

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY**2020-2021 Governor's Proposed Budget ¹**

	FY 19	FY 20	FY 21
AVAILABLE FUNDS			
Transfers/Adjustments to Balance:			
Through 128th Legislature	(\$6,328,638)	\$0	\$0
Governor's Proposed Adjustments to Baseline Budget	\$0	(\$6,345,967)	(\$6,404,253)
Subtotal - Transfers/Adjustments to Balance	(\$6,328,638)	(\$6,345,967)	(\$6,404,253)
Highway Fund Revenue:			
December 2018 Base Revenue Estimate	\$338,631,770	\$341,236,119	\$343,162,586
Governor's Proposed Adjustments to Baseline Budget	\$0	\$0	\$0
Subtotal - Undedicated Revenue	\$338,631,770	\$341,236,119	\$343,162,586
TOTAL PROJECTED RESOURCES	\$332,303,132	\$334,890,152	\$336,758,333
Highway Fund Allocations			
Allocations through 128th Leg. / 2020-2021 Baseline Budget	\$338,863,722	\$330,939,188	\$337,896,348
Governor's Proposed Adjustments to Baseline Budget	\$0	\$6,810,092	\$981,428
TOTAL Highway Fund Allocations	\$338,863,722	\$337,749,280	\$338,877,776
NET CHANGE (Resources less Allocations)	(\$6,560,590)	(\$2,859,128)	(\$2,119,443)
BEGINNING BALANCE	\$12,067,379	\$5,506,789	\$2,647,661
NET CHANGE (FROM ABOVE)	(\$6,560,590)	(\$2,859,128)	(\$2,119,443)
ENDING BALANCE	\$5,506,789	\$2,647,661	\$528,218

Notes:

¹ Reflects all actions through the end of the 128th Legislature; FY 18 Closing Transfers; December 2018 Revenue Forecast and the Governor's Proposed 2020-2021 Biennial Budget (LD 1002).

Transfers/Adjustments to Balance Initiatives:

Transfers from the unallocated surplus of the Highway Fund to the TransCap Trust Fund (Part H)		
Subtotal Transfers		-\$6,345,967 -\$6,404,253
Allocations:		
Spending Initiatives		
Salary and Wage Costs		\$5,468,980 \$5,519,983
Other Miscellaneous Spending		\$10,894,898 \$10,922,644
Subtotal Spending		\$16,363,878 \$16,442,627
Savings Initiatives		
Salary and Wage Savings		-\$4,029,998 -\$4,254,648
Debt Service Savings		-\$5,405,872 -\$11,085,040
Funding Shifted to Other Funds		-\$117,916 -\$121,511
Subtotal Savings		-\$9,553,786 -\$15,461,199
Subtotal Allocations Initiatives		\$6,810,092 \$981,428