

Full Review Schedule as of March 2019

ID #	Rationale	Expenditure Program Name	Brief Description	FY19 Revenue Loss Estimate*	FY21 Revenue Loss Estimate*	Status
9	Business Incentive - Equipment Investment	Reimbursement For Business Equipment Tax Exemption to Municipalities (BETE)	Reimbursement to municipalities of revenue losses, with limitations, due to the property tax exemption for qualified business equipment.	\$40,786,623	\$48,750,000	In Progress (combined with BETR)
10	Business Incentive - Equipment Investment	Reimbursement for Taxes Paid on Certain Business Property (BETR)	Reimbursement of property tax paid on qualified business property, with limitations. FY15 tax loss shows a decrease from prior years resulting from recently enacted legislation.	\$27,600,000	\$23,600,000	In Progress (combined with BETE)
XX	Business Incentive - Job Creation	Pine Tree Development Zones (Second Evaluation)	Reimbursement of sales & use taxes on certain tangible personal property; exemption from sales taxes on tangible personal property and electricity; and credits for qualified businesses that expand or begin operations in the State (100% of Maine income tax liability is waived for the first 5 years, and 50% for years 6 to 10). Ends in 2028/2029.	\$4,260,000 - \$7,039,998	\$3,030,000 - \$5,809,998	Reported out 2017; Statutorily assigned to be completed by OPEGA by 01/15/2021.
92	Conformity with IRC	Maine Capital Investment Credit	Tax credit for depreciable property placed in service in Maine.	\$23,300,000	\$18,350,000	Evaluation Parameters Approved
4	Business Incentive - Financial Investment	Seed Capital Investment Tax Credit	Tax credit of up to 50% for capital investment in eligible businesses (including manufacturing, value-added natural resource enterprises, export businesses, advanced technology, and visual media production), with limitations.	\$3,700,000	\$4,500,000	
3	Business Incentive - Research Investment	Research Expense Tax Credit	Tax credit for qualified research expenses associated with certain technological and experimental research, with limitations. 15 year carry forward.	\$620,000	\$630,000	
11	Business Incentive - Research Investment	New Machinery for Experimental Research	Tax exemption on sales of machinery and equipment for certain research and development activities, and for biotechnology research.	\$50,000 - \$249,999	\$50,000 - \$249,999	
6	Business Incentive - Targeted Industry	Credit for Rehabilitation of Historic Properties	Income tax credit for expenditures in rehabilitation of certified historic properties, with limitations. Fiscal impact is expected to increase \$1.4 million in FY17 and perhaps more in future years as a result of recently enacted legislation. Tied to federal credit.	\$13,050,000	\$11,550,000	
5	Business Incentive - Targeted Industry	Tax Benefits for Media Production Companies	Tax credit (5% of nonwage production expenses, if >\$75,000) and reimbursement (12% of production wages) for certified productions of visual media production companies.	\$120,000	\$190,000	
14	Business Incentive - Targeted Industry	Deduction for Contributions to Capital Construction Funds for maintenance or replacement of fishing vessels	Deduction for contributions to a capital construction fund for maintenance or replacement of fishing vessels.	\$430,000	\$410,000	Move to Category A?
16	Non-Business Incentive - Education	Credit for Educational Opportunity	Tax credit for certain educational loan payments made by participants in the Job Creation Through Educational Opportunity Program and their employers; participants must be residents who remain in Maine after obtaining a degree here.	\$23,500,000	\$35,100,000	
172	Non-Business Incentive - Health & Safety	Employer credit for family and medical leave	Creates a tax credit (for tax years beginning in 2018 and 2019) under the income tax and insurance premium tax equal to the federal credit for employer-paid family and medical leave. The credit is nonrefundable.	\$2,450,000	\$1,700,000	NEW
17	Non-Business Incentive - Health & Safety	Credit for Wellness Programs	Tax credit to employers with 20 or fewer employees for expenditures on wellness programs up to \$2,000.	\$15,000	\$14,000	Move to Category C?
19	Non-Business Incentive - Financial Investment	Deduction for Interest and Dividends on Maine State and Local Securities - Individual Income Tax	Individual income tax deduction for interest or dividends on securities issued by the State and its political subdivisions.	\$60,000	\$70,000	

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20	Non-Business Incentive - Financial Investment	Deduction for Interest and Dividends on U.S., Maine State and Local Securities	Corporate income tax deduction for interest or dividends on securities issued by the State and its political subdivisions.	\$20,000 - \$100,000	\$20,000 - \$100,000	
18	Non-Business Incentive	Earned Income Credit Note: The amount shown is the General Fund Revenue loss from EITC net of reimbursements from TANF funds for the EITC. The gross revenue reduction from the EITC is approximately \$10.2 million in FY 2018.	Tax credit equal a percentage of the federal earned income tax credit (EITC) received that year; EITC is a credit for individuals who have earned income under a certain limit.	\$2,850,000	\$2,800,000	
37	Tax Relief - Individuals	Additional Standard Deduction for the Blind and Elderly	Additional \$1,550 standard deduction if single, or \$1,250 if married available to taxpayers who are blind beginning in tax year 2016.	\$8,500,000	\$9,600,000	
29	Tax Relief - Individuals	Income Tax Credit for Child & Dependent Care Expense	Tax credit for child and dependent care expenses in the amount of 25% of the federal tax credit; the credit doubles for expenses incurred for quality child care services. Maximum of \$500.	\$4,100,000	\$4,000,000	
30	Tax Relief - Individuals	Deduction for Pension Income & IRA Distributions	Deduction for pension benefits received under employee retirement plans and taxable distributions from individual retirement accounts, up to \$10,000.	\$31,100,000	\$30,900,000	
31	Tax Relief - Individuals	Deduction for Social Security Benefits Taxable at Federal Level	Deduction for social security benefits and railroad retirement benefits.	\$91,000,000	\$103,000,000	
32	Tax Relief - Individuals	Property Tax Fairness Credit	Property tax credit for Maine residents based on a formula, not to exceed \$600 for those under 65 years of age, or \$900 for those over 65, with income limitations.	\$25,700,000	\$24,900,000	
26	Tax Relief - Individuals	Credit for Modifications to Make Homes Accessible	Tax credit to individuals for a portion of the cost incurred in modifying a home to make it accessible for a person with a disability or physical hardship. Effective for tax years beginning on or after January 1, 2017.	\$11,000	\$21,000	
27	Tax Relief - Individuals	Sales Tax Fairness Credit	Tax credit to provide sales tax relief to low and middle income families.	\$25,800,000	\$24,300,000	
28	Tax Relief - Individuals	Adult Dependent Care Credit	Tax credit to individuals for a portion of adult dependent care expenses paid including expenses for adult day care, hospice services or respite care.	\$16,000	\$15,000	
33	Tax Relief - Targeted Industry	Railroad Track Materials	Tax exemption on sales of railroad track materials for installation on railroad lines within the State.	\$1,280,000	\$1,380,000	
34	Tax Relief - Targeted Industry	Refund of Sales Tax on Purchases of Parts and Supplies for Windjammers	Refund of sales tax paid on purchases of parts and supplies for use for operation, repair or maintenance of a windjammer providing commercial cruises.	\$50,000 - \$249,999	\$50,000 - \$249,999	
36	Tax Relief - Individual or Targeted Industry	Certain Telecommunications Services	Tax exemption on sales of interstate and international telecommunications services.	\$11,260,000	\$12,100,000	
154	Specific Policy Goal/Mandate	Partial Cigarette Stamp Tax Exemption for Licensed Distributors	Allows licensed cigarette distributors to purchase cigarette stamps with a face value of \$2 at a discount of 1.15%. (General Fund)	\$1,750,000	\$1,784,721	
155	Specific Policy Goal/Mandate	Air & Water Pollution Control Facilities	Tax exemption on sales of certified air and water pollution control facilities and parts or accessories, construction materials, and chemicals or supplies of these facilities.	\$500,000 - \$1,999,998	\$500,000 - \$1,999,998	
165	Administrative Burden	Sales Through Coin Operated Vending Machines	Tax exemption on sales of certain products through vending machines by retailers who make the majority of their sales via vending machines.	\$460,000	\$490,000	
1	Business Incentive - Financial Investment	New Markets Capital Investment Credit	Tax credits of up to 39% of a project's total cost for qualified equity investments in low-income community businesses made via a community development entity, with limitations.	\$15,252,000	\$6,569,000	Reported out 2017

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2	Business Incentive - Job Creation	Pine Tree Development Zones	Reimbursement of sales & use taxes on certain tangible personal property; exemption from sales taxes on tangible personal property and electricity; and credits for qualified businesses that expand or begin operations in the State (100% of Maine income tax liability is waived for the first 5 years, and 50% for years 6 to 10). Ends in 2028/2029.	\$4,260,000 - \$7,039,998	\$3,030,000 - \$5,809,998	Reported out 2017
7	Business Incentive - Job Creation	Major Business Headquarters Expansion	Refundable credit of 2% of taxpayer's investment for a major business that expands or locates its headquarters in Maine and hires the required number of new employees.	Credit is not available until tax year 2020	\$760,000	Limited Scope Review Reported out in 2017
8	Business Incentive - Job Creation	Employment Tax Increment Financing	Reimbursement to certain businesses of income tax attributed to qualified employees (those receiving a designated level of wages, health and retirement benefits), subject to limitations including unemployment rates in the area; ends in 2028.	\$12,289,270 longer includes JTIF programs)	\$12,000,000 (No longer includes JTIF programs)	Reported out 2019