

## HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

Through 130th Legislature, 1st Special Session with FY21 Closing Transactions <sup>1</sup>

	FY 22	FY 23
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2020 Base Revenue Estimate	\$334,604,105	\$339,555,602
May 2021 Revenue Forecast	(\$3,895,092)	(\$3,075,370)
130th-S1 Other Bills Enacted <sup>2</sup>	\$9,880	\$18,454
Subtotal - Undedicated Revenue	\$330,718,893	\$336,498,686
Transfers/Adjustments to Balance:		
Through the 129th Legislature	\$0	\$0
EFY 21 Supplemental Budget (LD 162, PL 2021, c. 2)	\$0	\$0
2022-2023 Biennial Budget (LD 161, PL 2021, c. 224)	(\$6,752,206)	(\$6,831,841)
Subtotal - Transfers/Adjustments to Balance	(\$6,752,206)	(\$6,831,841)
<b>TOTAL PROJECTED RESOURCES</b>	<b>\$323,966,687</b>	<b>\$329,666,845</b>
<u>Highway Fund Allocations</u>		
Allocations through 129th /2022-2023 Baseline (LD 161, PL 2021, c. 224)	\$340,299,762	\$343,831,438
EFY 21 Supplemental Budget (LD 162, c. 2)	\$0	\$0
2022-2023 Biennial Budget (LD 161, PL 2021, c. 224)	(\$3,885,590)	(\$10,759,166)
Statutory Year-End Transfers	\$11,842,737	\$0
130th-S1 Other Bills Enacted <sup>2</sup>	\$5,249	\$10,827
<b>TOTAL Highway Fund Allocations</b>	<b>\$348,262,158</b>	<b>\$333,083,099</b>
<b>NET CHANGE (Resources less Allocations)</b>	<b>(\$24,295,471)</b>	<b>(\$3,416,254)</b>
<b>BEGINNING BALANCE</b>	<b>\$27,905,895</b>	<b>\$3,610,424</b>
<b>NET CHANGE (FROM ABOVE)</b>	<b>(\$24,295,471)</b>	<b>(\$3,416,254)</b>
<b>ENDING BALANCE</b>	<b>\$3,610,424</b>	<b>\$194,170</b>

**Notes:**

<sup>1</sup> Reflects all actions through the end of the 129th Legislature, the December 2020 Revenue Forecast, the EF21 Supplemental Budget (LD 162, PL 2021, c. 2), the May 2021 Revenue Forecast, the Highway Fund 2022-2023 Biennial Budget (LD 161, PL 2021, c. 224, other 130th bills enacted and FY21 Closing Transactions.

<sup>2</sup> Includes PL 2021, c.56 (LD 266) and PL 2021, c. 474 (LD 1101).