

## HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

Through FY21 Closing Transactions <sup>1</sup>

	FY 20	FY 21
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2018 Base Revenue Estimate	\$341,236,119	\$343,162,586
May 2019 Revenue Forecast	\$97,127	\$62,666
129-1 Other Enacted Bills <sup>2</sup>	(\$10,500)	(\$28,080)
December 2019 Revenue Forecast	\$3,112,768	\$900,533
March 2020 Revenue Forecast	\$895,810	(\$83,605)
August 2020 Revenue Forecast	0	(\$30,776,958)
December 2020 Revenue Forecast	0	\$11,433,265
May 2021 Revenue Forecast	\$0	(\$227,054)
<b>Revenue Variance</b>	(\$18,154,754)	\$9,559,535
Subtotal - Undedicated Revenue	\$327,176,570	\$334,002,888
Transfers/Adjustments to Balance:		
Through 128th Legislature	\$0	\$0
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415)	(\$6,345,967)	(\$6,404,253)
2020-21 Supplemental Budget (LD 162, PL 2021, c. 2)	\$0	\$24,687,692
<b>Unbudgeted Lapsed Balances</b>	\$1,926,465	\$2,197,242
<b>Other Accounting Adjustments</b>	\$265,780	\$185,960
Subtotal - Transfers/Adjustments to Balance	(\$4,153,722)	\$20,666,641
<b>TOTAL PROJECTED RESOURCES</b>	<b>\$323,022,848</b>	<b>\$354,669,529</b>
<u>Highway Fund Allocations</u>		
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Baseline	\$330,970,766	\$337,927,926
2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Adjustments	\$10,976,355	\$415,384
129-R1 Other Enacted Bills	(\$13,828)	\$25,201
129-R2 Bills Enacted	\$1,960	\$21,910
2020-21 Supplemental Budget (LD 162, PL 2021, c. 2)	\$0	(\$20,096,187)
Statutory Year-End Transfers	\$4,347,010	\$0
<b>TOTAL Highway Fund Allocations</b>	<b>\$346,282,263</b>	<b>\$318,294,234</b>
<b>NET CHANGE (Resources less Allocations)</b>	<b>(\$23,259,415)</b>	<b>\$36,375,295</b>
<b>BEGINNING BALANCE</b>	<b>\$14,790,015</b>	<b>(\$8,469,400)</b>
<b>NET CHANGE (FROM ABOVE)</b>	<b>(\$23,259,415)</b>	<b>\$36,375,295</b>
<b>ENDING BALANCE</b>	<b>(\$8,469,400)</b>	<b>\$27,905,895</b>

**Notes:**

<sup>1</sup> Reflects all actions through the end of the 129th Legislature, the December 2020 Revenue Forecast, the EF21 Supplemental Budget (LD 162, PL 2021, c. 2), the May 2021 Revenue Forecast, the Highway Fund 2022-2023 Biennial Budget (LD 161, PL 2021, c. 224) and FY21 Closing Transactions.