88**							**2**	**5**
DeMello, Jr., Charles W	$100,000.00	1.00	$100,000.00	$46,337.66	$46,337.66	Finance Authority of Maine	838 Main Street	Monmouth	ME	04259-7015	UOSF	-	-
1	**$100,000.00**		**$100,000.00**	**$46,337.66**	**$46,337.66**							**-**	**-**
988	**$339,217,820.63**		**$186,914,835.07**	**$277,932,884.37**	**$150,346,785.43**							**3,314**	**8,139**

TAB 3

NATURAL RESOURCE-BASED BUSINESS ACTIVITY

FAME Active Natural Resource Loans through 6/30/2025

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	Borrower Street Address	City	State	Zipcode	Program	Jobs Created	Jobs Retained
Apple Creek Farm, LLC	$151,787.00	1.00	$151,787.00	$144,559.74	$144,559.73	Finance Authority of Maine	538 Millay Rd.	Bowdoinham	ME	04008	AMLF	1	1
Austin, Susan S	$85,000.00	1.00	$85,000.00	$70,939.21	$70,939.21		260 Grammar Road	Sanford	ME	04073	AMLF	2	4
Avena Botanicals	$250,000.00	1.00	$250,000.00	$107,834.97	$107,834.97		219 Mill Street	Rockport	ME	04856	AMLF	-	11
Bahner Farm	$48,917.00	1.00	$48,917.00	$22,762.25	$22,762.25		153 Augusta Road	Belmont	ME	04952	AMLF	-	-
Butterfield, Kirsten C	$22,941.90	1.00	$22,941.90	$4,208.96	$4,208.96		1 Blue Vein Lane	Anson	ME	04911	AMLF	2	2
Carrot House Farms, LLC	$250,000.00	1.00	$250,000.00	$224,776.89	$224,776.91	Finance Authority of Maine	304 Pork Point Rd	Bowdoinham	ME	04008	AMLF	-	-
Carter, John R	$45,160.78	1.00	$45,160.78	$44,260.04	$44,260.04		758 Intervale Rd.	Bethel	ME	04217	AMLF	-	3
Circle B Farms, LLC	$250,000.00	1.00	$250,000.00	$246,511.78	$246,511.78	Finance Authority of Maine	287 East Presque Isle Road	Caribou	ME	04736	AMLF	28	18
Dandy Ram Farm LLC	$36,000.00	1.00	$36,000.00	$35,514.83	$35,514.83	Finance Authority of Maine	77 W Main St.	Monroe	ME	04951	AMLF	2	2
Dharma Farm LLC	$110,000.00	1.00	$110,000.00	$106,981.70	$106,981.70	Finance Authority of Maine	175 Calderwood Rd.	Washington	ME	04574	AMLF	1	3
Farmer Kev's Organic, LLC	$86,000.00	1.00	$86,000.00	$82,172.71	$82,172.71	Finance Authority of Maine	29 Long Meadow Dr.	West Gardiner	ME	04345	AMLF	-	5
Frinklepod Farm LLC	$200,000.00	1.00	$200,000.00	$141,515.97	$141,515.97		259 Log Cabin Rd	Arundel	ME	04046	AMLF	-	5
Harts Clary Hill Farm, LLC	$44,500.00	1.00	$44,500.00	$8,264.27	$8,264.27		11 Harts Mill Road	Hope	ME	04847	AMLF	-	3
Harts Clary Hill Farm, LLC	$60,750.00	1.00	$60,750.00	$3,529.15	$3,529.15	Finance Authority of Maine	11 Harts Mill Road	Hope	ME	04847	AMLF	-	-
Lajoie Growers, LLC	$81,000.00	1.00	$81,000.00	$6,096.51	$6,096.51		121 Ferry Street	Van Buren	ME	04785	AMLF	-	12
Lajoie Growers, LLC	$250,000.00	1.00	$250,000.00	$145,327.35	$145,327.34	Finance Authority of Maine	121 Ferry Street	Van Buren	ME	04785	AMLF	-	-
Luce, Arnold	$72,000.00	1.00	$72,000.00	$26,297.47	$26,297.47	Finance Authority of Maine	54 Sugar Maple Drive	Anson	ME	04911	AMLF	2	4
Maine-ly Hydroponics, Inc.	$150,000.00	1.00	$150,000.00	$125,197.95	$125,197.95	Finance Authority of Maine	505 Hodsdon Rd	Pownal	ME	04069	AMLF	-	10
Morning Dew Farm, LLC	$172,000.00	1.00	$172,000.00	$144,730.74	$144,730.73		5 Trails End Rd.	Newcastle	ME	04553	AMLF	-	8
Muddy River Farm Aquaponics, LLC	$222,700.00	1.00	$222,700.00	$207,887.06	$207,887.06	Finance Authority of Maine	2 Town Landing Road #101	Bath	ME	04530	AMLF	15	5
Rackleff, Peter A	$242,700.00	1.00	$242,700.00	$96,520.24	$96,520.24		3024 West River Road	Sidney	ME	04330	AMLF	2	5
Sinisi, Steven N	$99,637.50	1.00	$99,637.50	$23,380.73	$23,380.73		427 Davis Road	Durham	ME	04222	AMLF	1	-
Thurston, Wayne S	$82,866.18	1.00	$82,866.18	$8,985.56	$8,985.56		45 Mineral Springs Road	Peru	ME	04290	AMLF	1	1
Whited, Fred	$86,250.00	1.00	$86,250.00	$13,178.45	$13,178.45		170 Snow Road	Bridgewater	ME	04735	AMLF	2	1
Wilson, Paul A	$99,300.00	1.00	$99,300.00	$23,131.10	$23,131.10		P O Box 36 652 Benton Road	Albion	ME	04910	AMLF	-	2
Witham, Rodney S	$78,300.00	1.00	$78,300.00	$26,894.93	$26,894.93		344 River Rd.	Detroit	ME	04929-3212	AMLF	3	-
Wolf Creek Farm Store, LLC	$71,250.00	1.00	$71,250.00	$33,475.39	$33,475.39		13 Blake Road	Sidney	ME	04330	AMLF	4	-
27	**$3,349,060.36**		**$3,349,060.36**	**$2,124,935.95**	**$2,124,935.96**							**66**	**105**
A. S. Madden Logging, Inc.	$950,000.00	0.20	$190,000.00	$47,232.24	$9,446.45	Farm Credit East, ACA	P.O. BOX 72	Greenbush	ME	04418	CLI	10	10
A. S. Madden Logging, Inc.	$24,500.00	0.75	$18,375.00	$442.13	$331.60	Machias Savings Bank	P.O. BOX 72	Greenbush	ME	04418	CLI	-	-
Abbott, Brandon M	$152,000.00	0.75	$114,000.00	$142,702.82	$107,027.11	Farm Credit East, ACA	953 Crockett Ridge Road	Norway	ME	04268	CLI	-	4
Ahlholm, Inc.	$440,000.00	0.40	$176,000.00	$292,337.76	$116,935.10	Farm Credit East, ACA	1986 Western Road	Warren	ME	04864	CLI	-	10
Alfaslopes Farms, LLC	$257,000.00	0.75	$192,750.00	$257,000.00	$192,750.00	Farm Credit East, ACA	284 Perkins Rd.	Charleston	ME	04422	CLI	-	8
Allagash Antlers, LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Acadia Federal Credit Union	223 Green Road	Hodgdon	ME	04730	CLI	-	2
American Unagi, LLC	$2,200,000.00	0.50	$1,100,000.00	$2,200,000.00	$1,100,000.00	Maine Community Bank	PO Box 253	Waldoboro	ME	04572	CLI	9	3
AS & CB Gould & Sons, Inc.	$1,150,000.00	0.25	$287,500.00	$205,526.14	$51,381.54	Bangor Savings Bank	9 Walton Mills Rd.	Cornville	ME	04976	CLI	-	20
Bayhaven Lobster Inc.	$98,865.01	0.25	$24,716.25	$58,795.14	$14,698.79	Camden National Bank	303 Chases Pond Rd	York	ME	03909	CLI	-	2
Beal, Alex R	$85,000.00	0.75	$63,750.00	$59,468.62	$44,601.46	Machias Savings Bank	1377 Main St	Harrington	ME	04643	CLI	1	1
Benner, Chad W	$350,000.00	0.74	$259,000.00	$112,000.00	$82,880.00	Camden National Bank	PO Box 34	Friendship	ME	04547	CLI	2	2
Bernier, Matthew J	$220,000.00	0.75	$165,000.00	$188,714.45	$141,535.84	Machias Savings Bank	668 Tunk Lake	Sullivan	ME	04664	CLI	-	2
Bison Project LLC	$31,000.00	0.63	$19,530.00	$31,000.00	$19,530.00	Farm Credit East, ACA	98 Randall Road	North Berwick	ME	03906	CLI	-	1
Bonnie & Roxanne	$45,000.00	0.60	$27,000.00	$17,950.83	$10,770.50	Evergreen Credit Union	3 Stage Coach Road	Raymond	ME	04071	CLI	1	1
Bridgham, Harold W	$328,000.00	0.40	$131,200.00	$149,390.05	$59,756.02	Farm Credit East, ACA	307 Center Minot Hill Road	Minot	ME	04258	CLI	-	2
Bumpus Farm, LLC	$250,000.00	0.75	$187,500.00	$218,138.04	$163,603.55	Farm Credit East, ACA	110 Chapman Road	Harrison	ME	04040	CLI	-	2
C.T. Sides, LLC	$34,963.75	0.40	$13,985.50	$34,126.97	$13,650.79	Farm Credit East, ACA	83 Presque Isle Road	Ashland	ME	04732	CLI	-	1
C.T. Sides, LLC	$203,317.96	0.40	$81,327.18	$198,805.25	$79,522.10	Farm Credit East, ACA	83 Presque Isle Road	Ashland	ME	04732	CLI	-	-
Caron, Jesse N	$55,500.00	0.75	$41,625.00	$36,421.10	$27,315.82	Farm Credit East, ACA	151 Nokomis Road	Corinna	ME	04928	CLI	-	1
Carter, John R	$128,000.00	0.25	$32,000.00	$106,961.15	$26,740.29	Bangor Savings Bank	758 Intervale Rd.	Bethel	ME	04217	CLI	-	3
Casco Bay Mooring, LLC	$146,000.00	0.75	$109,500.00	$101.00	$75.75	Farm Credit East, ACA	32 Osprey Lane	Yarmouth	ME	04096	CLI	-	4
Chipman, Zachary R	$50,000.00	0.75	$37,500.00	$41,680.82	$31,260.62	Machias Savings Bank	PO Box 244	Gouldsboro	ME	04607	CLI	-	1
Christie, Theodore L	$105,000.00	0.50	$52,500.00	$105,000.00	$52,500.00	Farm Credit East, ACA	147 Log Cabin Rd.	Westport Island	ME	04578	CLI	-	2

Christie, Theodore L	$600,000.00	0.75	$450,000.00	$295,000.00	$221,250.00	Farm Credit East, ACA	147 Log Cabin Rd.	Westport Island	ME	04578	CLI	-	-
Community Harvest Distributors LLC	$49,000.00	0.60	$29,400.00	$49,000.00	$29,400.00	Acadia Federal Credit Union	269 Clark Rd	Unity	ME	04988	CLI	-	4
Conant, Jeffrey W	$125,413.00	0.75	$94,059.75	$39,958.51	$29,968.88	Farm Credit East, ACA	1135 Harpswell Neck Road	Harpswell	ME	04079	CLI	-	2
Cook, Dexter	$45,628.75	0.75	$34,221.56	$40,700.28	$30,525.21	Acadia Federal Credit Union	213 Baker Hill Rd	Salem	ME	04983	CLI	-	2
Cook, Dexter	$65,000.00	0.75	$48,750.00	$64,419.12	$48,314.34	Acadia Federal Credit Union	213 Baker Hill Rd	Salem	ME	04983	CLI	-	-
Cook, Dexter	$108,000.00	0.75	$81,000.00	$91,003.62	$68,252.72	Acadia Federal Credit Union	213 Baker Hill Rd	Salem	ME	04983	CLI	-	-
Cooley Farm LLC	$450,000.00	0.75	$337,500.00	$438,572.49	$328,929.38	Farm Credit East, ACA	26 Cooleys Drive	Ripley	ME	04930	CLI	-	5
CR Logging LLC	$541,554.30	0.75	$406,165.73	$539,117.14	$404,337.86	Acadia Federal Credit Union	47 Main Street	St. Agatha	ME	04772	CLI	-	2
Crane, John J	$70,000.00	0.75	$52,500.00	$70,000.00	$52,500.00	Farm Credit East, ACA	PO Box 271	Port Clyde	ME	04855	CLI	-	2
Crane, John J	$70,000.00	0.75	$52,500.00	$38,531.49	$28,898.62	Farm Credit East, ACA	PO Box 271	Port Clyde	ME	04855	CLI	-	-
D Bernier Logging, Inc.	$110,000.00	0.60	$66,000.00	$77,395.89	$46,437.53	Acadia Federal Credit Union	287 Charette Hill Road	Fort Kent	ME	04743	CLI	-	1
D Bernier Logging, Inc.	$215,000.00	0.75	$161,250.00	$215,000.00	$161,250.00	Acadia Federal Credit Union	287 Charette Hill Road	Fort Kent	ME	04743	CLI	-	-
D.F. Wishart & Sons, LLC	$186,500.00	0.75	$139,875.00	$101,780.30	$76,335.23	Farm Credit East, ACA	1707 Bangor Road	Clinton	ME	04927	CLI	-	6
D.F. Wishart & Sons, LLC	$200,000.00	0.60	$120,000.00	$200,000.00	$120,000.00	Farm Credit East, ACA	1707 Bangor Road	Clinton	ME	04927	CLI	-	-
D.F. Wishart & Sons, LLC	$110,000.00	0.60	$66,000.00	$35,357.36	$21,214.41	Farm Credit East, ACA	1707 Bangor Road	Clinton	ME	04927	CLI	-	-
Dark Water Inc.	$129,600.00	0.47	$61,041.60	$96,542.60	$45,471.56	Machias Savings Bank	16 Haycock Harbor Rd	Trescott TWP	ME	04652	CLI	1	1
Davis, Richard E	$143,600.00	0.75	$107,700.00	$13,437.98	$10,078.48	Farm Credit East, ACA	317 Atlantic Road	Swans Island	ME	04685	CLI	-	1
Dee, Justin E	$32,000.00	0.60	$19,200.00	$20,165.21	$12,099.13	Farm Credit East, ACA	11 Scenic Drive	Caribou	ME	04736	CLI	1	-
Dostie, Robert A	$56,500.00	0.75	$42,375.00	$46,201.15	$34,650.86	Farm Credit East, ACA	16 Breton Hill Road	Skowhegan	ME	04976	CLI	1	1
Durant, Brandon L	$100,000.00	0.75	$75,000.00	$93,443.02	$70,082.27	Farm Credit East, ACA	56 Dingley Island Road	Harpswell	ME	04079	CLI	-	2
Durant, Brandon L	$120,000.00	0.75	$90,000.00	$82,526.23	$61,894.67	Farm Credit East, ACA	56 Dingley Island Road	Harpswell	ME	04079	CLI	-	-
Emerson, Nathan M	$96,000.00	0.25	$24,000.00	$96,000.00	$24,000.00	First National Bank	14 Mattson Lane	Friendship	ME	04547-4238	CLI	1	1
Everett, James W	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Farm Credit East, ACA	10 Howe Mill Road	Waterford	ME	04088	CLI	-	3
F/V Independence, Inc.	$480,000.00	0.50	$240,000.00	$4,331.58	$2,165.79	Camden National Bank	136 Dryers Island Rd	Vinalhaven	ME	04863	CLI	11	13
Fairwinds Farm LLC	$70,000.00	0.75	$52,500.00	$70,000.00	$52,500.00	Farm Credit East, ACA	332 Augusta Road	Topsham	ME	04086	CLI	10	3
Fairwinds Farm LLC	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Farm Credit East, ACA	332 Augusta Road	Topsham	ME	04086	CLI	-	-
Fairwinds Farm LLC	$170,000.00	0.75	$127,500.00	$169,316.05	$126,987.04	Farm Credit East, ACA	332 Augusta Road	Topsham	ME	04086	CLI	-	-
Fishy Business, LLC	$135,500.82	0.75	$101,625.62	$18,750.45	$14,062.84	Farm Credit East, ACA	3 Spinney Cove Dr.	Kittery	ME	03904	CLI	-	1
Flood Brothers, LLC	$750,000.00	0.75	$562,500.00	$750,000.00	$562,500.00	Farm Credit East, ACA	839 River Road	Clinton	ME	04927	CLI	-	40
Floyd, Cassie	$45,000.00	0.75	$33,750.00	$39,017.65	$29,263.24	Machias Savings Bank	228 E Schoodic Drive	Birch Harbor	ME	04613	CLI	-	1
Forest and Sugarbush Management LLC	$1,250,000.00	0.75	$937,500.00	$1,250,000.00	$937,500.00	Farm Credit East, ACA	12371 Jewel Stone Lane	Fort Myers	FL	33913	CLI	-	4
Fourthgen Farms, LLC	$80,000.00	0.75	$60,000.00	$24,581.91	$18,436.43	Farm Credit East, ACA	79 Nokomis Road	Saint Albans	ME	04871	CLI	-	3
Foye, Larsen T	$65,000.00	0.75	$48,750.00	$54,508.38	$40,881.29	Farm Credit East, ACA	1631 State Road	Eliot	ME	03903	CLI	-	1
Frodahl, Erik T	$76,000.00	0.75	$57,000.00	$76,000.00	$57,000.00	Farm Credit East, ACA	477 Route 168	Winn	ME	04495	CLI	-	1
Fuller, Sr., Wayne A	$26,000.00	0.50	$13,000.00	$26,000.00	$13,000.00	Farm Credit East, ACA	35 Sebago Rd.	East Baldwin	ME	04024	CLI	-	1
FV Shootin' S.T.A.R., LLC	$250,000.00	0.75	$187,500.00	$168,564.91	$126,423.68	Farm Credit East, ACA	24 Mountain Street	Vinalhaven	ME	04863	CLI	1	1
Gerrish, Brett	$850,000.00	0.75	$637,500.00	$790,824.74	$593,118.56	Acadia Federal Credit Union	164 Holmes Rd	Dover-Foxcroft	ME	04426	CLI	2	2
Gloucester Fish Company, Inc.	$2,000,000.00	0.75	$1,500,000.00	$1,850,342.82	$1,387,757.13	Farm Credit East, ACA	39 Bushy Isle View	Phippsburg	ME	04562	CLI	5	15
Goston, Lee W	$60,000.00	0.75	$45,000.00	$49,929.37	$37,447.03	Machias Savings Bank	748 E Side Road	Addison	ME	04606	CLI	1	1
Goucher, Todd M	$82,000.00	0.75	$61,500.00	$79,385.76	$59,539.32	Farm Credit East, ACA	461 Sturtevant Hill Road	Readfield	ME	04355	CLI	-	1
Goulden, Andrew J	$182,000.00	0.69	$125,580.00	$109,528.66	$75,574.77	Farm Credit East, ACA	141 Old Post Road	Arundel	ME	04046	CLI	-	1
Graham, Darren	$236,000.00	0.53	$125,080.00	$204,823.42	$108,556.41	Machias Savings Bank	141 Cross Rd	Columbia	ME	04623	CLI	1	1
Green Meadow Farms, Inc.	$201,038.66	0.75	$150,779.00	$158,033.57	$118,525.18	Acadia Federal Credit Union	24 Morrison St	Mapleton	ME	04757	CLI	2	12
Guptill IV, Frank E	$195,000.00	0.75	$146,250.00	$157,543.62	$118,157.72	First National Bank	89 Forest Lake Rd	Friendship	ME	04547-4204	CLI	-	1
Haber, Peter O	$91,500.00	0.75	$68,625.00	$67,978.88	$50,984.16	Farm Credit East, ACA	14 Locksley Road	Cape Elizabeth	ME	04107	CLI	2	-
Handy, Tanner	$191,000.00	0.75	$143,250.00	$152,262.19	$114,196.64	Farm Credit East, ACA	25 Whispering Pines Way	Ellsworth	ME	04605	CLI	-	2
Hardy, Billy D	$1,712,779.00	0.70	$1,198,945.30	$1,590,706.17	$1,113,494.32	Farm Credit East, ACA	53 Front Ridge Rd	Houlton	ME	04730	CLI	1	-
Haslam Enterprises, Inc.	$578,000.00	0.75	$433,500.00	$332,315.34	$249,236.50	Katahdin Trust Company	997 Eastbrook Road	Eastbrook	ME	04634	CLI	1	7
Haslam Enterprises, Inc.	$600,000.00	0.75	$450,000.00	$438,220.16	$328,665.12	Katahdin Trust Company	997 Eastbrook Road	Eastbrook	ME	04634	CLI	-	-
Haslam Enterprises, Inc.	$647,700.00	0.75	$485,775.00	$647,700.00	$485,775.00	Katahdin Trust Company	997 Eastbrook Road	Eastbrook	ME	04634	CLI	-	-

Haslam Enterprises, Inc.	$70,040.50	0.73	$50,999.99	$44,888.18	$32,685.33	Katahdin Trust Company	997 Eastbrook Road	Eastbrook	ME	04634	CLI	-	-
Higmo's Inc.	$310,000.00	0.55	$170,500.00	$310,000.00	$170,500.00	Farm Credit East, ACA	15 Bridge Road	Brunswick	ME	04011	CLI	-	7
Hunt, Bradley	$20,000.00	0.75	$15,000.00	$20,000.00	$15,000.00	Farm Credit East, ACA	114 Dodge Road	Livermore Falls	ME	04254	CLI	-	2
Jay Shay Firewood, LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Farm Credit East, ACA	117 Treadwell Acres	Hermon	ME	04401	CLI	-	2
JBR Logging, Inc.	$420,000.00	0.75	$315,000.00	$375,478.04	$281,608.53	Acadia Federal Credit Union	935 Mapleton Road	Mapleton	ME	04757	CLI	-	4
Johnson, Robert P	$200,000.00	0.75	$150,000.00	$193,417.36	$145,063.02	Farm Credit East, ACA	26 Ash Cove Road	Harpswell	ME	04079	CLI	-	1
Jordan, Dustin J	$85,000.00	0.75	$63,750.00	$65,582.80	$49,187.10	Farm Credit East, ACA	18 Laroche Lane	Hebron	ME	04238	CLI	1	1
Kingfish Maine, Inc.	$2,000,000.00	0.90	$1,799,999.95	$1,595,744.00	$1,436,169.63	Machias Savings Bank	33 Salmon Farm Rd.	Franklin	ME	04634	CLI	110	-
L & A Ridley Logging, Inc.	$300,000.00	0.45	$135,000.00	$300,000.00	$135,000.00	Farm Credit East, ACA	266 East Dixfield Road	Jay	ME	04239	CLI	1	2
Look, Derek J	$340,605.00	0.75	$255,453.75	$340,605.00	$255,453.77	Machias Savings Bank	85 Snare Creek Ln	Jonesport	ME	04649	CLI	-	3
M.S.M.W. Corp	$270,000.00	0.75	$202,500.00	$208,183.53	$156,137.66	Farm Credit East, ACA	686 Brighton Hill Rd.	Minot	ME	04258	CLI	-	8
Maria Jo-Ann, Inc.	$1,568,150.00	0.75	$1,176,112.50	$1,129,113.87	$846,835.44	Farm Credit East, ACA	56 Harriet Street	South Portland	ME	04106	CLI	4	5
Martin, Nicholas G	$42,995.50	0.25	$10,748.88	$23,201.58	$5,800.40	Machias Savings Bank	PO Box 16	Cushing	ME	04563	CLI	-	2
Michaud Timber Harvesting, LLC	$67,000.00	0.75	$50,250.00	$67,000.00	$50,250.00	Farm Credit East, ACA	500 West Etna Road	Etna	ME	04434	CLI	1	2
Miss Angela Inc.	$116,000.00	0.46	$53,360.00	$98,391.79	$45,260.22	Machias Savings Bank	PO BOX 16	Gouldsboro	ME	04607	CLI	1	1
Misty Meadows Farm, LLC	$860,000.00	0.35	$299,968.00	$454,843.63	$158,649.45	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	10
Morin Forestry, Inc.	$80,000.00	0.75	$60,000.00	$47,005.07	$35,253.80	Acadia Federal Credit Union	PO BOX 25	Fort Kent	ME	04743	CLI	-	1
Morin, Rita	$125,000.00	0.75	$93,750.00	$125,000.00	$93,750.00	Farm Credit East, ACA	3 Fortuna Drive	Lewiston	ME	04240	CLI	-	2
Murdough, Timothy E	$54,540.90	0.40	$21,816.36	$53,680.06	$21,472.02	Farm Credit East, ACA	183 Hilton Road	Denmark	ME	04022	CLI	-	2
Murdough, Timothy E	$400,000.00	0.40	$160,000.00	$400,000.00	$160,000.00	Farm Credit East, ACA	183 Hilton Road	Denmark	ME	04022	CLI	-	-
My Atlantic Edge Adventures LLC	$114,000.00	0.75	$85,500.00	$90,145.00	$67,608.75	Bar Harbor Banking & Trust Company	183 Dorman Road	Harrington	ME	04643	CLI	2	-
North Hills Maples LLC	$182,500.00	0.58	$105,850.00	$179,258.75	$103,970.08	Farm Credit East, ACA	1655 Wheeler Road	Jackman	ME	04945	CLI	-	-
Northeast Tree Harvesting Inc.	$180,000.00	0.70	$126,000.00	$148,010.13	$103,607.09	Farm Credit East, ACA	305 Fuller Road	Easton	ME	04740	CLI	-	2
Northland Forest Services	$215,120.00	0.70	$150,584.00	$167,236.97	$117,065.88	Farm Credit East, ACA	27 Sunnyfield Drive	Fort Kent	ME	04743	CLI	-	2
Northland Forest Services	$196,107.69	0.70	$137,275.38	$81,054.95	$56,738.46	Farm Credit East, ACA	27 Sunnyfield Drive	Fort Kent	ME	04743	CLI	-	-
Ocean Approved, Inc.	$550,400.00	0.50	$275,200.00	$149,639.50	$74,819.75	Maine Community Bank	20 Pomerleau St.	Biddeford	ME	04005	CLI	9	20
Ocean Approved, Inc.	$1,000,000.00	0.70	$700,000.00	$1,000,000.00	$700,000.00	Machias Savings Bank	20 Pomerleau St.	Biddeford	ME	04005	CLI	-	-
Out On A Limb Maple Farm, LLC	$568,000.00	0.75	$426,000.00	$568,000.00	$426,000.00	Farm Credit East, ACA	115 Long Pond Road	Jackman	ME	04945	CLI	-	6
Peabody, Jr., Leslie	$89,100.00	0.63	$56,409.21	$85,021.28	$53,826.97	Machias Savings Bank	211 Alley Bay	Beals	ME	04611	CLI	1	1
Pemaquid Mussel Farms, L.L.C.	$430,000.00	0.40	$172,000.00	$401,846.11	$160,738.44	Camden National Bank	121 Heritage Park Road	Bucksport	ME	04416	CLI	2	2
Pepin Lumber, Inc.	$262,500.00	0.60	$157,500.00	$173,107.75	$103,864.65	Farm Credit East, ACA	6069 Arnold Trail	Coburn Gore	ME	04936	CLI	-	37
Pepin Lumber, Inc.	$775,000.00	0.64	$495,535.00	$641,115.90	$409,929.51	Farm Credit East, ACA	6069 Arnold Trail	Coburn Gore	ME	04936	CLI	-	-
Pepin Lumber, Inc.	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Farm Credit East, ACA	6069 Arnold Trail	Coburn Gore	ME	04936	CLI	-	-
Pepin Lumber, Inc.	$650,000.00	0.75	$487,500.00	$650,000.00	$487,500.00	Farm Credit East, ACA	6069 Arnold Trail	Coburn Gore	ME	04936	CLI	-	-
Perkins, Richard E	$210,000.00	0.46	$96,243.00	$194,025.61	$88,921.94	Farm Credit East, ACA	284 Perkins Road	Charleston	ME	04422	CLI	-	8
Perkins, Richard E	$275,000.00	0.75	$206,250.00	$215,054.23	$161,290.69	Farm Credit East, ACA	284 Perkins Road	Charleston	ME	04422	CLI	-	-
Phinney, Chris R	$144,000.00	0.25	$36,000.00	$138,874.91	$34,718.73	Camden National Bank	14 Fickett's Point Road	Milbridge	ME	04658	CLI	1	1
Phinney, Chris R	$174,673.10	0.60	$104,454.51	$168,447.05	$100,731.33	Camden National Bank	14 Fickett's Point Road	Milbridge	ME	04658	CLI	-	-
Plaisted, Brandon G	$225,000.00	0.75	$168,750.00	$224,022.00	$168,016.50	Farm Credit East, ACA	132 Borough Road	Jay	ME	04239	CLI	-	4
Priorities Lobster Company, LLC	$136,000.00	0.75	$102,000.00	$44,696.53	$33,522.40	Farm Credit East, ACA	1436 Sanford Rd.	Wells	ME	04090	CLI	-	1
Raber, Ryan	$62,500.00	0.60	$37,500.00	$45,089.05	$27,053.43	Farm Credit East, ACA	1 Arbor Rd	Falmouth	ME	04105	CLI	-	1
Raber, Ryan	$200,000.00	0.75	$150,000.00	$65,496.36	$49,122.27	Farm Credit East, ACA	1 Arbor Rd	Falmouth	ME	04105	CLI	-	-
Redeemed Shellfish, Inc.	$350,000.00	0.60	$210,000.00	$338,574.29	$203,144.56	Camden National Bank	PO Box 211	Rockland	ME	04854	CLI	-	8
Reynolds Holdings, LLC	$166,250.00	0.70	$116,375.00	$154,718.21	$108,302.74	Skowhegan Savings Bank	165 Farmington Falls Rd	Farmington	ME	04938	CLI	-	3
Rich, David G	$77,000.00	0.75	$57,750.00	$39,315.32	$29,486.49	Farm Credit East, ACA	19 Littlefield Rd	Chebeague Island	ME	04017	CLI	-	2
Rioux Family Trucking, LLC	$40,000.00	0.75	$30,000.00	$37,197.90	$27,898.42	Acadia Federal Credit Union	934 Aroostook Rd	Wallagrass	ME	04781	CLI	-	1
Rioux Family Trucking, LLC	$80,000.00	0.75	$60,000.00	$74,395.79	$55,796.84	Acadia Federal Credit Union	934 Aroostook Rd	Wallagrass	ME	04781	CLI	-	-
Rioux Family Trucking, LLC	$148,309.75	0.58	$86,019.66	$148,309.75	$86,019.00	Acadia Federal Credit Union	934 Aroostook Rd	Wallagrass	ME	04781	CLI	-	-
Rock Maple Sugarhouse LLC	$150,000.00	0.75	$112,500.00	$148,000.00	$111,000.00	Farm Credit East, ACA	115 Long Pond Road	Jackman	ME	04945	CLI	-	6
Rock Maple Sugarhouse LLC	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Farm Credit East, ACA	115 Long Pond Road	Jackman	ME	04945	CLI	-	-
Ross, Noah	$85,000.00	0.75	$63,750.00	$68,460.94	$51,345.70	Machias Savings Bank	18 Pleasant Point Rd	Cushing	ME	04563	CLI	-	2

Sewall, Samuel B	$196,650.00	0.75	$147,487.50	$102,280.76	$76,710.57	Farm Credit East, ACA	3 Old Sewall Farm	York	ME	03909	CLI	-	2
Sheepscot River Marine Services	$100,000.00	0.50	$50,000.00	$42,000.00	$21,000.00	Farm Credit East, ACA	147 Log Cabin Rd.	Westport Island	ME	04578	CLI	-	2
Shields, Caleb W	$120,000.00	0.75	$90,000.00	$110,228.87	$82,671.65	Machias Savings Bank	PO Box 146	Arundel	ME	04043	CLI	-	1
Silver Maple Farms, Inc.	$1,485,000.00	0.67	$999,999.00	$1,399,391.61	$942,350.25	Farm Credit East, ACA	341 Hussey Road	Albion	ME	04910	CLI	-	6
Skillin, Jason F	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Farm Credit East, ACA	43 School House Rd Unit 1G	Chebague Island	ME	04017	CLI	-	1
Spring Brook Farm, LLC	$250,000.00	0.58	$145,000.00	$250,000.00	$145,000.00	Farm Credit East, ACA	168 Greely Road	Cumberland	ME	04021	CLI	-	7
Springdale Jerseys, Inc.	$325,000.00	0.75	$243,750.00	$239,804.25	$179,853.19	Farm Credit East, ACA	205 Birches Rd.	Waldo	ME	04915	CLI	-	8
Springworks Farm Maine, Inc.	$1,000,000.00	0.75	$750,000.00	$1,000,000.00	$750,000.00	Farm Credit East, ACA	347 Lisbon St.	Lisbon	ME	04250	CLI	40	40
Springworks Farm Maine, Inc.	$5,000,000.00	0.75	$3,750,000.00	$4,753,134.00	$3,564,850.50	Farm Credit East, ACA	347 Lisbon St.	Lisbon	ME	04250	CLI	-	-
Steel, John D	$550,000.00	0.90	$494,999.99	$429,927.00	$386,934.31	TD Bank	1035 West Wesley Rd NW	Atlanta	GA	30327	CLI	-	-
Swanson, Parker A	$53,200.00	0.75	$39,900.00	$52,504.50	$39,378.38	Machias Savings Bank	206 Cumberland Rd	North Yarmouth	ME	04097	CLI	-	1
T&B Transport	$283,000.00	0.75	$212,250.00	$224,458.83	$168,344.12	Maine State Credit Union	94 Parlin Hill Road	New Vineyard	ME	04956	CLI	-	1
Taylor, Matthew A	$20,000.00	0.75	$15,000.00	$16,033.14	$12,024.86	Farm Credit East, ACA	1137 Auburn Road	Peru	ME	04290	CLI	-	1
The Allen Company, LLC	$354,000.00	0.70	$247,800.00	$128,178.98	$89,725.29	Farm Credit East, ACA	75 Davis St	Presque Isle	ME	04769	CLI	-	5
The Milkhouse, LLC	$611,000.00	0.75	$458,250.00	$502,345.24	$376,758.91	Farm Credit East, ACA	445 South Monmouth Road	Monmouth	ME	04259	CLI	-	4
The Milkhouse, LLC	$125,000.00	0.75	$93,750.00	$125,000.00	$93,750.00	Farm Credit East, ACA	445 South Monmouth Road	Monmouth	ME	04259	CLI	-	-
Thompson, Nathan E	$464,500.00	0.40	$185,800.00	$360,135.99	$144,054.40	Machias Savings Bank	73 Lobster Lane	Harrington	ME	04643	CLI	1	1
Tim Flood Cattle Company, LLC	$149,672.50	0.75	$112,254.38	$109,773.22	$82,329.91	Farm Credit East, ACA	840 River Road	Clinton	ME	04927	CLI	-	9
Tim Flood Cattle Company, LLC	$1,348,955.94	0.75	$1,011,716.96	$1,348,955.94	$1,011,716.00	Farm Credit East, ACA	840 River Road	Clinton	ME	04927	CLI	-	-
Timber Ridge Sawmill & Lumber, LLC	$2,150,000.00	0.70	$1,499,999.10	$1,931,264.37	$1,347,393.00	Bangor Savings Bank	511 Middle Rd	Bradford	ME	04410	CLI	4	25
Trask, Justin R	$51,000.00	0.75	$38,250.00	$9,915.09	$7,436.32	Farm Credit East, ACA	113 Litchfield Road	Farmingdale	ME	04344	CLI	-	2
Trenoweth, Ronald J	$100,606.67	0.75	$75,455.00	$70,832.71	$53,124.54	Farm Credit East, ACA	214 Upper Sumner Hill Road	Sumner	ME	04292	CLI	-	2
W.W. London Woodlot Management Co.	$130,200.99	0.75	$97,650.74	$127,949.64	$95,962.23	Farm Credit East, ACA	P.O. Box 36	Milo	ME	04463	CLI	-	5
W.W. London Woodlot Management Co.	$355,000.00	0.75	$266,250.00	$302,380.27	$226,785.20	Farm Credit East, ACA	P.O. Box 36	Milo	ME	04463	CLI	-	-
W.W. London Woodlot Management Co.	$357,357.00	0.75	$268,017.75	$315,742.89	$236,807.17	Farm Credit East, ACA	P.O. Box 36	Milo	ME	04463	CLI	-	-
W.W. London Woodlot Management Co.	$445,000.00	0.64	$284,800.00	$431,997.06	$276,478.12	Farm Credit East, ACA	P.O. Box 36	Milo	ME	04463	CLI	-	-
W.W. London Woodlot Management Co.	$848,000.00	0.64	$542,720.00	$832,126.21	$532,560.77	Farm Credit East, ACA	P.O. Box 36	Milo	ME	04463	CLI	-	-
Waterman, Kirk O	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Farm Credit East, ACA	110 Proctor Heights Road	Waterford	ME	04088	CLI	-	2
Waterman, Kirk O	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Farm Credit East, ACA	110 Proctor Heights Road	Waterford	ME	04088	CLI	-	-
Wentworth, Noah	$60,000.00	0.75	$45,000.00	$59,805.68	$44,854.26	Five County Credit Union	259 Log Cabin Road	Arundel	ME	04046	CLI	-	4
White, Zachary F	$184,000.00	0.75	$138,000.00	$78,077.29	$58,557.97	Farm Credit East, ACA	44 Pleasant Hill Rd.	Freeport	ME	04032	CLI	-	1
Whynot Farm, LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Farm Credit East, ACA	430 Copeland Hill Road	Holden	ME	04429	CLI	-	2
York, Scott G	$39,565.24	0.75	$29,673.93	$21,471.46	$16,103.60	Farm Credit East, ACA	PO Box 109	Strong	ME	04983	CLI	-	1
157	**$55,099,962.03**		**$37,001,387.01**	**$45,120,576.72**	**$31,147,335.11**							**242**	**522**
Balfour Farm, LLC	$80,296.40	1.00	$80,296.40	$61,696.75	$61,696.75		461 Webb Rd.	Pittsfield	ME	04967	DIF	1	1
Brann, Michael W	$85,000.00	1.00	$85,000.00	$43,856.91	$43,856.91		842 Canton Pt. Rd.	Dixfield	ME	04224	DIF	-	3
Brigeen Farms, Inc.	$150,000.00	1.00	$150,000.00	$146,701.96	$146,701.95		278 Upper Street	Turner	ME	04282	DIF	-	10
Duff, Joel M	$82,500.00	1.00	$82,500.00	$65,541.28	$65,541.28		525 White Settlement Rd.	Hodgdon	ME	04730	DIF	-	6
Duff, Joel M	$108,750.00	1.00	$108,750.00	$105,929.61	$105,929.61	Finance Authority of Maine	525 White Settlement Rd.	Hodgdon	ME	04730	DIF	-	-
Flying Goat Farm, LLC	$248,250.00	1.00	$248,250.00	$212,406.49	$212,406.48		766 Intervale Rd	New Gloucester	ME	04260-4601	DIF	1	1
Grace Pond Farm, LLC	$138,750.00	1.00	$138,750.00	$120,911.56	$120,911.56	Finance Authority of Maine	530 Main St.	Thomaston	ME	04861	DIF	1	2
Lewis, Christopher F	$250,000.00	1.00	$250,000.00	$218,314.63	$218,314.63		983 North River Rd.	Auburn	ME	04210	DIF	-	6
Perkins, Richard E	$250,000.00	1.00	$250,000.00	$218,524.79	$218,524.80		284 Perkins Road	Charleston	ME	04422	DIF	-	8

Roux's Farm, LLC	$246,000.00	1.00	$246,000.00	$212,147.65	$212,147.66	Finance Authority of Maine	162 Walnut Hill Rd.	Shapleigh	ME	04076	DIF	3	3
Sheepscot Valley Farm, Inc.	$100,000.00	1.00	$100,000.00	$79,681.22	$79,681.22		163 Townhouse Rd.	Whitefield	ME	04353	DIF	-	5
Silver Maple Farms, Inc.	$250,000.00	1.00	$250,000.00	$246,049.51	$246,049.52	Finance Authority of Maine	341 Hussey Road	Albion	ME	04910	DIF	-	6
The Milkhouse, LLC	$187,500.00	1.00	$187,500.00	$156,180.36	$156,180.36		445 South Monmouth Road	Monmouth	ME	04259	DIF	-	4
Varney, Gregg W	$13,434.00	1.00	$13,434.00	$68.76	$68.76		284 Turner Center Rd.	Turner	ME	04282	DIF	-	2
Winny-Knowl Farm LLC	$80,000.00	1.00	$80,000.00	$75,023.04	$75,023.04		111 River Rd	Windham	ME	04062	DIF	-	3
15	**$2,270,480.40**		**$2,270,480.40**	**$1,963,034.52**	**$1,963,034.52**							**6**	**60**
BCS Transport, Inc.	$215,000.00	1.00	$215,000.00	$0.00	$0.00	Finance Authority of Maine	PO Box 1976	Bangor	ME	04402-1976	ERLP	3	15
Biodiversity Research Institute	$290,000.00	1.00	$290,000.00	$250,773.40	$250,773.41		276 Canco Rd.	Portland	ME	04103	ERLP	16	55
Farming Fungi, LLC	$25,000.00	1.00	$25,000.00	$8,616.23	$8,616.23	Finance Authority of Maine	21B Blanchard Road	Springvale	ME	04083	ERLP	47	19
Farming Fungi, LLC	$290,000.00	1.00	$290,000.00	$227,788.78	$227,788.78	Finance Authority of Maine	21B Blanchard Road	Springvale	ME	04083	ERLP	-	-
Great Northern Salmon, Inc.	$110,000.00	1.00	$110,000.00	$93,784.24	$93,784.24	Finance Authority of Maine	12 Reef Road	Cape Elizabeth	ME	04107	ERLP	4	5
Great Northern Salmon, Inc.	$133,000.00	1.00	$133,000.00	$133,000.00	$133,000.00	Finance Authority of Maine	12 Reef Road	Cape Elizabeth	ME	04107	ERLP	-	-
Great Northern Salmon, Inc.	$250,000.00	1.00	$250,000.00	$224,669.29	$224,669.30	Finance Authority of Maine	12 Reef Road	Cape Elizabeth	ME	04107	ERLP	-	-
Luce, Arnold	$72,000.00	1.00	$72,000.00	$10,776.01	$10,776.01	Finance Authority of Maine	54 Sugar Maple Drive	Anson	ME	04911	ERLP	2	4
Maine Cap N' Stem, LLC	$74,430.00	1.00	$74,430.00	$11,324.05	$11,324.05	Finance Authority of Maine	PO Box 897	Gardiner	ME	04345	ERLP	2	7
Merrymeeting Shellfish Company. LLC	$195,000.00	1.00	$195,000.00	$189,164.32	$189,164.31	Finance Authority of Maine	2 Town Landing Rd.	Bath	ME	04530	ERLP	10	10
Northeast Timber Mats, LLC	$47,500.00	1.00	$47,500.00	$28,241.14	$28,241.14	Finance Authority of Maine	245 Intervale Road	New Gloucester	ME	04260	ERLP	-	10
Vertical Harvest Maine, L3C	$500,000.00	1.00	$500,000.00	$500,000.00	$500,000.00	Finance Authority of Maine	5 Vertical Way	Westbrook	ME	04092	ERLP	50	-
Vertical Harvest, Inc.	$500,000.00	1.00	$500,000.00	$500,000.00	$500,000.00	Finance Authority of Maine	PO Box 641	Jackson	DE	83001	ERLP	-	-
Toothaker, Earl F	$122,000.00	1.00	$122,000.00	$41,257.73	$41,257.73	Finance Authority of Maine	9 Lighthouse Landing	Harpswell	ME	04079	ERLP-FFF	2	2
American Unagi, LLC	$1,000,000.00	1.00	$1,000,000.00	$853,605.70	$853,605.69	Finance Authority of Maine	PO Box 253	Waldoboro	ME	04572	ERLP-PARTICIPATION	9	3
SalmoGen Company, Inc.	$106,000.00	1.00	$106,000.00	$99,859.49	$99,859.49	Finance Authority of Maine	12 Reef Rd.	Cape Elizabeth	ME	04107	ERLP-PARTICIPATION	14	1
SalmoGen Company, Inc.	$424,000.00	1.00	$424,000.00	$399,438.06	$399,438.09	Finance Authority of Maine	12 Reef Rd.	Cape Elizabeth	ME	04107	ERLP-SSBCI2	-	-
17	**$4,353,930.00**		**$4,353,930.00**	**$3,572,298.44**	**$3,572,298.47**							**159**	**131**
Vertical Harvest, Inc.	$500,000.00	1.00	$500,000.00	$500,000.00	$500,000.00		PO Box 641	Jackson	DE	83001	MRDA	50	-
1	**$500,000.00**		**$500,000.00**	**$500,000.00**	**$500,000.00**							**50**	**-**
Ayotte, Scott P	$506,613.15	1.00	$506,613.15	$488,222.64	$488,222.63		999 Hamlin Road	Hamlin	ME	04785	PMIF	1	3
Bouchard, Rickey A	$155,250.00	1.00	$155,250.00	$72,636.11	$72,636.11	Finance Authority of Maine	1091 Van Buren Rd.	Caribou	ME	04736	PMIF	-	7
Bouchard, Rickey A	$432,564.30	1.00	$432,564.30	$432,564.30	$432,564.31		1091 Van Buren Rd.	Caribou	ME	04736	PMIF	-	-
G B & D Farms	$400,000.00	1.00	$400,000.00	$262,701.51	$262,701.50		1258 St. John's Road	St. John Plt.	ME	04743	PMIF	-	8
Green Thumb Farms	$89,479.00	1.00	$89,479.00	$84,759.32	$84,759.32		123 West Fryeburg Road	Fryeburg	ME	04037	PMIF	2	43
Hemphill Farms, Inc.	$80,239.06	1.00	$80,239.06	$73,358.41	$73,358.41	Finance Authority of Maine	49 Egypt Rd.	Presque Isle	ME	04769-6930	PMIF	3	4
Kingsbury Family Farm, LLC	$415,000.00	1.00	$415,000.00	$282,539.02	$282,539.03	Finance Authority of Maine	PO Box 302	Mars Hill	ME	04758	PMIF	1	15
Kingsbury Family Farm, LLC	$498,478.50	1.00	$498,478.50	$498,478.50	$498,478.47		PO Box 302	Mars Hill	ME	04758	PMIF	-	-
Kingsbury, Shane	$286,435.00	1.00	$286,435.00	$88,156.58	$88,156.58		265 Main Road	Bridgewater	ME	04735	PMIF	-	19
Lajoie Growers, LLC	$83,250.00	1.00	$83,250.00	$5,561.04	$5,561.04		121 Ferry Street	Van Buren	ME	04785	PMIF	-	12
Marquis Farms, Inc.	$440,000.00	1.00	$440,000.00	$440,000.00	$440,000.00	Finance Authority of Maine	294 Champlain St.	Van Buren	ME	04785	PMIF	1	7
RiverEdge Holding, LLC	$854,913.00	1.00	$854,913.00	$854,913.00	$854,912.94	Finance Authority of Maine	196 Noyes Rd.	Limestone	ME	04750	PMIF	-	20
Trinity Chips, LLC	$256,617.00	1.00	$256,617.00	$240,529.01	$240,529.02		PO Box 345	Blaine	ME	04734	PMIF	2	5
Whited Farms, LLC	$254,250.00	1.00	$254,250.00	$69,135.55	$69,135.55		409 Boundary Line Road	Bridgewater	ME	04735	PMIF	-	4
14	**$4,753,089.01**		**$4,753,089.01**	**$3,893,554.99**	**$3,893,554.89**							**10**	**147**
231	**$70,326,521.80**		**$52,227,946.78**	**$57,174,400.62**	**$43,201,158.95**							**747**	**1,370**

TAB 4

STUDENT FINANCIAL ASSISTANCE PROVIDED

FINANCE AUTHORITY OF MAINE
EDUCATION-RELATED FINANCIAL ASSISTANCE ACTIVITY
FOR FISCAL YEAR 2025 (7/1/2024 - 6/30/2025)

MAINE STATE GRANT PROGRAM	
Grants Disbursed	$ 26,624,860
Number of Students Assisted (Grants Awarded)	13,195
EDUCATORS FOR MAINE FORGIVABLE LOAN PROGRAM	
Loans Disbursed	$ 386,270
Forgiveness Given	$ 271,350
Principal Repayments	$ 62,595
Number of Students Assisted (Loans Awarded)	85
Number of Borrowers Granted Forgiveness	51
HEALTH PROFESSIONS LOAN PROGRAM	
Loans Disbursed - Doctors	$ 1,082,734
Loans Disbursed - Veterinary	$ 419,520
Forgiveness Given - Doctors	$ 30,510
Forgiveness Given - Veterinary	$ 58,594
Principal Repayments	$ 670,295
Number of Students Assisted - Doctors (Loans Awarded)	52
Number of Students Assisted - Veterinary (Loans Awarded)	12
Number of Borrowers Granted Forgiveness - Doctors	4
Number of Borrowers Granted Forgiveness - Veterinary	4
Number of Applications Received - Veterinary	14
FHM DENTAL LOAN & LOAN REPAYMENT PROGRAM	
Loans Disbursed	$ 220,366
Grants Disbursed - Loan Repayments	$ 275,000
Forgiveness Given	$ 99,167
Principal Repayments	$ 193,224
Number of Students Awarded Loans	9
Number of Dentists Awarded Loan Repayments	14
Number of Borrowers Granted Forgiveness	8
DOCTORS FOR MAINE'S FUTURE SCHOLARSHIP PROGRAM	
Grants Disbursed	$ 775,000
Number of Students Assisted (Grants Awarded)	31
FOREIGN CREDENTIALING & SKILLS RECOGNITION GRANT	
Grants Disbursed	$ 70,833
Number of Students Assisted (Grants Awarded)	96

NEXTGEN COLLEGE SAVINGS PLAN PROGRAM	
Year End Net Asset Balance - Total Accounts	$16,144,721,505
Year End Net Asset Balance - Maine Accounts	$833,065,570
Total Number of Accounts	493,530
Total Number of Maine Accounts	78,125
Program Benefits to Maine Citizens:	
Fee Rebates to Maine Accounts	$264,174
Initial Matches Awarded	$246,560
Next Steps Matches Awarded	$7,434,808
Automatic Payment Bonuses Awarded	$218,194
NextGen Need-Based Grants Awarded	$1,800,000
Total Program Benefits to Maine Citizens	$9,963,736
No. of Initial Matching Grants Awarded	2,455
No. of Next Steps Matching Grants Awarded	31,847
No. of Automatic Payment Bonuses Awarded	2,180
No. of NextGen Need-Based Grants Awarded	1,889

*In FY 25, FAME awarded adult learners under the terms of the regular Maine State Grant Program. With the elimination of the FAFSA filing deadline , we did not differentiate between Maine State Grant and Maine State Grant for Adults.

TAB 5

FAME FISCAL YEAR 2025
INDEPENDENT AUDIT REPORT

BAKER NEWMAN NOYES

Finance Authority of Maine

Basic Financial Statements,
Management's Discussion and Analysis
and Supplementary Information

Year Ended June 30, 2025

FINANCE AUTHORITY OF MAINE

FINANCIAL STATEMENTS

For the Year Ended June 30, 2025

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Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Finance Authority of Maine (the Authority), a component unit of the State of Maine, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, based upon our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Authority, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of NextGen 529, which represent 99.7 percent, 99.7 percent and 99.7 percent, respectively, of the assets, fund balance/net position and additions/revenues of the aggregate remaining fund information. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for NextGen 529, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

The Board of Directors
Finance Authority of Maine

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Board of Directors
Finance Authority of Maine

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority’s basic financial statements. The Combining Schedule of Net Position – Custodial Funds and Combining Schedule of Changes in Net Position – Custodial Funds, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Combining Schedule of Net Position – Custodial Funds and Combining Schedule of Changes in Net Position – Custodial Funds are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2025 on our consideration of the Authority’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority’s internal control over financial reporting and compliance.

Baker Newman & Noyes LLC

Portland, Maine
October 21, 2025

FINANCE AUTHORITY OF MAINE

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

As management of the Finance Authority of Maine (FAME or the Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2025. As required, the Authority's financial statements are presented in the manner prescribed by Governmental Accounting Standards Board (GASB) Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* (GASB 34), as amended. Under GASB 34, the Authority's funds are identified as Proprietary, or Business-type, funds, Governmental funds, and Fiduciary funds. The Authority's funds are generally created by federal or state statute.

Four of the Authority's funds are combined as Proprietary or Business-type: the Mortgage Insurance Program Fund, the NextGen Administration Fund, the Maine Loan Program Fund, and the Other Educational Funds in the basic financial statements. The remaining funds are classified as either Governmental Funds or Fiduciary Funds. Governmental Funds combine the Authority's governmental business finance-related funds with its education finance-related funds. The Authority manages the Fiduciary Funds for other boards or entities either pursuant to statute or contract. The Authority serves as administrator for the Maine Education Savings Program, also known as NextGen 529, which is included in the Statement of Net Position – Fiduciary Funds. NextGen 529 is a fiduciary component unit of the Authority under guidance in GASB 14 and GASB 84.

Significant Highlights for the Year Ended June 30, 2025

- During June of fiscal 2025, a $10.0 million loan was closed with 70% FAME insurance which, due to the risk profile, lead to an allowance to be established at the time of closing on 100% of the FAME insured portion. This loan closing resulted in an immediate increase of $7.0 million to the insured commercial loan portfolio, as well as a $7.0 million increase to the allowance for insured commercial loan losses. The allowance for insured commercial loan losses and associated provision reflect: the net change in the insured loan portfolio balance; the economic conditions present; the inherent credit quality of the underlying insured loan portfolio; probable losses on insured loans; and the amount of claims paid, net of recoveries.

- Overall, the insured commercial loan portfolio increased $6.4 million year over year to $157.2 million at June 30, 2025, a 4.3% increase from $150.8 million at June 30, 2024. The allowance for insured commercial loan losses totaled $19.5 million and $27.1 million at June 30, 2024 and June 30, 2025, respectively. The Authority recorded a provision on insured loans of $8.6 million during the year ended June 30, 2025, and a provision on insured loans of $1.2 million during the year ended June 30, 2024. During fiscal year 2024, the Authority paid claims, net of recoveries, totaling $0.3 million, compared to net claims paid totaling $1.0 million in fiscal year 2025.

- The Authority administers NextGen 529, a Qualified Tuition Program under Section 529 of the Internal Revenue Code. Due primarily to significant market value gains during the fiscal year, the NextGen portfolio increased $1.7 billion, or 11.5%, to $16.1 billion as of June 30, 2025. Investments within the portfolio are owned by or credited to accountholders who have opened an education investing account. The NextGen 529 balance reflects accountholder contributions, in excess of withdrawals, as well as market value movements and earned income on account balances.

The assets of the program are included in the Authority's financial statements and are separated into three distinct investment options: Select Series, Direct Series and Connect Series. The Select Series is for those investors seeking professional advisor guidance, the Direct Series is for self-directed investors responsible for independently choosing available NextGen investment options within the portfolio and the Connect Series is for investors desiring a simplified approach with fewer investment options. The Authority has a Program Services Agreement with Vestwell State Savings as the Program Manager, Bank of New York as the Program Custodian, BlackRock Advisors as the Investment Manager and BlackRock Investments as Underwriter and Distributor of the Select Series. The Authority also contracts with Northern Lights Distributors as Underwriter and Distributor of the Direct and Connect Series.

The Authority earns fees for its administration services based on the daily net asset values of the program investments; program administration revenues and expenses are accounted for in the NextGen Administration Fund. NextGen administration fees, included in fee and other income on the statement of revenues, expenses and changes in net position, totaled $11.3 million for fiscal year 2025, compared to $10.2 million in the prior year. This increase is the result of $1.6 billion in market value growth during the year, impacting the overall value of the portfolio and, therefore, the administration fees earned. Contributions net of withdrawals during the year totaled $0.1 billion compared to prior year of $0.3 billion. The average balance of the portfolio was $15.1 billion during the fiscal year, compared to $13.4 billion during the prior year.

- The Authority has entered into an interest rate floor agreement to manage risks associated with interest on future variable rate loans originated within the Maine Loan Program Fund. The purpose of the floor is to establish a minimum interest rate of 4.2%, thereby protecting against a decline in the variable rate used to set loan rates. The floor agreement is designed as a cash flow hedge. The Authority paid an initial premium of $383,000 which was recorded as the initial fair value of the derivative. The fair value on June 30, 2025 is $370,842 which is included in prepaid expenses and other assets on the Statement of Net Position. The change in fair value of $12,158 is recorded as change in fair value of derivative in deferred outflows of resources on the Statement of Net Position.

- During May of fiscal 2025, the Authority issued a $31.3 million bond within the Maine Loan Program. This bond is intended to fund student loans for the '25/'26 academic year, as well as the '26/'27 academic year which is a change in the timeframe from past bond closings of the Authority. Due to the uncertainty of continuing tax-exempt status for private activity bonds the Authority issued the larger bond to cover two academic years, instead of issuing a bond to cover one academic year as had been the practice since the Authority began administering the Maine Loan Program.

- The State Small Business Credit Initiative (SSBCI) is a federal program administered by the U.S. Department of the Treasury that was created to strengthen state programs that support private financing to small businesses. Governor Mills designated the Authority to serve as the state agency to accept and administer the allocated funds for the program. The total award for this program is $62.0 million to be received by the Authority in three separate tranches. The Authority disbursed $5.0 million under the program during the fiscal year, compared to $10.1 million during the prior year. As of June 30, 2025 the Authority has received all three tranches of funding, with $20.5 million remaining to be disbursed. These funds are expected to be fully disbursed during fiscal 2026.

- The Authority, on behalf of the Department of Economic & Community Development, is administering the Pandemic Recovery Business Loan Fund Program (Thrive Maine), which encompasses a total funding allocation of $58.4 million, of which the final $2.5 million was disbursed by the Authority during fiscal year 2025, compared to $29.3 million during the prior year. The Thrive Maine program is a forgivable loan program available to Maine small businesses and nonprofit organizations who experienced losses, increased costs or market interruptions because of the pandemic. The Authority forgave 210 loans for a total of $13.2 million to qualified recipients during the fiscal year. Funding for the program is received due to the Maine Jobs & Recovery Plan, with loans that continue to meet program terms qualifying to be forgiven over a four-year period. For financial reporting purposes, the forgivable loans have not been reported as assets of the Authority as the criteria for forgiveness is not deemed significant; amounts are recorded as grant expenses as funds are disbursed

- The Authority's net position decreased by $1.7 million to $63.6 million for the year ended June 30, 2025. This decrease consists of a proprietary fund decrease of $2.7 million offset by a governmental fund increase of $1.0 million.

Overview of the Authority

The Finance Authority of Maine was created in 1983 by an Act of the Maine Legislature (the Act), as a body corporate and politic, and is a public instrumentality of the State of Maine. The Authority's purpose at that time was to provide business-related finance programs. In 1989, the Act was amended to authorize the Authority to administer certain education-related finance programs. The Authority offers financing and loan insurance to Maine businesses, and also offers various educational grant, loan, and loan guaranty programs that assist students in attending institutions of higher education.

The Authority is considered a component unit of the State of Maine, and as such, its financial statements are reflected in the State of Maine general-purpose financial statements. The Authority is a quasi-governmental agency and not a department of the State of Maine. The Authority receives an appropriation from the State of Maine for loan, loan repayment and grant disbursements to education customers. A small portion of the appropriation is used for the administration of state programs.

Overview of Financial Statements

This Discussion and Analysis is intended to serve as an introduction to the Authority's basic financial statements. The basic financial statements include Authority-wide financial statements, fund financial statements, and notes to the financial statements. GASB 34 requires the categorization of funds into Proprietary, or Business-type, funds and Governmental funds, which are then combined into the Authority-wide financial statements. Note 1 of the footnotes to the financial statements describes the arrangement of the funds in greater detail.

Authority-wide Financial Statements

The Authority-wide financial statements are designed to provide readers with a broad overview of the Authority's finances. The Statement of Net Position presents information on all of the Authority's assets, deferred outflow of resources, liabilities, and net position, except for those funds that are classified as Fiduciary funds. The Fiduciary funds are presented in the Statement of Net Position – Fiduciary Funds. The Statement of Activities presents information showing functional areas of the Authority and their respective revenues and expenses. The statements are presented on an accrual basis.

The Authority-wide financial statements combine the business-type activities with the governmental activities. Under GASB 34, business-type activities include funds that are intended to recover all or a significant portion of their costs through customer fees and charges. Governmental activities include funds that are supported primarily with intergovernmental revenues such as appropriations or payment of fees by the federal government.

Fund Financial Statements

The fund financial statements provide more detailed information about the Authority's most significant funds and not the Authority as a whole. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority's funds can be divided into three categories: Proprietary funds, Governmental funds and Fiduciary funds.

Proprietary funds – The Authority identifies four funds as Proprietary. They include the Mortgage Insurance Program Fund, the NextGen Administration Fund, the Maine Loan Program Fund, and the Other Educational Funds in the basic financial statements. These funds rely on customer fees to cover a significant portion of the operational expenses of the funds.

Governmental funds – The remainder of the Authority's funds, with the exception of the Fiduciary funds, are grouped into this area. These funds are primarily supported by intergovernmental revenues such as State of Maine appropriations and payments by the federal government to operate the federal student loan guaranty program.

Fiduciary funds – The Authority maintains two different types of fiduciary funds. The Fiduciary Component Unit is used to report resources held for participants in the Maine Education Savings Program, a Qualified Tuition Program under Section 529 of the Internal Revenue Code, administered by the Authority, as well as Custodial Fund resources held by the Authority in a custodial capacity for other governmental organizations. The resources in these custodial funds cannot be used to support the Authority's operations. These funds are combined in the Statement of Net Position – Fiduciary Funds and Statement of Changes in Net Position – Fiduciary Funds and presented as Custodial Funds.

All of these funds are described in Note 1 to the financial statements.

Overview of the Authority-wide Financial Position and Operations

The Authority's overall financial position and operations for the past two years are summarized below based on information included in the financial statements.

Finance Authority of Maine
Authority-wide Net Position
(In thousands of dollars)

	Proprietary Activities		Governmental Activities		Total		Total Percent Change
	2025	2024	2025	2024	2025	2024	
Assets							
Cash and investments	$126,596	$104,413	$57,944	$53,761	$184,540	$158,174	16.7%
Notes and educational loans receivable, net	86,920	80,522	29,125	25,321	116,045	105,843	9.6
Due from other funds	43	66	–	–	43	66	(34.8)
Capital assets, net	1,001	1,173	–	–	1,001	1,173	(14.7)
Other assets	5,050	4,245	412	1,772	5,462	6,017	(9.2)
Total assets	$219,610	$190,419	$87,481	$80,854	$307,091	$271,273	13.2
Deferred Outflows of Resources							
Deferred loss on refunding	$ 698	$ 858	$ –	$ –	$ 698	$ 858	(18.6)%
Change in fair value of derivative	12	–	–	–	12	–	100.0
Total deferred outflows of resources	$ 710	$ 858	$ –	$ –	$ 710	$ 858	(17.2)%
Liabilities							
Accounts payable and accrued liabilities	$ 6,822	$ 6,722	$ 475	$ 426	$ 7,297	$ 7,148	2.1%
Unearned fee income	1,076	1,353	146	116	1,222	1,469	(16.8)
Due to other funds	–	–	43	66	43	66	(34.8)
Unearned grant and scholarship funds	–	–	26,712	10,980	26,712	10,980	143.3
Allowance for losses on insured loans	27,455	19,772	–	–	27,455	19,772	38.9
Long-term liabilities:							
Due in more than one year – arbitrage rebate payable	3,554	3,907	–	–	3,554	3,907	(9.0)
Notes and bonds payable:							
Due within one year	6,104	5,977	–	–	6,104	5,977	2.1
Due in more than one year	122,106	97,691	–	–	122,106	97,691	25.0
Program funds:							
Amounts held under state revolving loan programs	–	–	49,759	59,884	49,759	59,884	(16.9)
Total liabilities	$167,117	$135,422	$77,135	$71,472	$244,252	$206,894	18.1%
Net Position							
Unrestricted net assets	$ 30,289	$ 32,562	$ 452	$ 454	$ 30,741	$ 33,016	(6.9)%
Restricted net assets	21,913	22,120	9,894	8,928	31,807	31,048	2.4
Invested in capital assets	1,001	1,173	–	–	1,001	1,173	(14.7)
Total net position	$ 53,203	$ 55,855	$10,346	$ 9,382	$ 63,549	$ 65,237	(2.6)%

The Authority's total assets increased $35.8 million, or 13.2%, while total liabilities increased by $37.4 million, or 18.1%; the total change in net position during the year was a decrease of $1.7 million, or 2.6%. Significant changes in the individual line items are described below:

Cash and Investments

Total cash and investments increased by $26.4 million, or 16.7%, during the year, ending with a total balance of $184.5 million. Proprietary funds represented $126.6 million of that balance at fiscal year end, increasing $22.2 million compared to prior year. Maine Loan Program cash balances increased $17.9 million compared to prior year due to the receipt of bond proceeds in May 2025. Mortgage Insurance Program cash and investment balances increased $5.5 million compared to prior year due to market gains during the year, with all other Proprietary fund cash and investment balances decreasing $1.2 million.

Governmental funds represented $57.9 million of total cash and investments as of the end of the fiscal year, having increased $4.2 million compared to the prior year. This $4.2 million increase is due to a $17.9 million increase in cash balances within the SSBCI fund as a result of the receipt of the 3rd and final tranche of funding from the U.S. Treasury. This was offset by the return of $12.0 million to the State of Maine associated with the Hospital System Loan Fund, a fund established in fiscal 2023 with one $12.0 million interest free loan disbursed. These funds were repaid to the Authority throughout fiscal 2024 and once fully repaid returned to the State of Maine during fiscal 2025. All other Governmental fund cash and investment balances decreased $1.7 million compared to prior year.

Notes and Educational Loans Receivable, Net

Notes and Educational Loans Receivable increased $10.2 million, or 9.6%, during the year due to disbursements net of repayments within the Maine Loan Program fund, as well as other revolving funds of the Authority. Notes receivable of the Maine Loan Program increased $6.4 million during the fiscal year, with all other funds increasing $3.8 million.

Capital Assets, Net

Capital assets, net, decreased by $0.2 million, or 14.7%, during the year. During the prior year, the Authority established the Maine Funding Network, capitalizing the costs associated with that asset throughout the fiscal year with depreciation beginning in fiscal 2025. During fiscal 2025, although the Authority began work on the next strategic initiative which will result in a capitalized asset when completed, the initial costs occurring during the year associated with planning and review did not qualify to be capitalized and were therefore expensed as professional fees of the organization.

Other Assets

Other assets decreased by $0.6 million, or 9.2%, during the year, primarily attributable to a $1.2 million decrease in accounts receivable within the SSBCI fund. During the prior year, a grant that did not meet program eligibility was pending reimbursement as of June 30, 2024; the funds were received during fiscal 2025. This was partially offset by the $0.4 million fair value of the interest rate floor derivative within the Maine Loan Program.

Unearned Grant and Scholarship Funds

Unearned grant and scholarship funds increased $15.7 million, or 143.3%, as a result of increased undisbursed funding associated with the SSBCI fund during the year. The 3rd and final tranche of funding was received from the U.S. Department of the Treasury during fiscal 2025, with the Authority expecting to have all funds fully disbursed by the end of fiscal 2026.

Allowance for Losses on Insured Loans

The allowance for losses on insured loans increased by $7.7 million, or 38.9%, during the fiscal year. This increase is primarily the result of a $10.0 million loan with 70% FAME insurance that occurred during June 2025 which, due to the risk profile, was insured with a 100% allowance at closing.

Long-term Liabilities – Notes and Bonds Payable

Net bonds payable increased by $24.5 million as a result of the 2025 bond issue of $31.3 million, offset by redemption activity during the fiscal year.

Long-term Liabilities – Program Funds

The Authority receives state appropriations and funds from the issuance of State of Maine bonds to provide loans under revolving loan programs. The amounts held could be returned to the State of Maine upon request as a result of program modification, termination or to meet other state needs. The obligation to return the funds is identified on the balance sheet as a long-term liability, as the return of funds is not anticipated within the next year. These governmental program funds decreased by $10.1 million, or 16.9%, during the fiscal year.

Net Position

The Authority's mission is to provide access to innovative financial solutions to help Maine citizens pursue business and higher education opportunities. When the economy is performing well, the Authority usually builds its balance sheet. In difficult economic climates, the Authority may continue to provide student and business funding even when net position may decline. A strong balance sheet allows the Authority to continue to serve its customers particularly when they need help the most. Alternatively, the Authority could reduce student grants and be more selective in financing Maine businesses to prevent a reduction in net position. The Authority tries to maintain its balance sheet to permit funding customers at the highest level possible.

For fiscal year 2025, the Authority's net position decreased by $1.7 million, compared to a prior year 2024 increase of $5.4 million. Revenues decreased by $28.4 million, or 28.1%, when compared to prior year due to a decrease of $33.1 million in grants and scholarship revenues, partially offset by a $2.0 million increase in gains associated with the Authority's investment portfolio during the year and a $1.7 million increase in user fee income. Fiscal year 2025 operating expenses of $75.4 million are less than 2024 expenses by $21.3 million, or 22.0%, primarily as a result of a $33.3 million decrease in grant and scholarship expenses. This expense decrease was partially offset by a $7.8 million increase in provisions for losses on insured loans as well as a $2.3 million increase in customer benefit expenses within the NextGen Administration Fund, $1.8 million of which was student grants in support of the Maine State Grant Program.

Further details are discussed below as part of the Statements of Revenues, Expenses/Expenditures and Changes in Net Position/Fund Balance for the Authority's proprietary and governmental funds. The results of operations for both the Authority's proprietary and governmental funds are presented below:

Finance Authority of Maine
Authority-wide Changes in Net Position
(In thousands of dollars)

	2025	2024	Increase/ (Decrease) Amount	%
Revenues:				
State appropriations	$ 600	$ 600	$ –	0.0%
Income from user fees	14,387	12,702	1,685	13.3
Investment income	11,595	9,541	2,054	21.5
Interest income on notes and educational loans receivable	5,115	4,622	493	10.7
Other income	3,848	3,345	503	15.0
Grant and scholarship revenue	37,188	70,304	(33,116)	(47.1)
Total revenues	72,733	101,114	(28,381)	(28.1)
Expenses:				
Salaries and benefits	7,966	7,225	741	10.3
Loan servicing expenses	410	375	35	9.3
Financing expenses	3,943	3,250	693	21.3
Provision for losses on insured loans and educational loans	9,075	1,257	7,818	622.0
Grant and scholarship expenses	37,188	70,302	(33,114)	(47.1)
Customer benefit expenses	9,942	7,675	2,267	29.5
Other operating expenses/other	6,897	6,603	294	4.5
Total expenses	75,421	96,687	(21,266)	(22.0)
Other activity:				
Reserve fund transfer from State	1,000	1,000	–	0.0
Change in net position	$ (1,688)	$ 5,427	$ (7,115)	(131.1)%

The details of the changes are explained in the proprietary and governmental funds section on the following pages titled Results of Operations.

Results of Operations – Proprietary Funds

The net assets of the Authority's proprietary funds decreased by $2.7 million, or 4.7%, during fiscal year 2025 compared to a $4.8 million increase in prior year. The following table summarizes the Statement of Revenues, Expenses and Changes in Net Position for the proprietary funds for the years ended June 30, 2025 and 2024:

Finance Authority of Maine
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
(In thousands of dollars)

	2025	2024	Increase/ (Decrease) Amount	Increase/ (Decrease) %
Operating revenues:				
Income from user fees	$ 14,387	$ 12,702	$ 1,685	13.3%
Interest income on notes and educational loans receivable	5,115	4,622	493	10.7
Other income	2,572	2,127	445	20.9
Total operating revenue	22,074	19,451	2,623	13.5
Operating expenses:				
Salaries and benefits	6,485	5,779	706	12.2
External loan servicing costs	410	375	35	9.3
Financing expenses	3,943	3,250	693	21.3
Provision for losses on insured loans and educational loans	9,075	1,257	7,818	622.0
Customer benefit expenses	9,942	7,675	2,267	29.5
Other operating expenses/other	5,337	5,607	(270)	(4.8)
Total operating expenses	35,192	23,943	11,249	47.0
Operating loss	(13,118)	(4,492)	(8,626)	192.0
Nonoperating revenues:				
Investment income	9,466	8,289	1,177	14.2
Reserve fund transfer from State	1,000	1,000	–	0.0
Total nonoperating revenues	10,466	9,289	1,177	12.7
Change in net position, before net position transfer	(2,652)	4,796	(7,448)	(155.3)
Net position transfer	–	24	(24)	(100.0)
Change in net position	(2,652)	4,820	(7,472)	(155.0)
Net position at beginning of year	55,855	51,035	4,820	9.4
Net position at end of year	$ 53,203	$ 55,855	$ (2,652)	(4.7)%

The proprietary funds include the Mortgage Insurance Program Fund, the NextGen Administration Fund, the Maine Loan Program Fund and the Other Educational Funds in the basic financial statements. Because these programs are classified as business-type funds, non-program investment income and state appropriations are categorized as non-operating revenue as required by GASB 34. In the governmental funds, these items are listed as revenues. The Mortgage Insurance Program relies on fee revenue to provide most of its funding for operations. The NextGen Administration Fund and Other Educational Funds rely on fee revenue to cover operating expenses. The Maine Loan Program Fund relies on interest income from outstanding student loans to fund operating expenses. Net Position in the Mortgage Insurance Program Fund is used by the Authority to provide additional support for commercial loan insurance claims, in excess of the allowance for insured commercial loan losses. Net Position in the NextGen Administration Fund is used to fund student benefit programs, such as grants, scholarships, matching contributions and fee rebates for those who qualify for the programs. Effective October 9, 2013, the net position in the NextGen Administration Fund may also be used to fund financial education activities. Net Position in the Maine Loan Program Fund is used to provide new educational loans to students as well as support debt service on outstanding bonds payable. Net Position in the Other Educational Funds is used to fund higher education financing initiatives and outreach activities.

Operating revenue totaled $22.1 million, an increase of $2.6 million, or 13.5%, when compared to prior year, attributed to an increase of $1.4 million in user fees within the NextGen Administration Fund, a $0.5 million increase in interest income on notes associated with the Maine Loan Program Fund, and a $0.4 million increase in application fee revenues within the Mortgage Insurance Program Fund.

Operating expenses increased by $11.2 million, or 47.0%, from the prior year due to increases in provision expense, customer benefit expense, salaries and benefits, and financing costs. Provision expense increased $7.8 million, or 622.0 %, primarily due to a new $10.0 million insured commercial loan from June 2025 with 70% FAME insurance and a 100% reserve. Customer benefit expenses within the NextGen Administration Fund increased $2.3 million, or 29.5%, due to $1.8 million of funding being allocated to the Maine State Grant Program to supplement the annual appropriation to cover disbursements to qualifying students during the year. Salaries and benefits expenses increased $0.7 million, or 12.2%, compared to prior year as a result of the overall growth of the Authority and the necessary staffing increases required as a result. Financing expenses increased $0.7 million, or 21.3%, as a result of bond interest expense associated with the 2024 bond issue, which maintained an outstanding balance of $19.7 million.

Non-operating revenues increased $1.2 million, or 12.7%, during the fiscal year due to increased investment income, particularly market value increases associated with the Authority's investment portfolio.

Overall, the net position of the proprietary funds decreased by $2.7 million, or 4.7%, from $55.9 million to $53.2 million during the fiscal year.

Results of Operations – Governmental Funds

GASB 34 treats the presentation of the operating results differently in governmental funds. Revenue less expenditures is called Change in Fund Balance rather than Change in Net Position. Also, investment income and appropriations are classified under revenue, not non-operating revenue.

The Fund Balance of the Authority's governmental funds increased by $1.0 million, or 10.3%, from the prior year. The following table summarizes the Statement of Revenues, Expenditures and Changes in Fund Balance for the governmental funds for the years ended June 30, 2025 and 2024:

Finance Authority of Maine
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
(In thousands of dollars)

			Increase/(Decrease)	
	2025	2024	Amount	%
Revenues:				
State appropriations	$ 600	$ 600	$ –	0.0%
Investment income	2,129	1,252	877	70.0
Other income	1,275	1,219	56	4.6
Grant and scholarship revenue	37,188	70,304	(33,116)	(47.1)
Total revenues	41,192	73,375	(32,183)	(43.9)
Expenditures:				
Salaries and benefits	1,480	1,446	34	2.4
Grant and scholarship expenses	37,188	70,302	(33,114)	(47.1)
Other operating expenses/other	1,560	995	565	56.8
Total expenditures	40,228	72,743	(32,515)	(44.7)
Changes in fund balance, before fund balance transfer	964	632	332	52.5
Fund balance transfer	–	(24)	24	(100.0)
Changes in fund balance	964	608	356	58.6
Fund balance at beginning of year	9,382	8,774	608	6.9
Fund balance at end of year	$ 10,346	$ 9,382	$ 964	10.3%

The governmental funds include certain business direct revolving loan programs, including programs such as the Business Direct Loan Program. The governmental funds also include the Federal Family Education Loan Program (FFELP) Operating Fund and other education-related programs such as the Educators for Maine Loan Program, the Maine State Grant Program, the Maine Health Professions Loan Program, the SSBCI Fund, the Thrive Maine Fund and the Hospital System Loan Fund. These programs are classified as governmental funds because most of their revenue is derived from governmental sources and not from customer fees.

Revenues for the year were $41.2 million, a decrease from prior year of $32.2 million, or 43.9%. This is the result of lower grant and scholarship revenues during the fiscal year. Revenues associated with the Pandemic Recovery Business Loan Fund decreased $26.8 million during the year, with the final $2.5 million of program funds being recognized during the year compared to $29.3 million during the prior year. In addition, revenues of the SSBCI fund decreased $5.1 million.

Governmental fund expenditures for the year were $40.2 million, which were $32.5 million, or 44.7%, less than the prior year. Decreased grant and scholarship expenses, correlating with the decrease in grant and scholarship revenues cited above, is the primary cause of this decline in fund expenditures.

Overall, the fund balance of the governmental funds increased by $1.0 million to $10.3 million in fiscal year 2025. This reflects an increase of $0.4 million when compared to the prior year fund balance increase of $0.6 million.

Debt Structure

The Authority's operating expenses are funded primarily through fees for services, investment earnings, interest income on notes and educational loans receivable and appropriations or other governmental contributions.

The Authority is authorized to issue student loan revenue bonds to originate alternative educational loans to Maine residents for the purpose of higher education. As of June 30, 2025, the Authority had $128.2 million in net bonds payable outstanding. The Authority retired $6.1 million of the Series 2014, 2017, 2018, 2019 and 2021 bonds upon scheduled maturity and mandatory redemptions; the 2023, 2024 and 2025 bond issues will begin principal repayments at the end of calendar year 2027, 2028 and 2031, respectively.

Requests for Information

Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Chief Executive Officer, Finance Authority of Maine, P.O. Box 949, Augusta, ME 04332-0949.

FINANCE AUTHORITY OF MAINE

STATEMENT OF NET POSITION

June 30, 2025

	Business-type Activities	Governmental Activities	Total
ASSETS			
Cash and cash equivalents	$ 57,229,872	$ 31,501,321	$ 88,731,193
Investments	69,365,804	26,442,601	95,808,405
Accounts receivable	1,236,272	43,099	1,279,371
Accrued interest receivable	2,675,974	–	2,675,974
Notes and educational loans receivable, net	86,920,458	29,124,470	116,044,928
Due from other funds	43,099	–	43,099
Prepaid expenses and other assets	1,138,000	369,281	1,507,281
Capital assets, net	1,000,607	–	1,000,607
Total assets	$ 219,610,086	$ 87,480,772	$ 307,090,858
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on refunding	$ 697,717	$ –	$ 697,717
Change in fair value of derivative	12,158	–	12,158
Total deferred outflows of resources	$ 709,875	$ –	$ 709,875
LIABILITIES			
Accounts payable and accrued liabilities	$ 6,349,156	$ 474,452	$ 6,823,608
Due to other funds	–	43,099	43,099
Unearned fee income	1,075,870	146,066	1,221,936
Accrued interest payable	473,303	–	473,303
Accrued arbitrage liability	3,553,846	–	3,553,846
Unearned grant and scholarship funds	–	26,712,192	26,712,192
Allowance for losses on insured loans	27,454,925	–	27,454,925
Long-term liabilities:			
Due within one year – bonds payable	6,103,622	–	6,103,622
Due in more than one year – bonds payable	122,105,967	–	122,105,967
Due in more than one year – program funds	–	49,758,872	49,758,872
Total liabilities	$ 167,116,689	$ 77,134,681	$ 244,251,370
Commitments and contingent liabilities (notes 6, 7 and 12)			
NET POSITION			
Invested in capital assets	$ 1,000,607	$ –	$ 1,000,607
Restricted for education activities	16,024,368	9,894,274	25,918,642
Restricted for education bond programs	5,889,046	–	5,889,046
Unrestricted	30,289,251	451,817	30,741,068
Total net position	$ 53,203,272	$ 10,346,091	$ 63,549,363

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

	Expenses	Charges for Services
Functions/Programs:		
Governmental activities:		
Federal Student Loan Guarantee Program	$ –	$ –
Educational Grant Programs	26,593,560	–
Revolving Loan Programs	1,159,829	662,062
State Small Business Credit Initiative Program	5,969,018	379,103
Pandemic Recovery Business Loan Program	2,497,435	2,435
Other Governmental Grant Programs	4,008,296	232,158
Total governmental activities	40,228,138	1,275,758
Business-type activities:		
Mortgage Insurance Program	12,177,777	2,940,166
NextGen Administration Program	16,481,698	13,415,520
Maine Loan Program	5,562,008	5,133,095
Other Educational Programs	971,139	585,161
Total business-type activities	35,192,622	22,073,942
Total Authority	$ 75,420,760	$ 23,349,700

Other activity:
Investment income
Reserve fund transfer from State

Total other activity

Change in net position

Net position at beginning of year

Net position at end of year

See accompanying notes to the financial statements.

Program Revenues		Net Revenue (Expense) and Changes in Net Position		
Program Investment Income	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
$ 966,463	$ –	$ 966,463	$ –	$ 966,463
–	26,593,560	–	–	–
–	497,767	–	–	–
565,761	5,024,154	–	–	–
–	2,495,000	–	–	–
596,689	3,177,144	(2,305)	–	(2,305)
2,128,913	37,787,625	964,158	–	964,158
–	–	–	(9,237,611)	(9,237,611)
–	–	–	(3,066,178)	(3,066,178)
–	–	–	(428,913)	(428,913)
–	–	–	(385,978)	(385,978)
–	–	–	(13,118,680)	(13,118,680)
$ 2,128,913	$ 37,787,625	964,158	(13,118,680)	(12,154,522)
		–	9,466,479	9,466,479
		–	1,000,000	1,000,000
		–	10,466,479	10,466,479
		964,158	(2,652,201)	(1,688,043)
		9,381,933	55,855,473	65,237,406
		$ 10,346,091	$ 53,203,272	$ 63,549,363

FINANCE AUTHORITY OF MAINE

STATEMENTS OF NET POSITION

PROPRIETARY FUNDS

June 30, 2025

	Mortgage Insurance Program Fund	NextGen Administration Fund	Maine Loan Program Fund
ASSETS			
Current assets:			
Cash and cash equivalents	$ 7,383,689	$ 615,078	$ 47,941,745
Investments	47,968,055	19,232,299	–
Accounts receivable	105,253	1,093,339	–
Accrued interest receivable	184,361	–	535,671
Notes and educational loans receivable, net	1,713	–	14,847,600
Due from other funds	43,099	–	–
Prepaid expenses and other assets	348,669	18,110	414,894
Total current assets	56,034,839	20,958,826	63,739,910
Noncurrent assets:			
Notes and educational loans receivable, net	1,713	–	72,069,432
Accrued interest receivable	–	–	1,955,942
Other assets	–	–	353,355
Capital assets, net	1,000,607	–	–
Total noncurrent assets	1,002,320	–	74,378,729
Total assets	$ 57,037,159	$ 20,958,826	$ 138,118,639
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on refunding	$ –	$ –	$ 697,717
Change in fair value of derivative	–	–	12,158
Total deferred outflows of resources	$ –	$ –	$ 709,875
LIABILITIES			
Current:			
Accounts payable and accrued liabilities	$ 1,160,548	$ 4,934,458	$ 203,892
Unearned fee income	1,075,870	–	–
Accrued interest payable	–	–	473,303
Bonds payable, net	–	–	6,103,622
Allowance for losses on insured loans	27,106,149	–	–
Total current liabilities	29,342,567	4,934,458	6,780,817
Noncurrent liabilities:			
Arbitrage rebatable	–	–	3,553,846
Bonds payable, net	–	–	122,105,967
Total noncurrent liabilities	–	–	125,659,813
Total liabilities	$ 29,342,567	$ 4,934,458	$ 132,440,630
Commitments and contingent liabilities (notes 6, 7 and 12)			
NET POSITION			
Net investment in capital assets	$ 1,000,607	$ –	$ –
Restricted for education activities	–	16,024,368	–
Restricted for education bond programs	–	–	5,889,046
Unrestricted	26,693,985	–	498,838
Total net position	$ 27,694,592	$ 16,024,368	$ 6,387,884

See accompanying notes to the financial statements.

Other Educational Funds	Total
$ 1,289,360	$ 57,229,872
2,165,450	69,365,804
37,680	1,236,272
–	720,032
–	14,849,313
–	43,099
2,972	784,645
3,495,462	144,229,037
–	72,071,145
–	1,955,942
–	353,355
–	1,000,607
–	75,381,049
$ 3,495,462	$ 219,610,086
$ –	$ 697,717
–	12,158
$ –	$ 709,875
$ 50,258	$ 6,349,156
–	1,075,870
–	473,303
–	6,103,622
348,776	27,454,925
399,034	41,456,876
–	3,553,846
–	122,105,967
–	125,659,813
$ 399,034	$ 167,116,689
$ –	$ 1,000,607
–	16,024,368
–	5,889,046
3,096,428	30,289,251
$ 3,096,428	$ 53,203,272

FINANCE AUTHORITY OF MAINE

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

PROPRIETARY FUNDS

For the Year Ended June 30, 2025

	Mortgage Insurance Program Fund	NextGen Administration Fund	Maine Loan Program Fund
Operating revenues:			
Insurance premiums	$ 1,887,106	$ –	$ –
Application and commitment fees	650,834	–	–
Interest income on notes and educational loans receivable	–	–	5,115,037
Fee and other income	402,226	13,415,520	18,058
Total operating revenues	2,940,166	13,415,520	5,133,095
Operating expenses:			
Salaries and related benefits	2,460,885	3,284,120	562,586
Financing expenses	–	–	3,943,022
Bond administration expenses	–	–	622,821
Arbitrage income	–	–	(353,287)
Other operating expenses	1,092,831	3,255,828	352,672
Loan servicing costs	–	–	410,194
Provision for losses on insured loans and educational loans	8,624,061	–	24,000
Matching contributions and rebates	–	9,941,750	–
Total operating expenses	12,177,777	16,481,698	5,562,008
Operating loss	(9,237,611)	(3,066,178)	(428,913)
Nonoperating revenues:			
Investment income	5,852,873	2,192,247	1,087,205
Reserve fund transfer from State	1,000,000	–	–
Total nonoperating revenues	6,852,873	2,192,247	1,087,205
Change in net position	(2,384,738)	(873,931)	658,292
Net position at beginning of year	30,079,330	16,898,299	5,729,592
Net position at end of year	$27,694,592	$16,024,368	$6,387,884

See accompanying notes to the financial statements.

Other Educational Funds	Total
$ 34,350	$ 1,921,456
–	650,834
–	5,115,037
550,811	14,386,615
585,161	22,073,942
177,746	6,485,337
–	3,943,022
–	622,821
–	(353,287)
366,186	5,067,517
–	410,194
427,207	9,075,268
–	9,941,750
971,139	35,192,622
(385,978)	(13,118,680)
334,154	9,466,479
–	1,000,000
334,154	10,466,479
(51,824)	(2,652,201)
3,148,252	55,855,473
$ 3,096,428	$ 53,203,272

FINANCE AUTHORITY OF MAINE

STATEMENTS OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended June 30, 2025

	Mortgage Insurance Program Fund	NextGen Administration Fund	Maine Loan Program Fund
Cash flows from operating activities:			
Fees received from customers	$ 3,096,986	$13,376,570	$ –
Principal payments received on educational loans	–	–	10,053,859
Educational loans originated	–	–	(15,951,475)
Interest receipts on notes and educational loans receivable	–	–	3,786,508
Payments for operating expenses	(1,002,854)	(3,312,086)	(1,412,046)
Payments to employees	(2,411,987)	(3,247,045)	(551,012)
Repayments on notes receivable	(1,356)	–	–
Payments for scholarships, matching contributions and rebates	–	(9,941,750)	–
Default payments made on loan guarantees	(1,049,400)	–	–
Recoveries received from prior loan guarantees and educational loans	841	–	388,502
Other	(34,512)	95,464	–
Net cash used by operating activities	(1,402,282)	(3,028,847)	(3,685,664)
Cash flows from noncapital and related financing activities:			
Proceeds from sale of bonds	–	–	31,151,300
Upfront derivative premium paid	–	–	(383,000)
Issuance costs paid	–	–	(480,300)
Interest payments on bonds	–	–	(3,748,490)
Redemption of bonds	–	–	(6,055,000)
Interfund transactions	(1,944,308)	–	–
Advanced from other funds	23,121	–	–
Funds received from other governments	1,000,000	–	–
Net cash (used) provided by noncapital and related financing activities	(921,187)	–	20,484,510
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(105,782)	–	–
Cash flows from investing activities:			
Purchases of investments	–	(3,733,600)	–
Sales of investments	6,656,427	–	–
Interest received on investments and cash and cash equivalents	2,744,773	695,271	1,087,205
Net cash provided (used) by investing activities	9,401,200	(3,038,329)	1,087,205
Net increase (decrease) in cash and cash equivalents	6,971,949	(6,067,176)	17,886,051
Cash and cash equivalents at beginning of year	411,740	6,682,254	30,055,694
Cash and cash equivalents at end of year	$ 7,383,689	$ 615,078	$ 47,941,745

Other Educational Funds	Total
$ 198,605	$ 16,672,161
–	10,053,859
–	(15,951,475)
–	3,786,508
(365,330)	(6,092,316)
(177,877)	(6,387,921)
–	(1,356)
–	(9,941,750)
(322,144)	(1,371,544)
2,106	391,449
(50)	60,902
(664,690)	(8,781,483)
–	31,151,300
–	(383,000)
–	(480,300)
–	(3,748,490)
–	(6,055,000)
–	(1,944,308)
–	23,121
–	1,000,000
–	19,563,323
–	(105,782)
–	(3,733,600)
908,151	7,564,578
115,388	4,642,637
1,023,539	8,473,615
358,849	19,149,673
930,511	38,080,199
$ 1,289,360	$ 57,229,872

FINANCE AUTHORITY OF MAINE

STATEMENTS OF CASH FLOWS (CONTINUED)

PROPRIETARY FUNDS

For the Year Ended June 30, 2025

	Mortgage Insurance Program Fund	NextGen Administration Fund	Maine Loan Program Fund
Reconciliation of operating loss to net cash used by operating activities:			
Operating loss	$ (9,237,611)	$ (3,066,178)	$ (428,913)
Adjustments to reconcile operating loss to net cash used by operating activities:			
Depreciation	278,005	–	–
Provision for losses on insured loans and educational loans	8,624,061	–	24,000
Interest on bonds payable	–	–	3,943,022
Default payments made on loan guarantees	(1,049,400)	–	–
Recoveries received from prior loan guarantees and educational loans	841	–	388,502
Changes in operating assets and liabilities:			
Accounts receivable	38,081	(38,950)	–
Notes and educational loans receivable	(1,356)	–	(5,897,616)
Interest receivable	–	–	(1,328,529)
Arbitrage rebatable	–	–	(353,287)
Prepaid expenses and other assets	(34,512)	95,464	(68,487)
Accounts payable and accrued liabilities	(24,159)	(19,183)	35,644
Unearned fee income and other	3,768	–	–
Net cash used by operating activities	$ (1,402,282)	$ (3,028,847)	$ (3,685,664)

Noncash activities – Maine Loan Program Fund

The Authority capitalized interest on educational loans in the amount of $911,957 during the year ended June 30, 2025.

Change in the fair value of interest rate floor derivative of $12,158.

See accompanying notes to the financial statements.

Other Educational Funds	Total
$(385,978)	$(13,118,680)
–	278,005
427,207	9,075,268
–	3,943,022
(322,144)	(1,371,544)
2,106	391,449
9,644	8,775
–	(5,898,972)
–	(1,328,529)
–	(353,287)
(50)	(7,585)
725	(6,973)
(396,200)	(392,432)
$(664,690)	$ (8,781,483)

FINANCE AUTHORITY OF MAINE

BALANCE SHEETS

GOVERNMENTAL FUNDS

June 30, 2025

	Federal Guaranty Agency Operating Fund	Educational Grant Fund	Revolving Fund	State Small Business Credit Initiative Fund	Pandemic Recovery Business Loan Fund
ASSETS					
Cash and cash equivalents	$ 1,147,917	$ 74,753	$ 6,057,472	$ 20,547,853	$ 22,228
Investments	8,950,170	–	16,391,354	–	–
Accounts receivable	–	–	–	–	43,099
Notes receivable, net	–	–	29,124,470	–	–
Other assets	15,332	–	333,628	–	–
Total assets	$ 10,113,419	$ 74,753	$ 51,906,924	$ 20,547,853	$ 65,327
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	$ 219,145	$ 2,500	$ 33,223	$ 18,700	$ –
Due to other funds	–	–	–	–	43,099
Unearned fee income	–	–	146,066	–	–
Unearned grant and scholarship funds	–	71,835	1,797,547	20,529,153	22,228
Amounts held under state revolving loan programs	–	–	49,530,713	–	–
Total liabilities	219,145	74,335	51,507,549	20,547,853	65,327
Fund balances:					
Assigned – loan programs	–	418	399,375	–	–
Restricted – education programs	9,894,274	–	–	–	–
Total fund balances	9,894,274	418	399,375	–	–
Total liabilities and fund balances	$ 10,113,419	$ 74,753	$ 51,906,924	$ 20,547,853	$ 65,327

See accompanying notes to the financial statements.

Other Governmental Funds	Total Governmental Funds
$ 3,651,098	$ 31,501,321
1,101,077	26,442,601
–	43,099
–	29,124,470
20,321	369,281
$ 4,772,496	$ 87,480,772
$ 200,884	$ 474,452
–	43,099
–	146,066
4,291,429	26,712,192
228,159	49,758,872
4,720,472	77,134,681
52,024	451,817
–	9,894,274
52,024	10,346,091
$ 4,772,496	$ 87,480,772

FINANCE AUTHORITY OF MAINE

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2025

	Federal Guarantee Agency Operating Fund	Educational Grant Fund	Revolving Fund	State Small Business Credit Initiative Fund	Pandemic Recovery Business Loan Fund
Revenues:					
State appropriations	$ –	$ –	$ –	$ –	$ –
Investment income	966,463	–	–	565,761	–
Other income	–	–	662,062	379,103	2,435
Grant and scholarship revenue	–	26,593,560	497,767	5,024,154	2,495,000
Total revenues	966,463	26,593,560	1,159,829	5,969,018	2,497,435
Expenditures:					
Operating expenditures:					
Salaries and related benefits	–	–	457,128	37,003	2,435
Other operating expenses	–	–	204,934	907,861	–
Grant and scholarship expense	–	26,593,560	497,767	5,024,154	2,495,000
Total expenditures	–	26,593,560	1,159,829	5,969,018	2,497,435
Excess of revenues over (under) expenses	966,463	–	–	–	–
Net change in fund balances	966,463	–	–	–	–
Fund balances at beginning of year	8,927,811	418	399,375	–	–
Fund balances at end of year	$ 9,894,274	$ 418	$ 399,375	$ –	$ –

See accompanying notes to the financial statements.

Other Governmental Funds	Total Governmental Funds
$ 600,000	$ 600,000
596,689	2,128,913
232,158	1,275,758
2,577,144	37,187,625
4,005,991	41,192,296
983,732	1,480,298
447,194	1,559,989
2,577,370	37,187,851
4,008,296	40,228,138
(2,305)	964,158
(2,305)	964,158
54,329	9,381,933
$ 52,024	$ 10,346,091

FINANCE AUTHORITY OF MAINE

STATEMENTS OF NET POSITION

FIDUCIARY FUNDS

June 30, 2025

	Maine Education Savings Program	Custodial Funds
ASSETS HELD FOR OTHERS		
Cash and cash equivalents	$ 7,372,667	$10,448,828
Investments	16,145,782,940	16,747,235
Receivable for securities sold	367,266,224	–
Investment income receivable	953,620	–
Accrued interest receivable	–	313,384
Notes receivable, net	–	14,087,255
Total assets	16,521,375,451	41,596,702
LIABILITIES		
Accounts payable and other liabilities	–	33,750
Due to program manager	86,440	–
Payable for securities purchased	369,679,125	–
Withdrawals payable	5,050,260	–
Payable for accrued fees and expenses	4,208,571	–
Total liabilities	379,024,396	33,750
NET POSITION		
Net position held for education benefits	16,142,351,055	–
Net position restricted for other agencies	–	41,562,952
Total net position	$ 16,142,351,055	$41,562,952

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

STATEMENTS OF CHANGES IN NET POSITION

FIDUCIARY FUNDS

For the Year Ended June 30, 2025

	Maine Education Savings Program	Custodial Funds
ADDITIONS AND NET INVESTMENT INCOME		
Contributions	$ 1,461,570,095	$ –
Appropriations	–	1,241,247
Investment income:		
Dividends and interest	671,953,605	899,192
Net appreciation in fair value of investments	1,001,496,209	1,534,298
Net investment income	1,673,449,814	2,433,490
Other receipts	–	629,638
Total additions and net investment income	3,135,019,909	4,304,375
DEDUCTIONS		
Provision for losses on loans	–	987,505
Other operating expenses	–	1,485,026
Withdrawals	1,419,365,004	–
Fees and expenses:		
Maine administration fees	11,268,962	–
Sales fees	30,337,892	–
Other expenses	6,033,673	–
Total fees and expenses	47,640,527	–
Total deductions	1,467,005,531	2,472,531
Net increase	1,668,014,378	1,831,844
Net position at beginning of year	14,474,336,677	39,731,108
Net position at end of year	$ 16,142,351,055	$41,562,952

See accompanying notes to the financial statements.

1. Organization and Significant Accounting Policies

Authorizing Legislation

The Finance Authority of Maine (FAME or the Authority) was created in 1983 by the *Finance Authority of Maine Act* (the Act), Title 10, Chapter 110, of the Maine Revised Statutes, as amended, as a body corporate and politic, and a public (tax exempt) instrumentality of the State of Maine. In 1989, the Act was amended to authorize the Authority's administration of educational finance programs found in Title 20-A, Chapters 417-E through 430-B (with the exceptions of Chapters 417-A and 418, which are not administered by the Authority, and 417E – 417F which are administered by the Authority and were enacted in 1998 and 2003, respectively). In June 2015, the State of Maine Legislature passed, and the Governor approved, S.P. 544-L.D. 1443, *An Act to Merge the Maine Educational Loan Authority with the Finance Authority of Maine*. This act provided that FAME become successor to the Maine Educational Loan Authority (MELA). These financial statements include all of the operations conducted by the Authority. In addition, the Authority's financial statements reflect the assets of NextGen 529 as a fiduciary component unit (note 15).

The Authority provides commercial financing and loan insurance to Maine businesses. The Authority is also authorized to carry out various programs to provide financial and other assistance to Maine residents and families to finance costs of attendance at institutions of higher education.

For financial reporting purposes, the Authority is considered a component unit of the State of Maine and as such, the Authority's financial statements are reflected in the State of Maine's general-purpose financial statements. The Authority is a quasi-independent agency and not a department of the State of Maine.

The financial statements also include the accounts and activities of FAME Opportunities, Inc. and FAME Leaders, Inc., separate 501(c)(3) organizations formed and controlled by the Authority. The operations of FAME Opportunities, Inc. are not significant to the financial statements. The operations of FAME Leaders, Inc. consist of offsetting grant revenue and grant expense and is included within the Governmental Funds financial statements within "Other Governmental Funds."

Basis of Presentation – Government-Wide Financial Statements

Separate government-wide financial statements, which are prepared using the economic resources measurement focus and the accrual basis of accounting, are presented. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the Authority's proprietary funds. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Basis of Accounting

The financial statements are prepared in accordance with statements promulgated by the Governmental Accounting Standards Board (GASB).

1. Organization and Significant Accounting Policies (Continued)

The Authority follows the economic resources measurement focus and the accrual basis of accounting for the proprietary funds and, accordingly, recognizes revenue as earned and expenses as incurred. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting, whereby revenues are recorded when they become available and measurable and expenses when incurred. Revenues from grants and programs are generally considered "available" if received within three months of the balance sheet date. There are no significant differences between the modified accrual basis and the accrual basis for the governmental funds. The fiduciary component unit and custodial funds are reported using the accrual basis of accounting.

Separate fund financial statements are provided for proprietary and governmental funds. The fund financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America applicable to governmental entities, which provides that accounting systems be organized by funds to account for specific activities consistent with legal and operating requirements. Major individual governmental funds and proprietary funds and fund groups are reported as separate columns in the fund financial statements.

Maine Education Savings Program Fund

NextGen 529 (the Program) was established in accordance with Chapter 417-E of Title 20-A of the *Maine Revised Statutes Annotated of 1964*, as amended, to encourage the investment of funds to be used for qualified education expenses at eligible education institutions. The Program is designed to comply with the requirements for treatment as a qualified tuition program under Section 529 of the *Internal Revenue Code of 1986* (IRC), as amended (a 529 Savings Plan). This act authorizes the Authority to administer the Program and act as administrator of the Maine Education Savings Program Fund (the Program Fund). The Program Fund is held by the Authority, and is invested under the direction of and with the advice of a seven member Advisory Committee on Education Savings.

The Authority has a Program Services Agreement with Vestwell Holdings as program manager, The Bank of New York Mellon as program custodian, BlackRock Advisers, LLC as investment manager and BlackRock Investments, LLC as program underwriter and distributer of the select series and Northern Lights Distributors, LLC as underwriter and distributer of the direct and connect series. Through sub-contracts with one or more of the service providers, Merrill Lynch, Pierce, Fenner & Smith Incorporated, former program manager, continues to provide distribution and recordkeeping services.

As the primary consideration for its administrative duties, the Authority receives a monthly fee at an annual rate of up to 0.09% of the average daily net asset value of certain Program assets. The administrative fees earned were $11,268,961 in fiscal year 2025 and are recorded as fee and other income in the NextGen Administration Fund.

Administrative fees are used to provide benefits as set forth in the act and the Program rule. Program benefits to Maine accounts (accounts owned by Maine residents or designated beneficiaries who are Maine residents) include fee rebates and matching grants. Program benefit expenses recorded in the NextGen Administration Fund were $9,941,750 in fiscal year 2025, including $1,800,000 to supplement the Maine State Grant Program. After matching grants are awarded, they are deposited in the Maine Education Savings Program Fund. Matching grants, including earnings thereon, are not the property of account participants or designated beneficiaries unless and until withdrawn for qualified higher education expenses of designated beneficiaries.

1. Organization and Significant Accounting Policies (Continued)

Fund Structure

The following business-type activities of the Authority are classified as proprietary funds:

Mortgage Insurance Program Fund
This fund consists of activities primarily relating to providing capital to a broad range of commercial borrowers that may be denied commercial credit without the provision of the Authority's loan insurance to financial institutions. The Authority receives loan insurance fees from the financial institutions (which may pass the cost to the ultimate borrower).

NextGen Administration Fund
This fund accounts for activities related to the administration of the Maine Education Savings Program, also known as NextGen 529 or NextGen, a qualified tuition program pursuant to Section 529 of the IRC to encourage families to invest for the qualified higher education expenses of a designated beneficiary. The Authority is the administrator of the Program. Administrative fees received by the Authority from some participants based on the net asset value of accounts (Maine Administration Fee) are included in the fund.

Maine Loan Program Fund
Under this fund, the Authority provides education loans primarily using funds acquired through the issuance of long-term debt. The Authority earns interest on the loans at variable and fixed rates.

Other Educational Funds
The following proprietary activities of the Authority are included in the Other Educational Funds:

Student Loan Insurance Program
This program provides loan insurance on direct educational loans made by participating financial institutions in the Maine Private Education Loan Network, including consolidations of existing student loans. Qualifying loans fall into three credit tiers with varying guarantee fees. These fees may be absorbed by the lending partners or passed through to the student borrowers. In addition to the upfront guarantee fees, an annual servicing fee is charged to the lending institutions based on outstanding loan balances.

Claim Your Future
Claim Your Future is an interactive game that encourages exploration into education after high school, future careers and money management. Organizations in multiple states (outside of the State of Maine) have contracts in place to use the game which is available online or in a classroom version.

Not-for-Profit Loan Servicing Program
This program ended in fiscal 2020. Amounts remaining in the fund consist of cash and investments, totaling approximately $1,267,000, which can be used at the discretion of the Authority.

1. Organization and Significant Accounting Policies (Continued)

The following governmental activities of the Authority are classified as governmental funds:

Federal Guarantee Agency Operating Fund
This fund accounted for the activities under the Federal Family Education Loan Program (FFELP). The Authority, in conjunction with the U.S. Department of Education (DE), made educational related federal loan guarantees to eligible Maine students and their families to attend post-secondary schools.

The Authority, with approval from the DE, entered into an agreement to transfer its entire guarantee loan portfolio, including all associated guarantee obligations, to another agency in fiscal year 2020. Amounts remaining in the fund consist of cash and investments, of approximately $10,098,000 as of June 30, 2025, which can be used only for higher education-related activities, including student financial aid-related activities for the benefit of students.

Educational Grant Fund
This fund accounts for the activities relating to providing grants to eligible undergraduate Maine students who have the greatest financial need and who attend private or public post-secondary institutions of higher learning. The funding for this program is received directly from the State of Maine on an annual basis.

Revolving Fund
This fund primarily consists of the funds relating to the Authority's administration of State of Maine revolving loan programs. These are state programs administered by the Authority, which provide either educational or commercial loans on a revolving basis. This fund records the aggregate activity of these programs. The program funding levels are derived from the State of Maine. Loans are granted with and without interest charges depending on the program and in some cases, there is also loan forgiveness. This fund consists of funds of the following programs:

Business Direct Loan Program (formerly known as Economic Recovery Loan Program)
Educators for Maine Program
Foreign Credentialing and Skills Recognition Revolving Loan Program
Health Professionals Loan Program
Regional Economic Development Revolving Loan Program
Oil Storage Facility and Tank Replacement Program

State Small Business Credit Initiative Fund (SSBCI)
This program was re-funded in fiscal 2023 by the U.S. Department of the Treasury. The program was created to provide funds to States to promote American entrepreneurship, support small business ownership and provide access to capital, including underserved communities. The Authority, along with its intermediary partners, are providing funding through loan guarantees, direct loans and equity capital. Disbursements by the Authority to intermediary partners are recorded as grant expenses.

SSBCI funding provided to the Authority is not considered federal financial assistance for reporting purposes and therefore is not subject to Uniform Guidance single audit requirements.

Refer to note 14 for additional information.

1. Organization and Significant Accounting Policies (Continued)

Pandemic Recovery Business Loan Fund (Thrive Maine)
This fund was created in fiscal 2023 and accounts for the activities related to providing forgivable loans to small businesses and nonprofits in Maine that were negatively impacted by COVID. The Authority administers the program for the State of Maine under the *Maine Jobs and Recovery Act*. Funding for the *Maine Jobs and Recovery Act* is provided via federal grants made through the *American Rescue Plan Act* (ARPA). Under the terms of the loan agreements, loans are made at 0% interest with principal amounts forgiven at an annual rate of 25%, based upon various criteria, including that the business must provide annual reporting under the Thrive Maine program guidelines, be in good standing with the State of Maine and continue to be in operation. Should the recipient not meet the conditions of the loan, the unforgiven amounts will be repaid at an interest rate of 3%.

Given the conditional criteria for forgiveness are not deemed significant, loans receivable for unforgiven amounts have not been recorded in the accompanying Pandemic Recovery Business Loan Fund balance sheet. Grant revenues and related expenses are recognized as amounts are disbursed to qualifying businesses and totaled $2,495,000 in fiscal 2025. In addition, the Authority is reimbursed for certain allowable administrative costs. Such amounts totaled $2,435 in fiscal 2025 and is recorded in other income in the Pandemic Recovery Business Loan Fund statement of revenues, expenditures and changes in fund balance.

During fiscal 2025, approximately $13,729,000 of loans were forgiven. At June 30, 2025, there is approximately $37,777,000 in loans outstanding that will be formally forgiven at a future date in accordance with program guidelines.

Other Governmental Funds
The Authority administers various other governmental and educational related programs. This fund group records the aggregate activity and reflects the combination of these programs. The State of Maine provides funding for the Doctors for Maine's Future program. The Authority administers the scholarship in accordance with a memorandum of agreement with the Maine Department of Education. The funds are granted to qualifying students for attendance at college. FAME Leaders, Inc. relies on private corporations for funding. FAME Opportunities, Inc. relies on private individuals and corporations for contributions. The State of Maine provides program funding on an annual basis for the Higher Education Fund. The Student Loan Repayment Credit Promotion Program is reimbursed for qualifying expenses through a grant agreement with the State of Maine.

This fund group consists of the following:

Doctors for Maine's Future
FAME Leaders, Inc.
FAME Opportunities, Inc.
Higher Education Fund
Student Loan Repayment Credit Promotion Program

There are no legally adopted budgets for any of the Authority's funds.

1. Organization and Significant Accounting Policies (Continued)

The following fiduciary activities of the Authority are classified as Fiduciary Funds:

Fiduciary Component Unit
NextGen 529 is the Maine Education Savings Program. The program was established under Chapter 417-E of Title 20-A to encourage the investment of funds to be used for Qualified Higher Education Expenses at qualified institutions. The Program consists of the investments made by participants in the State's Qualified State Tuition Program under Section 529 of the IRC.

The Authority acts as administrator for this fund. The resources in this fund cannot be used to support the Authority's operations. The fund is reflected in the Statement of Net Position – Fiduciary Funds and the Statement of Changes in Net Position – Fiduciary Funds as the NextGen 529.

Accounting policies of the Fiduciary Component Unit are further described in note 15.

Custodial Funds
Additionally, pursuant to a contract, the Authority provides administrative, financial services support and other services for the Payroll Processing Insurance Fund, the Northern Maine Transmission Corporation, the Department of Agriculture for the Agricultural Marketing Loan Fund and the Potato Marketing Improvement Fund, the Small Enterprise Growth Fund, the Maine Rural Development Authority, the Dairy Improvement Loan Fund and the Compliance Assistance Loan Program.

The Authority acts in a custodian capacity for these Funds. The resources in these Funds cannot be used to support the Authority's operations. These Funds are combined in the Statement of Net Position – Fiduciary Funds and Statements of Changes in Net Position – Fiduciary Funds and presented as Custodial Funds.

Restriction on Net Position

The restricted net position of the Authority is restricted to a specific use by contract, federal or state statutes and regulations and bond indentures. Financial activities and resulting account balances that are not so restricted are presented in the Statement of Net Position as unrestricted net position. The Authority's unrestricted net position is generally intended for use for program-related activities.

Fund Balances

GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, requires the fund balance of governmental funds be classified based on a hierarchy of constraints imposed on the use of resources. The fund balances must be identified as nonspendable, restricted, committed, assigned or unassigned.

Restricted fund balances include amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation. The assigned fund balance classification is intended to be used for specific purposes but assigned fund balances do not meet the criteria to be classified as restricted.

1. Organization and Significant Accounting Policies (Continued)

There are no funds with fund balances classified as nonspendable, committed or unassigned. The Authority considers amounts to have been spent when an expenditure is incurred for both restricted and assigned fund balances. Assigned fund balances are reflected as unrestricted net position on the statement of net position.

The fund balance of the Authority's Federal Guaranty Agency Operating Fund is restricted. Pursuant to the *Higher Education Act*, the Authority may use the Operating Fund's balance only for higher education related activities, including student financial aid-related activities for the benefit of students.

Fund balances classified as assigned may be assigned by the Chief Executive Officer who has statutory power to supervise the Authority's administrative and technical affairs. To the extent such assignments are utilized in the budgeting process, they are approved by the Board of Directors. The appropriation that funds these programs generally gives guidance as to what the principal of the appropriation must be used for but is generally silent as to the treatment of any earnings on such funds. It has been the Authority's policy to use these earnings for the programs funded by the principal of the appropriation, including administrative costs. The Authority first utilizes restricted or committed or assigned fund balances, if any, when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the Authority to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates utilized in the preparation of the financial statements of the Authority relate to the allowance for losses on insured loans and the allowance for loan losses on educational loans.

Risks and Uncertainties

The U.S. economy has experienced a number of disruptions including volatility in investment markets, inflationary pressures and interest rate volatility which have had the effect of increasing economic uncertainty at the national level and by extension to the State of Maine. The uncertainty and extent of any significant or prolonged impact to the economy could adversely affect the ability of borrowers, including those for which the Authority provides loan insurance within the Mortgage Insurance Program Fund and Student Loan Insurance Program, to satisfy their obligations. Other financial effects could occur, though such potential impact is unknown at this time.

Federal Income Taxes

It is the opinion of management that the Authority is exempt from federal income taxes under IRC Section 115 and that the Authority has maintained its tax-exempt status and has no uncertain tax positions that require adjustment or disclosure in these financial statements. However, because the Authority issues tax-exempt bonds, it is subject to the arbitrage rebate requirements of Section 148 of the IRC. Section 148 requires that any arbitrage profit earned on the proceeds of tax-exempt bonds issued after 1985 must be rebated to the federal government at least once every five years, with the balance rebated no later than 60 days after the retirement of the bonds.

1. Organization and Significant Accounting Policies (Continued)

Cash and Cash Equivalents

For purposes of preparing the statement of cash flows for the proprietary funds, the Authority considers certain highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash equivalents include funds held in institutional money market funds.

Investments

Investments are carried at fair value; see note 5. Unrealized gains and losses due to changes in fair values of investments are included in investment income, with the exception of the Revolving Loan Programs, where all investment income and losses, including unrealized gains and losses, are credited/charged to the "amounts held under state revolving loan programs" liability.

The Authority invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Notes Receivable

Notes receivable are carried at the principal amount outstanding less an allowance for losses. The allowance for losses on notes receivable is established through a provision for losses on notes receivable charged to operations. Notes receivable losses are charged against the allowance when management believes collectibility of the note principal is unlikely. The allowance is an amount that management believes will be adequate to absorb losses based on an evaluation of collectibility and prior loss experience.

Losses on notes receivable in the revolving loan programs are recognized by charging the amount held under the revolving loan program liability accounts when the notes receivable are forgiven or charged off.

Educational Loans

Educational loans within the Maine Loan Program Fund are stated at their unpaid principal balance, less an allowance for losses. Educational loans consist primarily of student loans, which are made to postsecondary students, graduate and professional students, attending eligible educational institutions.

Fees and costs related to the origination of student loans are recognized as expense when the loans are disbursed.

Interest on educational loans is recognized as revenue in the period earned and servicing costs are charged directly to expense as incurred.

1. Organization and Significant Accounting Policies (Continued)

Derivatives and Hedging Instruments

The Authority has entered into an interest rate floor agreement to manage risks associated with interest on future variable rate loans originated within the Maine Loan Program Fund. The Authority recognizes the fair value of derivatives as either an asset or liability on its Statement of Net Position with the offsetting gains or losses as either deferred inflows or outflows of resources, if deemed an effective hedge. If not deemed to be an effective hedge, the change in fair value is recorded through the Statement of Revenues, Expenses and Changes in Net Position. Hedge effectiveness is determined by using regression analysis and synthetic instrument methods. The Authority's interest floor hedge agreement constitutes an effective hedge at June 30, 2025.

Allowance for Loan Losses on Educational Loans

Management of the Authority has established an allowance for loan losses to provide for probable losses on educational loans. The amount of the allowance, which is established through a provision for losses on educational loans charged to expense, is based on management's estimation of the probable losses within the portfolio. In estimating the adequacy of the allowance for loan losses, management considers such factors as the nature and volume of the portfolio, delinquency trends, specific problem loans and current economic conditions that may affect the borrowers' ability to repay. Actual results could differ from those estimates. Past due loans greater than 180 days are generally charged off.

Capital Assets

The Authority's capital assets are recorded at cost and depreciation is provided on the straight-line method over the estimated useful lives of the assets. Capital asset acquisitions that equal or exceed $1,000 are capitalized. The Authority's capital assets are comprised primarily of a floor of a building owned in common and improvements thereon in Augusta, Maine and computer hardware and software. The estimated useful lives of capital assets are as follows:

Building and improvements	5 – 30 years
Computer and office equipment/furniture	3 – 15 years

Allowance for Losses on Insured Loans

The Authority has established an allowance to absorb probable losses on commercial loans it insures. This allowance is adjusted by provisions charged to operating expense, default payments and by recoveries on prior default payments. The amount of the allowance, which represents probable, but not actual losses, is determined by management's evaluation of the insured loan portfolio. Primary considerations in this evaluation are loss experience, the character and changes in the size of the portfolio, business and economic conditions, the value of the collateral and the maintenance of the allowance at a level adequate to absorb losses. Actual results could differ from those estimates.

1. Organization and Significant Accounting Policies (Continued)

Discount, Premium and Issuance Costs on Bonds

Bond discount and premium are reflected as a component of bonds payable and are amortized using a method that approximates the effective interest method over the life of the bonds. Bond issuance costs are charged directly to expense when incurred. Amortization of bond discount and premium is accelerated for early repayment of bonds. Gains and losses on bond refundings are deferred and amortized as a component of interest expense over the life of the original or refunded bonds, whichever is shorter, and reflected as a deferred outflow of resources.

Revolving Loan Programs

Funds received, including interest, for revolving loan programs are recorded as a liability in "amounts held under state revolving loan programs."

Grants and Scholarships

Unrestricted grants and scholarships are recorded as revenue when received. Restricted grants and scholarships are recorded as revenue upon compliance with the restrictions. Amounts received for grant and scholarship programs are recorded in "unearned grant and scholarship funds" until they are utilized and at that time revenues equal to expenses are recognized since these grants and scholarships are expenditure driven.

Mortgage Insurance Premiums

The Authority's fee for insuring business loans may range from 0.5% to 2% per year of the outstanding insured portion of the principal balance of the business loan on the loan's annual anniversary date. Such mortgage insurance fees received in advance of the insurance period are deferred and are recognized as income over the insurance period.

Application and Commitment Fees

The Authority charges a fee for the review of applications for certain types of tax-exempt bonds and for the allocation of the state ceiling of tax-exempt bond cap. The Authority also charges an application and/or commitment fee on certain commercial loan insurance. Certain loans also require that a commitment fee be charged to the borrower. The fees are recorded as income when they are no longer refundable or when the Authority has performed the service.

Administrative Expenses

Administrative expenses are indirect costs associated with operating the Authority. These expenses are charged to the various funds based on the estimated time spent during the period on each program.

1. Organization and Significant Accounting Policies (Continued)

Operating Revenue and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues in the Mortgage Insurance Fund include fees received from providing services, insurance premiums and interest income on notes receivable. Operating revenues in the NextGen Administration Fund and the Other Educational Funds include fees received from providing services and related grants. Operating revenues in the Maine Loan Program include interest income on educational loans receivable, guarantee fee and other miscellaneous fee income.

Operating expenses in the Mortgage Insurance Fund and the NextGen Administration Fund include, as applicable, salaries and related benefits, other operating expenses, provision for losses on insured loans, scholarships, matching contributions and rebates. Operating expenses in the Maine Loan Program Fund are primarily for financing expenses, external loan servicing costs, provision for losses on educational loans, salaries and related benefits and other operating expenses. Operating expenses in the Other Educational Funds are primarily for loan processing services and also salaries and related benefits and operating expenses. Operating expenses for all proprietary funds are the costs of providing the services and operating all programs. All revenues and expenses not categorized above are reported as nonoperating revenues and expenses.

Compensated Absences

It is the Authority's policy to permit employees to accumulate earned but unused vacation. All vacation pay is accrued when incurred in the government-wide, proprietary, and governmental fund financial statements.

Recently Issued Accounting Pronouncements

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this statement is to align recognition and measurement guidance for compensated absences under a unified model and to amend certain previously required disclosures. The statement requires that an entity estimate and record liabilities for all compensated absences related to leave that accumulate, are more likely than not to be used for time off or otherwise paid in cash or settled, and relates to services already rendered. The provisions of Statement No. 101 were effective for reporting periods beginning after December 15, 2023. The adoption of this statement did not have a material impact to the Authority's financial statements.

In April 2024, GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The statement addresses certain required components of management's discussion and analysis, the treatment of unusual or infrequent items, and presentation changes within the authority-wide statement of changes in net position. The provisions of Statement No. 103 are effective for reporting periods beginning after June 15, 2025, with earlier application permitted. The Authority is currently evaluating the impact of the pending adoption of this statement on its financial statements.

2. Cash, Cash Equivalents and Investments

Cash and Cash Equivalents

The carrying amounts, which represent both fair value and cost, of cash and cash equivalents for the Authority at June 30, 2025 are presented below:

Cash held in demand deposit accounts and on hand	$ 1,094,972
Money market accounts	592,434
Total carrying amount of deposits	1,687,406
Amounts restricted for bond obligations in Maine Loan Program Fund – money market funds	46,397,828
Amounts held in State of Maine Treasurer's Cash Pool (consisting of cash and cash equivalents, repurchase agreements, certificates of deposit, U.S. government investments and corporate bonds)	40,645,959
	$88,731,193

Of the total carrying amounts of deposits of $1,687,406 at June 30, 2025, the corresponding bank balances totaled $1,783,254. The difference between the carrying amounts of deposits and bank balances consists primarily of checks issued but not cashed and deposits in transit. The amount of bank balances covered by federal depository insurance was $1,190,821 at June 30, 2025, leaving $592,433 uninsured. The Authority has not experienced any losses in such accounts and believes it is not exposed to any significant risk at June 30, 2025.

At June 30, 2025, the money market funds were invested in the Federated Government Obligations Fund. The Federated Government Obligations Fund invests primarily in short-term U.S. Treasury and government agency securities including repurchase agreements collateralized by U.S. Treasury and government agency securities. As of June 30, 2025, the fund was rated Aaa-mf by Moody's Investors Service, AAAm by Standard & Poor's (S&P), and AAAmmf by Fitch Ratings. The underlying assets were not held in the name of the Authority.

The Authority invests monies that are not needed for immediate use or not held in the Maine Loan Program Bond Indenture with the State of Maine. The State of Maine sponsors an internal investment pool (the Treasurer's Cash Pool). The Authority's participation is voluntary. The State of Maine Treasurer's Cash Pool is primarily comprised of investment vehicles with short maturities and management of the Authority characterizes the investments within the pool as low risk. The State of Maine's Treasurer's Cash Pool is not rated by external rating agencies. The Authority is able to make withdrawals from the State of Maine investment pool at par with little advance notice and without penalty. The Authority's management considers this investment vehicle a money market instrument and carries the amounts in the pool at cost.

Included in cash and cash equivalents on the Statement of Net Position Fiduciary Funds – Custodial Funds is $10,448,828 held in the Authority's name in the State of Maine Treasurer's Cash Pool.

2. Cash, Cash Equivalents and Investments (Continued)

At June 30, 2025, the Authority's management had reserved $428,787 of cash to fund a moral obligation capital reserve for certain small business mortgage loans and the costs of property maintenance related to an acquired property (see note 7). The Authority's management has also designated $428,787 of the Mortgage Insurance Program unrestricted net position as a reserve for these matters.

At June 30, 2025, the Authority held $46,397,828 of money market funds within the Maine Loan Program Fund that are restricted for the origination of student loans, the repayment of bond obligations, and to satisfy certain reserve requirements specified by the bond indentures.

Investments

A summary of the fair values of investment securities as of June 30, 2025 is as follows:

Money market funds	$ 5,730
Vanguard Total International Stock Index Fund	26,929,289
Vanguard Total Bond Market Index Fund	45,092,480
Vanguard Total Stock Market Index Fund	40,528,141
	112,555,640
Less: investments recorded in Statements of Net Position – Fiduciary Funds – Custodial Funds	(16,747,235)
Investments recorded in Statement of Net Position	$ 95,808,405

The Authority is authorized to invest funds not needed currently to meet its obligations with the Treasurer of the State of Maine or in any such manner as provided for by law.

Included in investment income for the year ended June 30, 2025 is $4,804,707 of net unrealized gains from the change in fair value of investment securities for proprietary funds and $678,197 for governmental funds.

The Authority's investment policy incorporates a strategic asset allocation, which has been implemented through the use of full discretion investment managers who invest the assets of the portfolios assigned to them subject to the specific investment guidelines as outlined in the investment policy. The strategic allocation for the Authority's asset pools are as follows:

	Target Allocation
Reserve portfolio:	
Cash and equivalents and short-term fixed income	100%
Growth (diversified) portfolio:	
Diversifying	40%
Growth	60%

2. Cash, Cash Equivalents and Investments (Continued)

The above have been implemented through the following Vanguard Index Funds:

The Vanguard Total International Stock Index Fund employs an indexing investment approach designed to track the performance of the FTSE Global All Cap ex US Index, a float-adjusted market-capitalization-weighted index designed to measure equity market performance of companies located in developed and emerging markets, excluding the United States. It invests all, or substantially all, of its assets in the common stocks included in its target index.

The Vanguard Total Bond Market Index Fund measures the performance of a wide spectrum of public, investment-grade, taxable and fixed income securities in the United States, including government, corporate and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities, all with maturities of more than 1 year. All of its investments are selected through a sampling process and at least 80% of its assets will be invested in bonds held in the index.

The Vanguard Total Stock Market Index Fund employs an indexing investment approach designed to track the index, which represents approximately 100% of the investable U.S. stock market and includes large-, mid-, small-, and micro-cap stocks regularly traded on the New York Stock Exchange and Nasdaq. It invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics.

Interest Rate Risk: The Authority manages interest rate risk according to its investment policy by generally prohibiting investments in fixed income securities maturing more than 10 years from the date of purchase. The Vanguard Total Bond Market Index Fund invests primarily in short- and intermediate-term bonds. The fund has an average duration of 5.9 years.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Authority. The Authority's investment policy limits its investments to those with high credit quality such as U.S. Treasury Obligations, U.S. Government-sponsored enterprises and corporate bonds rated at least AA- or equivalent at the time of purchase by at least one nationally recognized statistical rating organization such as Moody's or S&P, guaranteed investment contracts backed by high credit quality insurance companies or letters of credit. The Vanguard Total Bond Market Index is not rated; however, the fund generally invests in bonds that are investment grade quality, with approximately 80% of underlying investments rated A or better.

Concentration of Credit Risk: The Authority's investment policy restricts investments to prescribed categories and the Authority closely monitors its concentration to any one issuer through consultation with its investment advisor, which monitors the credit quality of the issuers.

Custodial Credit Risk: Custodial credit risk is the risk that, in the event of a bank failure or, for investments, the failure of a counterparty, the Authority's deposits or investments may not be returned to it. The Authority's policy to manage the custodial risk of its deposits is to have the underlying investments held by its agent in the nominee's name. The Authority's investment advisor monitors the agent's credit quality. The Authority's investments in Vanguard Index Funds are not subject to custodial credit risk disclosure requirements.

For information on investment activity and risks related to the Fiduciary Component Unit, refer to note 15.

3. Notes and Educational Loans Receivable

Maine Loan Program Educational Loans

Educational loans earn interest at variable and fixed rates. Most of the Authority's borrowers within the Maine Loan Program are located in the New England states, primarily the State of Maine. Educational loans are unsecured.

Educational loans in the Maine Loan Program are classified as being in "interim" status during the period from the date the loan is made until a student ceases to be enrolled at least on a half-time basis plus a grace period of six months, during which time no payments of principal or interest are required. Borrowers may elect to make payments while in school. Loans in an "interest only" status are loans in which only interest payments are due. "Repayment" loan status refers to loans which require principal and interest payments. "Forbearance" status is a period during the life of the loan when repayment is suspended for authorized purposes.

Educational loans receivable are summarized as follows at June 30, 2025:

Status:	
Interim	$21,481,750
Interest only	13,246,660
Repayment	53,764,444
Forbearance	292,711
Total educational loans, gross	88,785,565
Less: allowance for loan losses	(1,868,533)
Total educational loans, net	86,917,032
Current portion	14,847,600
Noncurrent portion	$72,069,432

The educational loans are pledged for the repayment of bonds.

Transactions in the allowance for loan losses on educational loans for the year ended June 30, 2025 are as follows:

Balance at July 1, 2024	$ 1,758,839
Loans charged-off	(302,808)
Recoveries on loans	388,502
Net recoveries on loans	85,694
Provision for losses on educational loans	24,000
Balance at June 30, 2025	$1,868,533

3. Notes and Educational Loans Receivable (Continued)

At June 30, 2025, loans greater than 90 days delinquent or in claims or forbearance status approximated $619,000.

Notes Receivable

The following is a summary of notes receivable at June 30, 2025:

Mortgage Insurance Program Fund:	
Various notes receivable	$ 3,426
Notes receivable in the Revolving Fund:	
Business Direct Loan Program, net	17,021,104
Educators for Maine Program	1,689,382
Health Professionals Loan Program	10,104,958
Regional Economic Development Revolving Loan Program	261,993
Oil Storage Facility and Tank Replacement Program	46,338
Foreign Credentialing and Skills Recognition Revolving Loan Program	695
	29,124,470
Total notes receivable, net	$29,127,896

An allowance for losses on notes receivable has been established for the Business Direct Loan Program to consider potential losses. The allowance is netted against the notes receivable balances for the program. As of June 30, 2025, the allowance had a balance of $3,386,801. Because the Business Direct Loan Program is a state revolving loan program administered by the Authority, there is no effect on the Statement of Revenues, Expenditures and Changes in Fund Balances for the change in the allowance for losses for this Fund. The allowance account is offset against amounts held under revolving loan program accounts.

Security on the Mortgage Insurance Program notes generally includes a mortgage on the underlying property or other tangible business assets. Notes receivable under the Business Direct Loan, Regional Economic Development Revolving Loan, Oil Storage Facility and Tank Replacement and Foreign Credentialing and Skills Recognition Revolving Loan programs are secured by various property and equipment and, in some cases, are unsecured. The other notes for educational purposes are unsecured. Notes receivable, other than those in the Mortgage Insurance Program, bear interest from 0.00% to 9.75%, and are due on various dates up to 2034.

Notes receivable in the Custodial Funds at June 30, 2025 are as follows:

Potato Marketing Improvement Fund	$ 4,113,013
Agricultural Marketing Loan Fund	2,124,390
Maine Rural Development Authority, net	4,676,084
Dairy Improvement Loan Fund	2,149,122
Compliance Assistance Loan Program	1,024,646
	$14,087,255

3. Notes and Educational Loans Receivable (Continued)

An allowance for losses on notes receivable has been established for the Maine Rural Development Authority (MRDA) to consider potential losses. The allowance is netted against the notes receivable balances for the program. As of June 30, 2025, the allowance for the MRDA was $1,014,647.

4. Allowance for Losses on Insured Loans

The Authority has established an allowance account to absorb probable losses on the loans it insures (see note 6). The amount of the allowance and the provision for losses is determined by management's evaluation of the insured portfolio. The following is the activity in the allowance for losses on insured loans during the year ended June 30, 2025:

	Mortgage Insurance Program Fund	Other Educational Funds
Beginning balance	$19,530,647	$ 241,607
Default payments	(1,049,400)	(322,144)
Provision for losses	8,624,061	427,207
Recoveries on prior default payments	841	2,106
Ending balance	$27,106,149	$ 348,776

Of the total provision expense of $8,624,061, $7,000,000 (100% of insured loan balance) related to one insured loan originated in fiscal 2025. The loan was determined to not share risk characteristics consistent with the remainder of the loan guarantee portfolio. The Authority individually evaluated the loan and determined a full allowance of $7,000,000 was necessary at June 30, 2025.

5. Fair Value Measurements

The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Authority has the ability to access.

Level 2 – Inputs to the valuation method include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;

5. Fair Value Measurements (Continued)

- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

  If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Assets and liabilities measured at fair value are based on one or more of three valuation techniques. The three valuation techniques are as follows:

- *Market approach* – Prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities;
- *Cost approach* – Amount that would be required to replace the service capacity of an asset (i.e., replacement cost); and
- *Income approach* – Techniques to convert future amounts to a single present amount based on market expectations (including present value techniques).

Each asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

For the fiscal year ended June 30, 2025, the application of valuation techniques applied to similar assets has been consistent. Following is a description of the valuation methodologies used for assets measured at fair value.

Money market funds and Vanguard index funds: Valued at the closing price reported in the active market in which the security is traded.

Interest rate floor derivative: Calculated by a third-party by comparing the rate on the floor with the market rates and discounting the differential using zero-coupon prevailing interest rate curves for each interest period covered.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Authority believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

5. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Authority's assets carried at fair value on a recurring basis as of June 30, 2025:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 5,730	$ –	$ –	$ 5,730
Vanguard index funds [1]	112,549,910	–	–	112,549,910
Interest rate floor derivative	–	370,842	–	370,842
	$ 112,555,640	$370,842	$ –	$ 112,926,482

[1] See breakdown of funds in footnote 2.

6. Off-Balance Sheet Financial Instruments, Commitments, Contingencies and Concentrations of Credit Risk

The Authority is insuring loans made by financial institutions to qualifying businesses under its various insurance programs. The Authority is contingently liable for the insured portion of payments due on these loans. At June 30, 2025, the Authority had insurance outstanding for commercial loans under the Loan Insurance Program totaling approximately $157,201,000.

At June 30, 2025, the Authority was insuring commercial loans with an aggregate outstanding principal balance approximating $4,665,000 which were ninety or more days delinquent. The aggregate insured balance of these loans was approximately $2,944,000 at June 30, 2025.

The Authority's exposure to credit loss in the event of nonperformance by the other parties is equal to the amount insured including the Authority's share of expenses and any accrued interest. The amount and nature of collateral held varies but may include accounts receivable, inventory, and property, plant and equipment. Insurance is extended after a review of the subject's creditworthiness, among other considerations.

In addition, the Authority has entered into commitments to insure commercial loans at some future date. At June 30, 2025, these commitments under the Loan Insurance Program were approximately $7,251,000.

Substantially all of the Authority's loan customers and commercial loan insurance participants are located in the State of Maine. The only significant concentrations of credit risk in the Authority's loan and insured loan portfolios at June 30, 2025 are for geographical concentration.

The Authority provides loan insurance on direct educational loans and consolidation loans made by participating financial institutions in the Maine Private Education Loan Network. At June 30, 2025, approximately $19,270,000 of loans were insured under this program. Such loans are unsecured. See note 4 (Other Educational Funds).

6. Off-Balance Sheet Financial Instruments, Commitments, Contingencies and Concentrations of Credit Risk (Continued)

The Authority has legislative authority to incur Full Faith and Credit Obligations and Moral Obligations of the State of Maine in an aggregate amount not to exceed $1,153,500,000 at June 30, 2025. The State has not paid, nor does the Authority expect it to pay, any amounts as a result of this authorization as of June 30, 2025. Such insurance obligations are detailed below:

	Authorized	Outstanding
Full Faith and Credit of the State of Maine:		
Commercial Insurance Authority	$ 90,000,000	$ 90,000,000
Veterans Mortgage Insurance Authority	4,000,000	19,462
Higher Education Bonds	4,000,000	–
Moral Obligation of the State of Maine:		
Commercial Loan Insurance *	150,000,000	67,181,920
Other Obligations **	120,000,000	–
Direct Higher Education Loans	3,500,000	–
Paper Industry Job Retention Projects	120,000,000	–
Educational Bonds	225,000,000	125,125,000
Workers' Compensation Residual Market Projects	57,000,000	–
Solid Waste Bonds	50,000,000	–
Supplemental Student Loan Program	50,000,000	–
Transmission Facilities Projects	100,000,000	–
Electric Rate Stabilization, Energy Generation System and Energy Distribution System Projects	180,000,000	–
Total Moral Obligation	1,055,500,000	192,306,920
Total authorized and outstanding	$ 1,153,500,000	$ 282,326,382

* Statutory formula requires this amount be reduced by the amount of Other Obligations issued under 10 MRSA Section 1053.

** Statutory formula provides a total of $270,000,000 for "other" obligations, less the amount of Commercial Loan Insurance obligations issued under 10 MRSA Section 1032 (currently $150,000,000 allocated).

The Authority carries insurance to cover its exposure to various risks of loss excluding losses on loans and loan insurance. There were no significant uninsured losses during 2025.

At June 30, 2025, the Authority had commitments to extend credit for educational loans within the Maine Loan Program of approximately $352,000. Commitments to extend credit are agreements to lend to a borrower as long as there is no violation of any condition established in the commitment agreement. Commitments generally have fixed expiration dates or other termination clauses. The Authority uses the same credit policies in making commitments as it does for educational loans receivable.

7. Acquired Property

The Authority holds title to land that it acquired in the course of a bankruptcy proceeding. The property is carried at no value in the Authority's Statement of Net Position. The land was previously owned by a company that operated a tannery and apparently used the land as a site for disposal of its industrial waste. The Authority takes the position that it is not liable for cleanup costs at the site because it acquired title to the property involuntarily. However, it has entered into a Memorandum of Understanding with the Maine Department of Environmental Protection and the Federal Environmental Protection Agency (EPA) pursuant to which it has or will pay a portion of the past and future cleanup costs on the site and has undertaken ongoing site maintenance responsibilities. The EPA has formally de-listed the site so that it is no longer considered an active *Comprehensive Environmental Response, Clean-up and Liability Act* (CERCLA) site, but the site remains under the oversight of the Maine Department of Environmental Protection (MEDEP).

Included in accounts payable and accrued liabilities at June 30, 2025, is approximately $30,000 accrued by management of the Authority to record potential costs associated with site protection and monitoring functions for which the Authority may be held liable. The Authority may be liable for additional payments if there is an extraordinary event on the property. For those additional payments, the Authority's legal counsel is unable to estimate an amount or range of possible liability at this time.

The MEDEP has informally notified the Authority that if contaminants migrate onto and contaminate adjacent residential water supplies, the Authority should assume mitigation costs. The mitigation costs are undetermined at this time. The Authority continues to assert that it is not liable. The Authority's legal counsel is unable to estimate an amount or range of a satisfactory settlement at this time for these matters.

8. Bonds Payable

The following bonds outstanding at June 30, 2025 within the Maine Loan Program Fund have been issued to finance the purchase and origination of educational loans:

Educational Loan Revenue Bonds	Amount Outstanding
2014 series due in annual installments on December 1, 2025 through 2031; interest fixed at rates ranging from 3.50% to 4.00%	$ 1,020,000
2017 series due in annual installments on December 1, 2025 through 2034; interest fixed at rates ranging from 3.75% to 5.00%	6,645,000
2018 series due in annual installments on December 1, 2025 through 2036; interest fixed at rates ranging from 3.50% to 5.00%	3,500,000
2019 series due in annual installments on December 1, 2025 through 2039; interest fixed at rates ranging from 3.00% to 5.00%	19,150,000
2021 series due in annual installments on December 1, 2025 through 2041; interest fixed at rates ranging from 2.12% to 5.00%	16,685,000

8. Bonds Payable (Continued)

Educational Loan Revenue Bonds	Amount Outstanding
2023 series due in annual installments on December 1, 2027 through 2044; interest fixed at rates ranging from 3.75% to 5.00%	$ 27,175,000
2024 series due in annual installments on December 1, 2028 through 2045; interest fixed at rates ranging from 4.00% to 5.25%	19,670,000
2025 series due in annual installments on December 1, 2031 through 2047; interest fixed at rates ranging from 4.75% to 5.25%	31,280,000
	125,125,000
Net unaccreted bond premium	3,084,589
Bonds payable, net	128,209,589
Current portion	6,103,622
Non-current portion	$ 122,105,967
Unaccreted deferred loss on refunding	$ 697,717

The Authority accreted $160,591 for the year ended June 30, 2025 of the deferred loss on refunding.

The bonds are not a debt or liability of the State of Maine but are payable solely as provided in the bond indentures. The bonds are secured by cash, cash equivalents, investments and a first lien on the educational loans originated and acquired with the proceeds.

The bonds are subject to early redemption at par, in whole or in part, from unused bond proceeds and investment income thereon, to the extent that the funds will not be used to originate eligible loans. The bonds are subject to mandatory redemption under provisions outlined in the bond indentures.

Investments made and educational loans originated with the proceeds of the bonds, and the net revenues thereon, are held in trust. As additional security for the bonds, the Authority has established cash reserve funds totaling $1,696,700 at June 30, 2025, to be used to replenish any deficiency in funds required to pay principal or interest due on the bonds. In addition to the cash reserve funds, the Authority also has a reserve fund insurance policy (surety bond) available in an amount up to the maximum annual debt service in any given year, less the cash reserve funds.

The State of Maine approved legislation extending the ability of the Authority to create or establish capital reserve funds which will benefit from a "moral obligation" from the State of Maine to June 30, 2025. The maximum amount of bonds that the Authority can have outstanding with a capital reserve fund which will benefit from a "moral obligation" of the State of Maine is $225,000,000.

8. Bonds Payable (Continued)

The debt service requirements through June 30, 2030 and in five-year increments thereafter to maturity for the Authority are as follows:

Fiscal Year(s)	Principal	Interest	Total
2026	$ 5,620,000	$ 5,529,775	$ 11,149,775
2027	5,780,000	5,256,256	11,036,256
2028	6,830,000	4,946,006	11,776,006
2029	7,350,000	4,600,419	11,950,419
2030	5,725,000	4,288,741	10,013,741
2031 – 2035	34,390,000	17,137,134	51,527,134
2036 – 2040	29,985,000	10,195,169	40,180,169
2041 – 2045	22,530,000	4,500,644	27,030,644
2046 – 2048	6,915,000	490,275	7,405,275
	$ 125,125,000	$56,944,419	$ 182,069,419

The actual maturities and interest may differ due to redemption provisions or other factors.

The following summarizes the bond activity for the Authority for the year ended June 30, 2025:

Balance at beginning of year	$ 103,668,154
Issuance	31,151,300
Redemption of bonds	(6,055,000)
Net accretion/amortization	(554,865)
Balance at end of year	$ 128,209,589

As part of their financing strategy, the Authority entered into an interest rate floor agreement in fiscal year 2025 to hedge changes in future loan interest rates within the Maine Loan Program Fund. The purpose of the floor is to establish a minimum interest rate of 4.2%, thereby protecting against a decline in the variable rate used to set loan rates. The floor agreement is designed as a cash flow hedge.

The hedge has a notional value of $15,000,000 and expires on May 13, 2026. The Authority paid an initial premium of $383,000 which was recorded as the initial fair value of the derivative. The fair value on June 30, 2025 is $370,842 which is included in prepaid expenses and other assets on the Statement of Net Position. The change in fair value of $12,158 is recorded as change in fair value of derivative in deferred outflow of resources on the Statement of Net Position.

9. Arbitrage

The bonds issued in the Maine Loan Program are subject to Internal Revenue Service regulations which limit the amount of income which may be earned on certain cash equivalents, investments and educational loans acquired with bond proceeds. Any excess earnings are to be refunded to the federal government. The estimated arbitrage liability related to excess earnings on educational loans was $3,553,846 at June 30, 2025. No payments were required in fiscal 2025. The Authority does not anticipate that any payments will be due through June 30, 2026.

10. Capital Assets

Capital assets activity for the year ended June 30, 2025, was as follows:

	June 30, 2024	Additions	Disposals	June 30, 2025
Building and improvements	$ 2,232,425	$ –	$ –	$ 2,232,425
Computer and office equipment	2,888,764	105,782	(227,580)	2,766,966
	5,121,189	105,782	(227,580)	4,999,391
Less accumulated depreciation for:				
Building and improvements	(1,792,418)	(104,173)	–	(1,896,591)
Computer and office equipment	(2,155,941)	(173,832)	227,580	(2,102,193)
Total accumulated depreciation	(3,948,359)	(278,005)	227,580	(3,998,784)
	$ 1,172,830	$(172,223)	$ –	$ 1,000,607

11. Transactions With the State of Maine

Amounts received in governmental and business-type activities from the State of Maine for the year ended June 30, 2025, are summarized below:

Received for grant programs	$29,834,536
Received for loan programs	862,740
General State of Maine appropriations	600,000
Reserve fund transfers	1,000,000

The Maine Revised Statutes provide that, if certain conditions are met, the state will transfer to the Authority funds, as available, from the State's Loan Insurance Reserves.

As part of the Authority's administration of the Maine State Grant Program, the Authority received $26,665,394 of funds reflected in the table above from the State of Maine, which is included in the Educational Grant Fund on the Statement of Revenues, Expenditures and Changes in Fund Balances.

12. Revenue Bonds

In accordance with the Act, the Authority is authorized to assist, review and approve the issuance of Revenue Obligation Securities, which enable applicants, public or private, to finance projects through the issuance of tax-exempt securities by the Authority or municipalities. Occasionally, the Authority insures the repayment of a portion of the mortgage loans securing these bonds.

Each series of these bonds are limited obligations of the Authority, separately secured by a pledge of the revenues and collateral derived in connection with the mortgage loan financed from the proceeds of such series (conduit debt). All costs of originating the bonds, including underwriter's discount, are paid by the borrowers. The principal and interest paid by each borrower is at an amount equal to the amount of principal and interest due to the bondholders. Because the bonds represent only a contingent liability to the Authority, in that the Authority is not responsible for payment of the bonds unless the insured borrower defaults on an insured bond, the amount of bonds payable, the related mortgages receivable and the cash held in trust have not been recorded on the Authority's Statement of Net Position.

13. Deferred Compensation and Pension Plans

The Authority offers its employees a deferred compensation plan created in accordance with IRC Section 457. The plan, available to all Authority employees, permits the employees to defer a portion of their salary until future years. The Authority does not match any deferred compensation under this plan. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency. The Authority has established a trust for the exclusive benefit of the participants and their beneficiaries. As a result, the plan assets and corresponding liability are not presented in the Authority's Statement of Net Position at June 30, 2025.

Currently, the Authority offers a Simplified Employee Pension Plan, a defined contribution plan, to its employees. All contributions made by the Authority go into this plan at 8% of eligible compensation. Pension expense was approximately $450,000 in fiscal year 2025.

14. SSBCI

The Authority, as an Agency of the State of Maine, and the U.S. Treasury (the Treasury), entered into an Allocation Agreement whereby the Treasury allocated approximately $62,233,000 of federal SSBCI funds to the Authority for specific purposes as outlined in the Allocation Agreement. As per the Allocation Agreement, funds are to be disbursed to the Authority in three separate tranches. The Authority received the first tranche of funding, totaling $19,848,311, in fiscal 2023, of which $992,416, or 5%, was to reimburse the Authority for allowable administrative costs of running the program (see below). The remaining $18,855,895 was for specific program purposes. The Authority received the second tranche of funding, totaling $20,891,570, in fiscal 2024, of which $626,747, or 3%, was to reimburse the Authority for allowable administrative costs of running the program (see below). The remaining $20,264,823 was for specific program purposes. The Authority received the third tranche of funding, totaling $21,493,037, in fiscal 2025, of which $644,791, or 3%, is to reimburse the Authority for allowable administrative costs of running the program (see below). The remaining $20,848,246 is for specific program purposes. Through June 30, 2025, the Authority has disbursed $42,079,688 in program grants, with the remaining $17,889,276 included in unearned grant and scholarship funds on the June 30, 2025 balance sheet.

14. SSBCI (Continued)

The Authority received $2,263,954 in total to cover program administrative costs. Through June 30, 2025, the Authority has used $814,520, with the remaining $1,449,434 included in unearned grant and scholarship funds on the June 30, 2025 balance sheet.

15. Fiduciary Component Unit

A summary of investments by asset class is as follows:

	NextGen Totals	
Investment Type	Amount	%
Domestic Equity Funds	$ 6,350,890,489	39.3%
International Equity Funds	2,636,168,812	16.3
Alternative Investment Funds	361,799,890	2.2
Investment Grade Fixed Income Funds	4,177,676,263	25.9
Non-Investment Grade Fixed Income Funds	435,204,025	2.7
Mixed Asset Funds	977,733,465	6.1
Cash Allocation Account	580,006,616	3.6
Funding Agreements	348,277,715	2.2
Bank Deposit Accounts	278,025,665	1.7
Total	$ 16,145,782,940	100.0%

Significant Accounting Policies

Investments

Investments are generally measured at fair value, except as described in the paragraphs that follow. Accounting standards categorize fair value measurements according to a hierarchy that is based on the valuation inputs that are used to measure fair value. Level 1 inputs are quoted prices for identical assets in active markets that can be accessed at the measurement date. Level 2 inputs are inputs other than quoted prices that are observable for an asset, either directly or indirectly. Level 3 inputs are unobservable.

Most of the Portfolios invest directly in mutual funds and exchange-traded funds (ETFs). The mutual funds and ETFs are reported at fair value, determined based on the net asset value per share or market price as of the close of the New York Stock Exchange on the reporting date (Level 1 inputs). Net realized and unrealized gains and losses are included in “net appreciation (depreciation) in fair value of investments” on the Statement of Changes in Net Position – Fiduciary Funds. Purchases and sales are recorded on a trade date basis. Dividend and capital gain distributions are recorded on the ex-dividend date.

15. Fiduciary Component Unit (Continued)

The Cash Allocation Account is a separate account in which certain Portfolios are invested. The underlying assets of the Cash Allocation Account include certificates of deposit, commercial paper, corporate notes, municipal variable rate demand notes, U.S. government sponsored enterprise securities and obligations of the U.S. Treasury, all with short maturities (generally, one year or less at the date of purchase). Each Portfolio's investment in the Cash Allocation Account is evidenced by units of participation in the separate account and is reported at the net asset value per unit, which is determined based on the amortized cost of the investments held in the Cash Allocation Account, plus accrued interest and any other assets, less accrued expenses and any other liabilities, divided by the total number of units outstanding. Due to the short maturities of the investments held in the Cash Allocation Account, amortized cost approximates fair value.

The funding agreements, issued by New York Life Insurance Company (New York Life) are non-participating, unallocated insurance contracts and are reported at contract value, which is equal to contributions, plus interest credited at a variable rate that resets semi-annually, net of expenses, less withdrawals. Principal, accumulated interest and an interest rate are guaranteed for a designated time period. Such guarantees are made available to the Program, not to an individual participant.

The NextGen Savings Portfolio invests exclusively in an interest-bearing omnibus deposit account held at Fifth Third Bank, N.A. (the Bank Deposit Account). Prior to September 3, 2024, the NextGen Savings Portfolio invested in omnibus negotiable order of withdrawal (NOW) accounts at Bank of America, N.A. The Bank Deposit Account is reported as the cumulative sum of contributions to the Bank Deposit Account, plus interest credited, less withdrawals.

Fees and Expenses

Fees and expenses reported on the Statement of Changes in Net Position – Fiduciary Funds reflect the fees and expenses of each Portfolio paid from Program Fund assets and do not include any expenses associated with the underlying investments. Each Portfolio indirectly bears its proportional share of the expenses of the underlying investments in which it invests. Accordingly, each Portfolio's investment return will be net of the expenses of the underlying investments and the fees and expenses attributable to that Portfolio.

Federal Income Tax

The Program is designed to comply with the requirements for treatment as a qualified tuition program under Section 529 of the *Internal Revenue Code of 1986*, as amended. No federal income tax provision is required. The earnings portion of non-qualified withdrawals may be subject to a 10% federal tax in addition to applicable federal and state income tax. It is the participant's responsibility to determine whether or not a withdrawal is for qualified higher education expenses and to calculate and report on his or her personal income tax return the taxable amount of non-qualified withdrawals, if any.

15. Fiduciary Component Unit (Continued)

Contributions

Individuals and certain types of entities may establish one or more accounts to which cash contributions may be made, subject to minimum contribution requirements, limitations on the aggregate balance of accounts in the Program for the same beneficiary and other terms and limitations defined in the Program Description and Participation Agreement between the participant and the Program. Participants may elect to invest contributions in one or more Portfolios offered through the Client Connect Series, Client Direct Series or Client Select Series. In addition, the Client Select Series Portfolios offer different unit classes, each having a different expense structure. The unit class attributable to a contribution is automatically determined based on the participant's eligible assets (as defined in the Client Select Series Program Description and Participation Agreement), with certain exceptions. Although participants can select the Portfolio(s) into which their contributions are invested, they cannot direct the selection or allocation of the underlying investments composing each Portfolio. Contributions are reported on the Statement of Changes in Net Position – Fiduciary Funds as increases in fiduciary net position on the day they are received by the Program Manager and are net of any applicable sales charges.

Withdrawals

A participant may direct a withdrawal from an account at any time by notifying the Program Manager by mail, electronically or in any other manner specified by the Program Manager. Following the acceptance and processing of a properly completed withdrawal request by the Program Manager, units held in the participant's account will be redeemed to fulfill the withdrawal. The redeemed units will be valued at the next net asset value(s) calculated after the withdrawal request is accepted by the Program Manager. Generally, a completed withdrawal request is deemed received by the Program Manager on the date and time it is received by the applicable financial intermediary, although the practices of a particular financial intermediary may vary, depending on each financial intermediary's arrangements with the Program regarding the withdrawal of units based on the date and time the request is received by such financial intermediary. After such units are redeemed, the Program Manager will deliver the proceeds to the payee. Withdrawals are reported on the Statement of Changes in Net Position – Fiduciary Funds as decreases in net position on the day they are communicated to the Program Manager. Withdrawals presented on the Statement of Changes in Net Position – Fiduciary Funds include any applicable sales charges.

Investment Risk Disclosures

The Program's investments are exposed to various risks, including, but not limited to, interest rate, market and credit risk. It is at least reasonably possible that exposure to such risks could result in changes in fair values that could occur in the near term, and the changes could materially affect participant balances and amounts reported in the Program's Basic Financial Statements. U.S. GAAP requires that certain disclosures be made related to the Program's investment policy and its exposure to credit risk, interest rate risk and foreign currency risk, which are included in the paragraphs that follow.

15. Fiduciary Component Unit (Continued)

Investment Policy

The Program's investment objectives and performance monitoring requirements are set forth in the *Investment Policy and Monitoring Guidelines* adopted by the Board of Directors of the Authority, and most recently amended on March 20, 2025. The Authority has contracted with an independent investment consultant to assist the Authority in the monitoring of investment performance and compliance with policy. Generally, the Program's objectives include providing diverse investment options through the Client Connect Series, the Client Direct Series and Client Select Series, structured for different levels of risk tolerance, time horizons and investment management preferences, while maintaining asset based fees at a competitive level. While the *Investment Policy and Monitoring Guidelines* do not specify permissible investments for the Program or address credit risk, interest rate risk, concentrations of credit risk or foreign currency risk, the assets of each Portfolio are invested according to an allocation strategy recommended by the Program's investment manager and sub-advisors and approved by the Authority. Any changes to the investment allocation strategy must be approved by the Authority.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Portfolios are exposed to credit risk through investments in bond mutual funds and bond ETFs, and also through investments in the funding agreements and investments held in the Cash Allocation Account. None of the mutual funds or ETFs in which the Portfolios are invested are rated as to credit quality by a nationally recognized statistical rating organization (NRSRO). The funding agreements, which are general obligations of New York Life, are not rated by a NRSRO; however, New York Life is rated AA+ by Standard and Poor's.

Custodial Credit Risk

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government and are held by either the counterparty or the counterparty's trust department or agent but not in the government's name. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and they are uncollateralized or collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name. The Program's investments in mutual funds and ETFs are not subject to custodial credit risk disclosure requirements. In addition, the funding agreements held in the Principal Plus Portfolio are considered contractual investments, rather than investment securities, and are not exposed to custodial credit risk.

The Cash Allocation Account's investments are registered in the name of State Street as custodian and held in a separate account in the name of the Cash Allocation Account. The Cash Allocation Account may invest in bank deposit products, and these balances are not fully covered by depository insurance, nor are they covered by pledged collateral or supplemental insurance.

Account balances invested in the Bank Deposit Accounts through the NextGen Savings Portfolio are covered by depository insurance at the individual account level, to the extent applicable under FDIC regulations.

15. Fiduciary Component Unit (Continued)

Concentration of Credit Risk

A concentration of credit risk is the risk of loss attributed to the magnitude of the Program's investments in a single issuer. Investments in mutual funds, ETFs or securities that are issued or explicitly guaranteed by the U.S. government are not subject to concentration of credit risk disclosure requirements. There are no investments in the Cash Allocation Account that represent 5% or more of the total investments of the Cash Allocation Account.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Certain Portfolios invest in mutual funds and ETFs that are exposed to interest rate risk due to underlying debt securities included in the asset holdings of those funds. In general, the value of a debt security will increase when interest rates decline and decrease when interest rates increase. Prices of longer term securities generally change more in response to interest rate changes than the prices of shorter term securities. Average maturity is a measure of sensitivity to interest rate risk. Average maturity is the average length of time until fixed income securities held by a fund reach maturity and will be repaid, taking into consideration the possibility that the issuer may call the security before its maturity date. In general, the longer the average maturity, the more a fund's value will fluctuate in response to changes in interest rates. As of June 30, 2025, the average maturities of the bond mutual funds and ETFs in which the Portfolios invest ranged from 0.26 years to 25.77 years.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment. Due to the nature of the Program's investments, the Program does not have any direct exposure to foreign currency risk. Certain mutual funds and ETFs in which the Portfolios invest include foreign securities in their underlying asset holdings, and these mutual funds and ETFs indirectly expose the Program to foreign currency risk. There are certain additional risks involved when investing in foreign securities that are not inherent to investments in domestic securities. These risks may include foreign currency exchange rate fluctuations, adverse political and economic developments and the possible prevention of currency exchange or other foreign governmental laws or restrictions.

FINANCE AUTHORITY OF MAINE

COMBINING SCHEDULE OF NET POSITION

CUSTODIAL FUNDS

June 30, 2025

	Potato Marketing Improvement Fund	Agricultural Marketing Loan Fund	Small Enterprise Growth Fund	Payroll Processing Insurance Fund
ASSETS HELD FOR OTHERS				
Cash and cash equivalents	$ 1,597,268	$ 1,444,929	$ 3,583,762	$ 663,700
Investments	12,310,499	2,961,261	–	1,475,475
Accrued interest receivable	51,748	53,377	–	–
Notes receivable, net	4,113,013	2,124,390	–	–
Total assets	$ 18,072,528	$ 6,583,957	$ 3,583,762	$ 2,139,175
LIABILITIES				
Accounts payable and other liabilities	$ 19,737	$ 46	$ –	$ –
Total liabilities	$ 19,737	$ 46	$ –	$ –
NET POSITION				
Net position restricted for other agencies	$ 18,052,791	$ 6,583,911	$ 3,583,762	$ 2,139,175

Northern Maine Transmission Corporation	Maine Rural Development Authority	Dairy Improvement Loan Fund	Compliance Assistance Loan Program	Total Custodial Funds
$ 10,690	$ 989,637	$2,149,175	$ 9,667	$10,448,828
–	–	–	–	16,747,235
–	208,259	–	–	313,384
–	4,676,084	2,149,122	1,024,646	14,087,255
$ 10,690	$5,873,980	$4,298,297	$1,034,313	$41,596,702
$ –	$ 4,255	$ 46	$ 9,666	$ 33,750
$ –	$ 4,255	$ 46	$ 9,666	$ 33,750
$ 10,690	$5,869,725	$4,298,251	$1,024,647	$41,562,952

FINANCE AUTHORITY OF MAINE

COMBINING SCHEDULE OF CHANGES IN NET POSITION

CUSTODIAL FUNDS

June 30, 2025

	Potato Marketing Improvement Fund	Agricultural Marketing Loan Fund	Small Enterprise Growth Fund	Payroll Processing Insurance Fund
ADDITIONS				
Appropriations	$ –	$ –	$ 500,000	$ –
Investment income	1,543,367	391,170	163,722	190,628
Other receipts	174,407	73,842	33,281	–
Total additions	1,717,774	465,012	697,003	190,628
DEDUCTIONS				
Provision for losses on loans	–	–	–	–
Other operating expenses	288,810	55,622	905,078	1,800
Total deductions	288,810	55,622	905,078	1,800
Net increase (decrease)	1,428,964	409,390	(208,075)	188,828
Net position at beginning of year	16,623,827	6,174,521	3,791,837	1,950,347
Net position at end of year	$18,052,791	$6,583,911	$ 3,583,762	$2,139,175

Northern Maine Transmission Corporation	Maine Rural Development Authority	Dairy Improvement Loan Fund	Compliance Assistance Loan Program	Total Custodial Funds
$ –	$ –	$ 434,862	$ 306,385	$ 1,241,247
449	53,694	90,217	243	2,433,490
–	288,940	24,502	34,666	629,638
449	342,634	549,581	341,294	4,304,375
–	987,505	–	–	987,505
–	76,101	45,412	112,203	1,485,026
–	1,063,606	45,412	112,203	2,472,531
449	(720,972)	504,169	229,091	1,831,844
10,241	6,590,697	3,794,082	795,556	39,731,108
$ 10,690	$ 5,869,725	$ 4,298,251	$ 1,024,647	$ 41,562,952