



PH 3/15/2022

TAXATION COMMITTEE

3/9/2022 MLC

130th LEGISLATURE

2nd REG SESSION

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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY22	FY23
2009	2608	3/15		Chipman	An Act To Implement the Recommendations of the Working Group To Review the Process for Ongoing Review of Tax Expenditures by the Legislature.	<p>This bill <u>implements the recommendations of the Working Group To Review the Process for Ongoing Review of Tax Expenditures</u> by the Legislature established in 2021 by Joint Order 2021, S.P. 578. The bill:</p> <ol style="list-style-type: none"> 1. Beginning with the 131st Legislature, <u>changes the membership of the Government Oversight Committee</u> by requiring that the membership of that committee must include at least <u>2 members</u> who are members of <u>TAX</u> and at least <u>one member</u> who is a member of <u>IDEA</u> for the purpose of improving communications among those committees regarding tax expenditure review activities; 2. <u>Authorizes TAX committee to meet throughout the year</u> as determined to be necessary by the chairs to perform tax expenditure review functions; 3. Changes the <u>process for expedited review</u> of tax expenditures by repealing requirements that the information be provided to TAX by OPEGA and by expanding the scope of information required to be reported by MRS to facilitate review by TAX; 4. <u>Prioritizes full review of business incentive tax expenditures over tax expenditures directed primarily toward individual tax relief;</u> 5. Requires that the <u>schedule</u> for review of full review tax expenditures <u>take into consideration any statutory sunset dates;</u> 			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

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						<p>6. Establishes a <u>procedure for review of current statutes containing full review tax expenditures to identify and address the need for statutory changes to improve the ability to analyze and evaluate those provisions;</u></p> <p>7. Establishes a <u>procedure for review by TAX of legislation under consideration in other committees that would enact a full review tax expenditure. The review is for the purposes of identifying and recommending provisions to facilitate tax expenditure review;</u></p> <p>8. Establishes a <u>process for TAX to request 2 limited analysis projects per year to be completed by OPEGA for the purpose of assisting consideration of legislation before the committee; and</u></p> <p>9. Directs <u>OPEGA and the OFPR to assess and report to the Legislative Council regarding the need for additional staff to perform the additional functions contained in the bill.</u></p>			
2010	2606	3/15		Jackson	An Act To Help Maine Residents with High Electricity Costs	<p><u>CONCEPT DRAFT:</u> The bill would establish a tax rebate program for certain electricity ratepayers. It would <u>provide a \$1,000 tax rebate for residential ratepayers and a \$2,500 tax rebate for businesses with high energy usage.</u></p>			

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