

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY

Through the 130th Legislature, 2nd Regular Session with FY22 Closing Transactions ¹

	FY 22	FY 23
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2020 Base Revenue Estimate	\$334,604,105	\$339,555,602
May 2021 Revenue Forecast	(\$3,895,092)	(\$3,075,370)
130th-S1 Other Bills Enacted	\$9,880	\$18,454
December 2021 Revenue Forecast	\$4,035,421	\$1,890,604
March 2022 Revenue Forecast	\$1,437,360	\$784,105
Revenue Variance	\$8,664,149	\$0
Subtotal - Undedicated Revenue	\$344,855,823	\$339,173,395
Transfers/Adjustments to Balance:		
2022-2023 Biennial Budget (LD 161, PL 2021, c. 224)	(\$6,752,206)	(\$6,831,841)
Unbudgeted Lapsed Balances	\$3,994,865	\$0
Other Accounting Adjustments	\$316,029	\$0
Subtotal - Transfers/Adjustments to Balance	(\$2,441,312)	(\$6,831,841)
TOTAL PROJECTED RESOURCES	\$342,414,511	\$332,341,554
<u>Highway Fund Allocations</u>		
Allocations through 129th /2022-2023 Baseline (LD 161, PL 2021, c. 22)	\$340,299,762	\$343,831,438
EFY 21 Supplemental Budget (LD 162, c. 2)	\$0	\$0
2022-2023 Biennial Budget (LD 161, PL 2021, c. 224)	(\$3,885,590)	(\$10,759,166)
Statutory Year-End Transfers	\$11,842,737	\$12,875,043
130th-S1 Other Bills Enacted	\$5,249	\$10,827
2022-2023 Supplemental Budget (LD 1996, PL 2021, c. 597)	\$721,098	\$5,516,798
130th 2nd Regular - Enacted to Date (LD 796, PL 2021, c. 660)	\$0	\$767,608
TOTAL Highway Fund Allocations	\$348,983,256	\$352,242,548
NET CHANGE (Resources less Allocations)	(\$6,568,745)	(\$19,900,994)
BEGINNING BALANCE	\$27,905,895	\$21,337,150
NET CHANGE (FROM ABOVE)	(\$6,568,745)	(\$19,900,994)
ENDING BALANCE	\$21,337,150	\$1,436,156

Notes:

¹ Reflects all actions through the end of the 130th Legislature, 2nd Special Session, the March 2022 Revenue Forecast, the 2022-2023 Supplemental Budget (LD 1996, PL 2021, c. 597), other bills enacted during the 130th, 2nd Regular Session and FY22