

GENERAL FUND STATUS - FUND BALANCE SUMMARY
With August 2020 Revenue Forecast and FY 20 Closing Transactions ¹

| | FY 20 | FY 21 |
|---|------------------------|------------------------|
| <u>AVAILABLE FUNDS</u> | | |
| Undedicated Revenue: | | |
| December 2018 Base Revenue Estimate | \$3,802,994,009 | \$3,942,999,703 |
| May 2019 Revenue Forecast | \$13,181,537 | \$7,514,654 |
| 2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343) | \$68,503,571 | \$37,215,164 |
| 129-R1 Other Enacted Bills | \$19,703,241 | \$30,250,456 |
| December 2019 Revenue Forecast | \$52,658,136 | \$21,937,402 |
| March 2020 Revenue Forecast | \$40,034,451 | \$34,080,948 |
| August 2020 Revenue Forecast | \$0 | (\$527,809,542) |
| 2020-2021 Supplemental Budget (LD 2126 - PL 2019 c. 616) | \$1,216,100 | (\$3,440,937) |
| 129-R2 Other Bills Enacted | (\$183,920) | (\$277,875) |
| Revenue Variances ² | (\$28,763,423) | \$0 |
| Subtotal - Undedicated Revenue | \$3,969,343,702 | \$3,542,469,973 |
| Transfers/Adjustments to Balance: | | |
| Through 128th Legislature | \$0 | \$0 |
| 2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343) | (\$14,195,938) | \$918,642 |
| 129-R1 Other Enacted Bills | \$3,352,426 | \$2,496,925 |
| 2020-2021 Supplemental Budget (LD 2126 - PL 2019 c. 616) | \$532,456 | \$0 |
| 129-R2 Other Bills Enacted | (\$500,000) | \$0 |
| Unbudgeted Lapsed Balances | \$13,407,327 | \$0 |
| Lapsed Encumbrances and Other Accounting Adjustments | \$9,369,699 | \$0 |
| Statutory Year End Transfers | (\$2,500,000) | \$0 |
| Subtotal - Transfers/Adjustments to Balance | \$9,465,971 | \$3,415,567 |
| TOTAL PROJECTED RESOURCES | \$3,978,809,673 | \$3,545,885,540 |
| <u>APPROPRIATIONS</u> | | |
| 2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343) Baseline | \$3,720,050,930 | \$3,742,891,376 |
| 2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343) Adjustments | \$192,995,523 | \$331,162,876 |
| 129-R1 Other Enacted Bills | \$10,052,961 | \$14,651,426 |
| 2020-2021 Supplemental Budget (LD 2126 - PL 2019 c. 616) | \$10,176,581 | \$63,123,557 |
| 129-R2 Other Bills Enacted | \$605,627 | \$542,188 |
| TOTAL APPROPRIATIONS | \$3,933,881,622 | \$4,152,371,423 |
| NET CHANGE (Resources less Appropriations) | \$44,928,051 | (\$606,485,883) |
| BEGINNING BALANCE | \$139,216,388 | \$184,144,439 |
| NET CHANGE (FROM ABOVE) | \$44,928,051 | (\$606,485,883) |
| ENDING BALANCE | \$184,144,439 | (\$422,341,444) |

Notes

¹ Reflects all actions through the close of the 129th Legislature, 2nd Regular Session with FY 20 end-of-year closing transactions and the August 2020 Revenue Forecast.

² Reflects the final FY 20 revenue variance and includes income tax revenue accruals of \$264.5 million in April (\$239.7 million individual and \$24.8 million corporate) and \$56.4 million in June (\$33.4 million individual and \$23.0 million corporate) that are reversed in FY 21 and reflected in the August 2020 Revenue Forecast.