

GENERAL FUND STATUS - FUND BALANCE SUMMARYWith December 2022 Revenue Forecast ¹

	FY 22	FY 23
<u>AVAILABLE FUNDS</u>		
Undedicated Revenue:		
December 2020 Base Revenue Estimate	\$3,972,767,717	\$4,123,605,641
EFY 21 Supplemental Budget (LD 220; PL 2021, c.1)	(\$12,293,000)	\$5,381,750
Biennial Budget (LD 715; PL 2021 c. 29) Adjustments	\$46,605,346	\$48,675,070
May 2021 Revenue Forecast	\$241,344,813	\$219,186,512
Supplemental Biennial Budget (LD 221; PL 2021 c. 398)	(\$69,103,106)	(\$70,815,498)
130th-S1 Other Bills Enacted	(\$166,851)	(\$645,972)
December 2021 Revenue Forecast	\$443,172,347	\$379,073,003
March 2022 Revenue Forecast	\$234,855,224	\$176,839,781
2022-2023 Supplemental Budget (LD 1995; PL 2021, c. 635)	\$0	(\$123,630,495)
130th 2nd Regular Other Bills Enacted	\$0	\$817,375
December 2022 Revenue Forecast	\$0	\$282,766,802
Revenue Variances	\$534,431,080	\$0
Subtotal - Undedicated Revenue	\$5,391,613,570	\$5,041,253,969
Transfers/Adjustments to Balance:		
Biennial Budget (LD 715; PL 2021 c. 29) Adjustments	\$136,152,639	(\$10,850,000)
Supplemental Biennial Budget (LD 221; PL 2021 c. 398)	(\$149,457,454)	(\$93,986,003)
130th-S1 Other Bills Enacted	\$496,382	\$328,831
2022-2023 Supplemental Budget (LD 1995; PL 2021, c. 635)	(\$892,509,615)	(\$40,840,875)
130th 2nd Regular Other Bills Enacted	\$0	\$2,401,663
Unbudgeted Lapsed Balances	\$11,586,319	\$0
Lapsed Encumbrances and Prior Period Adjustments	\$15,435,209	\$0
Statutory Year End Transfers	(\$561,452,608)	\$0
Subtotal - Transfers/Adjustments to Balance	(\$1,439,749,128)	(\$142,946,384)
TOTAL PROJECTED RESOURCES	\$3,951,864,442	\$4,898,307,585
<u>APPROPRIATIONS</u>		
Appropriations through 129th/2022-2023 Budget Baseline	\$4,161,689,149	\$4,175,501,586
Biennial Budget (LD 715; PL 2021 c. 29) Adjustments	\$6,709,724	(\$10,701,594)
Supplemental Biennial Budget (LD 221; PL 2021 c. 398)	(\$9,205,764)	\$169,786,616
130th-S1 Other Bills Enacted	\$3,932,280	\$3,977,858
2022-2023 Supplemental Budget (LD 1995; PL 2021, c. 635)	(\$90,620,014)	\$262,559,425
130th 2nd Regular Other Bills Enacted	\$1,021,592	\$13,510,555
TOTAL APPROPRIATIONS	\$4,073,526,967	\$4,614,634,446
NET CHANGE (Resources less Appropriations)	(\$121,662,525)	\$283,673,139
BEGINNING BALANCE	\$155,262,322	\$33,599,797
NET CHANGE (FROM ABOVE)	(\$121,662,525)	\$283,673,139
ENDING BALANCE	\$33,599,797	\$317,272,936

Notes:

¹ Reflects all actions through the end of the 130th Legislature, 2nd Regular Session, FY22 Closing Transactions and the December 2022 Revenue Forecast. Does not reflect any transfers in FY23 pursuant to 5 MRSA § 1535, that requires General Fund revenue and other available budgeted General Fund resources that exceed the General Fund appropriation limitation be transferred to the Maine Budget Stabilization Fund.