

Proposed Priority by Rationale for Tax Expenditures Subject to Full Evaluation as of 2018

ID #	Rationale	Expenditure Program Name	FY19 Revenue Loss Estimate*	FY17 Revenue Loss Estimate*	Status	Red Text = changes
7	Business Incentive - Job Creation	Major Business Headquarters Expansion	Credit is not available until tax year 2020		Limited Scope Review In Progress	Enacted 2017
8	Business Incentive - Job Creation	Employment Tax Increment Financing	\$17,350,000 (includes JTIF)	\$13,860,381	In Progress	
9	Business Incentive - Equip Investment	Reimbursement For Business Equipment Tax Exemption to Municipalities (BETE)	\$42,968,623	\$36,948,340	In Progress	
10	Business Incentive - Equip Investment	Reimbursement for Taxes Paid on Certain Business Property (BETR)	\$23,420,000	\$32,000,000	In Progress	
93	Conformity with IRC	Maine Capital Investment Credit	\$5,950,000	\$11,584,000	Evaluation Parameters Approved	
4	Business Incentive - Financial Investment	Seed Capital Investment Tax Credit	\$3,320,000	\$2,679,000		
3	Business Incentive - Research Investment	Research Expense Tax Credit	\$540,000	\$498,000		
11	Business Incentive - Research Investment	New Machinery for Experimental Research	\$50,000 - \$249,999	\$50,000 - \$149,000		
6	Business Incentive - Targeted Industry	Credit for Rehabilitation of Historic Properties	\$15,340,000	\$13,172,000		
5	Business Incentive - Targeted Industry	Tax Benefits for Media Production Companies	\$499,800	\$256,000		
17	Non-business Incentive - Education	Credit for Educational Opportunity	\$24,900,000	\$9,376,000		
18	Non-business Incentive - Health & Safety	Credit for Wellness Programs	\$0 - \$49,999	\$319,000		
20	Non-business Incentive - Financial Investment	Deduction for Interest and Dividends on Maine State and Local Securities - Individual Income Tax	\$65,000	\$42,000		
21	Non-business Incentive - Financial Investment	Deduction for Interest and Dividends on U.S., Maine State and Local Securities - Corporate Income Tax	\$200,000	\$190,000		
19	Non-business incentive	Earned Income Credit	\$10,200,000	\$855,000		
38	Tax Relief - Individuals	Additional Standard Deduction for the Blind and Elderly	\$8,200,000			Enacted in 2016
30	Tax Relief - Individuals	Income Tax Credit for Child and Dependent Care Expense	\$3,920,000	\$3,676,000		
29	Tax Relief - Individuals	Adult Dependent Care Credit	\$147,000	\$142,500		
31	Tax Relief - Individuals	Deduction for Pension Income & IRA Distributions	\$32,300,000	\$26,647,000		
21	Tax Relief - Individuals	Deduction for Social Security Benefits Taxable at Federal Level	\$91,800,000	\$76,864,000		
33	Tax Relief - Individuals	Property Tax Fairness Credit	\$15,970,000	\$29,108,000		
27	Tax Relief - Individuals	Credit for Modifications to Make Homes Accessible	\$122,500	\$0 (\$73,500 in FY18)		
28	Tax Relief - Individuals	Sales Tax Fairness Credit	\$33,600,000	\$31,849,020		
36	<del>Tax Relief - Individual or Targeted Industry</del>	<del>Basic Cable &amp; Satellite Television Service</del>		<del>\$2,280,000</del>		Repealed beginning 1/1/2016
37	Tax Relief - Individual or Targeted Industry	Certain Telecommunications Services	\$11,975,600	\$14,465,398		
34	Tax Relief - Targeted Industry	Railroad Track Materials	\$1,313,200	\$383,096		
35	Tax Relief - Targeted Industry	Refund of Sales Tax on Purchases of Parts and Supplies for Windjammers	\$50,000 - \$249,999	\$85,500		

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156	Specific Policy Goal/Mandate	Partial Cigarette Stamp Tax Exemption for Licensed Distributors	\$1,390,694	\$1,368,761		
157	Specific Policy Goal/Mandate	Air & Water Pollution Control Facilities	\$500,000 - \$1,999,998	\$500,000 - \$1,999,998		
167	Administrative Burden	Sales Through Coin Operated Vending Machines	\$480,993	\$310,040		
1	Business Incentive - Financial Investment	New Markets Capital Investment Credit	\$15,232,000	\$13,509,000	Reported out 2017	
2	Business Incentive - Job Creation	Pine Tree Development Zones	\$4,570,000 - \$7,319,998	\$3,473,000	Reported out 2017	

\* FY19 revenue loss estimates from Maine State Tax Expenditures Report 2018-2019.