

## Summary of March 2026 Revenue Forecast

### General Fund Summary

	FY25	FY26	FY27	FY28	FY29
Current Forecast	\$5,722,405,843	\$5,776,493,347	\$5,855,676,968	\$6,040,425,164	\$6,213,164,798
Annual % Growth	6.9%	0.9%	1.4%	3.2%	2.9%
Net Increase (Decrease)	\$0	(\$27,229,938)	\$36,033,555	(\$19,245,673)	(\$65,496,459)
Revised Forecast	\$5,722,405,843	\$5,749,263,409	\$5,891,710,523	\$6,021,179,491	\$6,147,668,339
Annual % Growth	6.9%	0.5%	2.5%	2.2%	2.1%

### Highway Fund Summary

	FY25	FY26	FY27	FY28	FY29
Current Forecast	\$529,012,763	\$506,466,335	\$505,013,946	\$507,032,005	\$507,833,647
Annual % Growth	3.6%	-4.3%	-0.3%	0.4%	0.2%
Net Increase (Decrease)	\$0	(\$7,472,175)	(\$7,160,026)	(\$7,759,134)	(\$8,018,398)
Revised Forecast	\$529,012,763	\$498,994,161	\$497,853,921	\$499,272,871	\$499,815,249
Annual % Growth	3.6%	-5.7%	-0.2%	0.3%	0.1%

### Fund for a Healthy Maine Summary

	FY25	FY26	FY27	FY28	FY29
Current Forecast	\$49,963,119	\$32,987,997	\$28,854,411	\$26,183,274	\$26,165,197
Annual % Growth	-6.1%	-34.0%	-12.5%	-9.3%	-0.1%
Net Increase (Decrease)	\$0	\$12,455,198	\$12,555,969	\$12,842,974	(\$297,765)
Revised Forecast	\$49,963,119	\$45,443,194	\$41,410,380	\$39,026,248	\$25,867,432
Annual % Growth	-6.1%	-9.0%	-8.9%	-5.8%	-33.7%

### Medicaid/MaineCare Dedicated Revenue Taxes Summary

	FY25	FY26	FY27	FY28	FY29
Current Forecast	\$236,202,633	\$231,575,287	\$231,704,998	\$230,977,140	\$230,249,282
Annual % Growth	-0.6%	-2.0%	0.1%	-0.3%	-0.3%
Net Increase (Decrease)	\$0	\$0	\$0	\$0	\$0
Revised Forecast	\$236,202,633	\$231,575,287	\$231,704,998	\$230,977,140	\$230,249,282
Annual % Growth	-0.6%	-2.0%	0.1%	-0.3%	-0.3%

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Current Forecast	\$5,776,493,347	\$5,855,676,968	\$6,040,425,164	\$6,213,164,798
Annual % Growth	0.9%	1.4%	3.2%	2.9%
Net Increase (Decrease)	(\$27,229,938)	\$36,033,555	(\$19,245,673)	(\$65,496,459)
Revised Forecast	\$5,749,263,409	\$5,891,710,523	\$6,021,179,491	\$6,147,668,339
Annual % Growth	0.5%	2.5%	2.2%	2.1%
<b>Summary of Revenue Revisions by Major Revenue Category</b>				
Sales and Use Tax	(\$22,321,529)	(\$16,977,799)	(\$15,466,528)	(\$16,910,831)
Service Provider Tax	\$546,737	\$0	\$0	\$0
Individual Income Tax	\$14,000,000	\$43,000,000	\$3,000,000	(\$52,000,000)
Corporate Income Tax	(\$20,000,000)	(\$2,000,000)	(\$14,000,000)	\$0
Cigarette and Tobacco Tax	(\$1,914,520)	\$1,149,774	\$1,271,887	\$1,355,416
Insurance Companies Tax	\$700,000	\$0	\$450,000	\$500,000
Estate Tax	(\$5,800,000)	\$4,570,000	\$750,000	(\$3,920,000)
Other Taxes and Fees	\$1,503,457	\$771,886	\$361,340	\$247,075
Fines, Forfeits and Penalties	\$291,522	\$0	\$0	\$0
Income from Investments	\$376,235	\$379,084	\$352,446	\$316,586
Transfer from Lottery Commission	\$0	\$0	\$0	\$0
Liquor Operations Fund Transfer	\$0	\$0	\$0	\$0
Transfer to Tax Relief Programs	(\$688,000)	(\$747,000)	(\$787,000)	(\$823,000)
Transfer to Municipal Rev. Sharing	\$1,505,301	(\$1,175,586)	\$1,014,062	\$3,407,228
Highway Fund Sales Tax Transfer	\$0	\$3,371,783	\$3,939,139	\$4,076,881
Other Revenue	\$4,570,860	\$3,691,413	(\$131,019)	(\$1,745,814)
<b>Total Revisions - Increase (Decrease)</b>	<b>(\$27,229,938)</b>	<b>\$36,033,555</b>	<b>(\$19,245,673)</b>	<b>(\$65,496,459)</b>
<b>Other Taxes and Fees Detail:</b>				
- Prop. Tax - Unorganized Territory	\$0	\$0	\$0	\$0
- Real Estate Transfer Tax	\$693,558	\$504,838	\$308,331	\$195,866
- Liquor Taxes and Fees	\$0	\$0	\$0	\$0
- Corporation Fees & Licenses	\$0	\$0	\$0	\$0
- Telecommunications Excise Tax	\$0	\$0	\$0	\$0
- Finance Industry Fees	\$0	\$0	\$0	\$0
- Milk Handling Fee	\$292,204	\$0	\$0	\$0
- Casino Revenue	\$288,420	\$295,280	\$81,241	\$79,441
- Boat, ATV, and Snowmobile Fees	\$0	\$0	\$0	\$0
- Hunting and Fishing License Fees	\$0	\$0	\$0	\$0
- Other Miscellaneous Taxes and Fees	\$229,275	(\$28,232)	(\$28,232)	(\$28,232)
<b>Subtotal Other Taxes and Fees</b>	<b>\$1,503,457</b>	<b>\$771,886</b>	<b>\$361,340</b>	<b>\$247,075</b>
<b>Other Revenue Detail:</b>				
- Liquor Sales and Operations	\$0	\$0	\$0	\$0
- Targeted Case Management (HHS)	\$0	\$0	\$0	\$0
- State Cost Allocation Program	\$0	\$0	\$0	\$0
- Unclaimed Property Transfer	\$8,000,000	\$6,000,000	\$6,000,000	\$6,000,000
- Tourism Transfer	\$0	\$254,894	\$374,376	\$255,252
- Transfer to Maine Milk Pool	(\$2,658,124)	(\$2,282,443)	(\$5,945,871)	(\$7,532,980)
- Transfer to Multimodal Transportation Fund	\$0	\$452,309	\$141,458	\$192,257
- Transfer to Adult Use Cannabis PHSMOF	(\$358,804)	(\$435,147)	(\$402,982)	(\$362,343)
- Other Miscellaneous Revenue	(\$412,212)	(\$298,200)	(\$298,000)	(\$298,000)
<b>Subtotal - Other Revenue</b>	<b>\$4,570,860</b>	<b>\$3,691,413</b>	<b>(\$131,019)</b>	<b>(\$1,745,814)</b>
<b>Detail of Transfers to Tax Relief Programs:</b>				
- Maine Resident Property Tax Program	\$0	\$0	\$0	\$0
- BETR - Business Equip. Tax Reimb.	(\$16,000)	(\$34,000)	(\$51,000)	(\$65,000)
- BETE - Municipal Bus. Equip. Tax Reimb.	(\$672,000)	(\$713,000)	(\$736,000)	(\$758,000)
<b>Subtotal - Tax Relief Transfers</b>	<b>(\$688,000)</b>	<b>(\$747,000)</b>	<b>(\$787,000)</b>	<b>(\$823,000)</b>
IF&W Total Revenue **	\$0	\$0	\$0	\$0

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Current Forecast	\$506,466,335	\$505,013,946	\$507,032,005	\$507,833,647
Annual % Growth	-4.3%	-0.3%	0.4%	0.2%
Net Increase (Decrease)	(\$7,472,175)	(\$7,160,026)	(\$7,759,134)	(\$8,018,398)
Revised Forecast	\$498,994,161	\$497,853,921	\$499,272,871	\$499,815,249
Annual % Growth				
<b>Summary of Revenue Revisions by Major Revenue Category</b>				
Fuel Taxes:				
- Gasoline Tax	(\$758,349)	(\$351,689)	(\$527,177)	(\$702,434)
- Special Fuel and Road Use Taxes	(\$677,497)	(\$37,594)	(\$56,526)	(\$75,545)
- Transcap Transfers - Fuel Taxes	\$144,913	\$38,852	\$58,257	\$77,648
- Other Fund Gasoline Tax Distributions	\$22,066	\$10,233	\$15,338	\$20,439
Subtotal - Fuel Taxes	(\$1,268,867)	(\$340,198)	(\$510,108)	(\$679,892)
Motor Vehicle Registration and Fees:	\$0	\$0	\$0	\$0
- Motor Vehicle Registration Fees	\$0	\$0	\$0	\$0
- License Plate Fees	\$0	\$0	\$0	\$0
- Long-term Trailer Registration Fees	\$0	\$0	\$0	\$0
- Title Fees	\$0	\$0	\$0	\$0
- Motor Vehicle Operator License Fees	\$0	\$0	\$0	\$0
- Transcap Transfers - Motor Vehicle Fees	\$0	\$0	\$0	\$0
Subtotal - Motor Vehicle Reg. & Fees	\$0	\$0	\$0	\$0
Motor Vehicle Inspection Fees	\$0	\$0	\$0	\$0
Other Highway Fund Taxes and Fees	\$0	\$0	\$0	\$0
Fines, Forfeits and Penalties	\$0	\$0	\$0	\$0
Interest Earnings	(\$210,534)	(\$189,837)	(\$176,497)	(\$158,539)
Highway Fund Sales Tax Transfer	\$0	(\$2,629,991)	(\$3,072,528)	(\$3,179,967)
Liquor Operations Fund Transfer	(\$6,000,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)
Other Highway Fund Revenue	\$7,226	\$0	\$0	\$0
<b>TOTALS</b>	(\$7,472,175)	(\$7,160,026)	(\$7,759,134)	(\$8,018,398)