

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY**Through the December 2018 Revenue Forecast**

	FY 18	FY 19
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2016 Base Revenue Estimate	\$327,851,512	\$331,000,328
2018-2019 Biennial Budget (LD 1440, PL 2017, c. 283)	\$867,218	\$1,734,436
Other 128th 1st Regular Session Enacted Bills	\$116,500	\$156,000
May 2017 Revenue Revision	\$792,202	\$830,154
December 2017 Revenue Revision	(\$2,497,944)	(\$292,883)
March 2018 Revenue Revision	\$1,550,673	\$397,988
128th 2nd Regular Session Enacted Bills	\$0	\$50,000
128th Legislature, 2nd Special Session Enacted Bills	\$0	(\$166,375)
Revenue Variance	\$6,949,635	\$0
December 2018 Revenue Revision	\$0	\$4,922,122
Subtotal - Undedicated Revenue	<u>\$335,629,796</u>	<u>\$338,631,770</u>
Transfers/Adjustments to Balance:		
2018-2019 Biennial Budget (LD 1440, PL 2017, c. 283, Pt. H)	(\$6,253,259)	(\$6,328,638)
Statutory Year-End Transfers (PL 2017, c. 283, Pt. F)	\$8,604,230	\$0
Unbudgeted Lapsed Balances	\$3,729,292	\$0
Other Accounting Adjustments	\$362,385	\$0
Subtotal - Transfers/Adjustments to Balance	<u>\$6,442,648</u>	<u>(\$6,328,638)</u>
TOTAL PROJECTED RESOURCES	\$342,072,444	\$332,303,132
<u>Highway Fund Allocations</u>		
2018-2019 Biennial Budget (LD 1440, PL 2017, c. 283) - Baseline	\$314,755,100	\$312,032,247
2018-2019 Biennial Budget (LD 1440, PL 2017, c. 283) - Adjustments	\$13,906,414	\$14,975,047
Other 128th 1st Regular Session Enacted Bills	\$277,562	\$768,342
128th 1st Special Session Enacted Bills	\$6,212	\$6,249
Statutory Year-End Transfers	\$8,504,230	\$10,941,312
128th Legislature, 2nd Regular Session Enacted Bills	(\$3,037)	\$63,775
128th Legislature, 2nd Special Session Enacted Bills	\$0	\$76,750
TOTAL Highway Fund Allocations	\$337,446,481	\$338,863,722
NET CHANGE (Resources less Allocations)	<u>\$4,625,963</u>	<u>(\$6,560,590)</u>
BEGINNING BALANCE	\$7,441,416	\$12,067,379
NET CHANGE (FROM ABOVE)	\$4,625,963	(\$6,560,590)
ENDING BALANCE	\$12,067,379	\$5,506,789