

GENERAL FUND STATUS - FUND BALANCE SUMMARY**2018-2019 Governor's Proposed Budget ¹**

	FY 17	FY 18	FY 19
AVAILABLE FUNDS			
Transfers/Adjustments to Balance:			
Through 127th Legislature	\$5,626,098	\$0	\$0
Proposed EFY 17 Supplemental Budget Bill (LR 2174)	(\$28,009,404)	\$0	\$0
Governor's Proposed Adjustments to Baseline Budget	\$0	(\$5,948,921)	(\$8,650,000)
Subtotal - Transfers/Adjustments to Balance	(\$22,383,306)	(\$5,948,921)	(\$8,650,000)
Undedicated Revenue:			
December 2016 Base Revenue Estimate	\$3,386,450,054	\$3,471,885,423	\$3,590,704,376
IB 2015 c. 4 - LD 1660 (Education Fund w/Surtax)	\$43,800,000	\$70,900,000	(\$2,200,000)
IB 2015 c. 5 - LD 1701 (Marijuana Legalization)	\$0	\$2,744,000	\$10,486,000
Proposed EFY 17 Supplemental Budget Bill (LR 2174)	\$0	\$0	\$0
Governor's Proposed Adjustments to Baseline Budget	\$0	(\$174,384,366)	(\$132,542,162)
Subtotal - Undedicated Revenue	\$3,430,250,054	\$3,371,145,057	\$3,466,448,214
TOTAL PROJECTED RESOURCES	\$3,407,866,748	\$3,365,196,136	\$3,457,798,214
APPROPRIATIONS			
Appropriations through 127th Leg. / 2018-2019 Baseline Budget ²	\$3,373,180,222	\$3,429,273,601	\$3,451,793,050
Governor's Proposed Adjustments to Baseline Budget	\$0	(\$17,938,873)	(\$21,405,301)
Proposed EFY 17 Supplemental Budget Bill (LR 2174)	\$27,686,074	\$0	\$0
TOTAL APPROPRIATIONS	\$3,400,866,296	\$3,411,334,728	\$3,430,387,749
NET CHANGE (Resources less Appropriations)	\$7,000,452	(\$46,138,592)	\$27,410,465
BEGINNING BALANCE	\$70,860,603	\$77,861,055	\$31,722,463
NET CHANGE (FROM ABOVE)	\$7,000,452	(\$46,138,592)	\$27,410,465
ENDING BALANCE	\$77,861,055	\$31,722,463	\$59,132,928

Notes:

¹ Reflects all actions through the end of the 127th Legislature; FY 16 Closing Transfers; December 2016 Revenue Forecast, the Approved November 8, 2016 Citizen Initiatives, the Governor's Proposed Emergency FY17 Supplemental Budget (LD 302) and the Governor's Proposed 2018-2019 Biennial Budget (LD 390)

² The 2018-2019 Baseline Budget assumes increased funding for the Homestead Property Tax Exemption Reimbursement program of \$25,211,000 in FY 18 and \$33,686,000 in FY 19 above the FY 16 appropriation of \$38,673,000 to reflect the increase in the amount of the exemption and the percentage reimbursed to municipalities under current law.