

**Annual List of Rulemaking Activity**  
**Rules Adopted January 1, 2021 to December 31, 2021**  
*Prepared by the Secretary of State pursuant to 5 MRS §8053-A sub-§5*

**Agency name:** Department of Professional and Financial Regulation,  
**Bureau of Financial Institutions**

**Umbrella-Unit:** **02-029**

**Statutory authority:** 9-B MRS §§ 214(2-B),(2-C), 215

**Chapter number/title:** **Ch. 141**, Assessments - Nondepository Trust Companies,  
Uninsured Banks, and Merchant Banks (Regulation #41)

**Filing number:** **2021-259**

**Effective date:** 1/1/2022

**Type of rule:** Routine Technical

**Emergency rule:** No

**Principal reason or purpose for rule:**

The purpose of the proposed rule is to reduce the assessment fee charged to state-chartered nondepository trust companies, uninsured banks, and merchant banks from 12 cents to 9 cents per \$10,000 in assets subject to assessment, and increase the minimum fee charged to state-chartered nondepository trust companies, uninsured banks, and merchant banks from \$2,000 to \$4,000 per year. Amended rates of assessment will become effective beginning the calendar quarter ending March 31, 2022.

**Basis statement:**

This regulation was promulgated to establish the assessments paid by nondepository trust companies, uninsured banks, and merchant banks and to provide for the transition from annual to quarterly payment of assessments. It is amended to reduce the rate paid and to set a new minimum assessment amount. The *Maine Banking Code* permits the Superintendent to define fiduciary assets under management, custody, or care and to change the minimum assessment whenever economic conditions warrant such a change. The Superintendent has determined that in light of current economic conditions the Bureau may accept reduced fees and continue to fulfill its duties under Title 9-B MRS.

**Fiscal impact of rule:**

None expected.