

**Maine Revenue Services' - Office of Tax Policy - Recommendations to the Revenue Forecasting Committee**

	<u>FY2026</u>	<u>FY2027</u>	<u>Biennium</u>	<u>FY2028</u>	<u>FY2029</u>	<u>Biennium</u>
<b>Sales &amp; Use Tax</b>	\$33,799,738	\$32,175,512	\$65,975,250	\$22,602,693	\$28,998,875	\$51,601,568
<b>Service Provider Tax</b>	\$459,836	\$408	\$460,244	(\$63)	\$145	\$82
<b>Individual Income Tax</b>	\$105,000,000	\$53,000,000	\$158,000,000	\$50,000,000	\$64,000,000	\$114,000,000
<b>Corporate Income Tax</b>	-\$4,000,000	-\$10,631,000	-\$14,631,000	-\$11,386,000	-\$13,702,000	-\$25,088,000
<b>Estate Tax</b>	\$19,030,000	\$2,430,000	\$21,460,000	\$5,440,000	\$6,460,000	\$11,900,000
<b>Real Estate Transfer Tax, General Fund</b>	(\$376,520)	(\$1,276,704)	(\$1,653,224)	(\$824,176)	(\$940,076)	(\$1,764,252)
<b>Cigarette, Tobacco, and Cannabis Excise Taxes</b>	\$517,283	\$1,267,244	\$1,784,527	\$475,554	(\$640,036)	(\$164,482)
<b>Telecommunications Excise Tax</b>	(\$840,000)	(\$840,000)	(\$1,680,000)	(\$840,000)	(\$840,000)	(\$1,680,000)
<b>Insurance Company Tax</b>	(\$250,000)	\$0	(\$250,000)	\$0	\$0	\$0
<b>Commercial Forestry Excise Tax</b>	\$1,310,000	\$480,000	\$1,790,000	\$470,000	\$470,000	\$940,000
<b>BETE Reimbursement</b>	\$7,344,000	\$5,443,000	\$12,787,000	\$5,854,000	\$6,401,000	\$12,255,000
<b>BETR Reimbursement</b>	(\$364,000)	(\$479,000)	(\$843,000)	(\$579,000)	(\$668,000)	(\$1,247,000)
<b>Gas Tax</b>	(\$960,178)	(\$872,304)	(\$1,832,482)	(\$880,165)	(\$888,327)	(\$1,768,492)
<b>Special Fuel Tax</b>	\$789,214	\$808,986	\$1,598,200	\$859,311	\$909,873	\$1,769,184
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<b>Total Adjustments to Current Forecast</b>	\$161,459,373	\$81,506,142	\$242,965,515	\$71,192,154	\$89,561,453	\$160,753,608
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General Fund	\$154,025,341	\$77,917,361	\$231,942,702	\$66,521,744	\$83,860,258	\$150,382,002
Local Government Fund	\$7,765,672	\$3,708,614	\$11,474,286	\$1,889,005	\$2,614,039	\$4,503,044
Tourism Marketing Promotion Fund	\$660,312	\$788,363	\$1,448,675	\$588,791	\$470,458	\$1,059,249
Adult Use Cannabis Public Health and Safety Fund	(\$1,165,778)	(\$460,225)	(\$1,626,003)	(\$589,747)	(\$916,501)	(\$1,506,248)
Transfer from tax revenue (2747)	(\$385,778)	(\$546,225)	(\$932,003)	(\$729,747)	(\$1,061,501)	(\$1,791,248)
Transfer to General Fund for 280E (2748)	(\$780,000)	\$86,000	(\$694,000)	\$140,000	\$145,000	\$285,000
Multimodal Transportation Fund	\$534,636	\$1,249,372	\$1,784,007	\$1,598,412	\$1,684,430	\$3,282,842
Highway Fund (Motor Fuel Taxes)	(\$128,366)	(\$34,048)	(\$162,414)	\$4,270	\$42,538	\$46,808
Highway Fund Auto Sales Tax Transfer*	(\$189,846)	(\$1,634,025)	(\$1,823,871)	\$1,204,803	\$1,827,223	\$3,032,026
Transcap Trust Fund	(\$14,659)	(\$3,889)	(\$18,548)	\$488	\$4,857	\$5,345
Other Gas Tax Distributions	(\$27,939)	(\$25,381)	(\$53,320)	(\$25,612)	(\$25,849)	(\$51,461)

\* Adjustments to Highway Fund Auto Sales Tax Transfer are the adjustment to the total amount to be transferred out of the General Fund, including the 22% for the TransCap Trust Fund