

Shaded LDs have been voted on by the Committee

3/24/21

**TAXATION COMMITTEE**

MLS 3/23/2021 4:40 PM

**130<sup>th</sup> LEGISLATURE**

**1st REG SESSION**

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT <sup>1</sup>	
								FY22	FY23
23	175	3/24		Pouliot	An Act To Reinstate and Increase the Income Tax Deduction for Contributions to Education Savings Plans	This bill <u>1. reinstates the income tax deduction for contributions to Section 529 education savings plans and</u> <u>2. increases the maximum amount allowed to \$1,000 per designated beneficiary.</u>  A deduction up to \$250 was in effect from 2007 to 2015.			
308	849	3/24		Stewart	An Act To Promote Research and Development in the State by Increasing and Marketing the Research Expense Tax Credit	This bill <u>increases the research expense tax credit</u> by: 1. <u>doubling the expenditures eligible</u> for the credit from 5% to 10% for expenditures over the federal base amount and from 7.5% to 15% of the federal basic research payments base amount and 2. <u>doubling the maximum amount of the credit</u> that may be claimed from \$25,000 to \$50,000.  The bill also <u>provides ongoing funds</u> of \$100,000 per year beginning in fiscal year 2021-22 <u>to DECD to advertise and market</u> the research expense tax credit.			
401	446	3/24		Underwood	An Act To Provide a Sales and Use Tax Exemption for Certain Nonprofit Cemeteries	This bill creates a <u>sales and use tax exemption</u> for an <u>incorporated nonprofit cemetery</u> that is exempt from federal income tax under Sec. 501(c)(3) of the United States Internal Revenue Code of 1986.  Effective 1/1/22			

<sup>1</sup> . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

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435	1319	3/24		Picket	An Act To Provide a Sales and Use Tax Exemption for Certain Educational Collaboratives	This bill provides a <u>sales and use tax exemption</u> for an incorporated nonprofit collaborative whose members are <u>regional school units</u> and that is organized to <u>assist those units with professional development opportunities and services.</u>			
506	442	3/24		Berry	An Act To Reduce the Tax Burden on Low-income Electricity Customers	This bill provides a <u>sales and use tax exemption</u> for all <u>electricity consumed by residential customers participating in either a low-income assistance program or arrearage management program approved by the Maine PUC.</u> This exemption maximizes the value of the benefit from the subsidies provided to participants in these programs.			
538	996	3/24		Miramant	An Act To Exempt Trailers Sold to Out-of-state Entities from Sales and Use Tax	This bill provides a <u>sales and use tax exemption</u> for <u>trailers that are purchased in the State but then driven or transported outside the State immediately upon delivery.</u> The exemption excludes camper trailers, which are included in the definition of "trailer," since a similar exemption already exists for camper trailers, other than those that are being leased for a period of less than one year.			
611	526	3/24		Rudnicki	An Act To Exempt Long-term Lodging from the 9 Percent Sales Tax on Lodging	This bill provides that the <u>sales tax exemption</u> for rental of certain living quarters applies to <u>individuals residing continuously in a tent or trailer space for 90 days or more in order to work during the summer season.</u>  Sponsor has indicated intention to propose amendment.			

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731	342	3/24		Stewart	An Act To Establish a Program To Assist Regional Firefighter Training Programs, To Provide Tax Credits to Businesses That Employ Volunteer Firefighters and Emergency Medical Services Persons and To Provide Benefits to Volunteer Firefighters and Emergency Medical Services Persons	<p>This bill:</p> <ol style="list-style-type: none"> <li>1. <u>Establishes a program</u> administered by the Maine Fire Protection Services Commission <u>to provide grants to municipalities for regional fire service training</u>. Appropriates \$1,000,000 per year.</li> <li>2. Provides an <u>income tax credit for employers</u> who <u>permit employees who are volunteer firefighters or volunteer municipal EMS persons to be absent from work for firefighting or EMS response activities without a reduction in pay</u> and</li> <li>3. <u>Allows a municipality to provide benefits to residents of the municipality who are volunteer firefighters or volunteer municipal EMS persons.</u></li> </ol> <p>Sponsor has indicated intent to propose an amendment.</p>			