

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Twelfth Month Ended June 30, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

**PRELIMINARY AND TENTATIVE
FOR VERIFICATION PURPOSES & INTERNAL USE ONLY**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 125,577,457	\$ 144,127,474	\$ (18,550,017)	(12.9)%	\$ 1,555,713,076	\$ 1,617,545,344	\$ (61,832,268)	(3.8)%	\$ 1,617,545,344
Service Provider Tax	5,767,426	4,477,110	1,290,316	28.8 %	58,012,511	57,024,000	988,511	1.7 %	57,024,000
Individual Income Tax	180,271,821	163,249,699	17,022,122	10.4 %	1,835,972,805	1,810,313,500	25,659,305	1.4 %	1,810,313,500
Corporate Income Tax	38,107,398	35,296,456	2,810,942	8.0 %	216,131,489	217,280,000	(1,148,512)	(0.5)%	217,280,000
Cigarette and Tobacco Tax	10,712,328	11,310,163	(597,835)	(5.3)%	137,331,317	141,621,642	(4,290,325)	(3.0)%	141,621,642
Insurance Companies Tax	29,086,222	26,633,638	2,452,584	9.2 %	82,145,116	75,950,000	6,195,116	8.2 %	75,950,000
Estate Tax	62,737	239,421	(176,684)	(73.8)%	21,079,344	20,450,000	629,344	3.1 %	20,450,000
Fines, Forfeits & Penalties	750,775	957,511	(206,736)	(21.6)%	9,986,146	12,319,191	(2,333,045)	(18.9)%	12,319,191
Income from Investments	1,089,691	1,427,174	(337,483)	(23.6)%	12,121,418	12,304,505	(183,087)	(1.5)%	12,304,505
Transfer from Lottery Commission	5,418,085	4,688,854	729,231	15.6 %	64,589,742	57,000,000	7,589,742	13.3 %	57,000,000
Transfers for Tax Relief Programs	(2,238,178)	-	(2,238,178)	- %	(74,637,969)	(76,815,000)	2,177,031	2.8 %	(76,815,000)
Transfer to Municipal Revenue Sharing	(10,733,186)	(14,872,309)	4,139,123	27.8 %	(113,613,360)	(111,887,992)	(1,725,368)	(1.5)%	(111,887,992)
Other Taxes and Fees	16,136,601	13,443,567	2,693,034	20.0 %	139,144,510	138,146,069	998,441	0.7 %	138,146,069
Other Revenues	17,874,500	12,189,522	5,684,978	46.6 %	25,367,559	26,855,866	(1,488,307)	(5.5)%	26,855,866
Total Collected	\$ 417,883,678	\$ 403,168,280	\$ 14,715,398	3.6 %	\$ 3,969,343,702	\$ 3,998,107,125	\$ (28,763,423)	(0.7)%	\$ 3,998,107,125

NOTES:

- (1) Included in the above is \$10,733,186 for the month and \$113,613,360 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2020, laws enacted through the end of the 129th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) Included in Individual Income Tax and Corporate Income Tax lines above are adjustments to recognize amounts due April 15 and June 15 for which collections have been deferred until July 15 in response to the COVID-19 pandemic. These adjustments have been reduced by the amounts actually collected from taxpayers prior to the July 15 deferred due date. These adjustments include: \$190,534,523 for Individual Income Tax final payments for CY 2019; \$34,075,069 for Individual Income Tax estimated payments for the 1st quarter of CY 2020; \$33,382,462 for Individual Income Tax estimated payments for the 2nd quarter of CY 2020; \$9,652,863 for Corporate Income Tax final payments for CY 2019; \$14,086,111 for Corporate Income Tax estimated payments for the 1st quarter of CY 2020; and \$23,049,426 for Corporate Income Tax estimated payments for the 2nd quarter of CY 2020
- (4) Included in Fiscal Year to Date figures above are the cumulative effect of the adjustments detailed in Note 3 above. The adjustments total: \$257,992,054 for Individual Income Tax and \$46,788,400 for Corporate Income Tax.
- (5) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Twelfth Month Ended June 30, 2020 and 2019

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

**PRELIMINARY AND TENTATIVE
FOR VERIFICATION PURPOSES & INTERNAL USE ONLY**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 125,577,457	\$ 134,166,039	\$ (8,588,582)	(6.4)%	\$ 1,555,713,076	\$ 1,503,771,784	\$ 51,941,292	3.5 %
Service Provider Tax	5,767,426	4,215,612	1,551,813	36.8 %	58,012,511	59,012,956	(1,000,445)	(1.7)%
Individual Income Tax	180,271,821	158,261,961	22,009,860	13.9 %	1,835,972,805	1,701,005,768	134,967,037	7.9 %
Corporate Income Tax	38,107,398	41,029,275	(2,921,876)	(7.1)%	216,131,489	252,866,884	(36,735,396)	(14.5)%
Cigarette and Tobacco Tax	10,712,328	7,310,126	3,402,202	46.5 %	137,331,317	125,977,694	11,353,623	9.0 %
Insurance Companies Tax	29,086,222	28,429,421	656,801	2.3 %	82,145,116	77,277,183	4,867,933	6.3 %
Estate Tax	62,737	1,694,904	(1,632,167)	(96.3)%	21,079,344	15,851,350	5,227,994	33.0 %
Fines, Forfeits & Penalties	750,775	1,057,337	(306,561)	(29.0)%	9,986,146	15,485,118	(5,498,972)	(35.5)%
Income from Investments	1,089,691	3,094,292	(2,004,601)	(64.8)%	12,121,418	12,474,570	(353,152)	(2.8)%
Transfer from Lottery Commission	5,418,085	4,573,038	845,046	18.5 %	64,589,742	62,675,109	1,914,633	3.1 %
Transfers for Tax Relief Programs	(2,238,178)	(3,176,065)	937,888	29.5 %	(74,637,969)	(68,087,807)	(6,550,163)	(9.6)%
Transfer to Municipal Revenue Sharing	(10,733,186)	(8,919,479)	(1,813,707)	(20.3)%	(113,613,360)	(74,095,532)	(39,517,828)	(53.3)%
Other Taxes and Fees	16,136,601	14,211,736	1,924,865	13.5 %	139,144,510	150,110,769	(10,966,259)	(7.3)%
Other Revenues	17,874,500	13,476,392	4,398,108	32.6 %	25,367,559	14,185,246	11,182,313	78.8 %
Total Collected	\$ 417,883,678	\$ 399,424,589	\$ 18,459,089	4.6 %	\$ 3,969,343,702	\$ 3,848,511,092	\$ 120,832,610	3.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Twelfth Month Ended June 30, 2020
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

**PRELIMINARY AND TENTATIVE
FOR VERIFICATION PURPOSES & INTERNAL USE ONLY**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 3,113,844	\$ 4,067,252	\$ (953,408)	(23.4)%	\$ 31,687,096	\$ 31,484,972	\$ 202,124	0.6 %	\$ 31,484,972
0300s Aeronautical Gas Tax	18,349	21,152	(2,803)	(13.3)%	261,883	278,509	(16,626)	(6.0)%	278,509
0400s Alcohol Excise Tax	1,644,752	1,552,065	92,687	6.0 %	17,877,979	18,412,786	(534,807)	(2.9)%	18,412,786
0700s Corporation Taxes	3,643,235	1,297,330	2,345,905	180.8 %	11,777,263	10,938,649	838,614	7.7 %	10,938,649
0800s Public Utilities	-	(33,743)	33,743	100.0 %	6,418,268	6,000,000	418,268	7.0 %	6,000,000
1000s Banking Taxes	3,269,600	2,256,010	1,013,590	44.9 %	27,952,210	28,008,450	(56,240)	(0.2)%	28,008,450
1100s Alcoholic Beverages	323,470	431,401	(107,931)	(25.0)%	7,256,037	5,881,038	1,374,999	23.4 %	5,881,038
1200s Amusements Tax	1,000	-	1,000	- %	8,000	110,000	(102,000)	(92.7)%	110,000
1300s Harness Racing Pari-mutuel	2,023	821,508	(819,485)	(99.8)%	6,544,936	8,837,275	(2,292,339)	(25.9)%	8,837,275
1400s Business Taxes	1,677,393	781,246	896,147	114.7 %	7,978,397	7,276,901	701,496	9.6 %	7,276,901
1500s Motor Vehicle Licenses	691,025	347,716	343,309	98.7 %	4,159,919	4,265,577	(105,658)	(2.5)%	4,265,577
1700s Inland Fisheries & Wildlife	1,700,780	1,875,337	(174,557)	(9.3)%	16,508,826	15,986,716	522,110	3.3 %	15,986,716
1900s Other Licenses	51,129	26,293	24,836	94.5 %	713,697	665,196	48,501	7.3 %	665,196
Total Other Taxes & Fees	\$ 16,136,601	\$ 13,443,567	\$ 2,693,034	20.0 %	\$ 139,144,510	\$ 138,146,069	\$ 998,441	0.7 %	\$ 138,146,069
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100.0)%	\$ 75,909	\$ 135,000	\$ (59,091)	(43.8)%	\$ 135,000
2300s County Revenues	-	-	-	- %	-	-	-	- %	-
2400s Revenues from Cities and Towns	125,460	23,167	102,293	441.5 %	269,985	277,996	(8,011)	(2.9)%	277,996
2500s Revenues from Private Sources	284,235	107,541	176,694	164.3 %	1,890,831	1,970,800	(79,969)	(4.1)%	1,970,800
2600s Current Service Charges	5,927,726	3,879,466	2,048,260	52.8 %	29,192,130	29,628,564	(436,434)	(1.5)%	29,628,564
2700s Transfers from (to) Other Funds	11,536,860	8,121,751	3,415,109	42.0 %	(6,159,846)	(5,301,194)	(858,652)	(16.2)%	(5,301,194)
2800s Sales of Property & Equipment	220	46,347	(46,127)	(99.5)%	98,549	144,700	(46,151)	(31.9)%	144,700
Total Other Revenues	\$ 17,874,500	\$ 12,189,522	\$ 5,684,978	46.6 %	\$ 25,367,559	\$ 26,855,866	\$ (1,488,307)	(5.5)%	\$ 26,855,866

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Twelfth Month Ended June 30, 2020 and 2019

For the Fiscal Year Ending June 30, 2020 and 2019

All Other Comparison to To Prior Year

**PRELIMINARY AND TENTATIVE
FOR VERIFICATION PURPOSES & INTERNAL USE ONLY**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 3,113,844	\$ 2,283,639	\$ 830,205	36.4 %	\$ 31,687,096	\$ 35,829,100	\$ (4,142,004)	(11.6)%
0300s Aeronautical Gas Tax	18,349	24,750	(6,401)	(25.9)%	261,883	278,086	(16,203)	(5.8)%
0400s Alcohol Excise Tax	1,644,752	1,922,847	(278,095)	(14.5)%	17,877,979	19,973,906	(2,095,927)	(10.5)%
0700s Corporation Taxes	3,643,235	1,363,702	2,279,534	167.2 %	11,777,263	10,759,676	1,017,587	9.5 %
0800s Public Utilities	-	160,344	(160,344)	(100.0)%	6,418,268	6,317,492	100,776	1.6 %
1000s Banking Taxes	3,269,600	2,752,200	517,400	18.8 %	27,952,210	29,082,500	(1,130,290)	(3.9)%
1100s Alcoholic Beverages	323,470	789,493	(466,023)	(59.0)%	7,256,037	6,702,124	553,913	8.3 %
1200s Amusements Tax	1,000	-	1,000	- %	8,000	-	8,000	- %
1300s Harness Racing Pari-mutuel	2,023	789,824	(787,800)	(99.7)%	6,544,936	8,468,389	(1,923,453)	(22.7)%
1400s Business Taxes	1,677,393	1,218,108	459,286	37.7 %	7,978,397	11,190,663	(3,212,266)	(28.7)%
1500s Motor Vehicle Licenses	691,025	593,776	97,249	16.4 %	4,159,919	4,451,133	(291,214)	(6.5)%
1700s Inland Fisheries & Wildlife	1,700,780	2,265,694	(564,914)	(24.9)%	16,508,826	16,276,491	232,335	1.4 %
1900s Other Licenses	51,129	47,361	3,769	8.0 %	713,697	781,211	(67,514)	(8.6)%
Total Other Taxes & Fees	\$ 16,136,601	\$ 14,211,736	\$ 1,924,865	13.5 %	\$ 139,144,510	\$ 150,110,769	\$ (10,966,259)	(7.3)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ 26,795	\$ (26,795)	(100.0)%	\$ 75,909	\$ 120,264	\$ (44,354)	(36.9)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	125,460	92,079	33,381	36.3 %	269,985	357,641	(87,656)	(24.5)%
2500s Revenues from Private Sources	284,235	123,015	161,220	131.1 %	1,890,831	1,584,080	306,751	19.4 %
2600s Current Service Charges	5,927,726	1,930,304	3,997,422	207.1 %	29,192,130	25,421,681	3,770,450	14.8 %
2700s Transfers from (to) Other Funds	11,536,860	11,295,043	241,817	2.1 %	(6,159,846)	(13,454,060)	7,294,213	54.2 %
2800s Sales of Property & Equipment	220	9,157	(8,937)	(97.6)%	98,549	155,640	(57,091)	(36.7)%
Total Other Revenues	\$ 17,874,500	\$ 13,476,392	\$ 4,398,108	32.6 %	\$ 25,367,559	\$ 14,185,246	\$ 11,182,313	78.8 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Twelfth Month Ended June 30, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

**PRELIMINARY AND TENTATIVE
FOR VERIFICATION PURPOSES & INTERNAL USE ONLY**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 15,626,960	\$ 19,910,810	\$ (4,283,850)	(21.5)%	\$ 218,970,635	\$ 235,076,450	\$ (16,105,815)	(6.9)%	\$ 235,076,450
Motor Vehicle Registration & Fees	8,099,111	5,776,014	2,323,097	40.2 %	90,648,098	92,541,913	(1,893,815)	(2.0)%	92,541,913
Motor Vehicle Inspection Fees	344,263	200,208	144,055	72.0 %	3,120,970	3,202,500	(81,531)	(2.5)%	3,202,500
Miscellaneous Taxes & Fees	178,386	149,955	28,431	19.0 %	1,280,909	1,368,729	(87,820)	(6.4)%	1,368,729
Fines, Forfeits & Penalties	29,087	19,965	9,122	45.7 %	899,735	606,412	293,323	48.4 %	606,412
Earnings on Investments	20,815	44,093	(23,278)	(52.8)%	257,790	313,070	(55,280)	(17.7)%	313,070
All Other	662,254	831,082	(168,828)	(20.3)%	11,998,433	12,222,250	(223,817)	(1.8)%	12,222,250
Total Collected	\$ 24,960,876	\$ 26,932,127	\$ (1,971,251)	(7.3)%	\$ 327,176,570	\$ 345,331,324	\$ (18,154,754)	(5.3)%	\$ 345,331,324

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund

For the Twelfth Month Ended June 30, 2020 and 2019

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit VI

**PRELIMINARY AND TENTATIVE
FOR VERIFICATION PURPOSES & INTERNAL USE ONLY**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 15,626,960	\$ 19,855,551	\$ (4,228,591)	(21.3)%	\$ 218,970,635	\$ 231,586,428	\$ (12,615,793)	(5.4)%
Motor Vehicle Registration & Fees	8,099,111	6,393,800	1,705,310	26.7 %	90,648,098	96,930,631	(6,282,532)	(6.5)%
Motor Vehicle Inspection Fees	344,263	356,295	(12,033)	(3.4)%	3,120,970	3,324,510	(203,541)	(6.1)%
Miscellaneous Taxes & Fees	178,386	165,481	12,905	7.8 %	1,280,909	1,508,539	(227,630)	(15.1)%
Fines, Forfeits & Penalties	29,087	52,170	(23,082)	(44.2)%	899,735	610,373	289,362	47.4 %
Earnings on Investments	20,815	235,971	(215,156)	(91.2)%	257,790	893,027	(635,237)	(71.1)%
All Other	662,254	658,588	3,666	0.6 %	11,998,433	11,640,306	358,127	3.1 %
Total Collected	\$ 24,960,876	\$ 27,717,856	\$ (2,756,980)	(9.9)%	\$ 327,176,570	\$ 346,493,814	\$ (19,317,243)	(5.6)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.