

Shaded LDs have been voted on by the
Committee

PH 4/7/21

TAXATION COMMITTEE

MLS 4/6/2021 3:12 PM

130th LEGISLATURE

1st REG SESSION

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY22	FY23
576	1224			Jackson	An Act To Increase Property Tax Relief for Veterans	<p>This bill increases to \$10,000, beginning on or after April 1, 2022, the property tax exemption for all categories of eligible veterans other than paraplegic veterans receiving a \$50,000 exemption for specially adapted housing units.</p> <p>It also expands the dates of federally recognized war periods to include February 1, 1955 to February 27, 1961.</p> <p>State reimbursement is provided for 100% of the property tax revenue loss to municipalities as a result of the increase and expansion of exemptions.</p>			
647	517			Keim	An Act To Expand Eligibility for the Veterans' Property Tax Exemption	<p>This bill allows persons who served in the Armed Forces of the United States during the period from February 1, 1955 to February 27, 1961 to qualify for the veterans' property tax exemption based on dates of service.</p>			
830	677			Perry	An Act To Restructure the Taxation of Adult Use Marijuana	<p>This bill:</p> <ol style="list-style-type: none"> 1. <u>Repeals the excise tax</u> on adult use marijuana on January 1, 2022 and 2. <u>Raises an estimated equivalent amount of revenue by increasing the sales tax on adult use marijuana</u> and adult use marijuana products <u>to 20%</u> on January 1, 2022. 			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY22	FY23
871	160			Perry	An Act To Clarify Certain Provisions Regarding the Marijuana Excise Tax	This bill makes the following changes to the marijuana excise tax provisions. 1. It <u>adds definitions</u> of "wet marijuana flower" and "wet marijuana trim." 2. It removes the "per pound or fraction thereof" <u>calculation of excise taxes</u> for <u>mature marijuana plants</u> and, beginning July 1, 2021, provides an excise tax of \$35 per mature marijuana plant. 3. It <u>requires a cultivation facility licensee to calculate the taxable weight</u> by reducing the total weight of wet marijuana flower or wet marijuana trim			
897	1751			Warren	An Act To Protect Maine Veterans from Unfair Consequences of Taxation Policy	This bill is a <u>concept draft</u> pursuant to Joint Rule 208. This bill would protect Maine veterans from the unfair consequences of property taxation laws.			
1166	1844			Dodge	An Act To Increase the Property Tax Exemption for Veterans by 50 Percent	This bill <u>increases by 50%</u> , for tax years beginning on or after April 1, 2022, the <u>property tax exemption</u> for all categories of eligible <u>veterans</u> other than paraplegic veterans receiving a \$50,000 exemption for specially adapted housing units.			
1181	1541			Wadsworth	An Act To Reduce Property Taxes on the Primary Residence of Veterans Who Are 100 Percent Disabled Due to Service-connected Disabilities	This bill is a <u>concept draft</u> pursuant to Joint Rule 208. This bill proposes to reduce property taxes on the primary residence of veterans who are 100% disabled due to service-connected disabilities.			
1185	675			Perry	An Act To Distribute Tax Revenue To Offset Costs Incurred by Adult Use Marijuana Host Municipalities	1. <u>Establishes fund</u> to share sales tax and excise tax on adult use marijuana with municipalities 2. <u>Transfers 12% of ST revenue and excise tax revenue (less administrative costs) on adult use marijuana to fund.</u> 3. Distributes fund to municipalities in <u>proportion to the ratio of the marijuana revenue generated in the municipality to the total revenue generated by adult use marijuana establishments statewide.</u>			

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1195	800			Roberts	An Act To Increase Funding to Qualifying Municipalities by Sharing Adult Use Marijuana Sales and Excise Tax Revenue	<p>1. <u>Establishes fund</u> to share sales tax and excise tax on adult use marijuana with municipalities</p> <p>2. <u>Transfers 5% of ST revenue and excise tax revenue (less administrative costs) on adult use marijuana to fund.</u></p> <p>3. <u>Distributes fund to municipalities in proportion to the ratio of the marijuana revenue generated in the municipality</u> to the total revenue generated by adult use marijuana establishments statewide.</p>			