

GENERAL FUND STATUS - FUND BALANCE SUMMARY
2018-2019 Budget Baseline with 128th Legislature, 1st Regular Session Enacted to Date ¹

	FY 17	FY 18	FY 19
AVAILABLE FUNDS			
Transfers/Adjustments to Balance:			
Through 127th Legislature	\$5,626,098	\$0	\$0
EFY 17 Supplemental Budget Bill (LD 302 - PL 2017 c.2)	(\$28,009,404)	\$0	\$0
Subtotal - Transfers/Adjustments to Balance	(\$22,383,306)	\$0	\$0
Undedicated Revenue:			
December 2016 Base Revenue Estimate	\$3,386,450,054	\$3,471,885,423	\$3,590,704,376
IB 2015 c. 4 - LD 1660 (Education Fund w/Surtax)	\$43,800,000	\$70,900,000	(\$2,200,000)
IB 2015 c. 5 - LD 1701 (Marijuana Legalization)	\$0	\$2,744,000	\$10,486,000
Other 128th 1st Regular Session Enacted Bills ²	\$0	(\$490,000)	\$0
Subtotal - Undedicated Revenue	\$3,430,250,054	\$3,545,039,423	\$3,598,990,376
TOTAL PROJECTED RESOURCES	\$3,407,866,748	\$3,545,039,423	\$3,598,990,376
APPROPRIATIONS			
Appropriations through 127th Leg. / 2018-2019 Baseline Budget ³	\$3,373,180,222	\$3,429,273,601	\$3,451,793,050
EFY 17 Supplemental Budget Bill (LD 302 - PL 2017 c.2)	\$30,291,074	\$0	\$0
TOTAL APPROPRIATIONS	\$3,403,471,296	\$3,429,273,601	\$3,451,793,050
NET CHANGE (Resources less Appropriations)	\$4,395,452	\$115,765,822	\$147,197,326
BEGINNING BALANCE	\$70,860,603	\$75,256,055	\$191,021,877
NET CHANGE (FROM ABOVE)	\$4,395,452	\$115,765,822	\$147,197,326
ENDING BALANCE	\$75,256,055	\$191,021,877	\$338,219,203

Notes:

¹ Reflects all actions through the end of the 127th Legislature; FY 16 Closing Transfers; December 2016 Revenue Forecast, the Approved November 8, 2016 Citizen Initiatives, the Emergency FY17 Supplemental Budget (LD 302 - PL 2017 c.2) and other bills enacted to date (see below).

² Includes PL 2017 c. 1 (LD 88,) An Act To Delay the Implementation of Certain Portions of the Marijuana Legalization Act.

³ The 2018-2019 Baseline Budget assumes increased funding for the Homestead Property Tax Exemption Reimbursement program of \$25,211,000 in FY 18 and \$33,686,000 in FY 19 above the FY 16 appropriation of \$38,673,000 to reflect the increase in the amount of the exemption and the percentage reimbursed to municipalities under current law.