

**FUND FOR A HEALTHY MAINE (FHM) REVENUE
(TOBACCO SETTLEMENT PAYMENTS)
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2022 FORECAST**

| Source | FY16 Actual | % Chg. | FY17 Actual | % Chg. | FY18 Actual | % Chg. | FY19 Actual | % Chg. | FY20 Actual | % Chg. | FY21 Actual | % Chg. |
|--------------------------------------|-------------------|-------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|---------------|-------------------|-------------|
| Tobacco Settlement Payments: | | | | | | | | | | | | |
| - Base Payments | 42,935,641 | 5.3% | 42,587,291 | -0.8% | 46,658,590 | 9.6% | 45,465,742 | -2.6% | 46,272,664 | 1.8% | 48,584,349 | 5.0% |
| - One-time DPA Settlements * | 0 | | 0 | 0.0% | 21,242,331 | N/A | 32,488,828 | 52.9% | 0 | -100.0% | 0 | N/A |
| - Strategic Contribution Payments ** | 8,853,954 | 1.8% | 8,794,086 | -0.7% | 0 | -100.0% | 0 | N/A | 0 | N/A | 0 | N/A |
| Subtotal TSPs | 51,789,595 | 4.7% | 51,381,377 | -0.8% | 67,900,922 | 32.2% | 77,954,570 | 14.8% | 46,272,664 | -40.6% | 48,584,349 | 5.0% |
| Casino Revenue *** | 4,042,819 | -1.6% | 3,797,297 | -6.1% | 3,680,035 | -3.1% | 3,640,004 | -1.09% | 2,773,875 | -23.79% | 3,376,375 | 21.7% |
| Income from Investments | 27,056 | 202.1% | 49,454 | 82.8% | 146,419 | 196.1% | 583,469 | 298.5% | 496,816 | -14.9% | 115,798 | -76.7% |
| Other Adjustments **** | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | 0 | N/A | (994,035) | N/A |
| Total - FHM Revenue | 55,859,469 | 4.2% | 55,228,128 | -1.1% | 71,727,375 | 29.9% | 82,178,042 | 14.6% | 49,543,354 | -39.7% | 51,082,487 | 3.1% |

* FY 18 and 19 include a “one-time” settlement payment from tobacco manufacturers to settle the NPM Adjustment dispute for the years 2004 through 2017.

** Beginning in FY 18, the ten-year strategic contribution payment ended with the funding nationally for this purpose returned to the regular distribution pool.

*** Casino Revenue reflects that portion of the State's share of proceeds from slot machines at the Hollywood Casino in Bangor designated for the Fund for a Healthy Maine.

**** Adjustments for prior year balances forward and audit settlements

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| Source | FY22 Actual | % Chg. | FY22 Budget | Variance | % Var. | FY23 Budget | % Chg. | Recom. Chg. | FY23 Revised | % Chg. |
|--------------------------------------|-------------------|-------------|-------------------|------------------|--------------|-------------------|---------------|------------------|-------------------|--------------|
| Tobacco Settlement Payments: | | | | | | | | | | |
| - Base Payments | 49,858,288 | 2.6% | 42,722,218 | 7,136,070 | 16.7% | 44,971,707 | -9.8% | 3,255,603 | 48,227,310 | -3.3% |
| - One-time DPA Settlements * | 0 | N/A | 0 | 0 | N/A | 0 | N/A | 0 | 0 | N/A |
| - Strategic Contribution Payments ** | 0 | N/A | 0 | 0 | N/A | 0 | N/A | 0 | 0 | N/A |
| Subtotal TSPs | 49,858,288 | 2.6% | 42,722,218 | 7,136,070 | 16.7% | 44,971,707 | -9.8% | 3,255,603 | 48,227,310 | -3.3% |
| Casino Revenue *** | 4,446,875 | 31.7% | 3,964,165 | 482,710 | 12.2% | 3,724,865 | -16.2% | 1,051,138 | 4,776,003 | 7.4% |
| Income from Investments | 160,121 | 38.3% | 138,011 | 22,110 | 16.0% | 201,214 | 25.7% | 412,369 | 613,583 | 283.2% |
| Other Adjustments **** | 272,464 | 127.4% | 0 | 272,464 | N/A | 0 | -100.0% | 0 | 0 | -100.0% |
| Total - FHM Revenue | 54,737,748 | 7.2% | 46,824,394 | 7,913,354 | 16.9% | 48,897,786 | -10.7% | 4,719,110 | 53,616,896 | -2.0% |
| Change in Biennial Totals | | | | | | | | 4,719,110 | | |

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| Source | FY24 Budget | % Chg. | Recom. Chg. | FY24 Revised | % Chg. | FY25 Budget | % Chg. | Recom. Chg. | FY25 Revised | % Chg. | FY26 Forecast | % Chg. | FY27 Forecast | % Chg. |
|--------------------------------------|-------------------|---------------|------------------|-------------------|---------------|-------------------|-------------|------------------|-------------------|--------------|-------------------|-------------|-------------------|-------------|
| Tobacco Settlement Payments: | | | | | | | | | | | | | | |
| - Base Payments | 32,106,373 | -28.6% | 2,619,581 | 34,725,954 | -28.0% | 32,106,373 | 0.0% | 170,655 | 32,277,028 | -7.1% | 32,277,028 | 0.0% | 32,277,028 | 0.0% |
| - One-time DPA Settlements * | 0 | N/A | 0 | 0 | N/A | | N/A | 0 | 0 | N/A | 0 | N/A | 0 | N/A |
| - Strategic Contribution Payments ** | 0 | N/A | 0 | 0 | N/A | | N/A | 0 | 0 | N/A | 0 | N/A | 0 | N/A |
| Subtotal TSPs | 32,106,373 | -28.6% | 2,619,581 | 34,725,954 | -28.0% | 32,106,373 | 0.0% | 170,655 | 32,277,028 | -7.1% | 32,277,028 | 0.0% | 32,277,028 | 0.0% |
| Casino Revenue *** | 3,847,307 | 3.3% | 1,310,563 | 5,157,870 | 8.0% | 3,851,154 | 0.1% | 1,306,767 | 5,157,921 | 0.0% | 5,157,973 | 0.0% | 5,158,025 | 0.0% |
| Income from Investments | 138,811 | -31.0% | 606,991 | 745,802 | 21.5% | 143,293 | 3.2% | 186,109 | 329,402 | -55.8% | 329,402 | 0.0% | 329,402 | 0.0% |
| Other Adjustments **** | 0 | N/A | 0 | 0 | N/A | 0 | N/A | 0 | 0 | N/A | 0 | N/A | 0 | N/A |
| Total - FHM Revenue | 36,092,491 | -26.2% | 4,537,135 | 40,629,626 | -24.2% | 36,100,820 | 0.0% | 1,663,531 | 37,764,351 | -7.1% | 37,764,403 | 0.0% | 37,764,455 | 0.0% |
| Change in Biennial Totals | | | | | | | | 6,200,666 | | | | | | |

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