

HIGHWAY FUND STATUS - FUND BALANCE SUMMARYWith December 2020 Revenue Forecast ¹

	FY 20	FY 21
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2018 Base Revenue Estimate	\$341,236,119	\$343,162,586
May 2019 Revenue Forecast	\$97,127	\$62,666
129-1 Other Enacted Bills ²	(\$10,500)	(\$28,080)
December 2019 Revenue Forecast	\$3,112,768	\$900,533
March 2020 Revenue Forecast	\$895,810	(\$83,605)
August 2020 Revenue Forecast	0	(\$30,776,958)
December 2020 Revenue Forecast	0	\$11,433,265
Revenue Variance	(\$18,154,754)	\$0
Subtotal - Undedicated Revenue	\$327,176,570	\$324,670,407
Transfers/Adjustments to Balance:		
Through 128th Legislature	\$0	\$0
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415)	(\$6,345,967)	(\$6,404,253)
Unbudgeted Lapsed Balances	\$1,926,465	\$0
Other Accounting Adjustments	\$265,780	\$0
Subtotal - Transfers/Adjustments to Balance	(\$4,153,722)	(\$6,404,253)
TOTAL PROJECTED RESOURCES	\$323,022,848	\$318,266,154
<u>Highway Fund Allocations</u>		
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Baseline	\$330,970,766	\$337,927,926
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Adjustments	\$10,976,355	\$415,384
129-R1 Other Enacted Bills ³	(\$13,828)	\$25,201
Statutory Year-End Transfers	\$4,347,010	\$0
129-R2 Bills Enacted ⁴	\$1,960	\$21,910
TOTAL Highway Fund Allocations	\$346,282,263	\$338,390,421
NET CHANGE (Resources less Allocations)	(\$23,259,415)	(\$20,124,267)
BEGINNING BALANCE	\$14,790,015	(\$8,469,400)
NET CHANGE (FROM ABOVE)	(\$23,259,415)	(\$20,124,267)
ENDING BALANCE	(\$8,469,400)	(\$28,593,667)

Notes:

¹ Reflects all actions through the close of the 129th Legislature, 2nd Regular Session with FY 20 end-of-year closing transactions, the August 2020 Revenue Forecast and the December 2020 Revenue Forecast.